



Legislation Details (With Text)

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On agenda: 10/19/2020 **Final action:** 10/19/2020

Title: Adopt Resolution No. 2020-61 authorizing the Manual and/or Facsimile Signatures of the Chief Financial Officer, the City Treasurer, the Assistant Chief Financial Officer, and the Deputy City Treasurer as persons authorized to execute Financial Transactions in the name of the City of Huntington Beach

Attachments: 1. Att#1 Resolution No. 2020-61

Date	Ver.	Action By	Action	Result
10/19/2020	1	City Council/Public Financing Authority	approved	Pass

REQUEST FOR CITY COUNCIL ACTION

SUBMITTED TO: Honorable Mayor and City Council Members

SUBMITTED BY: Oliver Chi, City Manager

PREPARED BY: Alisa Backstrom, City Treasurer

Subject:

Adopt Resolution No. 2020-61 authorizing the Manual and/or Facsimile Signatures of the Chief Financial Officer, the City Treasurer, the Assistant Chief Financial Officer, and the Deputy City Treasurer as persons authorized to execute Financial Transactions in the name of the City of Huntington Beach

Statement of Issue:

In order to facilitate City business with banks and other financial institutions, Resolution No. 2020-61 is being brought forward for City Council consideration to authorize the manual and/or facsimile signatures of the Chief Financial Officer, the City Treasurer, the Assistant Chief Financial Officer, and the Deputy City Treasurer as persons authorized to execute financial transactions in the name of the City of Huntington Beach.

Financial Impact:

Not applicable.

Recommended Action:

Adopt Resolution No. 2020-61, "A Resolution of the City Council of the City of Huntington Beach Authorizing the Manual and/or Facsimile Signatures of the Chief Financial Officer, the City Treasurer, the Assistant Chief Financial Officer, and the Deputy City Treasurer as Persons Authorized to

Execute Financial Transactions in the name of the City of Huntington Beach.”

Alternative Action(s):

Do not approve the resolution and direct staff accordingly.

Analysis:

Section 1. That Dahle Bulosan, Alisa Backstrom, Sunny Rief, and Joyce M. Zacks are designated as the persons authorized to execute financial transactions in the name of the City of Huntington Beach.

Section 2. That Dahle Bulosan, Alisa Backstrom, Sunny Rief, and Joyce M. Zacks are designated as the persons authorized to execute all checks, drafts, warrants, or other orders for the payment of money drawn in the name of the City of Huntington Beach on deposit with any bank or other financial institutions in which the City has funds. At least two (2) authorized signatures must appear on each such disbursement or withdrawal.

Section 3. That said disbursements or withdrawals shall be made only upon the manual or facsimile signatures of Dahle Bulosan, Alisa Backstrom, Sunny Rief, and Joyce M. Zacks whose signatures are on file in the office of the City Clerk (Exhibit A).

Section 4. All Resolutions in conflict herewith are hereby repealed.

Environmental Status:

Not applicable.

Strategic Plan Goal:

Strengthen long-term financial and economic sustainability

Attachment(s):

1. Resolution No. 2020-61, “A Resolution of the City Council of the City of Huntington Beach Authorizing the Manual and/or Facsimile Signatures of the Chief Financial Officer, The City Treasurer, the Assistant Chief Financial Officer, and the Deputy City Treasurer as Persons Authorized to Execute Financial Transactions in the name of the City of Huntington Beach”