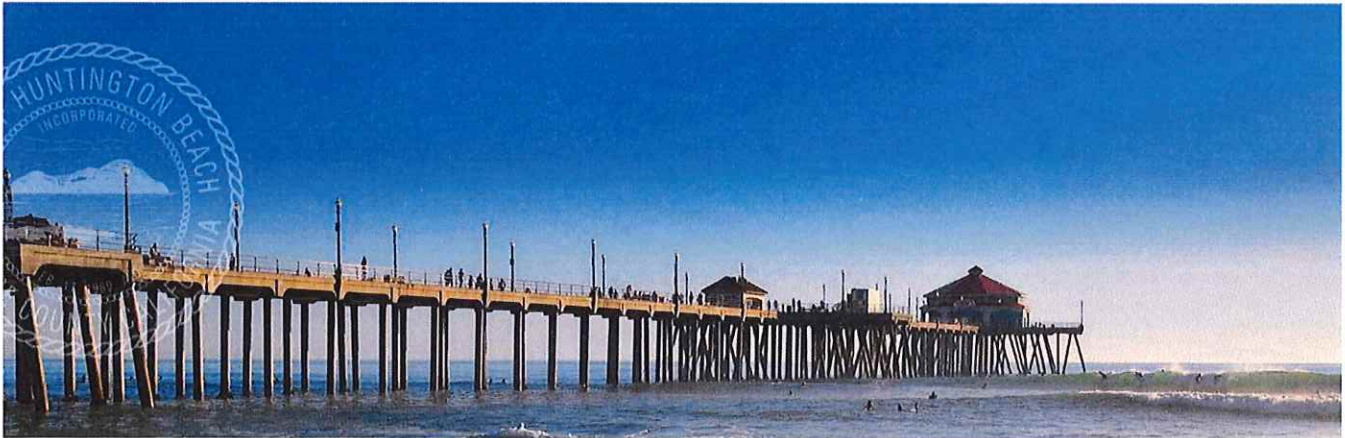




City of Huntington Beach

Quarterly Investment Report

December 2020



Prepared by:

Alisa Backstrom, MBA, CCMT, CPFIM

City Treasurer

Colin Stevens, MPP

Treasury Associate

PORTFOLIO SUMMARY

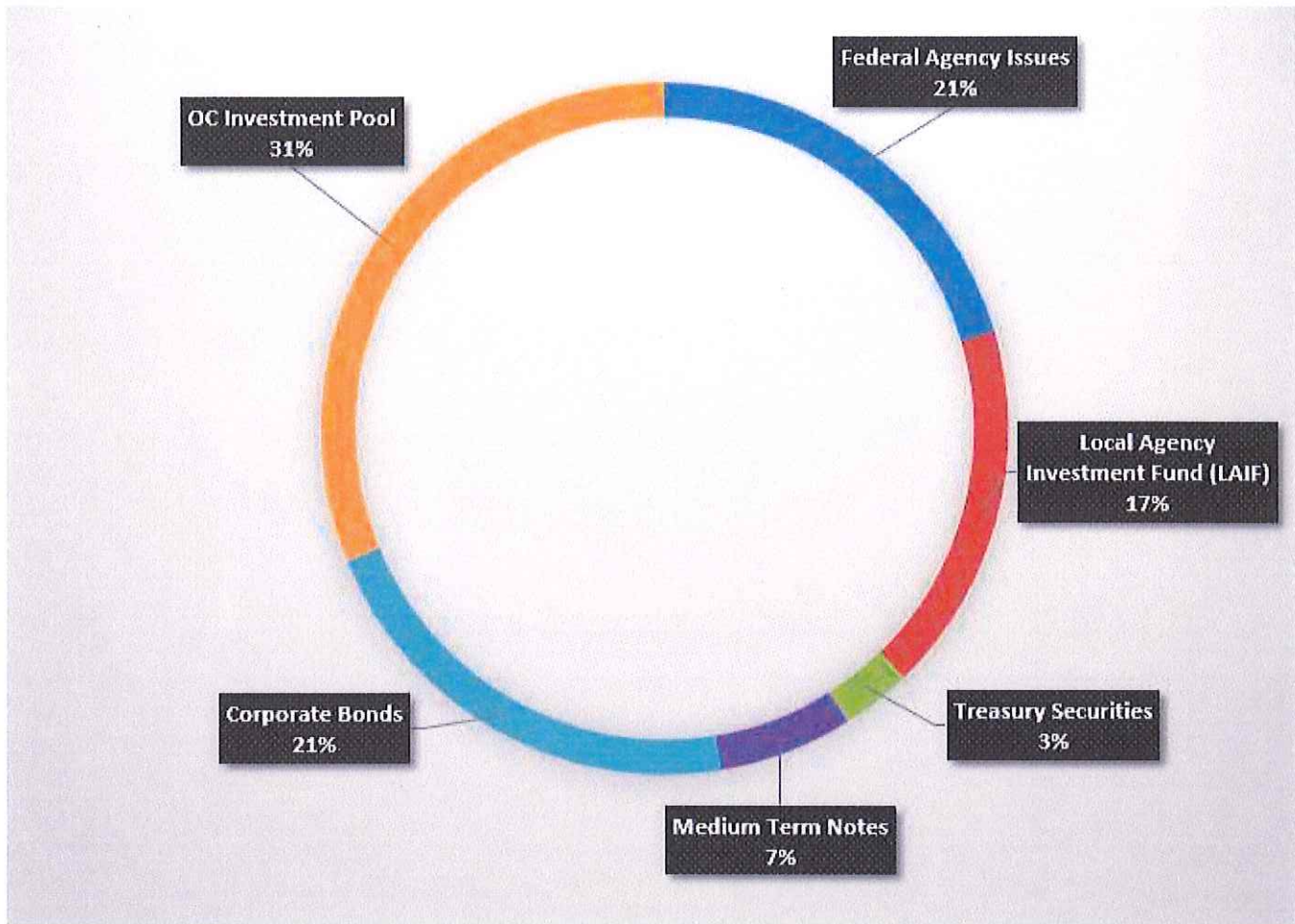
AS OF: December 30, 2020			
Investment Type \$ in 000's	Market Value	Book Value	% of Portfolio (based on book value)
Federal Agency Issues	\$ 50,982	\$ 49,168	20.5%
Local Agency Investment Fund (LAIF)	\$ 41,551	\$ 41,551	17.3%
Treasury Securities	\$ 8,324	\$ 7,978	3.3%
Medium Term Notes - IADB	\$ 15,730	\$ 15,274	6.4%
Corporate Bonds	\$ 52,643	\$ 51,309	21.3%
OC Investment Pool	\$ 75,110	\$ 75,110	31.2%
TOTAL	\$ 244,340	\$ 240,390	100%

As of December 30, 2020, the market value of the portfolio was higher than the book value of the portfolio at \$244.3 million versus \$240.4 million, respectively. This was due to the overall decrease in market interest rates over the past three months, which served to increase the prices (value) of some of the existing securities in the portfolio purchased prior to the downturn in rates.

Currently, funds within this portfolio are invested in federal agency securities, corporate bonds, the Inter-American Development Bank ("IADB"), U.S. Treasury Securities, the State of California's pooled account (Local Agency Investment Fund "LAIF"), and the Orange County Investment Pool ("OCIP"). Only the investment types allowed under California Government Code Section 56301 and the City's Investment Policy Statement are utilized.

The largest holding by security type at month-end was the Orange County Investment Pool at approximately 31% of the total overall portfolio. This was followed by corporate bonds at 21% of the total portfolio as of December 31. Due to the decrease in market interest rates, some Federal Agencies within the portfolio have been called. As rates within the LAIF and OCIP accounts have moved down more slowly than the market overall, such additional cash has currently been maintained in these pooled accounts to obtain a higher yield with overnight liquidity.

PORTFOLIO BREAKOUT BY TYPE – BOOK VALUE % of Total Portfolio



PORTFOLIO EARNINGS

AS OF: December 30, 2020		
Total Earnings	Month: December	Fiscal YTD
Current Year	\$ 272,920	\$ 1,836,598
Current Budget	\$ 150,000	\$ 1,300,000
Last Year Actual	\$ 422,171	\$ 2,494,244
Average Daily Balance	\$ 221,313,363	\$ 228,707,216
Effective Rate of Return	1.45%	1.59%
Benchmark *	0.42%	n/a
* 12-month moving average of interpolated 1.5-year treasury		

Earnings for the month of December, 2020 were \$272,920, a decrease of 34% from the same month in the prior year. This was due to the sharp downturn in interest rates that occurred over 2020. Fiscal year-to-date earnings of \$1,836,598 were down from the same period during the previous year by 26%. It was to be expected that we have seen a decrease in earnings and yield as bonds are called and as new funds must be invested at the current lower rates. The 2-

year U.S. Treasury (which is a proxy for the return on investments in which the portfolio may purchase) has remained at historic lows, ending the year at 0.13%.

The effective rate of return for the month was 1.45%, with a fiscal year-to-date return of 1.59%. As the Federal Reserve has kept rates near zero throughout most of the year, the benchmark rate fell accordingly. The benchmark of the 12-month moving average of the interpolated 1.5-year U.S. Treasury was 0.42% at the end of December. As the portfolio maintains securities purchased when rates were higher, the rate of return will fall more slowly than that of the benchmark.

PORTFOLIO ACTIVITY: MONTH - DECEMBER

MONTHLY ACTIVITY: December 2020		
Investment Type \$ In 000's	Purchases/ Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues		
Local Agency Investment Fund (LAIF) *	\$ 34,000	\$ 19,000
Medium Term Notes - IADB/IBRD		
Corporate Bonds		
Treasury Securities		
OC Investment Pool *	\$ 32	
TOTAL	\$ 34,032	\$ 19,000
*Includes Interest Income		

PORTFOLIO ACTIVITY: QUARTER

QUARTERLY ACTIVITY: October 1 to December 30, 2020		
Investment Type \$ In 000's	Purchases/ Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues		\$ 27,050
Local Agency Investment Fund (LAIF) *	\$ 67,090	\$ 53,000
Medium Term Notes - IADB/IBRD		
Corporate Bonds		\$ 2,500
Treasury Securities		
OC Investment Pool *	\$ 35,118	(a) \$ 4
TOTAL	\$ 102,208	\$ 82,554
*Includes Interest Income		
(a) Administrative Fee		

COMPLIANCE

The portfolio is in conformity with all relevant State regulations and the City's Investment Policy statement as approved by the City Council on February 3, 2020. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations.

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE ?
Commercial Paper	270 days	25%/10%	A1, "A" Rating	YES
State Obligations-- CA And Others	5 years	None/10%	"A" Rating	YES
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
IBRD, IFC, IADB	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30%/10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to \$75,000,000	None	YES
Orange County Investment Pool (OCIP)	N/A	N/A	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES

SUPPLEMENTAL INFORMATION

ADDITIONAL ACCOUNT BALANCES market value:	Ending Balance (9-30-20)*
Total Deferred Compensation Plan Balances	\$163,083,864
CalPERS Retiree Medical Trust Account	\$31,800,175
US Bank Supplemental Pension Trust Account	\$63,586,712
PARS Post Employment Benefits 115 Trust Account	\$7,839,718
Bond Reserve Accounts	\$8,270,338
* Certain statements not available for current quarter so previous quarter is reported	

ECONOMIC AND MARKET OVERVIEW

MARKET SUMMARY: SEPTEMBER 30, 2020 - DECEMBER 31, 2020					
As of:	Fed Funds Rate	2-Yr. Treasury	10-Yr. Treasury	S&P 500	DJIA
9/30/2020	0.00 - 0.25 %	0.13%	0.69%	\$ 3,363.00	\$ 27,781.70
12/31/2020	0.00 - 0.25 %	0.13%	0.93%	\$ 3,756.07	\$ 30,606.48
% Change	none	none	34.78%	11.69%	10.17%

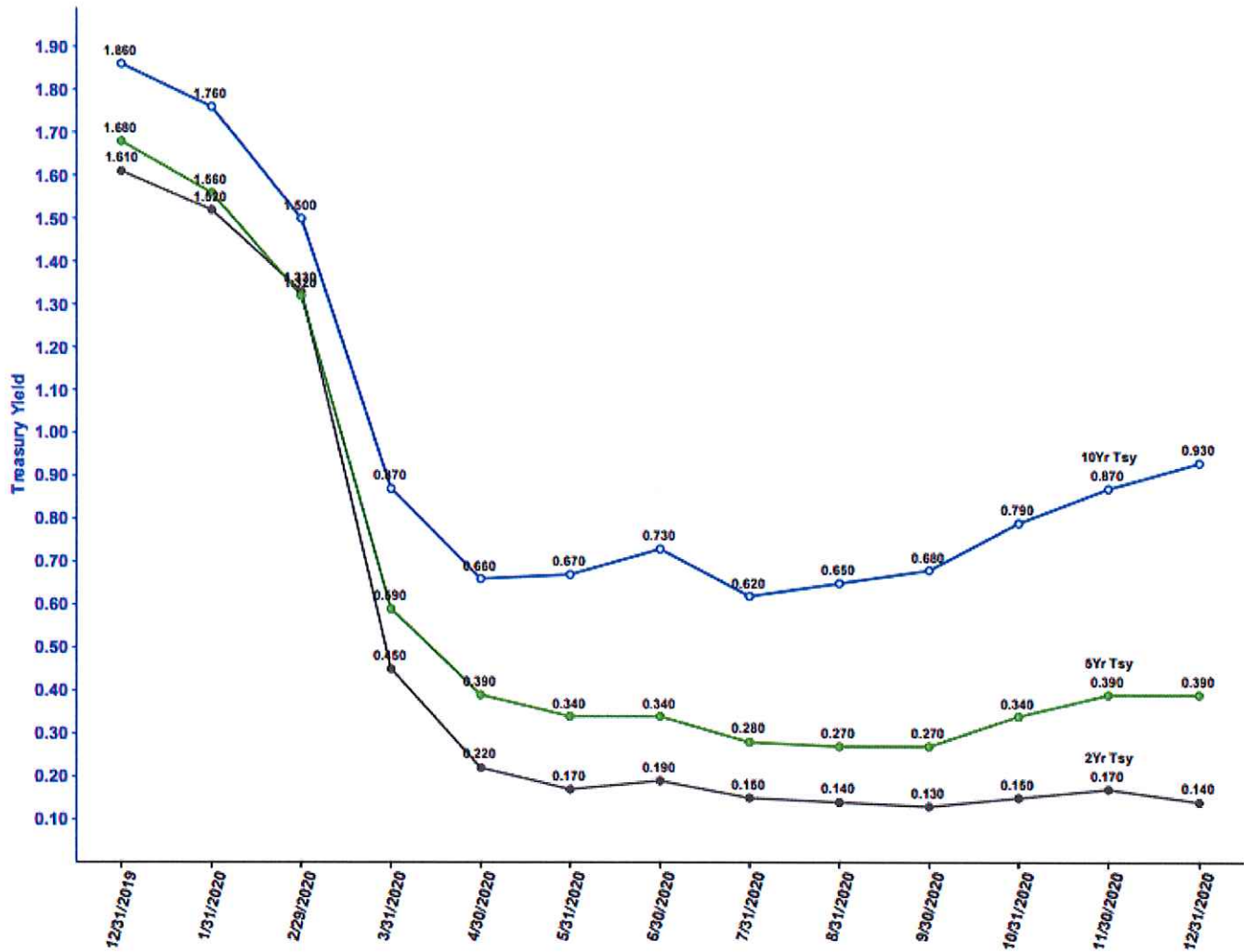
The Federal Open Market Committee (FOMC) met in December to discuss the current state of the economy and to examine potential future interest rate adjustments. They concluded that the ongoing public health crisis will continue to weigh on economic activity, employment, and inflation in the near term. Additionally, they determined that the health crises poses considerable risks to the economic outlook over the medium term. They stated, "The Committee will continue to monitor the implications of incoming information for the economic outlook, and would be prepared to adjust the stance of monetary policy as appropriate if risks emerge that could impede the attainment of the Committee's goals."

Fixed Income / Equity Markets: The yield on the 10-year U.S. Treasury finished the quarter at 0.93%, up from 0.69% from the end of the previous quarter, for a 34.8% increase quarter-over-quarter. The 2-year U.S. Treasury continued to remain near historic lows throughout the quarter. The S&P 500 and DOW increased by 11.69% and 10.17% respectively, over the same period.

Employment: Total nonfarm payroll employment declined by 140,000 in December, and the unemployment rate was unchanged at 6.7 percent. Notable job gains occurred in professional and business services, retail trade, and construction.

- 2Yr Tsy
- 5Yr Tsy
- 10Yr Tsy

Treasury Rates Monthly Averages





**City of Huntington Beach
Portfolio Management
Portfolio Summary
October 31, 2020**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	54,000,000.00	56,117,900.00	54,183,776.83	27.87	1,494	844	2.099	2.128
Local Agency Investment Funds	25,551,098.29	25,551,098.29	25,551,098.29	13.14	1	1	0.612	0.620
Treasury Securities - Coupon	8,000,000.00	8,329,600.00	7,977,093.00	4.10	1,543	1,211	1.566	1.587
Medium Term Notes	15,000,000.00	15,761,600.00	15,293,140.21	7.87	1,356	931	1.558	1.580
Corporate Bonds	50,899,000.00	52,800,659.81	51,361,126.73	26.42	1,130	595	2.206	2.236
ORANGE COUNTY POOL	40,041,585.78	40,041,585.78	40,041,585.78	20.60	1	1	0.943	0.956
Investments	193,491,684.07	198,602,443.88	194,407,820.84	100.00%	885	516	1.629	1.652

Total Earnings	October 31	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year		325,176.52	1,290,413.04	
Current Budget		200,000.00	1,000,000.00	1,900,000.00
Last Year Actual		399,508.95	1,670,233.40	5,155,399.59
Average Daily Balance		216,815,117.12	236,314,396.80	
Effective Rate of Return		1.77%	1.62%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2020. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

Reporting period 10/01/2020-10/31/2020

Run Date: 01/19/2021 - 13:05

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
October 31, 2020**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,331,550.00	5,003,783.12	2.260	AA	2.236	1,228	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,129,700.00	4,994,305.56	1.750		1.821	607	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,385,900.00	5,061,794.90	3.250		2.743	950	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,292,400.00	5,000,000.00	2.550		2.550	940	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,064,200.00	5,012,234.37	2.250		1.840	222	06/11/2021
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,064,300.00	5,005,380.98	1.875	AA	1.723	268	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,067,150.00	5,005,404.13	1.875	AA	1.733	289	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,198,330.00	3,022,331.21	2.750		2.450	960	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,198,330.00	3,023,326.36	2.750		2.437	960	06/19/2023
3134GU5T3	4304	Federal Home Loan Mort Corp		01/30/2020	3,000,000.00	3,007,440.00	3,000,000.00	1.875		1.875	1,550	01/29/2025
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,375,900.00	5,055,216.20	2.875		2.465	1,045	09/12/2023
3136G4UM3	4307	Fed. Nat'l Mort. Assoc.		02/25/2020	5,000,000.00	5,002,700.00	5,000,000.00	1.800	AA	1.800	1,485	11/25/2024
Subtotal and Average			71,641,231.08		54,000,000.00	56,117,900.00	54,183,776.83			2.128	844	
Local Agency Investment Funds												
SYS982	982	Laif City			25,551,098.29	25,551,098.29	25,551,098.29	0.620		0.620	1	
Subtotal and Average			29,478,095.74		25,551,098.29	25,551,098.29	25,551,098.29			0.620	1	
Treasury Securities - Coupon												
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,236,900.00	4,982,147.64	1.500	AAA	1.595	1,429	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,092,700.00	2,994,945.36	1.500	AAA	1.574	849	02/28/2023
Subtotal and Average			7,976,816.30		8,000,000.00	8,329,600.00	7,977,093.00			1.587	1,211	
Medium Term Notes												
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,260,040.00	4,061,767.84	2.870		2.270	991	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,336,200.00	5,091,042.30	2.960		2.271	1,018	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,165,360.00	6,140,330.07	1.600		0.550	820	01/30/2023
Subtotal and Average			15,297,736.36		15,000,000.00	15,761,600.00	15,293,140.21			1.580	931	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,067,650.00	5,021,408.09	2.850	AA	1.980	186	05/06/2021
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,216,450.00	5,177,102.26	2.400		0.720	803	01/13/2023
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,323,400.00	5,078,120.07	3.191	AA	2.528	965	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,144,301.25	3,029,807.69	4.000		2.070	1,064	10/01/2023
375558AU7	4315	Gilead Sciences		04/30/2020	2,888,000.00	2,985,267.84	2,980,906.61	4.400		1.387	395	12/01/2021

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
October 31, 2020**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
375558AQ6	4316	Gilead Sciences		04/30/2020	1,426,000.00	1,435,867.92	1,441,703.23	4.500		1.821	151	04/01/2021
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,180,900.00	5,011,143.05	2.625	A	2.474	577	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,086,970.00	2,929,620.39	1.875	A	3.257	638	08/01/2022
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,206,300.00	4,995,138.10	3.100		3.160	623	07/17/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,114,650.00	4,911,083.91	1.850		3.564	560	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,135,650.00	4,956,703.50	2.200		2.802	550	05/05/2022
904764AZ0	4317	Unilever		04/30/2020	3,710,000.00	3,745,912.80	3,739,242.17	2.750		0.727	141	03/22/2021
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,157,340.00	2,089,147.66	3.400	AA	1.671	995	07/24/2023
Subtotal and Average			52,417,172.78		50,899,000.00	52,800,659.81	51,361,126.73			2.236	595	
ORANGE COUNTY POOL												
OCP1	01	Orange County Invest Pool			40,041,585.78	40,041,585.78	40,041,585.78	0.956		0.956	1	
Subtotal and Average			40,004,064.86		40,041,585.78	40,041,585.78	40,041,585.78			0.956	1	
Total and Average			216,815,117.12		193,491,684.07	198,602,443.88	194,407,820.84			1.652	516	

City of Huntington Beach
Portfolio Management
Portfolio Details - Cash
October 31, 2020

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00								0
Total Cash and Investments			216,815,117.12		193,491,684.07	198,602,443.88	194,407,820.84			1.652	516

City of Huntington Beach
Portfolio Management
Activity By Type
October 1, 2020 through October 31, 2020

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3134GVLK2	4308	Federal Home Loan Mort Corp	1.000	10/21/2020	0.00	4,550,000.00	
3134GVLQ9	4309	Federal Home Loan Mort Corp	1.050	10/23/2020	0.00	5,000,000.00	
3134GVNH7	4310	Federal Home Loan Mort Corp	0.650	10/27/2020	0.00	2,500,529.75	
3134GVNH7	4311	Federal Home Loan Mort Corp	0.650	10/27/2020	0.00	5,002,119.01	
3134GVPV4	4314	Federal Home Loan Mort Corp	0.625	10/30/2020	0.00	5,000,000.00	
Subtotal					0.00	22,052,648.76	54,183,776.83
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.620		17,090,219.93	19,000,000.00	
Subtotal					17,090,219.93	19,000,000.00	25,551,098.29
Treasury Securities - Coupon							
Subtotal							7,977,093.00
Medium Term Notes							
Subtotal							15,293,140.21
Corporate Bonds							
46625HRT9	4283	JP Morgan	2.400	10/14/2020	0.00	2,489,437.88	
Subtotal					0.00	2,489,437.88	51,361,126.73
ORANGE COUNTY POOL (Monthly Summary)							
OCP1	01	Orange County Invest Pool	0.956		47,762.03	1,943.72	
Subtotal					47,762.03	1,943.72	40,041,585.78
Total					17,137,981.96	43,544,030.36	194,407,820.84

**City of Huntington Beach
Portfolio Management
Activity Summary
October 2019 through October 2020**

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Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
October	2019	45	213,459,526.87	2.204	2.235	2.190	0	1	1,272	699
November	2019	44	214,597,017.12	2.207	2.238	2.103	0	1	1,203	647
December	2019	49	225,972,763.68	2.161	2.191	2.043	6	2	1,171	685
January	2020	48	253,767,638.58	2.117	2.146	1.967	1	2	1,043	597
February	2020	49	250,234,023.87	2.115	2.145	1.912	3	2	1,106	669
March	2020	47	245,831,098.72	2.143	2.173	1.787	0	6	1,016	660
April	2020	51	245,648,128.94	1.867	1.893	1.648	10	3	958	685
May	2020	48	276,251,972.39	1.791	1.816	1.363	0	2	943	666
June	2020	47	268,106,206.75	1.602	1.624	1.217	1	7	809	591
July	2020	40	264,073,523.48	1.610	1.632	0.920	0	0	920	652
August	2020	40	238,570,893.05	1.582	1.604	0.784	0	1	917	621
September	2020	39	225,447,508.77	1.594	1.616	0.685	0	1	935	606
October	2020	38	216,815,117.12	1.629	1.652	0.620	0	6	885	516
Average		45	241,430,153.88	1.894%	1.920%	1.480	2	3	1,014	638

**City of Huntington Beach
Portfolio Management
Interest Earnings Summary
October 31, 2020**

Page 1

	October 31Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	193,912.97	1,005,358.25
Plus Accrued Interest at End of Period	953,126.36	953,126.36
Less Accrued Interest at Beginning of Period	(868,889.31)	(792,361.15)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	278,150.02	1,166,123.46
Adjusted by Premiums and Discounts	-42,489.28	-168,027.70
Adjusted by Capital Gains or Losses	41,512.23	35,683.46
	<hr/>	<hr/>
Earnings during Periods	277,172.97	1,033,779.22
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	137,981.96	407,551.03
Plus Accrued Interest at End of Period	90,735.13	90,735.13
Less Accrued Interest at Beginning of Period	(180,713.54)	(241,652.34)
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Interest Earned during Period	48,003.55	256,633.82
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Total Interest Earned during Period	326,153.57	1,422,757.28
Total Adjustments from Premiums and Discounts	-42,489.28	-168,027.70
Total Capital Gains or Losses	41,512.23	35,683.46
<hr/>		
Total Earnings during Period	325,176.52	1,290,413.04



Fair Value Including Accrued Interest	\$	101,363,768,633.08
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
October 2020

Cash Receipts and Disbursements	September 2020	October 2020
Receipts		
General Fund		
Property Tax	\$ 954,406	\$ 148,847
Local Sales Tax	3,609,238	3,983,249
Public Safety Sales Tax	201,279	193,306
Transient Occupancy Tax (TOT)	309,660	812,919
Utility Users Tax (UUT)	1,564,180	1,616,767
Other Revenue	4,059,995	3,521,403
Total General Fund Revenue	10,698,759	10,276,491
Total All Other Funds Revenue	11,746,740	11,414,673
Total Receipts	\$ 22,445,498	\$ 21,691,164
Disbursements		
General Fund		
Personal Services	(11,634,847)	(10,485,779)
Operating Expenses	(3,985,369)	(4,424,044)
Capital Expenditures	-	-
Non-Operating Expenses	(4,208)	(4,208)
Total General Fund Disbursements	(15,624,425)	(14,914,031)
Total All Other Funds Disbursements	(13,407,871)	(14,045,518)
Total Disbursements	(29,032,297)	(28,959,549)
Net Change in Cash Flow	\$ (6,586,798)	\$ (7,268,385)
Summary of Cash by Fund	September 2020	October 2020
General Fund	16,031,731	\$ 11,394,191
General Fund Other	5,954,055	5,962,485
Capital Projects Funds	29,065,388	28,921,106
Debt Service Funds	11,678,476	11,619,816
Enterprise Funds	86,272,354	87,483,550
Trust and Agency Funds	9,964,043	9,110,422
Internal Service Funds	33,226,248	32,346,306
Special Revenue Funds	44,107,009	42,193,044
General Ledger Cash Balances	* \$ 236,299,305	\$ 229,030,920

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of Huntington Beach
Portfolio Management
Portfolio Summary
November 30, 2020**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	49,000,000.00	51,051,100.00	49,176,097.93	21.82	1,469	749	2.132	2.161
Local Agency Investment Funds	26,551,098.29	26,551,098.29	26,551,098.29	11.78	1	1	0.568	0.576
Treasury Securities - Coupon	8,000,000.00	8,326,710.00	7,977,646.40	3.54	1,543	1,181	1.566	1.587
Medium Term Notes	15,000,000.00	15,745,800.00	15,283,325.91	6.78	1,356	901	1.558	1.580
Corporate Bonds	50,899,000.00	52,737,164.41	51,335,039.07	22.77	1,130	565	2.207	2.237
ORANGE COUNTY POOL	75,078,465.54	75,078,465.54	75,078,465.54	33.31	1	1	0.887	0.899
Investments	224,528,563.83	229,490,338.24	225,401,673.14	100.00%	725	396	1.491	1.512

Total Earnings	November 30	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year		273,264.84	1,563,677.88	
Current Budget		150,000.00	1,150,000.00	1,900,000.00
Last Year Actual		401,839.55	2,072,072.95	5,155,399.59
Average Daily Balance		205,158,091.48	230,205,317.33	
Effective Rate of Return		1.62%	1.62%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2020. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

Reporting period 11/01/2020-11/30/2020

Run Date: 01/19/2021 - 13:08

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
November 30, 2020**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,327,900.00	5,003,689.48	2.260	AA	2.236	1,198	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,124,000.00	4,994,590.28	1.750		1.821	577	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,376,450.00	5,059,818.52	3.250		2.743	920	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,285,850.00	5,000,000.00	2.550		2.550	910	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,055,550.00	5,010,566.05	2.250		1.840	192	06/11/2021
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,059,150.00	5,004,774.11	1.875	AA	1.723	238	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,062,400.00	5,004,837.26	1.875	AA	1.733	259	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,193,170.00	3,021,624.53	2.750		2.450	930	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,193,170.00	3,022,588.18	2.750		2.437	930	06/19/2023
3134GU5T3	4304	Federal Home Loan Mort Corp		01/30/2020	3,000,000.00	3,005,160.00	3,000,000.00	1.875		1.875	1,520	01/29/2025
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,368,300.00	5,053,609.52	2.875		2.465	1,015	09/12/2023
Subtotal and Average			53,179,809.41		49,000,000.00	51,051,100.00	49,176,097.93			2.161	749	
Local Agency Investment Funds												
SYS982	982	Laif City			26,551,098.29	26,551,098.29	26,551,098.29	0.576		0.576	1	
Subtotal and Average			12,484,431.62		26,551,098.29	26,551,098.29	26,551,098.29			0.576	1	
Treasury Securities - Coupon												
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,236,350.00	4,982,522.43	1.500	AAA	1.595	1,399	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,090,360.00	2,995,123.97	1.500	AAA	1.574	819	02/28/2023
Subtotal and Average			7,977,378.92		8,000,000.00	8,326,710.00	7,977,646.40			1.587	1,181	
Medium Term Notes												
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,254,680.00	4,059,875.05	2.870		2.270	961	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,329,300.00	5,088,324.62	2.960		2.271	988	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,161,820.00	6,135,126.24	1.600		0.550	790	01/30/2023
Subtotal and Average			15,288,069.49		15,000,000.00	15,745,800.00	15,283,325.91			1.580	901	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,055,650.00	5,017,936.51	2.850	AA	1.980	156	05/06/2021
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,215,700.00	5,170,393.84	2.400		0.720	773	01/13/2023
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,331,200.00	5,075,660.88	3.191	AA	2.528	935	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,139,126.25	3,025,384.62	4.000		2.070	1,034	10/01/2023
375558AU7	4315	Gilead Sciences		04/30/2020	2,888,000.00	2,973,167.12	2,973,759.94	4.400		1.387	365	12/01/2021
375558AQ6	4316	Gilead Sciences		04/30/2020	1,426,000.00	1,430,620.24	1,438,562.59	4.500		1.821	121	04/01/2021

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
November 30, 2020**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,167,850.00	5,010,556.58	2.625	A	2.474	547	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,079,980.00	2,932,971.80	1.875	A	3.257	608	08/01/2022
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,208,450.00	4,995,374.88	3.100		3.160	593	07/17/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,112,950.00	4,915,898.86	1.850		3.564	530	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,127,500.00	4,959,091.17	2.200		2.802	520	05/05/2022
904764AZ0	4317	Unilever		04/30/2020	3,710,000.00	3,737,750.80	3,733,020.43	2.750		0.727	111	03/22/2021
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,157,220.00	2,086,426.97	3.400	AA	1.671	965	07/24/2023
Subtotal and Average			51,347,648.11		50,899,000.00	52,737,164.41	51,335,039.07			2.237	565	
ORANGE COUNTY POOL												
OCP1	01	Orange County Invest Pool			75,078,465.54	75,078,465.54	75,078,465.54	0.899		0.899	1	
Subtotal and Average			64,880,753.93		75,078,465.54	75,078,465.54	75,078,465.54			0.899	1	
Total and Average			205,158,091.48		224,528,563.83	229,490,338.24	225,401,673.14			1.512	396	

**City of Huntington Beach
Portfolio Management
Activity By Type
November 1, 2020 through November 30, 2020**

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3136G4UM3	4307	Fed. Nat'l Mort. Assoc.	1.800	11/25/2020	0.00	5,000,000.00	
		Subtotal			0.00	5,000,000.00	49,176,097.93
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.576		16,000,000.00	15,000,000.00	
		Subtotal			16,000,000.00	15,000,000.00	26,551,098.29
Treasury Securities - Coupon							
		Subtotal					7,977,646.40
Medium Term Notes							
		Subtotal					15,283,325.91
Corporate Bonds							
		Subtotal					51,335,039.07
ORANGE COUNTY POOL (Monthly Summary)							
OCP1	01	Orange County Invest Pool	0.899		35,038,889.93	2,010.17	
		Subtotal			35,038,889.93	2,010.17	75,078,465.54
		Total			51,038,889.93	20,002,010.17	225,401,673.14

**City of Huntington Beach
Portfolio Management
Activity Summary
November 2019 through November 2020**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
November	2019	44	214,597,017.12	2.207	2.238	2.103	0	1	1,203	647
December	2019	49	225,972,763.68	2.161	2.191	2.043	6	2	1,171	685
January	2020	48	253,767,638.58	2.117	2.146	1.967	1	2	1,043	597
February	2020	49	250,234,023.87	2.115	2.145	1.912	3	2	1,106	669
March	2020	47	245,831,098.72	2.143	2.173	1.787	0	6	1,016	660
April	2020	51	245,648,128.94	1.867	1.893	1.648	10	3	958	685
May	2020	48	276,251,972.39	1.791	1.816	1.363	0	2	943	666
June	2020	47	268,106,206.75	1.602	1.624	1.217	1	7	809	591
July	2020	40	264,073,523.48	1.610	1.632	0.920	0	0	920	652
August	2020	40	238,570,893.05	1.582	1.604	0.784	0	1	917	621
September	2020	39	225,447,508.77	1.594	1.616	0.685	0	1	935	606
October	2020	38	216,815,117.12	1.629	1.652	0.620	0	6	885	516
November	2020	32	205,158,091.48	1.491	1.512	0.576	0	1	725	396
Average		44	240,871,890.16	1.839%	1.865%	1.356	2	3	972	615

**City of Huntington Beach
Portfolio Management
Interest Earnings Summary
November 30, 2020**

Page 1

	November 30Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	281,250.00	1,286,608.25
Plus Accrued Interest at End of Period	934,255.03	934,255.03
Less Accrued Interest at Beginning of Period	(953,126.36)	(792,361.15)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	262,378.67	1,428,502.13
Adjusted by Premiums and Discounts	-43,027.46	-211,055.16
Adjusted by Capital Gains or Losses	0.00	35,683.46
	<hr/>	<hr/>
Earnings during Periods	219,351.21	1,253,130.43
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	38,889.93	446,440.96
Plus Accrued Interest at End of Period	105,758.83	105,758.83
Less Accrued Interest at Beginning of Period	(90,735.13)	(241,652.34)
	<hr/>	<hr/>
Interest Earned during Period	53,913.63	310,547.45
<hr/>		
Total Interest Earned during Period	316,292.30	1,739,049.58
Total Adjustments from Premiums and Discounts	-43,027.46	-211,055.16
Total Capital Gains or Losses	0.00	35,683.46
<hr/>		
Total Earnings during Period	273,264.84	1,563,677.88



Fair Value Including Accrued Interest	\$	103,454,700,617.68
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
November 2020

Cash Receipts and Disbursements	October 2020	November 2020
Receipts		
General Fund		
Property Tax	\$ 148,847	\$ 10,923,634
Local Sales Tax	3,983,249	3,986,058
Public Safety Sales Tax	193,306	190,830
Transient Occupancy Tax (TOT)	812,919	693,962
Utility Users Tax (UUT)	1,616,767	1,711,591
Other Revenue	3,521,403	3,577,518
Total General Fund Revenue	10,276,491	21,083,592
Total All Other Funds Revenue	11,414,673	10,613,933
Total Receipts	\$ 21,691,164	\$ 31,697,525
Disbursements		
General Fund		
Personal Services	(10,485,779)	(13,041,632)
Operating Expenses	(4,424,044)	(4,462,360)
Capital Expenditures	-	(56,764)
Non-Operating Expenses	(4,208)	(70,142)
Total General Fund Disbursements	(14,914,031)	(17,630,899)
Total All Other Funds Disbursements	(14,045,518)	(10,303,287)
Total Disbursements	(28,959,549)	(27,934,186)
Net Change in Cash Flow	\$ (7,268,385)	\$ 3,763,339
Summary of Cash by Fund	October 2020	November 2020
General Fund	11,394,191	\$ 14,846,884
General Fund Other	5,962,485	5,928,790
Capital Projects Funds	28,921,106	28,253,244
Debt Service Funds	11,619,816	12,792,868
Enterprise Funds	87,483,550	89,398,432
Trust and Agency Funds	9,110,422	8,631,182
Internal Service Funds	32,346,306	31,383,327
Special Revenue Funds	42,193,044	41,559,532
General Ledger Cash Balances	* \$ 229,030,920	\$ 232,794,260

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of Huntington Beach
Portfolio Management
Portfolio Summary
December 31, 2020**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	49,000,000.00	50,981,660.00	49,168,419.03	20.45	1,469	718	2.132	2.161
Local Agency Investment Funds	41,551,098.29	41,551,098.29	41,551,098.29	17.28	1	1	0.533	0.540
Treasury Securities - Coupon	8,000,000.00	8,324,100.00	7,978,218.24	3.32	1,543	1,150	1.566	1.587
Medium Term Notes	15,000,000.00	15,730,000.00	15,273,511.61	6.35	1,356	870	1.558	1.580
Corporate Bonds	50,899,000.00	52,643,234.60	51,308,951.43	21.34	1,130	534	2.207	2.238
ORANGE COUNTY POOL	75,110,223.92	75,110,223.92	75,110,223.92	31.25	1	1	0.756	0.767
Investments	239,560,322.21	244,340,316.81	240,390,422.52	100.00%	680	355	1.387	1.406

Total Earnings	December 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	272,920.45	1,836,598.33	
Current Budget	150,000.00	1,300,000.00	1,900,000.00
Last Year Actual	422,171.41	2,494,244.36	5,155,399.59
Average Daily Balance	221,313,362.71	228,707,216.28	
Effective Rate of Return	1.45%	1.59%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2020. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

Reporting period 12/01/2020-12/31/2020

Run Date: 01/20/2021 - 13:38

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
December 31, 2020**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,319,550.00	5,003,595.84	2.260	AA	2.236	1,167	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,121,650.00	4,994,875.00	1.750		1.821	546	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,370,200.00	5,057,842.14	3.250		2.743	889	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,281,600.00	5,000,000.00	2.550		2.550	879	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,045,650.00	5,008,897.73	2.250		1.840	161	06/11/2021
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,050,400.00	5,004,167.23	1.875	AA	1.723	207	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,053,750.00	5,004,270.39	1.875	AA	1.733	228	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,189,510.00	3,020,917.85	2.750		2.450	899	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,189,510.00	3,021,850.01	2.750		2.437	899	06/19/2023
3134GU5T3	4304	Federal Home Loan Mort Corp		01/30/2020	3,000,000.00	3,002,340.00	3,000,000.00	1.875		1.875	1,489	01/29/2025
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,357,500.00	5,052,002.84	2.875		2.465	984	09/12/2023
Subtotal and Average			49,172,010.77		49,000,000.00	50,981,660.00	49,168,419.03			2.161	718	
Local Agency Investment Funds												
SYS982	982	Laif City			41,551,098.29	41,551,098.29	41,551,098.29	0.540		0.540	1	
Subtotal and Average			22,486,582.16		41,551,098.29	41,551,098.29	41,551,098.29			0.540	1	
Treasury Securities - Coupon												
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,235,750.00	4,982,909.71	1.500	AAA	1.595	1,368	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,088,350.00	2,995,308.53	1.500	AAA	1.574	788	02/28/2023
Subtotal and Average			7,977,941.54		8,000,000.00	8,324,100.00	7,978,218.24			1.587	1,150	
Medium Term Notes												
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,249,360.00	4,057,982.27	2.870		2.270	930	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,322,600.00	5,085,606.94	2.960		2.271	957	08/16/2023
45818WCT1	4312	Inter-American Dev. Bank		04/29/2020	6,000,000.00	6,158,040.00	6,129,922.40	1.600		0.550	759	01/30/2023
Subtotal and Average			15,278,107.76		15,000,000.00	15,730,000.00	15,273,511.61			1.580	870	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,040,650.00	5,014,464.93	2.850	AA	1.980	125	05/06/2021
037833DE7	4313	Apple Inc.		04/29/2020	5,000,000.00	5,212,850.00	5,163,685.42	2.400		0.720	742	01/13/2023
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,317,800.00	5,073,201.70	3.191	AA	2.528	904	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,145,940.00	3,020,961.54	4.000		2.070	1,003	10/01/2023
375558AU7	4315	Gilead Sciences		04/30/2020	2,888,000.00	2,967,131.20	2,966,613.28	4.400		1.387	334	12/01/2021
375558AQ6	4316	Gilead Sciences		04/30/2020	1,426,000.00	1,426,000.00	1,435,421.94	4.500		1.821	90	04/01/2021

Portfolio CITY
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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
December 31, 2020**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Corporate Bonds												
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,156,100.00	5,009,970.10	2.625	A	2.474	516	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,083,130.00	2,936,323.21	1.875	A	3.257	577	08/01/2022
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,194,650.00	4,995,611.66	3.100		3.160	562	07/17/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,100,250.00	4,920,713.81	1.850		3.564	499	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,120,600.00	4,961,478.85	2.200		2.802	489	05/05/2022
904764AZ0	4317	Unilever		04/30/2020	3,710,000.00	3,730,553.40	3,726,798.70	2.750		0.727	80	03/22/2021
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,147,580.00	2,083,706.29	3.400	AA	1.671	934	07/24/2023
Subtotal and Average			51,321,153.72		50,899,000.00	52,643,234.60	51,308,951.43			2.238	534	
ORANGE COUNTY POOL												
OCP1	01	Orange County Invest Pool			75,110,223.92	75,110,223.92	75,110,223.92	0.767		0.767	1	
Subtotal and Average			75,077,566.76		75,110,223.92	75,110,223.92	75,110,223.92			0.767	1	
Total and Average			221,313,362.71		239,560,322.21	244,340,316.81	240,390,422.52			1.406	355	

City of Huntington Beach
Portfolio Management
Activity By Type
December 1, 2020 through December 31, 2020

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
		Subtotal					49,168,419.03
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	0.540		34,000,000.00	19,000,000.00	
		Subtotal			34,000,000.00	19,000,000.00	41,551,098.29
Treasury Securities - Coupon							
		Subtotal					7,978,218.24
Medium Term Notes							
		Subtotal					15,273,511.61
Corporate Bonds							
		Subtotal					51,308,951.43
ORANGE COUNTY POOL (Monthly Summary)							
OCP1	01	Orange County Invest Pool	0.767		31,758.38	0.00	
		Subtotal			31,758.38	0.00	75,110,223.92
		Total			34,031,758.38	19,000,000.00	240,390,422.52

**City of Huntington Beach
Portfolio Management
Activity Summary
December 2019 through December 2020**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
December	2019	49	225,972,763.68	2.161	2.191	2.043	6	2	1,171	685
January	2020	48	253,767,638.58	2.117	2.146	1.967	1	2	1,043	597
February	2020	49	250,234,023.87	2.115	2.145	1.912	3	2	1,106	669
March	2020	47	245,831,098.72	2.143	2.173	1.787	0	6	1,016	660
April	2020	51	245,648,128.94	1.867	1.893	1.648	10	3	958	685
May	2020	48	276,251,972.39	1.791	1.816	1.363	0	2	943	666
June	2020	47	268,106,206.75	1.602	1.624	1.217	1	7	809	591
July	2020	40	264,073,523.48	1.610	1.632	0.920	0	0	920	652
August	2020	40	238,570,893.05	1.582	1.604	0.784	0	1	917	621
September	2020	39	225,447,508.77	1.594	1.616	0.685	0	1	935	606
October	2020	38	216,815,117.12	1.629	1.652	0.620	0	6	885	516
November	2020	32	205,158,091.48	1.491	1.512	0.576	0	1	725	396
December	2020	31	221,313,362.71	1.387	1.406	0.540	0	0	680	355
Average		43	241,330,156.76	1.776%	1.801%	1.236	2	3	931	592

**City of Huntington Beach
Portfolio Management
Interest Earnings Summary
December 31, 2020**

Page 1

	December 31Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	428,936.00	1,715,544.25
Plus Accrued Interest at End of Period	762,028.09	762,028.09
Less Accrued Interest at Beginning of Period	(934,255.03)	(792,361.15)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	256,709.06	1,685,211.19
Adjusted by Premiums and Discounts	-43,009.00	-254,064.16
Adjusted by Capital Gains or Losses	0.00	35,683.46
	<hr/>	<hr/>
Earnings during Periods	213,700.06	1,466,830.49
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	31,758.38	478,199.34
Plus Accrued Interest at End of Period	133,220.84	133,220.84
Less Accrued Interest at Beginning of Period	(105,758.83)	(241,652.34)
	<hr/>	<hr/>
Interest Earned during Period	59,220.39	369,767.84
<hr/>		
Total Interest Earned during Period	315,929.45	2,054,979.03
Total Adjustments from Premiums and Discounts	-43,009.00	-254,064.16
Total Capital Gains or Losses	0.00	35,683.46
<hr/>		
Total Earnings during Period	272,920.45	1,836,598.33



State of California

Pooled Money Investment Account

Market Valuation

12/31/2020

Description	Carrying Cost Plus		Amortized Cost	Fair Value	Accrued Interest
	Accrued Interest	Purch.			
United States Treasury:					
Bills	\$	35,405,712,930.37	\$ 35,432,444,038.95	\$ 35,437,534,000.00	NA
Notes	\$	22,978,289,919.79	\$ 22,975,600,175.26	\$ 23,203,472,000.00	\$ 87,687,683.50
Federal Agency:					
SBA	\$	457,313,707.11	\$ 457,313,707.11	\$ 453,196,763.66	\$ 194,387.40
MBS-REMICs	\$	13,009,086.19	\$ 13,009,086.19	\$ 13,667,627.97	\$ 60,269.69
Debentures	\$	2,847,411,888.51	\$ 2,847,280,694.06	\$ 2,860,796,440.00	\$ 5,309,372.25
Debentures FR	\$	50,004,819.33	\$ 49,999,902.66	\$ 49,999,902.66	\$ 7,000.00
Debentures CL	\$	500,000,000.00	\$ 500,000,000.00	\$ 499,778,000.00	\$ 675,389.00
Discount Notes	\$	15,173,292,694.21	\$ 15,178,921,383.10	\$ 15,179,217,080.00	NA
Supranational Debentures	\$	418,341,915.19	\$ 417,532,042.97	\$ 418,199,950.00	\$ 2,285,076.75
Supranational Debentures FR	\$	150,065,910.68	\$ 150,065,910.68	\$ 150,116,479.89	\$ 71,271.38
CDs and YCDs FR	\$	300,000,000.00	\$ 300,000,000.00	\$ 300,031,000.00	\$ 55,330.75
Bank Notes	\$	-	\$ -	\$ -	\$ -
CDs and YCDs	\$	15,150,000,000.00	\$ 15,150,000,000.00	\$ 15,149,513,647.63	\$ 14,168,375.02
Commercial Paper	\$	8,843,502,722.19	\$ 8,847,289,347.29	\$ 8,847,888,754.14	NA
Corporate:					
Bonds FR	\$	-	\$ -	\$ -	\$ -
Bonds	\$	-	\$ -	\$ -	\$ -
Repurchase Agreements	\$	-	\$ -	\$ -	\$ -
Reverse Repurchase	\$	-	\$ -	\$ -	\$ -
Time Deposits	\$	4,396,500,000.00	\$ 4,396,500,000.00	\$ 4,396,500,000.00	NA
PMIA & GF Loans	\$	691,023,000.00	\$ 691,023,000.00	\$ 691,023,000.00	NA
TOTAL	\$	107,374,468,593.57	\$ 107,406,979,288.27	\$ 107,650,934,645.95	\$ 110,514,155.74

Fair Value Including Accrued Interest

\$ 107,761,448,801.69

Repurchase Agreements, Reverse Repurchases, Time Deposits, and PMIA & General Fund loans are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.002271318).
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,045,426.35 or \$20,000,000.00 x 1.002271318.



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
December 2020

Cash Receipts and Disbursements	November 2020	December 2020
Receipts		
General Fund		
Property Tax	\$ 10,923,634	\$ 23,531,268
Local Sales Tax	3,986,058	3,282,385
Public Safety Sales Tax	190,830	236,271
Transient Occupancy Tax (TOT)	693,962	2,933,333
Utility Users Tax (UUT)	1,711,591	1,470,389
Other Revenue	3,577,518	657,460
Total General Fund Revenue	21,083,592	32,111,106
Total All Other Funds Revenue	10,613,933	25,360,240
Total Receipts	\$ 31,697,525	\$ 57,471,346
Disbursements		
General Fund		
Personnel Services	(13,041,632)	(14,165,520)
Operating Expenses	(4,462,360)	(1,651,578)
Capital Expenditures	(56,764)	-
Non-Operating Expenses	(70,142)	(330,125)
Total General Fund Disbursements	(17,630,899)	(16,147,224)
Total All Other Funds Disbursements	(10,303,287)	(21,480,301)
Total Disbursements	(27,934,186)	(37,627,525)
Net Change in Cash Flow	\$ 3,763,339	\$ 19,843,821
Summary of Cash by Fund	November 2020	December 2020
General Fund	14,852,035	\$ 30,815,917
General Fund Other	5,928,287	4,885,954
Capital Projects Funds	28,253,244	23,824,598
Debt Service Funds	12,792,868	15,948,198
Enterprise Funds	89,311,206	90,896,427
Trust and Agency Funds	8,714,565	15,073,982
Internal Service Funds	31,382,945	30,647,782
Special Revenue Funds	41,559,109	40,545,223
General Ledger Cash Balances	* \$ 232,794,260	\$ 252,638,081

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.