



## Legislation Details (With Text)

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**File #:** 23-044      **Version:** 1

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**File created:** 1/11/2023      **In control:** City Council/Public Financing Authority

**On agenda:** 1/17/2023      **Final action:** 1/17/2023

**Title:** Submitted by Councilmember Burns - City Owned Oil Well Operation and Production

**Attachments:** 1. Burns - Oil Wells

Date	Ver.	Action By	Action	Result
1/17/2023	1	City Council/Public Financing Authority	approved	Pass

**Subject:**

**Submitted by Councilmember Burns - City Owned Oil Well Operation and Production**

**Recommended Action:**

Direct the City Manager to return to the City Council within 60 days with a report on the number of City owned wells, locations, historical production and capacity, and revenue from the sale of oil. The wells are aging, require ongoing maintenance when operational, and there will be costs to become operational. A full conditions assessment, cost benefit analysis, and plan to resume operations should be included in the report.

**Attachment(s):**

1. Memo