

**MINUTES OF THE INVESTMENT ADVISORY BOARD [IAB]  
CITY OF HUNTINGTON BEACH**

City Hall, Meeting Room B-7, Lower Level  
2000 Main Street  
Huntington Beach, California  
October 17, 2019

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**1. Called to Order** at 6:34 p.m.

**2. Roll Call: Investment Advisory Board**

Members Present: Jennifer Handy, Scott Dowds, Mark Ellett, Rob Sternberg, Corvi Urling

Members Absent: Syndia Attardo

Present: Alisa Backstrom (City Treasurer)  
Colin Stevens (Treasury Analyst)

**3. Public Comments:** None

**4. Old Business**

- Review of the July 18, 2019 Investment Advisory Board Minutes

**Motion: Moved by Sternberg and seconded by Ellett to approve the Investment Advisory Board Minutes dated July 18, 2019 as presented.**

Ayes: Handy, Dowds, Ellett, Sternberg, Urling

Noes: None

Absent: Attardo

Motion Passed: 5-0-1 (*Attardo-Absent*)

**5. New Business:**

- A Presentation will be given by Darren Stewart, Principal Senior Retirement Plan Consultant, Benefits Financial Services Group

Darren Stewart gave a presentation on the City's Retirement Plan.

- Review September 2019 Quarterly Investment Report

The Investment Advisory Board reviewed the Treasurer's Quarterly Investment Report, which will be presented to the City Council at their meeting on November 4, 2019.

**6. Adjournment:**

The meeting was adjourned at 7:30 p.m. to Thursday, January 16, 2020, 6:30 PM, Meeting Room B-7.

Minutes submitted by:

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Alisa Backstrom  
City Treasurer