



Legislation Details (With Text)

**File #:** 21-235      **Version:** 1

**Type:** Consent Calendar      **Status:** Passed

**File created:** 3/9/2021      **In control:** City Council/Public Financing Authority

**On agenda:** 4/5/2021      **Final action:** 4/5/2021

**Title:** Adopt Resolution No. 2021-21 designating the Chief Financial Officer, the City Treasurer, the Assistant Chief Financial Officer, and the Finance Manager-Treasury as persons authorized to execute Financial Transactions in the name of the City of Huntington Beach

**Attachments:** 1. Att#1 Resolution 2021-21 Signature Authority

Date	Ver.	Action By	Action	Result
4/5/2021	1	City Council/Public Financing Authority	approved	Pass

**REQUEST FOR CITY COUNCIL ACTION**

**SUBMITTED TO:** Honorable Mayor and City Council Members

**SUBMITTED BY:** Oliver Chi, City Manager

**PREPARED BY:** Dahle Bulosan, Chief Financial Officer

**Subject:**

**Adopt Resolution No. 2021-21 designating the Chief Financial Officer, the City Treasurer, the Assistant Chief Financial Officer, and the Finance Manager-Treasury as persons authorized to execute Financial Transactions in the name of the City of Huntington Beach**

**Statement of Issue:**

Public law requires that the City Council designate the persons authorized to execute financial transactions in the name of the City of Huntington Beach. City Council authorization is requested to update the list and titles of persons designated to transact on the City’s behalf.

**Financial Impact:**

There is no fiscal impact associated with these changes.

**Recommended Action:**

Adopt Resolution No. 2021-21, “A Resolution of the City Council of the City of Huntington Beach Authorizing the Manual and/or Facsimile Signatures of the Chief Financial Officer, City Treasurer, Assistant Chief Financial Officer, and Finance Manager-Treasury as Persons Authorized to Execute Financial Transactions in the Name of the City of Huntington Beach.”

**Alternative Action(s):**

Do not approve the recommended action and direct staff accordingly.

**Analysis:**

Public law requires that the City Council designate the persons authorized to execute financial transactions in the name of the City of Huntington Beach. City Council authorization is requested to update the list and titles of persons designated to transact on the City's behalf.

Currently, the Assistant City Manager, City Treasurer, Finance Manager-Budget, Finance Manager-Accounting Services, and Finance-Manager-Treasury are authorized to execute financial transactions on the City's behalf. Due to recent vacancies and title changes for staff, it is recommended the resolution be updated to amend signers to reflect and record these changes with the Office of the City Clerk.

**Environmental Status:**

Not applicable.

**Strategic Plan Goal:**

Non Applicable - Administrative Item

**Attachment(s):**

1. Resolution No. 2021-21, "A Resolution of the City Council of the City of Huntington Beach Authorizing the Manual and/or Facsimile Signatures of the Chief Financial Officer, City Treasurer, Assistant Chief Financial Officer, and Finance Manager-Treasury as Persons Authorized to Execute Financial Transactions in the Name of the City of Huntington Beach."