

**MINUTES OF THE INVESTMENT ADVISORY BOARD [IAB]
CITY OF HUNTINGTON BEACH**

Thursday, January 21, 2021 – 6:00 pm
City of Huntington Beach
Via Zoom Conference Call

1. Called to Order at 6:03 p.m.

2. Roll Call: Investment Advisory Board

Members Present: Syndia Attardo, Scott Dowds, Mark Ellett, Rita Pitcher,
Sean Heymann, Dennis Kelly

Members Absent: None

Staff Present: Alisa Backstrom (City Treasurer)

3. Public Comments: None

4. Old Business

- Review of the October 15, 2020 Investment Advisory Board Minutes

Motion: Moved by Dowds and seconded by Attardo to approve the Investment Advisory Board Minutes dated October 15, 2020 as presented.

Ayes: Attardo, Dowds, Ellett, Pitcher

Noes: None

Abstain: Heymann, Kelly

Motion Passed: 4-0-2 (*Heymann, Kelly-Abstain*)

5. New Business:

- Welcome new IAB Members Sean Heymann and Dennis Kelly

The Investment Advisory Board welcomed new members Sean Heymann and Dennis Kelly

- Selection of Board Chair by Board Members

Motion: Moved by Dowds and seconded by Ellett to nominate Syndia Attardo as Board Chairperson.

Ayes: Attardo, Dowds, Ellett, Pitcher, Heymann, Kelly

Noes: None

Abstain: None

Motion Passed: 6-0

- Review December 2020 Quarterly Investment Report

The Investment Advisory Board reviewed the Treasurer's Quarterly Investment Report, which will be presented to the City Council at their meeting on February 1, 2021.

- Review of Investment Policy for 2021

The Investment Advisory Board reviewed the Investment Policy for 2021 with the addition of the Orange County Investment Pool as an approved investment, which will be presented to the City Council at their meeting on February 1, 2021.

Motion: Moved by Attardo and seconded by Dowds to approve the proposed revisions to the Investment Policy.

Ayes: Attardo, Dowds, Ellett, Pitcher, Heymann, Kelly

Noes: None

Abstain: None

Motion Passed: 6-0

6. Adjournment:

The meeting was adjourned at 7:00 p.m. to Thursday, April 15, 2021, 6:00 p.m., Via Zoom Conference Call.

Minutes submitted by:
Alisa Backstrom
City Treasurer