



Legislation Details (With Text)

File #: 19-1110 **Version:** 1
Type: Consent Calendar **Status:** Passed
File created: 10/29/2019 **In control:** City Council/Public Financing Authority
On agenda: 11/18/2019 **Final action:** 11/18/2019
Title: Adopt Resolution No. 2019-76 approving the annual Measure M2 Expenditure Report for the City of Huntington Beach
Attachments: 1. Att #1 - Reso 2019-79 w/M2 Expenditure Report FY 18-19.pdf

| Date | Ver. | Action By | Action | Result |
|------------|------|---|----------|--------|
| 11/18/2019 | 1 | City Council/Public Financing Authority | approved | Pass |

REQUEST FOR CITY COUNCIL ACTION

SUBMITTED TO: Honorable Mayor and City Council Members

SUBMITTED BY: Oliver Chi, City Manager

PREPARED BY: Tom Herbel PE, Acting Director of Public Works

Subject:

Adopt Resolution No. 2019-76 approving the annual Measure M2 Expenditure Report for the City of Huntington Beach

Statement of Issue:

In compliance with Renewed Measure M2 funding eligibility, the City is required to adopt a resolution approving the annual Measure M2 Expenditure Report and submit the report and resolution to the Orange County Transportation Authority (OCTA).

Financial Impact:

No additional funding is required for the resolution. Annual M2 Turnback allocation is approximately \$3.35 million.

Recommended Action:

Adopt Resolution No. 2019-76, "A Resolution of the City Council of the City of Huntington Beach Concerning the M2 Expenditure Report for the City of Huntington Beach."

Alternative Action(s):

Do not adopt the Resolution and forego Measure M2 funding eligibility. This action would result in the loss of approximately \$3.35 million for the current fiscal year and potential grant funding for street improvements.

Analysis:

Renewed Measure M2 is the one-half cent sales tax approved by the Orange County voters in November 2006 for countywide transportation improvements. The multibillion dollar program, which is administered by OCTA, extends the original Measure M (1991-2011) program for another 30 years. All Orange County eligible jurisdictions receive a percentage of the sales tax revenue based on population, Master Plan of Arterial Highways centerline miles and share of countywide taxable sales. These funds can be used for local projects, as well as ongoing maintenance of local streets.

There are no competitive criteria to meet, but there are administrative requirements to maintain eligibility to receive funding. A key requirement is to adopt the Measure M2 Expenditure Report each year within six-months of the end of the local jurisdiction's fiscal year and submit a resolution of adoption and final report to OCTA. The City of Huntington Beach Measure M2 Report for fiscal year 2018-19 complies with this requirement. The report accounts for all M2 revenues, developer/traffic impact fees and funds expended by the City towards street improvements, rehabilitation and maintenance.

Environmental Status:

Not Applicable.

Strategic Plan Goal:

Enhance and maintain infrastructure

Attachment(s):

1. Resolution No. 2019-76, "A Resolution of the City Council of the City of Huntington Beach Concerning the M2 Expenditure Report for the City of Huntington Beach."