



# City of Huntington Beach

**File #:** 19-807

**MEETING DATE:** 8/5/2019

## REQUEST FOR CITY COUNCIL ACTION

**SUBMITTED TO:** Honorable Mayor and City Council Members

**SUBMITTED BY:** Dave Kiff, Interim City Manager

**PREPARED BY:** Alisa Backstrom, City Treasurer

**Subject:**

**Receive and file the City Treasurer's June 2019 Quarterly Investment Report**

**Statement of Issue:**

Receive and file the City Treasurer's Quarterly Investment Report for June 2019, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

**Financial Impact:**

Not applicable.

**Recommended Action:**

Receive and file the City Treasurer's Quarterly Investment Report for June 2019, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

**Alternative Action(s):**

Deny or critique Quarterly Report.

**Analysis:**

The City Treasurer's Quarterly Investment Report for the April - June 2019 Quarter is attached. In summary, the effective rate of return on a portfolio of \$267.4 million was 2.21% for the month of June 2019 and 2.00% for the fiscal year to date as of June 30, 2019.

**Environmental Status:**

Not applicable

**Strategic Plan Goal:**

Strengthen long-term financial and economic sustainability

**Attachment(s):**

1. Treasurer's Quarterly Investment Report for June 2019

2. Treasurer's Quarterly PowerPoint Presentation for June 2019