



MINUTES INVESTMENT ADVISORY BOARD

Thursday, May 1, 2025 - 5:00 p.m.
City of Huntington Beach
Lower Level – B7
2000 Main Street
Huntington Beach, CA 92648

Chair Schuetz called the meeting to order at 5:12 P.M. and Board Member Jackson led the Pledge of Allegiance.

MEMBERS PRESENT:

Michelle Schuetz, Chair
Doug Misterly, Vice-Chair
Mark Ellett, Board Member
Richard Jackson, Board Member
Allen Schreiber, Board Member

MEMBERS ABSENT:

Martha Morrow, Board Member

STAFF PRESENT:

Alisa Backstrom, Elected City Treasurer
Jennifer McCann, Sr. Administrative Assistant

PUBLIC COMMENTS

There were no public comments.

ELECTION OF CHAIR AND VICE CHAIR

Motion: Moved by Chair Schuetz and seconded by Board Member Ellett to nominate Doug Misterly as Chair

The motion carried by the following votes: 5-0-1

Ayes: Ellett, Jackson, Misterly, Schreiber, Schuetz

Noes: None

Absent: Morrow

Motion: Moved by Chair Misterly and seconded by Board Member Ellett to nominate Richard Jackson as Vice-Chair

The motion carried by the following votes: 5-0-1

Ayes: Ellett, Jackson, Misterly, Schreiber, Schuetz

Noes: None

Absent: Morrow

CONSENT ITEMS

Approval of Meeting Minutes

Motion: Moved by Board Member Schuetz and seconded by Chair Misterly to approve the Investment Advisory Board Meeting Minutes dated Thursday, January 23, 2025.

The motion carried by the following votes: 5-0-1

Ayes: Ellett, Jackson, Misterly, Schreiber, Schuetz

Noes: None

Absent: Morrow

DISCUSSION ITEMS AND POTENTIAL RECOMMENDATIONS

G1. March 2025 Quarterly Investment Report

City Treasurer Backstrom reviewed the Quarterly Investment Report for the City of Huntington Beach for the period ending March 31, 2025.

Motion: Moved by Chair Misterly and seconded by Board Member Schuetz to approve the March 2025 Quarterly Investment Report to the City Council as presented.

The motion carried by the following votes: 5-0-1

Ayes: Ellett, Jackson, Misterly, Schreiber, Schuetz

Noes: None

Absent: Morrow

BOARD MEMBER COMMENTS

No board member comments were made.

ADJOURNMENT

Motion: Moved by Chair Misterly and seconded by Board Member Schuetz to adjourn the meeting at 5:43 P.M.

The motion carried by the following votes: 5-0-1

Ayes: Ellett, Jackson, Misterly, Schreiber, Schuetz

Noes: None

Absent: Morrow

Submitted by: Alisa Backstrom, Elected City Treasurer

Prepared by: Jennifer McCann, Senior Administrative Assistant