

ORDINANCE NO. 4239

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF HUNTINGTON BEACH
AMENDING THE HUNTINGTON BEACH MUNICIPAL CODE CHAPTER 2.109
ENTITLED FINANCE COMMISSION

WHEREAS, the City Council established an Ad-hoc Committee in March 2021 to perform an assessment of the duties, priorities, current relevancy, and overall framework of the City's Boards, Commissions, and Committees, as well as providing recommendations to streamline any overlapping functions for consideration by the City Council.

WHEREAS, the City Council desires to amend the City's provisions applicable to the Finance Commission.

The City Council of the City of Huntington Beach does hereby ordain as follows:

SECTION 1. Chapter 2.109.020 is hereby amended as follows:

2.109.020 Composition

The Finance Commission shall consist of seven (7) members, preferably with a professional finance or budgeting background. Each City Council Member shall appoint one member of the Commission to serve the same term as the City Council Member. The Commission shall adopt such bylaws and rules as it deems necessary to provide for its Chair and officers and their method of selection, time and place of meetings and for such other matters relative to its work and administration of its duties, which are not otherwise provided for by statute or ordinance.

SECTION 2. Section 2.109.030 of the Huntington Beach Municipal Code is hereby amended to read as follows:

2.109.030 Purpose

The Finance Commission shall act in an advisory capacity to the City Council in matters pertaining to financial planning, aligned with the Finance Department's fiscal year milestones outlined in Section 2.109.040.

SECTION 3. Section 2.109.040 of the Huntington Beach Municipal Code is hereby amended to read as follows:

2.109.040 Duties and Agenda Items

The Finance Commission may review and make recommendations to the City Council on the following specific topics:

1. January – Mid-Year Budget Review and Budget Kick-Off
2. March – Year End Audit, Single Audit, and new GASB Standards Review
3. May – CIP and Infrastructure Calculation Review
4. July – Adopted Budget Review
5. September – Investment Update, Debt and Refinancing Opportunities

6. November/December – Year-End Review
7. Additional agenda items with a financial impact at the request of the City Council, or by Finance Commission request with the approval of the City Council.
8. Perform such other duties or studies as may be directed by the City Council.

SECTION 4. Section 2.109.060 of the Huntington Beach Municipal Code is hereby amended to read as follows:

2.109.060 Meetings

The regular meetings for the Finance Committee shall be bi-monthly or six times a year.

SECTION 5. Section 2.109.070 of the Huntington Beach Municipal Code is hereby amended to read as follows:

2.109.070 Operating Policies

Except as otherwise provided in this Chapter, the Commission shall conform to operating policies for Boards and Commissions as set forth in Chapter 2.100 of the Huntington Beach Municipal Code.

SECTION 6. Section 2.109.080 of the Huntington Beach Municipal Code is hereby amended to read as follows:

2.109.080 Financial Disclosure

In accordance with California Law, members of the Finance Commission shall be required to file appropriate statements of economic interest.

SECTION 7. This Ordinance shall become effective immediately 30 days after its adoption.

PASSED AND ADOPTED by the City Council of the City of Huntington Beach at a regular meeting thereof held on the ____ day of _____, 2021.

ATTEST:

City Clerk

Mayor

APPROVED AS TO FORM:



City Attorney *NU*

INITIATED AND APPROVED:



City Manager

LEGISLATIVE DRAFT
HBMC CHAPTER 2.109

2.109.20 Composition

The Finance Commission shall consist of seven (7) members, preferably with a professional finance or budgeting background. Each City Council member shall appoint one member of the Commission to serve the same term as the City Council ~~m~~Member. The Commission shall adopt such bylaws and rules as it deems necessary to provide for its Chair and officers and their method of selection, time and place of meetings and for such other matters relative to its work and administration of its duties which are not otherwise provided for by statute or ordinance.

2.109.030 Purpose

The Finance Commission shall act in an advisory capacity to the City Council in matters pertaining to financial planning, aligned with the Finance Department's fiscal year milestones outlined in Section 2.109.040.

2.109.040 Duties and Agenda Items

The Finance Commission shall ~~have the duty to:~~ may review and make recommendations to the City Council on the following specific topics:

- A. ~~Review and make recommendations regarding:~~
 - 1. ~~Fiscal Policies, Financial Planning and Funding;~~
 - 2. ~~Annual adopted budget;~~
 - 3. ~~Proposals related to financial matters;~~
 - 4. ~~Fiscal impacts of major projects;~~
 - 5. ~~Service contracts on an as-needed basis; and~~
 - 6. ~~Proposed State or Federal Legislation which impacts the City's finances.~~
- B. ~~Perform such other duties or studies as may be directed by the City Council.~~
 - 1. January – Mid-Year Budget Review and Budget Kick-Off
 - 2. March – Year End Audit, Single Audit, and new GASB Standards Review
 - 3. May – CIP and Infrastructure Calculation Review
 - 4. July – Adopted Budget Review
 - 5. September – Investment Update, Debt and Refinancing Opportunities
 - 6. November/December – Year-End Review
 - 7. Additional agenda items with a financial impact at the request of the City Council, or by Finance Commission request with the approval of the City Council.
 - 8. Perform such other duties or studies as may be directed by the City Council.

2.109.060 Operating Policies Meetings

~~Except as otherwise provided in this Chapter, the Commission shall conform to operating policies for Boards and Commissions as set forth in Chapter 2.100 of the Huntington Beach Municipal Code. The Commission should meet once per month. The regular meetings for the Finance Committee shall be bi-monthly or six times a year.~~

2.109.070 Financial Disclosure Operating Policies

~~In accordance with California Law, members of the Finance Commission shall be required to file appropriate statements of economic interest. Except as otherwise provided in this Chapter, the Commission shall conform to operating policies for the Board and Commissions as set forth in Chapter 2.100 of the Huntington Beach Municipal Code.~~

2.109.080 Brown-Act Financial Disclosure

~~Meetings of the Finance Commission shall be subject to the open meeting law. In accordance with California Law, members of the Finance Commission shall be required to file appropriate statements of economic interest.~~