



City of Huntington Beach

File #: 20-1871

MEETING DATE: 9/21/2020

REQUEST FOR CITY COUNCIL ACTION

SUBMITTED TO: Honorable Mayor and City Council Members

SUBMITTED BY: Oliver Chi, City Manager

PREPARED BY: Dahle Bulosan, Chief Financial Officer

Subject:

Adopt Resolution No. 2020-57 amending the Fiscal Year 2020/21 Budget to carry over unspent appropriations from Fiscal Year 2019/20 for the continuation of Capital Improvement Program (CIP) projects

Statement of Issue:

Certain Capital Improvement Program (CIP) projects that were previously budgeted were not completed by the end of Fiscal Year (FY) 2019/20 on June 30, 2020. To continue these projects, \$16,530,872 of remaining unspent appropriations need to be carried over into Fiscal Year 2020/21 to help ensure project completion.

Financial Impact:

The \$16,530,872 of remaining unspent appropriations is detailed by each applicable Fund in the attached Exhibit A. There are sufficient fund balances and/or ongoing revenue in these funds to support the request.

Recommended Action:

Adopt Resolution No. 2020-57, "A Resolution of the City Council of the City of Huntington Beach Amending the Fiscal Year 2020/21 Budget to Carry Over Unspent Appropriations from Fiscal Year 2019/20," which incorporates and references the continuation of funding. Exhibit A lists individual capital improvement projects and their respective carryover amounts totaling \$16,530,872.

Alternative Action(s):

Do not approve the recommended action and direct staff accordingly.

Analysis:

Each fiscal year, there are budgeted capital projects that have not been completed by the close of the fiscal year. The City is required to carry over appropriations into the following fiscal year in order to complete those previously approved and budgeted capital improvement projects.

The attached Resolution references Exhibit A, "Carryover of Projects from FY 2019/20 to FY

2020/21", totaling \$16,530,872 across multiple Funds for the amounts necessary to continue work in FY 2020/21 on the various capital projects underway from the previous fiscal year.

Attachment 2, "Analysis of Funding Sources for Carryover Appropriations Fiscal Year 2020/21," provides the estimated fund balances for the various Funds after projected revenues, adopted budget appropriations and carryover appropriations are taken into consideration for FY 2020/21.

Environmental Status:

Not applicable.

Strategic Plan Goal:

Enhance and maintain high quality City services

Enhance and maintain the infrastructure

Strengthen long-term financial and economic sustainability

Enhance and modernize public safety service delivery

Attachment(s):

1. Resolution No. 2020-57, "A Resolution of the City Council of the City of Huntington Beach Amending the Fiscal Year 2020/21 Budget to Carry Over Unspent Appropriations from Fiscal Year 2019/20," and Exhibit A
2. Analysis of Funding Sources for Carryover Appropriations Fiscal Year 2020/21