



MINUTES INVESTMENT ADVISORY BOARD

Thursday, July 25, 2024 - 5:00 p.m.
City of Huntington Beach
Civic Center – Meeting Room B-7
2000 Main Street
Huntington Beach, CA 92648

Chair Schuetz called the meeting to order at 5:00 P.M. and led the Pledge of Allegiance.

MEMBERS PRESENT: Michelle Schuetz, Chair
Mark Ellett, Board Member
Monica Erskine, Board Member
Sean Heymann, Board Member
Doug Misterly, Board Member
Martha Morrow, Board Member

MEMBERS ABSENT: Dennis Kelly, Board Member

STAFF PRESENT: Alisa Backstrom, Elected City Treasurer
Colin Stevens, Treasury Manager
Jennifer McCann, Senior Administrative Assistant

PUBLIC COMMENTS There were no public comments.

ELECTION OF VICE-CHAIR

Motion: Moved by Chair Schuetz and seconded by Board Member Ellett to nominate Doug Misterly as Vice-Chair

The motion carried by the following votes: 6-0-1

Ayes: Schuetz, Ellett, Erskine, Heymann, Misterly, Morrow

Noes: None

Absent: Kelly

CONSENT ITEMS

Approval of Meeting Minutes

Motion: Moved by Chair Schuetz and seconded by Vice-Chair Misterly to approve the Investment Advisory Board Meeting Minutes dated Thursday, January 25, 2024.

The motion carried by the following votes: 6-0-1

Ayes: Schuetz, Ellett, Erskine, Heymann, Misterly, Morrow

Noes: None

Absent: Kelly

DISCUSSION ITEMS AND POTENTIAL RECOMMENDATIONS

June 2024 Quarterly Investment Report.

City Treasurer Backstrom and Treasury Manager Stevens reviewed the Quarterly Investment Report for the City of Huntington Beach for the period ending June 30, 2024.

Motion: Moved by Chair Schuetz and seconded by Board Member Erskine to approve the June 2024 Quarterly Investment Report to the City Council.

The motion carried by the following votes: 6-0-1

Ayes: Schuetz, Ellett, Erskine, Heymann, Misterly, Morrow

Noes: None

Absent: Kelly

BOARD MEMBER COMMENTS

No board member comments were made.

BOARD MEMBER ADMINISTRATIVE ITEMS

The Board was reminded if they had not yet completed the following trainings, to please do so:

1. Two hours of State mandated AB-1234 ethics training; and
2. One hour of non-supervisory mandated SB-1343 Sexual Harassment, Discrimination, Retaliation and Abusive Conduct Prevention training.

Board Members were advised to review The City of Huntington Beach Code of Ethics and the City's Policies, then sign the Acknowledgement of Receipt Forms.

ADJOURNMENT

Motion: Moved by Chair Schuetz and second by Board Member Morrow to adjourn the meeting at 5:17 P.M.

The motion carried by the following votes: 6-0-1

Ayes: Schuetz, Ellett, Erskine, Heymann, Misterly, Morrow

Noes: None

Absent: Kelly

Submitted by: Alisa Backstrom, Elected City Treasurer

Prepared by: Jennifer McCann, Senior Administrative Assistant