

**MINUTES OF THE INVESTMENT ADVISORY BOARD [IAB]
CITY OF HUNTINGTON BEACH**

Thursday, January 20, 2022 – 6:00 pm
City of Huntington Beach
Via Zoom Conference Call

1. **Called to Order** at 6:02 p.m.

2. **Roll Call:** Investment Advisory Board

Members Present: Syndia Attardo (Chair)
Mark Ellett (Member)
Sean Heymann (Member)
Dennis Kelly (Member)
Scott Dowds (Member)
Rita Pitcher (Member)

Members Absent: None

Staff Present: Alisa Backstrom (City Treasurer)
Colin Stevens (Treasury Analyst)

- **MEETING ASSISTANCE NOTICE - AMERICANS WITH DISABILITIES ACT**
In accordance with the Americans with Disabilities Act, the following services are available to members of our community who require special assistance to participate in Investment Advisory Board meetings. If you require special assistance, 48-hour prior notification will enable the city to make reasonable arrangements. To make arrangements for an assisted listening device (ALD) for the hearing impaired, American Sign Language interpreters, a reader during the meeting and/or large print agendas, please contact the Finance Department at (714) 536-5200.

TO JOIN THE MEETING:

Topic: Quarterly Investment Advisory Board HB Zoom Meeting

Time: Jan 20, 2022 06:00 PM Pacific Time (US and Canada)

Join Zoom Meeting

<https://huntingtonbeach.zoom.us/j/98181736980?pwd=cjg4aWh1MWdQZk9UaTJmNk42bCtqdz09>

Meeting ID: 981 5173 6980

Passcode: 258404

One tap mobile

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Dial by your location

+1 669 900 6833 US (San Jose)

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3. Public Comments: None

4. Old Business

- Review of the October 21, 2021 Investment Advisory Board Minutes

Motion: Moved by Dowds and seconded by Ellett to approve the Investment Advisory Board Minutes dated October 21, 2021 as presented

Ayes: Attardo, Ellett, Heymann, Kelly, Dowds, Pitcher

Noes: None

Abstain: None

Motion Passed: 6-0

5. New Business

- Review December 2021 Quarterly Investment Report to be presented to the City Council on February 1, 2022

The Investment Advisory Board reviewed the December 2021 Quarterly Investment Report

- Discuss Investment Advisory Board 2021 Annual Report

Motion: Moved by Pitcher and seconded by Dowds to submit the 2021 Annual Report to the City Council via email due to potential Covid exposure

Ayes: Attardo, Ellett, Heymann, Kelly, Dowds, Pitcher
Noes: None
Abstain: None
Motion Passed: 6-0

- Confirm 2022 Investment Policy

Motion: Moved by Dowds and seconded by Pitcher that the 2022 Investment Policy will remain the same as the 2021 Investment Policy with no changes

Ayes: Attardo, Ellett, Heymann, Kelly, Dowds, Pitcher
Noes: None
Abstain: None
Motion Passed: 6-0

- Discuss direction from the City Council to have the Investment Advisory Board consider investments in fossil fuel companies and also potentially increasing exposure to Supernationals

The Investment Advisory Board will watch the City Council meeting held on November 2, 2021 and discuss at the next Investment Advisory Board meeting scheduled for April 21, 2022

- Discussion of potentially changing the meeting time of Investment Advisory Board Quarterly Meetings to a start time of 5:00 pm and possibly meeting in person

The Investment Advisory Board discussed and will possibly make this change prior to their next meeting.

6. Adjournment:

The meeting was adjourned at 7:17 p.m. to Thursday, April 21, 2022, at 6:00 p.m., via Zoom Conference Call (meeting start time and location subject to change).

Minutes submitted by:



Alisa Backstrom
City Treasurer