



## Legislation Details (With Text)

**File #:** 19-807      **Version:** 1  
**Type:** City Treasurer's Report      **Status:** Passed  
**File created:** 7/16/2019      **In control:** City Council/Public Financing Authority  
**On agenda:** 8/5/2019      **Final action:** 8/5/2019  
**Title:** Receive and file the City Treasurer's June 2019 Quarterly Investment Report  
**Attachments:** 1. Att#1 - Investment Report for 6/2019, 2. Att#2 - PowerPoint 6/2019

Date	Ver.	Action By	Action	Result
8/5/2019	1	City Council/Public Financing Authority	approved	Pass

### REQUEST FOR CITY COUNCIL ACTION

**SUBMITTED TO:** Honorable Mayor and City Council Members

**SUBMITTED BY:** Dave Kiff, Interim City Manager

**PREPARED BY:** Alisa Backstrom, City Treasurer

**Subject:**

Receive and file the City Treasurer's June 2019 Quarterly Investment Report

**Statement of Issue:**

Receive and file the City Treasurer's Quarterly Investment Report for June 2019, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

**Financial Impact:**

Not applicable.

**Recommended Action:**

Receive and file the City Treasurer's Quarterly Investment Report for June 2019, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

**Alternative Action(s):**

Deny or critique Quarterly Report.

**Analysis:**

The City Treasurer's Quarterly Investment Report for the April - June 2019 Quarter is attached. In summary, the effective rate of return on a portfolio of \$267.4 million was 2.21% for the month of June 2019 and 2.00% for the fiscal year to date as of June 30, 2019.

**Environmental Status:**

Not applicable

**Strategic Plan Goal:**

Strengthen long-term financial and economic sustainability

**Attachment(s):**

1. Treasurer's Quarterly Investment Report for June 2019
2. Treasurer's Quarterly PowerPoint Presentation for June 2019