



Legislation Details (With Text)

File #: 19-807
Type: City Treasurer's Report **Status:** Passed
File created: 7/16/2019 **In control:** City Council/Public Financing Authority
On agenda: 8/5/2019 **Final action:** 8/5/2019
Title: Receive and file the City Treasurer's June 2019 Quarterly Investment Report
Attachments: 1. Att#1 - Investment Report for 6/2019, 2. Att#2 - PowerPoint 6/2019

Date	Ver.	Action By	Action	Result
8/5/2019	1	City Council/Public Financing Authority	approved	Pass

REQUEST FOR CITY COUNCIL ACTION

SUBMITTED TO: Honorable Mayor and City Council Members

SUBMITTED BY: Dave Kiff, Interim City Manager

PREPARED BY: Alisa Backstrom, City Treasurer

Subject:

Receive and file the City Treasurer's June 2019 Quarterly Investment Report

Statement of Issue:

Receive and file the City Treasurer's Quarterly Investment Report for June 2019, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Financial Impact:

Not applicable.

Recommended Action:

Receive and file the City Treasurer's Quarterly Investment Report for June 2019, pursuant to Section 17.0 of the Investment Policy of the City of Huntington Beach.

Alternative Action(s):

Deny or critique Quarterly Report.

Analysis:

The City Treasurer's Quarterly Investment Report for the April - June 2019 Quarter is attached. In summary, the effective rate of return on a portfolio of \$267.4 million was 2.21% for the month of June 2019 and 2.00% for the fiscal year to date as of June 30, 2019.

Environmental Status:

Not applicable

Strategic Plan Goal:

Strengthen long-term financial and economic sustainability

Attachment(s):

1. Treasurer's Quarterly Investment Report for June 2019
2. Treasurer's Quarterly PowerPoint Presentation for June 2019