



MINUTES FINANCE COMMISSION

Wednesday, November 18, 2020 - 5:00 P.M.
City of Huntington Beach
Zoom Webinar

Chair Lo Grasso called the meeting to order at 5:00 p.m. and led the Pledge of Allegiance.

MEMBERS PRESENT: Lo Grasso; Hudson; McKeon; Owen; Ray; Van Der Mark

MEMBERS ABSENT: Gledhill

STAFF PRESENT: Oliver Chi, City Manager
Dahle Bulosan, Chief Financial Officer
Sunny Rief, Assistant Chief Financial Officer
Thuy Vi, Administrative Assistant, Finance

ORAL COMMUNICATIONS (1:15) None.

MINUTES

(2:11) **Motion: Moved by Ray and seconded by McKeon to approve the Finance Commission Meeting Minutes dated October 28, 2020, as presented**

Ayes: Lo Grasso; Hudson; McKeon; Owen; Ray; Van Der Mark

Noes: None

Absent: Gledhill

Approved: 6-0-1 (Gledhill-Absent)

DISCUSSION ITEMS AND POTENTIAL RECOMMENDATIONS

(2:33) December 2020 Meeting/Holiday Luncheon

Discussion ensued regarding the annual Holiday Luncheon. Hudson recommended having a luncheon outdoors locally to support a local business.

(6:50) **Motion: Moved by Chair Lo Grasso and seconded by Vice-Chair Hudson to cancel the Finance Commission meeting scheduled for December 16, 2020, and to have a luncheon in its place.**

Ayes: Lo Grasso; Hudson; McKeon; Owen; Ray; Van Der Mark

Noes: None

Absent: Gledhill

Approved: 6-0-1 (Gledhill-Absent)

(7:09) January 2021 Election of Chair and Vice Chair

Chair Lo Grasso stated that the nomination and election of the Chair and Vice-Chair will take place at the January 2021 Finance Commission meeting.

(10:18) Restructure Plan and Budget Update

City Manager Oliver Chi presented the City Budget Update and Reorganization Plan, and discussed the option to refinance the City's pension debt.

(1:19:41) Short-Term Rentals

Chi stated that the Short-Rentals (STR) Ordinance was discussed at the November 16, 2020 City Council meeting, and will be brought back for discussion on December 21, 2020 for the first meeting of the new City Council. Chi provided an overview of the proposed ordinance. The Finance Commission discussed drafting a letter to the City Council prior to the December 21, 2020 meeting, in opposition of the short-term rentals ordinance.

(1:53:50) Motion: Moved by Ray and seconded by Chair Lo Grasso to direct staff to draft a letter recommending the City Council: (1) adopt revised ordinance that expressly prohibits any type of short-term rentals Citywide, with the exception of Sunset Beach; and (2) allow the Huntington Beach community to vote on whether or not to allow short-term rentals to operate in the City at the next election. In addition, the motion included establishing a subcommittee consisting of Lo Grasso, Ray, and McKeon to review and update the draft letter to be sent to City Council with the Finance Commission's recommendations before the December 21, 2020 City Council meeting,

Ayes: Lo Grasso; Hudson; McKeon; Owen; Ray; Van Der Mark

Noes: None

Absent: Gledhill

Approved: 6-0-1 (Gledhill-Absent)

COMMISSIONER ITEMS – (1:54:08) None.

COMMISSIONER COMMENTS – (1:54:25) None.

ADJOURNMENT

(1:55:21) Motion: Moved by Vice-Chair Hudson and seconded by Ray to adjourn the meeting at 6:56 p.m.

Ayes: Lo Grasso; Hudson; McKeon; Owen; Ray; Van Der Mark

Noes: None

Absent: Gledhill

Approved: 6-0-1 (Gledhill-Absent)

Submitted by:

Dahle Bulosan, Chief Financial Officer

By: Thuy Vi, Administrative Assistant, Finance Department