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Title: Submitted by Councilmember Kalmick and Councilmember Moser - Divest Corporate Bond Holdings of Fossil Fuel Corporations

Attachments: 1. 2021-11-02 - Kalmick-Moser Divest of Fossil Fuel Holdings, 2. Sup Com - Backstrom 11/2, 3. Sup Com 11/2

Date	Ver.	Action By	Action	Result
11/2/2021	1	City Council/Public Financing Authority	approved as amended	Pass

Submitted by Councilmember Kalmick and Councilmember Moser - Divest Corporate Bond Holdings of Fossil Fuel Corporations

Direct the City Manager and City Treasurer to develop a plan to divest our holdings in Chevron Corporate Bonds and reinvest the funds in an alternate fund in a manner that will not negatively affect the City's return on investment.