



CITY OF HUNTINGTON BEACH
QUARTERLY INVESTMENT REPORT
CITY TREASURER, ALISA BACKSTROM, MBA, CCMT, CPFIM
QUARTER ENDED: SEPTEMBER 30, 2021

INVESTMENT PORTFOLIO – SUMMARY:

AS OF: September 30, 2021

Investment Type

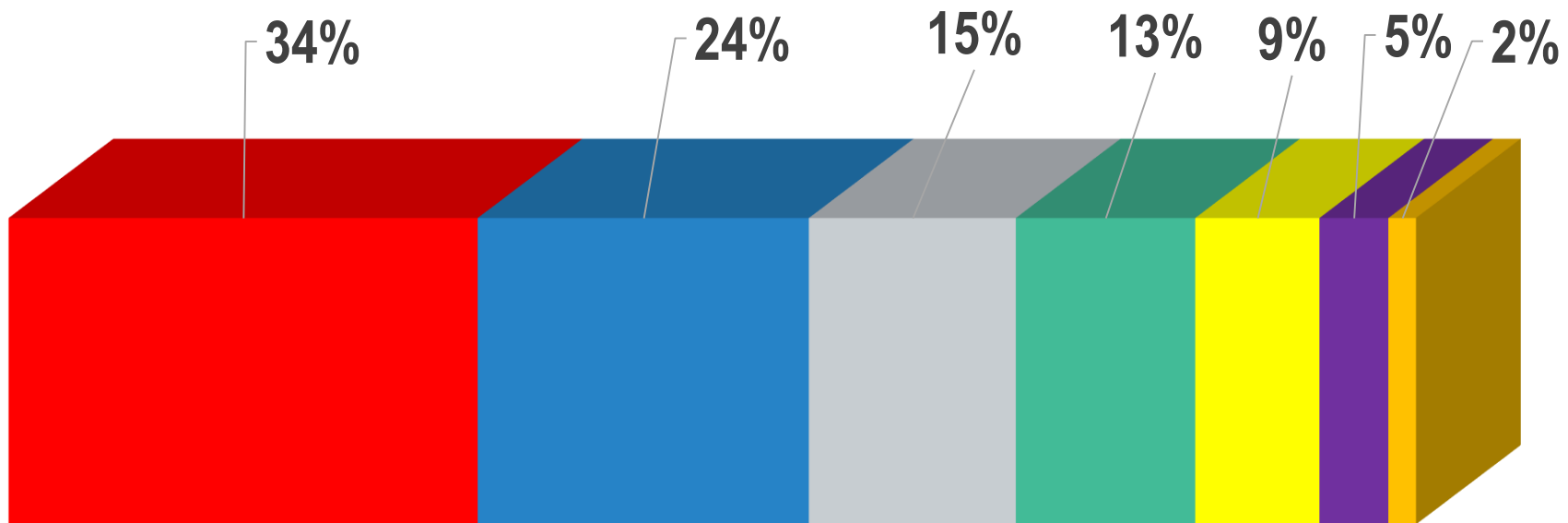
\$ in 000's

Market Value

Book Value

Federal Agency Issues	\$ 94,899	\$ 94,052
Local Agency Investment Fund (LAIF)	\$ 12,666	\$ 12,666
Treasury Securities	\$ 23,914	\$ 23,738
Medium Term Notes - Supranationals	\$ 35,420	\$ 35,251
Corporate Bonds	\$ 42,816	\$ 42,114
OC Investment Pool	\$ 65,422	\$ 65,422
US Bank Money Market Sweep	\$ 5,044	\$ 5,044
TOTAL	\$ 280,181	\$ 278,287

INVESTMENT PORTFOLIO – INVESTMENTS BY TYPE:



■ Federal Agencies ■ OC Investment Pool ■ Corporate Bonds ■ MTN-Supras
■ Treasuries ■ LAIF ■ MM Sweep

INVESTMENT PORTFOLIO – QUARTERLY ACTIVITY:

July 1 to September 30, 2021

Investment Type (\$ in 000's)	Purchases/ Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues	\$ -	\$ 18,000
Local Agency Investment Fund (LAIF) *	\$ 39	\$ 29,000
Treasury Securities	\$ 11,000	\$ -
Medium Term Notes - Supranationals	\$ 5,000	\$ -
Corporate Bonds	\$ -	\$ 2,909
OC Investment Pool *	\$ 92	\$ 7
US Bank Money Market Sweep	\$ 18,326	\$ 13,282
TOTAL	\$ 34,457	\$ 63,198

*Includes Interest Income

INVESTMENT PORTFOLIO – EARNINGS:

Current Year - Month

❑ Sept 2021: \$235,824
❑ vs. budget: \$100,000

Current Fiscal Year-to-date

❑ Through 9/30: \$782,094
❑ vs. budget: \$300,000

Effective Rate of Return

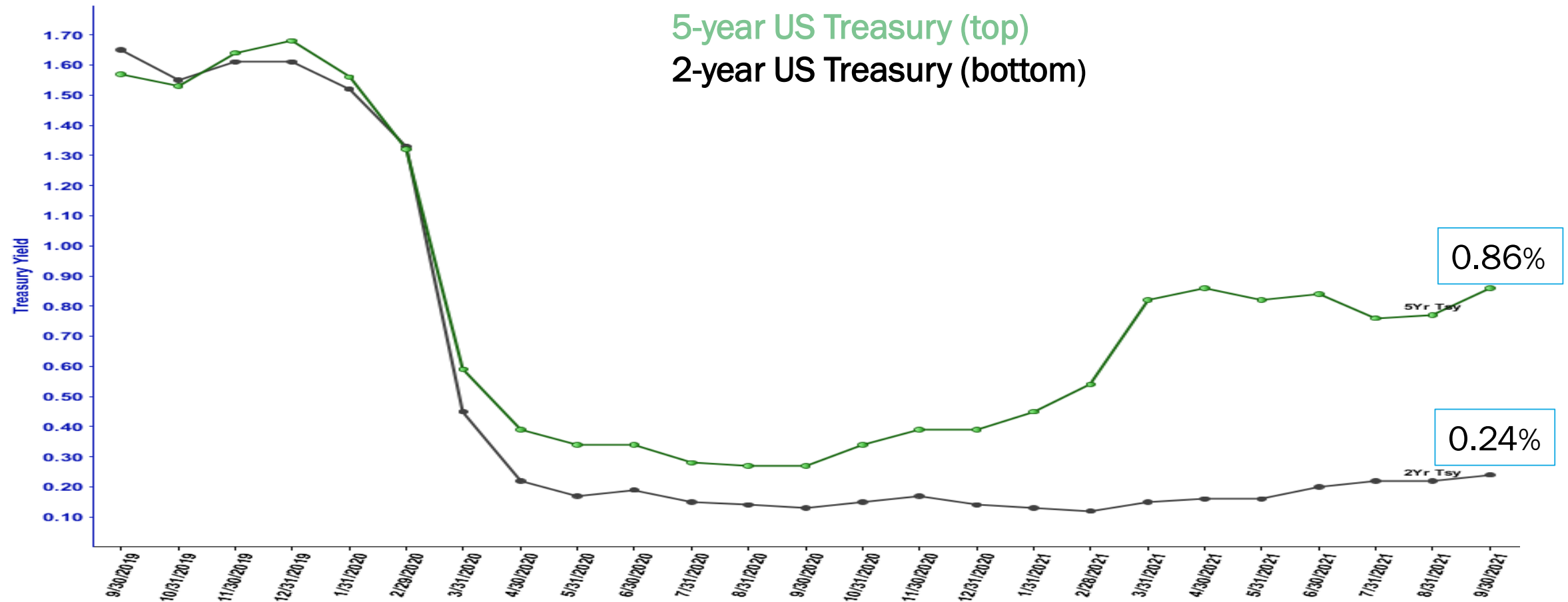
❑ Sept 2021: 1.06%
❑ Fiscal Year-to-date: 1.10%

Benchmark

❑ Sept 2021: 0.14%
❑ 12-month moving average 1.5-year Treasury

INTEREST RATES – US TREASURY RATES

SEPTEMBER 30, 2019 – SEPTEMBER 30, 2021



SELECTED INVESTMENT POLICY COMPLIANCE REQUIREMENTS:

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE?
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
Supranationals	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30%/10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to \$75,000,000	None	YES
Orange County Investment Pool (OCIP)	N/A	Up to \$75,000,000	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES

(Requirements are at purchase)

SUMMARY:

- **Safety – No principal losses**
- **Liquidity – Sufficient funds for operations**
- **Market rate of return – 1.06% September, 1.10% Fiscal Year-to-date**
- **Prudently managed – No compliance issues**
- **Positive contributor to City – Earnings of \$782,094 fiscal year-to-date to be utilized for operating expenses**