

City of Huntington Beach

Quarterly Investment Report

September, 2020



Prepared by:

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City Treasurer

Colin Stevens, MPP

Treasury Associate

PORTFOLIO SUMMARY

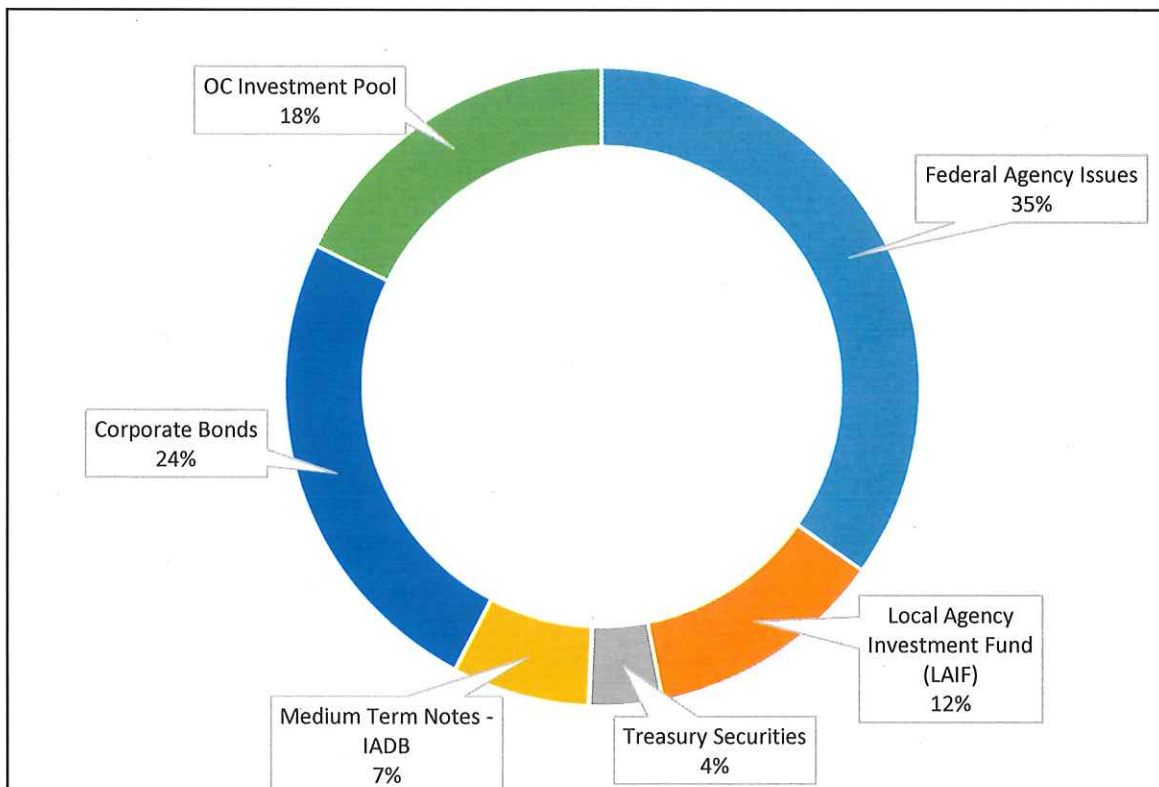
AS OF: September 30, 2020

| Investment Type in 000's | \$ | Market Value | Book Value | % of Portfolio |
|-------------------------------------|----|-------------------|-------------------|----------------|
| Federal Agency Issues | | \$ 78,277 | \$ 76,244 | 34.5% |
| Local Agency Investment Fund (LAIF) | | \$ 27,461 | \$ 27,461 | 12.4% |
| Treasury Securities | | \$ 8,355 | \$ 7,977 | 3.7% |
| Medium Term Notes - IADB | | \$ 15,798 | \$ 15,303 | 6.9% |
| Corporate Bonds | | \$ 55,453 | \$ 53,876 | 24.4% |
| OC Investment Pool | | \$ 39,996 | \$ 39,996 | 18.1% |
| TOTAL | | \$ 225,340 | \$ 220,856 | 100% |

As of September 30, 2020, the market value of the portfolio was greater than the book value of the portfolio at \$225.3 million versus \$220.9 million, respectively. This was due to the overall decrease in market interest rates over the past months, which served to increase the prices (value) of some of the existing securities in the portfolio purchased prior to the downturn in rates.

Currently, funds within the City portfolio are invested in federal agency securities, corporate bonds, the Inter-American Development Bank ("IADB"), U.S. Treasury Securities, the State of California's pooled account (Local Agency Investment Fund "LAIF"), and the Orange County Investment Pool "OCIP". Only the investment types allowed under California Government Code Section 56301 are utilized within the portfolio.

PORTFOLIO BREAKOUT BY TYPE – BOOK VALUE % of Total Portfolio



As is typical, the largest holding by security type at month-end was federal agencies at approximately 35% of the total overall portfolio. Due to the decrease in market interest rates, there have been securities that have been called within the portfolio. This has resulted in an increase in the cash portion of the portfolio. As rates within the LAIF and OC Pool account have moved down more slowly than the market overall, such additional cash has currently been maintained in these accounts to obtain a higher yield while still maintaining safety and liquidity.

PORTFOLIO EARNINGS

| AS OF: September 30, 2020 | | |
|---|------------------|----------------|
| Total Earnings | Month: September | Fiscal YTD |
| Current Year | \$ 296,310 | \$ 963,526 |
| Current Budget | \$ 200,000 | \$ 800,000 |
| Last Year Actual | \$ 397,968 | \$ 1,270,724 |
| Average Daily Balance | \$ 225,447,508 | \$ 242,884,806 |
| Effective Rate of Return | 1.60% | 1.57% |
| Benchmark * | 0.77% | n/a |
| * 12-month moving average of interpolated 1.5-year treasury | | |

Earnings for the month of September 2020 were \$296,310, with fiscal year-to-date earnings of \$963,526. The decrease in earnings as compared to the same periods in the previous fiscal year are due to the sharp downturn in interest rates that occurred over the first half of 2020, that have continued to remain in effect. It is expected that we will continue to see an overall decrease in earnings and yield as bonds mature or are called and funds must be invested at the current historically low rates.

The effective rate of return for the month of September was 1.60%, with a fiscal year-to-date return of 1.57%. As the Federal Reserve decreased interest rates, the benchmark rate fell accordingly. The benchmark of the 12-month moving average of the interpolated 1.5-year U.S. Treasury was 0.77% at the end of September.

PORTFOLIO ACTIVITY: MONTH

| MONTHLY ACTIVITY: September 2020 | | |
|---------------------------------------|------------------------|----------------------------------|
| Investment Type \$ in 000's | Purchases/ Deposits | Calls/Maturities /Withdrawals |
| Federal Agency Issues | | |
| Local Agency Investment Fund (LAIF) * | \$ 4,000,000 | \$ 13,000,000 |
| Medium Term Notes - IADB/IBRD | \$ - | \$ 5,000,000 |
| Corporate Bonds | \$ - | \$ - |
| Treasury Securities | \$ - | \$ - |
| OC Investment Pool * | \$ - | (a) \$ 2,007 |
| TOTAL | \$ 4,000,000 | \$ 18,002,007 |
| *Includes Interest Income | | |
| (a) OCIP Investment Admin Fee | | |

PORTFOLIO ACTIVITY: QUARTER

QUARTERLY ACTIVITY: July 1 to September 30, 2020

| Investment Type \$ in 000's | Purchases/ Deposits | Calls/Maturities /Withdrawals |
|---------------------------------------|------------------------|----------------------------------|
| Federal Agency Issues | \$ - | \$ 5,000,000 |
| Local Agency Investment Fund (LAIF) * | \$ 4,269,569 | \$ 51,000,000 |
| Medium Term Notes - IADB/IBRD | \$ - | \$ 5,000,000 |
| Corporate Bonds | \$ - | \$ - |
| Treasury Securities | \$ - | \$ - |
| OC Investment Pool * | \$ - | (a) \$ 4,233 |
| TOTAL | \$ 4,269,569 | \$ 61,004,233 |

*Includes Interest Income

(a) OCIP Investment Admin Fee

COMPLIANCE

The portfolio is in conformity with all relevant State regulations and the City's Investment Policy statement as approved by the City Council on February 3, 2020. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations.

| INVESTMENT TYPE | MAXIMUM MATURITY | MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER | MINIMUM QUALITY REQUIREMENTS | IN COMPLIANCE? |
|--|--|---|---------------------------------|-------------------|
| State Obligations-- CA And Others | 5 years | None/10% | "A" Rating | YES |
| U.S. Treasury Obligations | 5 years | None | None | YES |
| U.S. Government Agency Obligations | 5 years | None | None | YES |
| IBRD, IFC, IADB | 5 years | 10% | "AA" Rating | YES |
| Corporate Notes | 5 years | 30%/10% | "A" Rating | YES |
| Local Agency Investment Fund (LAIF) | N/A | Up to \$75,000,000 | None | YES |
| Orange County Investment Pool (OCIP) | N/A | N/A | None | YES |
| Maximum Maturities | No more than 50% of portfolio maturing over 4 years. | | | YES |

SUPPLEMENTAL INFORMATION

ADDITIONAL ACCOUNT BALANCES:

| | Ending Balance (6-30-20) |
|--|-----------------------------|
| <i>Market Values:</i> | |
| Total Deferred Compensation Plan Balances | \$155,755,891 |
| CalPERS Retiree Medical Trust Account | \$30,647,831 |
| US Bank Supplemental Pension Trust Account | \$59,017,057 |
| PARS Post Employment Benefits 115 Trust Account | \$7,502,629 |
| Bond Reserve Accounts | \$6,007,349 |

(Due to delay in statement receipt, amounts are from previous quarter end)

ECONOMIC AND MARKET OVERVIEW

MARKET SUMMARY: JUNE 30, 2020 - SEPTEMBER 30, 2020

| As of: | Fed Funds Rate | 2-Yr. Treasury | 10-Yr. Treasury | S&P 500 | DJIA |
|-----------|-------------------|-------------------|--------------------|-------------|--------------|
| 6/30/2020 | 0.00 - 0.25 % | 0.16% | 0.66% | \$ 3,100.29 | \$ 25,812.88 |
| 9/30/2020 | 0.00 - 0.25 % | 0.13% | 0.69% | \$ 3,363.00 | \$ 27,781.70 |
| % Change | none | -18.75% | 4.55% | 8.47% | 7.63% |

Federal Reserve issues FOMC statement, September 16, 2020:

"The Federal Reserve is committed to using its full range of tools to support the U.S. economy in this challenging time, thereby promoting its maximum employment and price stability goals.

The COVID-19 pandemic is causing tremendous human and economic hardship across the United States and around the world. Economic activity and employment have picked up in recent months but remain well below their levels at the beginning of the year. Weaker demand and significantly lower oil prices are holding down consumer price inflation. Overall financial conditions have improved in recent months, in part reflecting policy measures to support the economy and the flow of credit to U.S. households and businesses.

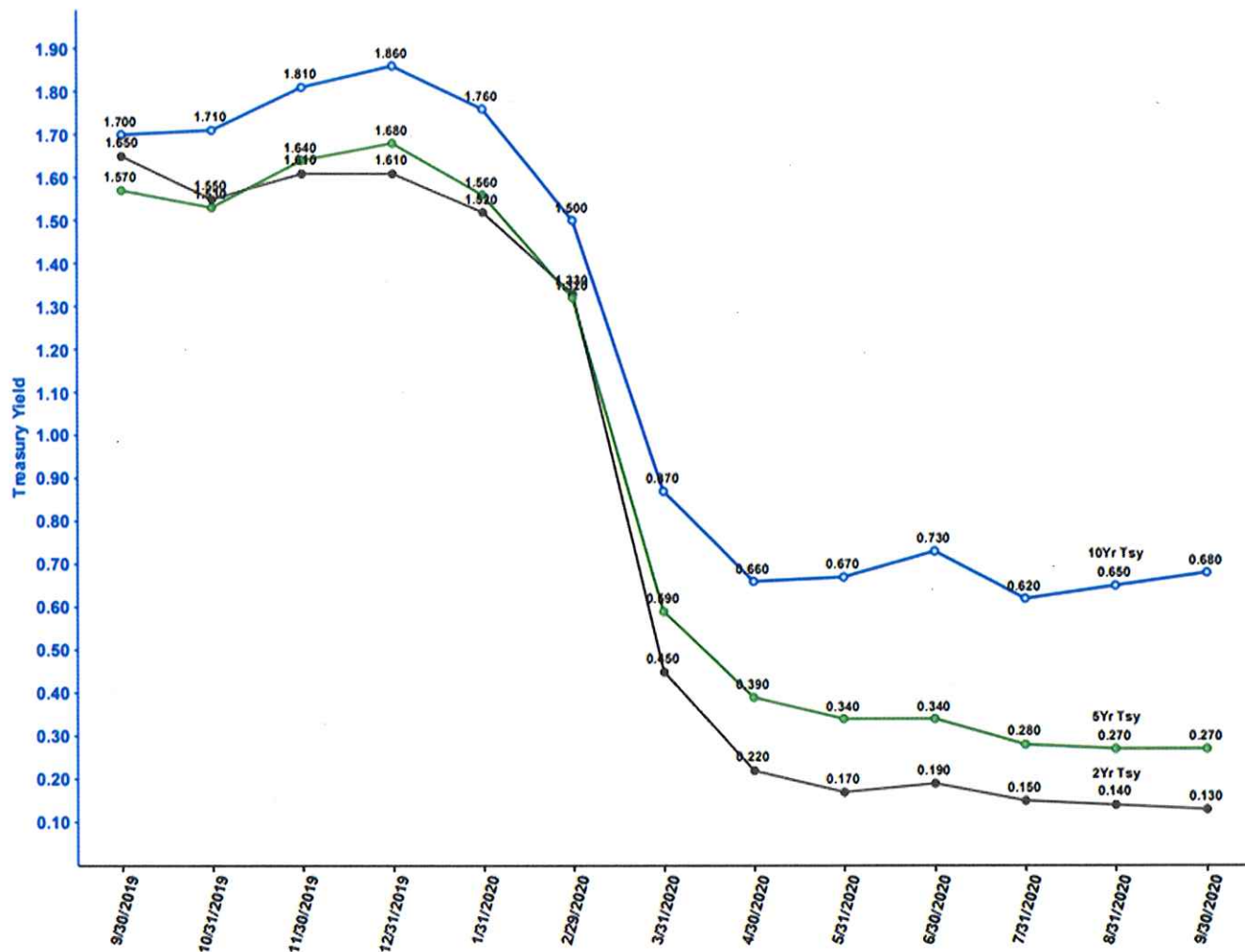
The path of the economy will depend significantly on the course of the virus. The ongoing public health crisis will continue to weigh on economic activity, employment, and inflation in the near term, and poses considerable risks to the economic outlook over the medium term."

Fixed Income / Equity Markets: The yield on the 10-year U.S. Treasury finished the quarter at 0.69%, up slightly from the end of the previous quarter. Conversely, the 2-year U.S. Treasury decreased by almost 19% from the previous quarter. At 0.13%, the yield is up only slightly from a historically low 0.11%, reached earlier this year. The S&P 500 and DOW increased by 8.47% and 7.63% respectively, over the previous quarter.

Employment: Total nonfarm payroll employment rose by 661,000 in September, and the unemployment rate declined to 7.9 percent.

- 2Yr Tsy
- 5Yr Tsy
- 10Yr Tsy

Treasury Rates Monthly Averages





**City of Huntington Beach
Portfolio Management
Portfolio Summary
July 31, 2020**

City of Huntington Beach
2000 Main St.
Huntington Beach,

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|-----------------------------------|-----------------------|-----------------------|-----------------------|----------------|------------|------------------|----------------|----------------|
| Federal Agency Issues - Coupon | 81,050,000.00 | 83,469,535.50 | 81,259,692.43 | 33.31 | 1,506 | 1,098 | 1.730 | 1.754 |
| Local Agency Investment Funds | 40,460,878.36 | 40,460,878.36 | 40,460,878.36 | 16.59 | 1 | 1 | 0.907 | 0.920 |
| Treasury Securities - Coupon | 8,000,000.00 | 8,380,820.00 | 7,975,395.92 | 3.27 | 1,543 | 1,303 | 1.566 | 1.587 |
| Medium Term Notes | 20,000,000.00 | 20,868,680.00 | 20,328,622.35 | 8.33 | 1,451 | 1,144 | 1.663 | 1.687 |
| Corporate Bonds | 53,399,000.00 | 55,667,875.54 | 53,925,518.39 | 22.11 | 1,117 | 670 | 2.242 | 2.273 |
| ORANGE COUNTY POOL | 39,999,778.69 | 39,999,778.69 | 39,999,778.69 | 16.40 | 1 | 1 | 1.206 | 1.223 |
| Investments | 242,909,657.05 | 248,847,568.09 | 243,949,886.14 | 100.00% | 920 | 652 | 1.610 | 1.632 |
| <hr/> | | | | | | | | |
| Cash and Accrued Interest | | | | | | | | |
| Accrued Interest at Purchase | | 16,462.18 | 16,462.18 | | | | | |
| Subtotal | | 16,462.18 | 16,462.18 | | | | | |
| Total Cash and Investments | 242,909,657.05 | 248,864,030.27 | 243,966,348.32 | | 920 | 652 | 1.610 | 1.632 |

| Total Earnings | July 31 Month Ending | Fiscal Year To Date | Fiscal Year Ending |
|---------------------------------|-----------------------|-----------------------|--------------------|
| Current Year | 348,049.06 | 348,049.06 | |
| Current Budget | 300,000.00 | 300,000.00 | 1,900,000.00 |
| Last Year Actual | 458,478.86 | 458,478.86 | 4,951,910.42 |
| Average Daily Balance | 264,073,523.48 | 264,073,523.48 | |
| Effective Rate of Return | 1.55% | 1.55% | |

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2020. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

AB 10-22-2020

Reporting period 07/01/2020-07/31/2020

Run Date: 10/09/2020 - 11:55

Portfolio CITY
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PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
July 31, 2020**

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| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity | Maturity Date |
|---------------------------------------|--------------|-----------------------------|----------------------|------------------|----------------------|----------------------|----------------------|----------------|-----|--------------|---------------------|------------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 3133ECHX5 | 4292 | Federal Farm Credit Bank | | 05/23/2019 | 5,000,000.00 | 5,361,200.00 | 5,004,064.05 | 2.260 | AA | 2.236 | 1,320 | 03/13/2024 |
| 3133EKTG1 | 4296 | Federal Farm Credit Bank | | 07/01/2019 | 5,000,000.00 | 5,148,950.00 | 4,993,451.39 | 1.750 | | 1.821 | 699 | 07/01/2022 |
| 313383QR5 | 4281 | Federal Home Loan Bank | | 12/20/2018 | 5,000,000.00 | 5,420,650.00 | 5,067,724.05 | 3.250 | | 2.743 | 1,042 | 06/09/2023 |
| 3130AFWX1 | 4285 | Federal Home Loan Bank | | 02/26/2019 | 5,000,000.00 | 5,322,450.00 | 5,000,000.00 | 2.550 | | 2.550 | 1,032 | 05/30/2023 |
| 3130A1W95 | 4297 | Federal Home Loan Bank | | 06/27/2019 | 5,000,000.00 | 5,091,150.00 | 5,017,239.35 | 2.250 | | 1.840 | 314 | 06/11/2021 |
| 3134G9N94 | 4257 | Federal Home Loan Mort Corp | | 06/14/2017 | 5,000,000.00 | 5,085,300.00 | 5,007,201.62 | 1.875 | AA | 1.723 | 360 | 07/27/2021 |
| 3134G92Y2 | 4258 | Federal Home Loan Mort Corp | | 06/14/2017 | 5,000,000.00 | 5,088,300.00 | 5,007,104.72 | 1.875 | AA | 1.733 | 381 | 08/17/2021 |
| 3137EAEN5 | 4287 | Federal Home Loan Mort Corp | | 03/08/2019 | 3,000,000.00 | 3,218,880.00 | 3,024,451.27 | 2.750 | | 2.450 | 1,052 | 06/19/2023 |
| 3137EAEN5 | 4288 | Federal Home Loan Mort Corp | | 03/14/2019 | 3,000,000.00 | 3,218,880.00 | 3,025,540.89 | 2.750 | | 2.437 | 1,052 | 06/19/2023 |
| 3134GU5T3 | 4304 | Federal Home Loan Mort Corp | | 01/30/2020 | 3,000,000.00 | 3,018,540.00 | 3,000,000.00 | 1.875 | | 1.875 | 1,642 | 01/29/2025 |
| 3134GVAR9 | 4305 | Federal Home Loan Mort Corp | | 02/14/2020 | 5,000,000.00 | 5,002,000.00 | 5,000,000.00 | 1.900 | AA | 1.900 | 1,658 | 02/14/2025 |
| 3134GVLK2 | 4308 | Federal Home Loan Mort Corp | | 04/23/2020 | 4,550,000.00 | 4,551,410.50 | 4,550,000.00 | 1.000 | | 1.000 | 1,634 | 01/21/2025 |
| 3134GVLQ9 | 4309 | Federal Home Loan Mort Corp | | 04/24/2020 | 5,000,000.00 | 5,009,650.00 | 5,000,000.00 | 1.050 | AAA | 1.050 | 1,726 | 04/23/2025 |
| 3134GVNH7 | 4310 | Federal Home Loan Mort Corp | | 04/29/2020 | 2,500,000.00 | 2,501,125.00 | 2,500,575.77 | 0.650 | | 0.642 | 1,090 | 07/27/2023 |
| 3134GVNH7 | 4311 | Federal Home Loan Mort Corp | | 04/29/2020 | 5,000,000.00 | 5,002,250.00 | 5,002,303.08 | 0.650 | | 0.634 | 1,090 | 07/27/2023 |
| 3134GVPV4 | 4314 | Federal Home Loan Mort Corp | | 04/30/2020 | 5,000,000.00 | 5,001,550.00 | 5,000,000.00 | 0.625 | | 0.625 | 1,185 | 10/30/2023 |
| 3135G0U43 | 4289 | Fed. Nat'l Mort. Assoc. | | 03/15/2019 | 5,000,000.00 | 5,409,850.00 | 5,060,036.24 | 2.875 | | 2.465 | 1,137 | 09/12/2023 |
| 3136G4UM3 | 4307 | Fed. Nat'l Mort. Assoc. | | 02/25/2020 | 5,000,000.00 | 5,017,400.00 | 5,000,000.00 | 1.800 | AA | 1.800 | 1,577 | 11/25/2024 |
| Subtotal and Average | | | 81,263,321.71 | | 81,050,000.00 | 83,469,535.50 | 81,259,692.43 | | | 1.754 | 1,098 | |
| Local Agency Investment Funds | | | | | | | | | | | | |
| SYS982 | 982 | Laif City | | | 40,460,878.36 | 40,460,878.36 | 40,460,878.36 | 0.920 | | 0.920 | 1 | |
| Subtotal and Average | | | 60,564,943.94 | | 40,460,878.36 | 40,460,878.36 | 40,460,878.36 | | | 0.920 | 1 | |
| Treasury Securities - Coupon | | | | | | | | | | | | |
| 912828YH7 | 4298 | US Treasury Notes | | 12/05/2019 | 5,000,000.00 | 5,274,050.00 | 4,980,998.30 | 1.500 | AAA | 1.595 | 1,521 | 09/30/2024 |
| 912828P79 | 4299 | US Treasury Notes | | 12/05/2019 | 3,000,000.00 | 3,106,770.00 | 2,994,397.62 | 1.500 | AAA | 1.574 | 941 | 02/28/2023 |
| Subtotal and Average | | | 7,975,119.22 | | 8,000,000.00 | 8,380,820.00 | 7,975,395.92 | | | 1.587 | 1,303 | |
| Medium Term Notes | | | | | | | | | | | | |
| 45818WBX3 | 4290 | Inter-American Dev. Bank | | 03/28/2019 | 4,000,000.00 | 4,289,920.00 | 4,067,446.19 | 2.870 | | 2.270 | 1,083 | 07/20/2023 |
| 45818WBY1 | 4291 | Inter-American Dev. Bank | | 03/28/2019 | 5,000,000.00 | 5,374,050.00 | 5,099,195.34 | 2.960 | | 2.271 | 1,110 | 08/16/2023 |
| 45818WCT1 | 4312 | Inter-American Dev. Bank | | 04/29/2020 | 6,000,000.00 | 6,193,260.00 | 6,155,941.57 | 1.600 | | 0.550 | 912 | 01/30/2023 |
| 459058HG1 | 4301 | Intl Bk Recon & Development | | 12/16/2019 | 5,000,000.00 | 5,011,450.00 | 5,006,039.25 | 2.200 | AAA | 2.015 | 1,514 | 09/23/2024 |
| Subtotal and Average | | | 20,333,275.31 | | 20,000,000.00 | 20,868,680.00 | 20,328,622.35 | | | 1.687 | 1,144 | |

Portfolio CITY

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Run Date: 10/09/2020 - 11:55

Report Ver. 7.3.6.1

**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
July 31, 2020**

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| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity | Maturity Date |
|-----------------------------|--------------|---------------------------|-----------------------|------------------|-----------------------|-----------------------|-----------------------|----------------|-----|--------------|---------------------|------------------|
| Corporate Bonds | | | | | | | | | | | | |
| 037833AR1 | 4262 | Apple Inc. | | 06/26/2017 | 5,000,000.00 | 5,097,100.00 | 5,031,822.84 | 2.850 | AA | 1.980 | 278 | 05/06/2021 |
| 037833DE7 | 4313 | Apple Inc. | | 04/29/2020 | 5,000,000.00 | 5,242,900.00 | 5,197,227.52 | 2.400 | | 0.720 | 895 | 01/13/2023 |
| 166764AH3 | 4294 | Chevron Corp | | 05/24/2019 | 5,000,000.00 | 5,373,250.00 | 5,085,497.62 | 3.191 | AA | 2.528 | 1,057 | 06/24/2023 |
| 254687CR5 | 4300 | Disney | | 12/16/2019 | 2,875,000.00 | 3,164,110.00 | 3,043,076.92 | 4.000 | | 2.070 | 1,156 | 10/01/2023 |
| 375558AU7 | 4315 | Gilead Sciences | | 04/30/2020 | 2,888,000.00 | 3,017,122.48 | 3,002,346.59 | 4.400 | | 1.387 | 487 | 12/01/2021 |
| 375558AQ6 | 4316 | Gilead Sciences | | 04/30/2020 | 1,426,000.00 | 1,452,894.36 | 1,451,125.17 | 4.500 | | 1.821 | 243 | 04/01/2021 |
| 437076BG6 | 4293 | Home Depot Inc | | 05/24/2019 | 5,000,000.00 | 5,211,200.00 | 5,012,902.48 | 2.625 | A | 2.474 | 669 | 06/01/2022 |
| 459200HG9 | 4274 | IBM Corp | | 09/28/2018 | 3,000,000.00 | 3,096,000.00 | 2,919,566.16 | 1.875 | A | 3.257 | 730 | 08/01/2022 |
| 46625HRT9 | 4283 | JP Morgan | | 01/31/2019 | 2,500,000.00 | 2,539,450.00 | 2,486,128.72 | 2.400 | | 3.081 | 310 | 06/07/2021 |
| 713448CX4 | 4280 | PEPSICO INC | | 12/21/2018 | 5,000,000.00 | 5,252,600.00 | 4,994,427.76 | 3.100 | | 3.160 | 715 | 07/17/2022 |
| 882508BA1 | 4279 | Texas Instruments Inc | | 12/21/2018 | 5,000,000.00 | 5,124,850.00 | 4,896,639.05 | 1.850 | | 3.564 | 652 | 05/15/2022 |
| 904764AW7 | 4286 | Unilever | | 03/01/2019 | 5,000,000.00 | 5,154,100.00 | 4,949,540.47 | 2.200 | | 2.802 | 642 | 05/05/2022 |
| 904764AZ0 | 4317 | Unilever | | 04/30/2020 | 3,710,000.00 | 3,765,538.70 | 3,757,907.39 | 2.750 | | 0.727 | 233 | 03/22/2021 |
| 90331HNV1 | 4306 | US Bank NA Cincinnati | | 02/21/2020 | 2,000,000.00 | 2,176,760.00 | 2,097,309.70 | 3.400 | AA | 1.671 | 1,087 | 07/24/2023 |
| Subtotal and Average | | | 53,937,084.60 | | 53,399,000.00 | 55,667,875.54 | 53,925,518.39 | | | 2.273 | 670 | |
| ORANGE COUNTY POOL | | | | | | | | | | | | |
| OCP1 | 01 | Orange County Invest Pool | | | 39,999,778.69 | 39,999,778.69 | 39,999,778.69 | 1.223 | | 1.223 | 1 | |
| Subtotal and Average | | | 39,999,778.69 | | 39,999,778.69 | 39,999,778.69 | 39,999,778.69 | | | 1.223 | 1 | |
| Total and Average | | | 264,073,523.48 | | 242,909,657.05 | 248,847,568.09 | 243,949,886.14 | | | 1.632 | 652 | |

**City of Huntington Beach
Portfolio Management
Portfolio Details - Cash
July 31, 2020**

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| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity |
|----------------------------|--------------|--------|--------------------|------------------------------|----------------|----------------|----------------|----------------|-----|------------|---------------------|
| Average Balance | | | 0.00 | Accrued Interest at Purchase | | 16,462.18 | 16,462.18 | | | | 0 |
| | | | | Subtotal | | 16,462.18 | 16,462.18 | | | | |
| Total Cash and Investments | | | 264,073,523.48 | | 242,909,657.05 | 248,864,030.27 | 243,966,348.32 | | | 1.632 | 652 |

**City of Huntington Beach
Portfolio Management
Activity By Type
July 1, 2020 through July 31, 2020**

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| CUSIP | Investment # | Issuer | Stated Rate | Transaction Date | Purchases or Deposits | Redemptions or Withdrawals | Balance |
|--|--------------|---------------------------|----------------|---------------------|--------------------------|-------------------------------|-----------------------|
| Federal Agency Issues - Coupon | | | | | | | |
| | | Subtotal | | | | | 81,259,692.43 |
| Local Agency Investment Funds (Monthly Summary) | | | | | | | |
| SYS982 | 982 | Laif City | 0.920 | | 269,569.07 | 34,000,000.00 | |
| | | Subtotal | | | 269,569.07 | 34,000,000.00 | 40,460,878.36 |
| Treasury Securities - Coupon | | | | | | | |
| | | Subtotal | | | | | 7,975,395.92 |
| Medium Term Notes | | | | | | | |
| | | Subtotal | | | | | 20,328,622.35 |
| Corporate Bonds | | | | | | | |
| | | Subtotal | | | | | 53,925,518.39 |
| ORANGE COUNTY POOL (Monthly Summary) | | | | | | | |
| OCP1 | 01 | Orange County Invest Pool | 1.223 | | 0.00 | 221.31 | |
| | | Subtotal | | | 0.00 | 221.31 | 39,999,778.69 |
| | | Total | | | 269,569.07 | 34,000,221.31 | 243,949,886.14 |

**City of Huntington Beach
Portfolio Management
Activity Summary
July 2019 through July 2020**

Page 1

| Month End | Year | Number of Securities | Average Balance | Yield to Maturity | | Managed Pool Rate | Number of Investments Purchased | Number of Investments Redeemed | Average Term | Average Days to Maturity |
|--------------|------|-------------------------|--------------------|-------------------|-------------------|-------------------------|---------------------------------------|--------------------------------------|-----------------|-----------------------------|
| | | | | 360 Equivalent | 365 Equivalent | | | | | |
| July | 2019 | 49 | 245,748,358.62 | 2.177 | 2.207 | 2.379 | 1 | 1 | 1,240 | 743 |
| August | 2019 | 48 | 224,277,639.58 | 2.173 | 2.204 | 2.341 | 0 | 1 | 1,331 | 774 |
| September | 2019 | 48 | 214,523,919.98 | 2.199 | 2.229 | 2.280 | 0 | 3 | 1,303 | 743 |
| October | 2019 | 45 | 213,459,526.87 | 2.204 | 2.235 | 2.190 | 0 | 1 | 1,272 | 699 |
| November | 2019 | 44 | 214,597,017.12 | 2.207 | 2.238 | 2.103 | 0 | 1 | 1,203 | 647 |
| December | 2019 | 49 | 225,972,763.68 | 2.161 | 2.191 | 2.043 | 6 | 2 | 1,171 | 685 |
| January | 2020 | 48 | 253,767,638.58 | 2.117 | 2.146 | 1.967 | 1 | 2 | 1,043 | 597 |
| February | 2020 | 49 | 250,234,023.87 | 2.115 | 2.145 | 1.912 | 3 | 2 | 1,106 | 669 |
| March | 2020 | 47 | 245,831,098.72 | 2.143 | 2.173 | 1.787 | 0 | 6 | 1,016 | 660 |
| April | 2020 | 51 | 245,648,128.94 | 1.867 | 1.893 | 1.648 | 10 | 3 | 958 | 685 |
| May | 2020 | 48 | 276,251,972.39 | 1.791 | 1.816 | 1.363 | 0 | 2 | 943 | 666 |
| June | 2020 | 47 | 268,106,206.75 | 1.602 | 1.624 | 1.217 | 1 | 7 | 809 | 591 |
| July | 2020 | 40 | 264,073,523.48 | 1.610 | 1.632 | 0.920 | 0 | 0 | 920 | 652 |
| Average | | 47 | 241,747,866.64 | 2.028% | 2.056% | 1.858 | 2 | 2 | 1,101 | 678 |

**City of Huntington Beach
Portfolio Management
Interest Earnings Summary
July 31, 2020**

Page 1

| | July 31Month Ending | Fiscal Year To Date |
|--|---------------------|---------------------|
| CD/Coupon/Discount Investments: | | |
| Interest Collected | 331,327.09 | 331,327.09 |
| Plus Accrued Interest at End of Period | 762,062.03 | 762,062.03 |
| Less Accrued Interest at Beginning of Period | (792,361.15) | (792,361.15) |
| Less Accrued Interest at Purchase During Period | (0.00) | (0.00) |
| Interest Earned during Period | 301,027.97 | 301,027.97 |
| Adjusted by Premiums and Discounts | -41,850.79 | -41,850.79 |
| Adjusted by Capital Gains or Losses | 0.00 | 0.00 |
| Earnings during Periods | 259,177.18 | 259,177.18 |
| Pass Through Securities: | | |
| Interest Collected | 0.00 | 0.00 |
| Plus Accrued Interest at End of Period | 0.00 | 0.00 |
| Less Accrued Interest at Beginning of Period | (0.00) | (0.00) |
| Less Accrued Interest at Purchase During Period | (0.00) | (0.00) |
| Interest Earned during Period | 0.00 | 0.00 |
| Adjusted by Premiums and Discounts | 0.00 | 0.00 |
| Adjusted by Capital Gains or Losses | 0.00 | 0.00 |
| Earnings during Periods | 0.00 | 0.00 |
| Cash/Checking Accounts: | | |
| Interest Collected | 269,569.07 | 269,569.07 |
| Plus Accrued Interest at End of Period | 60,955.15 | 60,955.15 |
| Less Accrued Interest at Beginning of Period | (241,652.34) | (241,652.34) |
| Interest Earned during Period | 88,871.88 | 88,871.88 |
| Total Interest Earned during Period | 389,899.85 | 389,899.85 |
| Total Adjustments from Premiums and Discounts | -41,850.79 | -41,850.79 |
| Total Capital Gains or Losses | 0.00 | 0.00 |
| Total Earnings during Period | 348,049.06 | 348,049.06 |



| | | |
|---------------------------------------|----|--------------------|
| Fair Value Including Accrued Interest | \$ | 114,278,928,770.61 |
|---------------------------------------|----|--------------------|

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

**Finance Department
July 2020**

| Cash Receipts and Disbursements | June 2020 | July 2020 |
|--|-------------------------|------------------------|
| Receipts | | |
| General Fund | | |
| Property Tax | \$ 420,009 | \$ 880,790 |
| Local Sales Tax | 3,063,111 | 3,603,927 |
| Public Safety Sales Tax | 171,061 | 149,133 |
| Transient Occupancy Tax (TOT) | 156,055 | 148,992 |
| Utility Users Tax (UUT) | 1,299,734 | 1,411,906 |
| Other Revenue | 4,316,765 | 4,128,192 |
| Total General Fund Revenue | 9,426,735 | 10,322,940 |
| Total All Other Funds Revenue | 18,150,461 | 15,482,898 |
| Total Receipts | \$ 27,577,196 | \$ 25,805,837 |
| Disbursements | | |
| General Fund | | |
| Personal Services | (10,406,407) | (45,142,926) |
| Operating Expenses | (1,467,133) | (4,774,827) |
| Capital Expenditures | (10,463) | (315,413) |
| Non-Operating Expenses | (147,315) | (1,004,208) |
| Total General Fund Disbursements | (12,031,318) | (51,237,375) |
| Total All Other Funds Disbursements | (12,810,482) | (24,746,209) |
| Total Disbursements | (24,841,800) | (75,983,584) |
| Net Change in Cash Flow | \$ 2,735,396 | \$ (50,177,746) |
| Summary of Cash by Fund | June 2020 | July 2020 |
| General Fund | 72,525,432 | \$ 31,610,996 |
| General Fund Other | 3,928,317 | 4,975,024 |
| Capital Projects Funds | 32,171,068 | 32,036,542 |
| Debt Service Funds | 4,502,029 | 4,500,629 |
| Enterprise Funds | 88,735,538 | 85,084,072 |
| Trust and Agency Funds | 15,494,470 | 13,983,860 |
| Internal Service Funds | 37,500,045 | 33,565,790 |
| Special Revenue Funds | 50,794,916 | 49,717,153 |
| General Ledger Cash Balances | * \$ 305,651,814 | \$ 255,474,068 |

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of Huntington Beach
Portfolio Management
Portfolio Summary
August 31, 2020**

City of Huntington Beach
2000 Main St.
Huntington Beach,

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|--------------------------------|-----------------------|-----------------------|-----------------------|----------------|------------|------------------|----------------|----------------|
| Federal Agency Issues - Coupon | 76,050,000.00 | 78,361,554.50 | 76,251,933.24 | 32.46 | 1,485 | 1,030 | 1.721 | 1.745 |
| Local Agency Investment Funds | 36,460,878.36 | 36,460,878.36 | 36,460,878.36 | 15.52 | 1 | 1 | 0.773 | 0.784 |
| Treasury Securities - Coupon | 8,000,000.00 | 8,363,430.00 | 7,975,967.77 | 3.40 | 1,543 | 1,272 | 1.566 | 1.587 |
| Medium Term Notes | 20,000,000.00 | 20,836,450.00 | 20,318,686.62 | 8.65 | 1,451 | 1,113 | 1.664 | 1.687 |
| Corporate Bonds | 53,399,000.00 | 55,590,502.98 | 53,900,790.70 | 22.95 | 1,117 | 639 | 2.243 | 2.274 |
| ORANGE COUNTY POOL | 39,997,774.01 | 39,997,774.01 | 39,997,774.01 | 17.03 | 1 | 1 | 1.128 | 1.144 |
| | 233,907,652.37 | 239,610,589.85 | 234,906,030.70 | 100.00% | 917 | 621 | 1.582 | 1.604 |

Investments

Cash and Accrued Interest

| | | | | | | | | |
|-----------------------------------|-----------------------|-----------------------|-----------------------|--|------------|------------|--------------|--------------|
| Accrued Interest at Purchase | | 16,462.18 | 16,462.18 | | | | | |
| Subtotal | | 16,462.18 | 16,462.18 | | | | | |
| Total Cash and Investments | 233,907,652.37 | 239,627,052.03 | 234,922,492.88 | | 917 | 621 | 1.582 | 1.604 |

| Total Earnings | August 31 Month Ending | Fiscal Year To Date | Fiscal Year Ending |
|---------------------------------|------------------------|-----------------------|--------------------|
| Current Year | 319,166.21 | 667,215.27 | |
| Current Budget | 300,000.00 | 600,000.00 | 1,900,000.00 |
| Last Year Actual | 414,276.90 | 872,755.76 | 4,951,910.42 |
| Average Daily Balance | 238,570,893.05 | 251,322,208.26 | |
| Effective Rate of Return | 1.58% | 1.56% | |

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2020. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

APB 10-22-2020

Reporting period 08/01/2020-08/31/2020

Run Date: 10/09/2020 - 11:58

Portfolio CITY
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
August 31, 2020**

Page 1

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity | Maturity Date |
|---------------------------------------|--------------|-----------------------------|----------------------|------------------|----------------------|----------------------|----------------------|----------------|-----|--------------|---------------------|------------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 3133ECHX5 | 4292 | Federal Farm Credit Bank | | 05/23/2019 | 5,000,000.00 | 5,344,400.00 | 5,003,970.40 | 2.260 | AA | 2.236 | 1,289 | 03/13/2024 |
| 3133EKTG1 | 4296 | Federal Farm Credit Bank | | 07/01/2019 | 5,000,000.00 | 5,144,600.00 | 4,993,736.11 | 1.750 | | 1.821 | 668 | 07/01/2022 |
| 313383QR5 | 4281 | Federal Home Loan Bank | | 12/20/2018 | 5,000,000.00 | 5,410,200.00 | 5,065,747.67 | 3.250 | | 2.743 | 1,011 | 06/09/2023 |
| 3130AFWX1 | 4285 | Federal Home Loan Bank | | 02/26/2019 | 5,000,000.00 | 5,314,650.00 | 5,000,000.00 | 2.550 | | 2.550 | 1,001 | 05/30/2023 |
| 3130A1W95 | 4297 | Federal Home Loan Bank | | 06/27/2019 | 5,000,000.00 | 5,082,950.00 | 5,015,571.02 | 2.250 | | 1.840 | 283 | 06/11/2021 |
| 3134G9N94 | 4257 | Federal Home Loan Mort Corp | | 06/14/2017 | 5,000,000.00 | 5,079,800.00 | 5,006,594.74 | 1.875 | AA | 1.723 | 329 | 07/27/2021 |
| 3134G92Y2 | 4258 | Federal Home Loan Mort Corp | | 06/14/2017 | 5,000,000.00 | 5,081,550.00 | 5,006,537.86 | 1.875 | AA | 1.733 | 350 | 08/17/2021 |
| 3137EAEN5 | 4287 | Federal Home Loan Mort Corp | | 03/08/2019 | 3,000,000.00 | 3,209,670.00 | 3,023,744.58 | 2.750 | | 2.450 | 1,021 | 06/19/2023 |
| 3137EAEN5 | 4288 | Federal Home Loan Mort Corp | | 03/14/2019 | 3,000,000.00 | 3,209,670.00 | 3,024,802.71 | 2.750 | | 2.437 | 1,021 | 06/19/2023 |
| 3134GU5T3 | 4304 | Federal Home Loan Mort Corp | | 01/30/2020 | 3,000,000.00 | 3,015,030.00 | 3,000,000.00 | 1.875 | | 1.875 | 1,611 | 01/29/2025 |
| 3134GVLK2 | 4308 | Federal Home Loan Mort Corp | | 04/23/2020 | 4,550,000.00 | 4,550,409.50 | 4,550,000.00 | 1.000 | | 1.000 | 1,603 | 01/21/2025 |
| 3134GVLQ9 | 4309 | Federal Home Loan Mort Corp | | 04/24/2020 | 5,000,000.00 | 5,002,950.00 | 5,000,000.00 | 1.050 | AAA | 1.050 | 1,695 | 04/23/2025 |
| 3134GVNH7 | 4310 | Federal Home Loan Mort Corp | | 04/29/2020 | 2,500,000.00 | 2,500,675.00 | 2,500,559.72 | 0.650 | | 0.642 | 1,059 | 07/27/2023 |
| 3134GVNH7 | 4311 | Federal Home Loan Mort Corp | | 04/29/2020 | 5,000,000.00 | 5,001,350.00 | 5,002,238.87 | 0.650 | | 0.634 | 1,059 | 07/27/2023 |
| 3134GVPV4 | 4314 | Federal Home Loan Mort Corp | | 04/30/2020 | 5,000,000.00 | 5,000,850.00 | 5,000,000.00 | 0.625 | | 0.625 | 1,154 | 10/30/2023 |
| 3135G0U43 | 4289 | Fed. Nat'l Mort. Assoc. | | 03/15/2019 | 5,000,000.00 | 5,400,150.00 | 5,058,429.56 | 2.875 | | 2.465 | 1,106 | 09/12/2023 |
| 3136G4UM3 | 4307 | Fed. Nat'l Mort. Assoc. | | 02/25/2020 | 5,000,000.00 | 5,012,650.00 | 5,000,000.00 | 1.800 | AA | 1.800 | 1,546 | 11/25/2024 |
| Subtotal and Average | | | 78,352,336.73 | | 76,050,000.00 | 78,361,554.50 | 76,251,933.24 | | | 1.745 | 1,030 | |
| Local Agency Investment Funds | | | | | | | | | | | | |
| SYS982 | 982 | Laif City | | | 36,460,878.36 | 36,460,878.36 | 36,460,878.36 | 0.784 | | 0.784 | 1 | |
| Subtotal and Average | | | 38,009,265.46 | | 36,460,878.36 | 36,460,878.36 | 36,460,878.36 | | | 0.784 | 1 | |
| Treasury Securities - Coupon | | | | | | | | | | | | |
| 912828YH7 | 4298 | US Treasury Notes | | 12/05/2019 | 5,000,000.00 | 5,261,700.00 | 4,981,385.58 | 1.500 | AAA | 1.595 | 1,490 | 09/30/2024 |
| 912828P79 | 4299 | US Treasury Notes | | 12/05/2019 | 3,000,000.00 | 3,101,730.00 | 2,994,582.19 | 1.500 | AAA | 1.574 | 910 | 02/28/2023 |
| Subtotal and Average | | | 7,975,691.06 | | 8,000,000.00 | 8,363,430.00 | 7,975,967.77 | | | 1.587 | 1,272 | |
| Medium Term Notes | | | | | | | | | | | | |
| 45818WBX3 | 4290 | Inter-American Dev. Bank | | 03/28/2019 | 4,000,000.00 | 4,282,400.00 | 4,065,553.40 | 2.870 | | 2.270 | 1,052 | 07/20/2023 |
| 45818WBY1 | 4291 | Inter-American Dev. Bank | | 03/28/2019 | 5,000,000.00 | 5,365,050.00 | 5,096,477.66 | 2.960 | | 2.271 | 1,079 | 08/16/2023 |
| 45818WCT1 | 4312 | Inter-American Dev. Bank | | 04/29/2020 | 6,000,000.00 | 6,183,900.00 | 6,150,737.74 | 1.600 | | 0.550 | 881 | 01/30/2023 |
| 459058HG1 | 4301 | Intl Bk Recon & Development | | 12/16/2019 | 5,000,000.00 | 5,005,100.00 | 5,005,917.82 | 2.200 | AAA | 2.015 | 1,483 | 09/23/2024 |
| Subtotal and Average | | | 20,323,339.58 | | 20,000,000.00 | 20,836,450.00 | 20,318,686.62 | | | 1.687 | 1,113 | |

Run Date: 10/09/2020 - 11:58

Portfolio CITY
AP
PM (PRF_PM2) 7.3.0

Report Ver. 7.3.6.1

**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
August 31, 2020**

Page 2

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity | Maturity Date |
|-----------------------------|--------------|---------------------------|-----------------------|------------------|-----------------------|-----------------------|-----------------------|----------------|-----|--------------|---------------------|------------------|
| Corporate Bonds | | | | | | | | | | | | |
| 037833AR1 | 4262 | Apple Inc. | | 06/26/2017 | 5,000,000.00 | 5,093,250.00 | 5,028,351.26 | 2.850 | AA | 1.980 | 247 | 05/06/2021 |
| 037833DE7 | 4313 | Apple Inc. | | 04/29/2020 | 5,000,000.00 | 5,241,950.00 | 5,190,519.10 | 2.400 | | 0.720 | 864 | 01/13/2023 |
| 166764AH3 | 4294 | Chevron Corp | | 05/24/2019 | 5,000,000.00 | 5,357,150.00 | 5,083,038.44 | 3.191 | AA | 2.528 | 1,026 | 06/24/2023 |
| 254687CR5 | 4300 | Disney | | 12/16/2019 | 2,875,000.00 | 3,164,800.00 | 3,038,653.85 | 4.000 | | 2.070 | 1,125 | 10/01/2023 |
| 375558AU7 | 4315 | Gilead Sciences | | 04/30/2020 | 2,888,000.00 | 3,000,891.92 | 2,995,199.93 | 4.400 | | 1.387 | 456 | 12/01/2021 |
| 375558AQ6 | 4316 | Gilead Sciences | | 04/30/2020 | 1,426,000.00 | 1,449,543.26 | 1,447,984.53 | 4.500 | | 1.821 | 212 | 04/01/2021 |
| 437076BG6 | 4293 | Home Depot Inc | | 05/24/2019 | 5,000,000.00 | 5,198,250.00 | 5,012,316.01 | 2.625 | A | 2.474 | 638 | 06/01/2022 |
| 459200HG9 | 4274 | IBM Corp | | 09/28/2018 | 3,000,000.00 | 3,092,970.00 | 2,922,917.57 | 1.875 | A | 3.257 | 699 | 08/01/2022 |
| 46625HRT9 | 4283 | JP Morgan | | 01/31/2019 | 2,500,000.00 | 2,537,000.00 | 2,487,488.65 | 2.400 | | 3.081 | 279 | 06/07/2021 |
| 713448CX4 | 4280 | PEPSICO INC | | 12/21/2018 | 5,000,000.00 | 5,236,050.00 | 4,994,664.54 | 3.100 | | 3.160 | 684 | 07/17/2022 |
| 882508BA1 | 4279 | Texas Instruments Inc | | 12/21/2018 | 5,000,000.00 | 5,128,250.00 | 4,901,454.00 | 1.850 | | 3.564 | 621 | 05/15/2022 |
| 904764AW7 | 4286 | Unilever | | 03/01/2019 | 5,000,000.00 | 5,151,050.00 | 4,951,928.15 | 2.200 | | 2.802 | 611 | 05/05/2022 |
| 904764AZ0 | 4317 | Unilever | | 04/30/2020 | 3,710,000.00 | 3,762,607.80 | 3,751,685.65 | 2.750 | | 0.727 | 202 | 03/22/2021 |
| 90331HNV1 | 4306 | US Bank NA Cincinnati | | 02/21/2020 | 2,000,000.00 | 2,176,740.00 | 2,094,589.02 | 3.400 | AA | 1.671 | 1,056 | 07/24/2023 |
| Subtotal and Average | | | 53,912,356.88 | | 53,399,000.00 | 55,590,502.98 | 53,900,790.70 | | | 2.274 | 639 | |
| ORANGE COUNTY POOL | | | | | | | | | | | | |
| OCP1 | 01 | Orange County Invest Pool | | | 39,997,774.01 | 39,997,774.01 | 39,997,774.01 | 1.144 | | 1.144 | 1 | |
| Subtotal and Average | | | 39,997,903.34 | | 39,997,774.01 | 39,997,774.01 | 39,997,774.01 | | | 1.144 | 1 | |
| Total and Average | | | 238,570,893.05 | | 233,907,652.37 | 239,610,589.85 | 234,906,030.70 | | | 1.604 | 621 | |

**City of Huntington Beach
Portfolio Management
Portfolio Details - Cash
August 31, 2020**

Page 3

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity |
|----------------------------|--------------|--------|--------------------|------------------------------|----------------|----------------|----------------|----------------|-----|------------|---------------------|
| Average Balance | | | 0.00 | Accrued Interest at Purchase | | 16,462.18 | 16,462.18 | | | | 0 |
| | | | | Subtotal | | 16,462.18 | 16,462.18 | | | | |
| Total Cash and Investments | | | 238,570,893.05 | | 233,907,652.37 | 239,627,052.03 | 234,922,492.88 | | | 1.604 | 621 |

**City of Huntington Beach
Portfolio Management
Activity By Type
August 1, 2020 through August 31, 2020**

Page 1

| CUSIP | Investment # | Issuer | Stated Rate | Transaction Date | Purchases or Deposits | Redemptions or Withdrawals | Balance |
|--|--------------|-----------------------------|----------------|---------------------|--------------------------|-------------------------------|-----------------------|
| Federal Agency Issues - Coupon | | | | | | | |
| 3134GVAR9 | 4305 | Federal Home Loan Mort Corp | 1.900 | 08/14/2020 | 0.00 | 5,000,000.00 | |
| | | Subtotal | | | 0.00 | 5,000,000.00 | 76,251,933.24 |
| Local Agency Investment Funds (Monthly Summary) | | | | | | | |
| SYS982 | 982 | Laif City | 0.784 | | 0.00 | 4,000,000.00 | |
| | | Subtotal | | | 0.00 | 4,000,000.00 | 36,460,878.36 |
| Treasury Securities - Coupon | | | | | | | |
| | | Subtotal | | | | | 7,975,967.77 |
| Medium Term Notes | | | | | | | |
| | | Subtotal | | | | | 20,318,686.62 |
| Corporate Bonds | | | | | | | |
| | | Subtotal | | | | | 53,900,790.70 |
| ORANGE COUNTY POOL (Monthly Summary) | | | | | | | |
| OCP1 | 01 | Orange County Invest Pool | 1.144 | | 0.00 | 2,004.68 | |
| | | Subtotal | | | 0.00 | 2,004.68 | 39,997,774.01 |
| | | Total | | | 0.00 | 9,002,004.68 | 234,906,030.70 |

**City of Huntington Beach
Portfolio Management
Activity Summary
August 2019 through August 2020**

Page 1

| Month End | Year | Number of Securities | Average Balance | Yield to Maturity | | Managed Pool Rate | Number of Investments Purchased | Number of Investments Redeemed | Average Term | Average Days to Maturity |
|--------------|------|-------------------------|--------------------|-------------------|-------------------|-------------------------|---------------------------------------|--------------------------------------|-----------------|-----------------------------|
| | | | | 360 Equivalent | 365 Equivalent | | | | | |
| August | 2019 | 48 | 224,277,639.58 | 2.173 | 2.204 | 2.341 | 0 | 1 | 1,331 | 774 |
| September | 2019 | 48 | 214,523,919.98 | 2.199 | 2.229 | 2.280 | 0 | 3 | 1,303 | 743 |
| October | 2019 | 45 | 213,459,526.87 | 2.204 | 2.235 | 2.190 | 0 | 1 | 1,272 | 699 |
| November | 2019 | 44 | 214,597,017.12 | 2.207 | 2.238 | 2.103 | 0 | 1 | 1,203 | 647 |
| December | 2019 | 49 | 225,972,763.68 | 2.161 | 2.191 | 2.043 | 6 | 2 | 1,171 | 685 |
| January | 2020 | 48 | 253,767,638.58 | 2.117 | 2.146 | 1.967 | 1 | 2 | 1,043 | 597 |
| February | 2020 | 49 | 250,234,023.87 | 2.115 | 2.145 | 1.912 | 3 | 2 | 1,106 | 669 |
| March | 2020 | 47 | 245,831,098.72 | 2.143 | 2.173 | 1.787 | 0 | 6 | 1,016 | 660 |
| April | 2020 | 51 | 245,648,128.94 | 1.867 | 1.893 | 1.648 | 10 | 3 | 958 | 685 |
| May | 2020 | 48 | 276,251,972.39 | 1.791 | 1.816 | 1.363 | 0 | 2 | 943 | 666 |
| June | 2020 | 47 | 268,106,206.75 | 1.602 | 1.624 | 1.217 | 1 | 7 | 809 | 591 |
| July | 2020 | 40 | 264,073,523.48 | 1.610 | 1.632 | 0.920 | 0 | 0 | 920 | 652 |
| August | 2020 | 40 | 238,570,893.05 | 1.582 | 1.604 | 0.784 | 0 | 1 | 917 | 621 |
| Average | | 46 | 241,187,409.63 | 1.982% | 2.010% | 1.735 | 2 | 2 | 1,076 | 668 |

**City of Huntington Beach
Portfolio Management
Interest Earnings Summary
August 31, 2020**

Page 1

| | August 31Month Ending | Fiscal Year To Date |
|--|-----------------------|---------------------|
| CD/Coupon/Discount Investments: | | |
| Interest Collected | 219,000.00 | 550,327.09 |
| Plus Accrued Interest at End of Period | 839,605.90 | 839,605.90 |
| Less Accrued Interest at Beginning of Period | (762,062.03) | (792,361.15) |
| Less Accrued Interest at Purchase During Period | (0.00) | (0.00) |
| | <u>296,543.87</u> | <u>597,571.84</u> |
| Interest Earned during Period | | |
| Adjusted by Premiums and Discounts | -41,850.76 | -83,701.55 |
| Adjusted by Capital Gains or Losses | 0.00 | 0.00 |
| | <u>254,693.11</u> | <u>513,870.29</u> |
| Earnings during Periods | | |
| Pass Through Securities: | | |
| Interest Collected | 0.00 | 0.00 |
| Plus Accrued Interest at End of Period | 0.00 | 0.00 |
| Less Accrued Interest at Beginning of Period | (0.00) | (0.00) |
| Less Accrued Interest at Purchase During Period | (0.00) | (0.00) |
| | <u>0.00</u> | <u>0.00</u> |
| Interest Earned during Period | | |
| Adjusted by Premiums and Discounts | 0.00 | 0.00 |
| Adjusted by Capital Gains or Losses | 0.00 | 0.00 |
| | <u>0.00</u> | <u>0.00</u> |
| Earnings during Periods | | |
| Cash/Checking Accounts: | | |
| Interest Collected | 0.00 | 269,569.07 |
| Plus Accrued Interest at End of Period | 125,428.25 | 125,428.25 |
| Less Accrued Interest at Beginning of Period | (60,955.15) | (241,652.34) |
| | <u>64,473.10</u> | <u>153,344.98</u> |
| Interest Earned during Period | | |
| Total Interest Earned during Period | 361,016.97 | 750,916.82 |
| Total Adjustments from Premiums and Discounts | -41,850.76 | -83,701.55 |
| Total Capital Gains or Losses | 0.00 | 0.00 |
| Total Earnings during Period | 319,166.21 | 667,215.27 |



| | | |
|---------------------------------------|----|--------------------|
| Fair Value Including Accrued Interest | \$ | 114,412,734,779.37 |
|---------------------------------------|----|--------------------|

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
August 2020

| Cash Receipts and Disbursements | July 2020 | August 2020 |
|--|-------------------------|------------------------|
| Receipts | | |
| General Fund | | |
| Property Tax | \$ 880,790 | \$ 119,881 |
| Local Sales Tax | 3,603,927 | 3,637,572 |
| Public Safety Sales Tax | 149,133 | 214,854 |
| Transient Occupancy Tax (TOT) | 148,992 | 132,047 |
| Utility Users Tax (UUT) | 1,411,906 | 1,510,001 |
| Other Revenue | 4,128,192 | 5,884,867 |
| Total General Fund Revenue | 10,322,940 | 11,499,223 |
| Total All Other Funds Revenue | 15,482,898 | 9,567,408 |
| Total Receipts | \$ 25,805,837 | \$ 21,066,631 |
| Disbursements | | |
| General Fund | | |
| Personal Services | (45,142,926) | (11,276,362) |
| Operating Expenses | (4,774,827) | (2,422,672) |
| Capital Expenditures | (315,413) | - |
| Non-Operating Expenses | (1,004,208) | (1,202,207) |
| Total General Fund Disbursements | (51,237,375) | (14,901,241) |
| Total All Other Funds Disbursements | (24,746,209) | (19,002,841) |
| Total Disbursements | (75,983,584) | (33,904,082) |
| Net Change in Cash Flow | \$ (50,177,746) | \$ (12,837,451) |
| Summary of Cash by Fund | July 2020 | August 2020 |
| General Fund | 29,826,107 | \$ 26,424,089 |
| General Fund Other | 6,041,962 | 6,030,592 |
| Capital Projects Funds | 31,989,839 | 29,169,340 |
| Debt Service Funds | 4,500,629 | 3,674,995 |
| Enterprise Funds | 82,758,420 | 84,131,275 |
| Trust and Agency Funds | 14,067,935 | 10,851,252 |
| Internal Service Funds | 37,044,027 | 36,750,571 |
| Special Revenue Funds | 49,270,414 | 45,629,768 |
| General Ledger Cash Balances | * \$ 255,499,333 | \$ 242,661,882 |

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of Huntington Beach
Portfolio Management
Portfolio Summary
September 30, 2020**

City of Huntington Beach
2000 Main St.
Huntington Beach,

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|-----------------------------------|-----------------------|-----------------------|-----------------------|----------------|------------|------------------|----------------|----------------|
| Federal Agency Issues - Coupon | 76,050,000.00 | 78,277,105.00 | 76,244,174.06 | 34.52 | 1,485 | 1,000 | 1.721 | 1.745 |
| Local Agency Investment Funds | 27,460,878.36 | 27,460,878.36 | 27,460,878.36 | 12.43 | 1 | 1 | 0.676 | 0.685 |
| Treasury Securities - Coupon | 8,000,000.00 | 8,355,400.00 | 7,976,521.16 | 3.61 | 1,543 | 1,242 | 1.566 | 1.587 |
| Medium Term Notes | 15,000,000.00 | 15,798,060.00 | 15,302,954.51 | 6.93 | 1,355 | 962 | 1.558 | 1.579 |
| Corporate Bonds | 53,399,000.00 | 55,452,542.50 | 53,876,062.96 | 24.39 | 1,117 | 609 | 2.244 | 2.275 |
| ORANGE COUNTY POOL | 39,995,767.34 | 39,995,767.34 | 39,995,767.34 | 18.11 | 1 | 1 | 1.128 | 1.144 |
| | 219,905,645.70 | 225,339,753.20 | 220,856,358.39 | 100.00% | 935 | 606 | 1.594 | 1.616 |
| Investments | | | | | | | | |
| Cash and Accrued Interest | | | | | | | | |
| Accrued Interest at Purchase | | 5,692.87 | 5,692.87 | | | | | |
| Subtotal | | 5,692.87 | 5,692.87 | | | | | |
| Total Cash and Investments | 219,905,645.70 | 225,345,446.07 | 220,862,051.26 | | 935 | 606 | 1.594 | 1.616 |

| Total Earnings | September 30 Month Ending | Fiscal Year To Date | Fiscal Year Ending |
|---------------------------------|---------------------------|-----------------------|--------------------|
| Current Year | 296,310.51 | 963,525.78 | |
| Current Budget | 200,000.00 | 800,000.00 | 1,900,000.00 |
| Last Year Actual | 397,968.69 | 1,270,724.45 | 4,951,910.42 |
| Average Daily Balance | 225,447,508.77 | 242,884,806.25 | |
| Effective Rate of Return | 1.60% | 1.57% | |

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 3, 2020. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

AB *10-8-2020*

Alisa Backstrom, CITY TREASURER

Reporting period 09/01/2020-09/30/2020

Run Date: 10/08/2020 - 14:24

Portfolio CITY
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
September 30, 2020**

Page 1

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity | Maturity Date |
|---------------------------------------|--------------|-----------------------------|----------------------|------------------|----------------------|----------------------|----------------------|----------------|-----|--------------|---------------------|------------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | | |
| 3133ECHX5 | 4292 | Federal Farm Credit Bank | | 05/23/2019 | 5,000,000.00 | 5,343,400.00 | 5,003,876.76 | 2.260 | AA | 2.236 | 1,259 | 03/13/2024 |
| 3133EKTG1 | 4296 | Federal Farm Credit Bank | | 07/01/2019 | 5,000,000.00 | 5,138,500.00 | 4,994,020.83 | 1.750 | | 1.821 | 638 | 07/01/2022 |
| 313383QR5 | 4281 | Federal Home Loan Bank | | 12/20/2018 | 5,000,000.00 | 5,402,250.00 | 5,063,771.29 | 3.250 | | 2.743 | 981 | 06/09/2023 |
| 3130AFWX1 | 4285 | Federal Home Loan Bank | | 02/26/2019 | 5,000,000.00 | 5,305,800.00 | 5,000,000.00 | 2.550 | | 2.550 | 971 | 05/30/2023 |
| 3130A1W95 | 4297 | Federal Home Loan Bank | | 06/27/2019 | 5,000,000.00 | 5,073,350.00 | 5,013,902.70 | 2.250 | | 1.840 | 253 | 06/11/2021 |
| 3134G9N94 | 4257 | Federal Home Loan Mort Corp | | 06/14/2017 | 5,000,000.00 | 5,072,850.00 | 5,005,987.86 | 1.875 | AA | 1.723 | 299 | 07/27/2021 |
| 3134G92Y2 | 4258 | Federal Home Loan Mort Corp | | 06/14/2017 | 5,000,000.00 | 5,075,650.00 | 5,005,970.99 | 1.875 | AA | 1.733 | 320 | 08/17/2021 |
| 3137EAEN5 | 4287 | Federal Home Loan Mort Corp | | 03/08/2019 | 3,000,000.00 | 3,202,800.00 | 3,023,037.90 | 2.750 | | 2.450 | 991 | 06/19/2023 |
| 3137EAEN5 | 4288 | Federal Home Loan Mort Corp | | 03/14/2019 | 3,000,000.00 | 3,202,800.00 | 3,024,064.53 | 2.750 | | 2.437 | 991 | 06/19/2023 |
| 3134GU5T3 | 4304 | Federal Home Loan Mort Corp | | 01/30/2020 | 3,000,000.00 | 3,010,950.00 | 3,000,000.00 | 1.875 | | 1.875 | 1,581 | 01/29/2025 |
| 3134GVLK2 | 4308 | Federal Home Loan Mort Corp | | 04/23/2020 | 4,550,000.00 | 4,550,455.00 | 4,550,000.00 | 1.000 | | 1.000 | 1,573 | 01/21/2025 |
| 3134GVLQ9 | 4309 | Federal Home Loan Mort Corp | | 04/24/2020 | 5,000,000.00 | 5,001,150.00 | 5,000,000.00 | 1.050 | AAA | 1.050 | 1,665 | 04/23/2025 |
| 3134GVNH7 | 4310 | Federal Home Loan Mort Corp | | 04/29/2020 | 2,500,000.00 | 2,500,300.00 | 2,500,543.66 | 0.650 | | 0.642 | 1,029 | 07/27/2023 |
| 3134GVNH7 | 4311 | Federal Home Loan Mort Corp | | 04/29/2020 | 5,000,000.00 | 5,000,600.00 | 5,002,174.66 | 0.650 | | 0.634 | 1,029 | 07/27/2023 |
| 3134GVPV4 | 4314 | Federal Home Loan Mort Corp | | 04/30/2020 | 5,000,000.00 | 5,000,550.00 | 5,000,000.00 | 0.625 | | 0.625 | 1,124 | 10/30/2023 |
| 3135G0U43 | 4289 | Fed. Nat'l Mort. Assoc. | | 03/15/2019 | 5,000,000.00 | 5,388,950.00 | 5,056,822.88 | 2.875 | | 2.465 | 1,076 | 09/12/2023 |
| 3136G4UM3 | 4307 | Fed. Nat'l Mort. Assoc. | | 02/25/2020 | 5,000,000.00 | 5,006,750.00 | 5,000,000.00 | 1.800 | AA | 1.800 | 1,516 | 11/25/2024 |
| Subtotal and Average | | | 76,247,924.34 | | 76,050,000.00 | 78,277,105.00 | 76,244,174.06 | | | 1.745 | 1,000 | |
| Local Agency Investment Funds | | | | | | | | | | | | |
| SYS982 | 982 | Laif City | | | 27,460,878.36 | 27,460,878.36 | 27,460,878.36 | 0.685 | | 0.685 | 1 | |
| Subtotal and Average | | | 28,360,878.36 | | 27,460,878.36 | 27,460,878.36 | 27,460,878.36 | | | 0.685 | 1 | |
| Treasury Securities - Coupon | | | | | | | | | | | | |
| 912828YH7 | 4298 | US Treasury Notes | | 12/05/2019 | 5,000,000.00 | 5,256,850.00 | 4,981,760.36 | 1.500 | AAA | 1.595 | 1,460 | 09/30/2024 |
| 912828P79 | 4299 | US Treasury Notes | | 12/05/2019 | 3,000,000.00 | 3,098,550.00 | 2,994,760.80 | 1.500 | AAA | 1.574 | 880 | 02/28/2023 |
| Subtotal and Average | | | 7,976,253.68 | | 8,000,000.00 | 8,355,400.00 | 7,976,521.16 | | | 1.587 | 1,242 | |
| Medium Term Notes | | | | | | | | | | | | |
| 45818WBX3 | 4290 | Inter-American Dev. Bank | | 03/28/2019 | 4,000,000.00 | 4,271,080.00 | 4,063,660.62 | 2.870 | | 2.270 | 1,022 | 07/20/2023 |
| 45818WBY1 | 4291 | Inter-American Dev. Bank | | 03/28/2019 | 5,000,000.00 | 5,350,400.00 | 5,093,759.98 | 2.960 | | 2.271 | 1,049 | 08/16/2023 |
| 45818WCT1 | 4312 | Inter-American Dev. Bank | | 04/29/2020 | 6,000,000.00 | 6,176,580.00 | 6,145,533.91 | 1.600 | | 0.550 | 851 | 01/30/2023 |
| Subtotal and Average | | | 18,978,670.35 | | 15,000,000.00 | 15,798,060.00 | 15,302,954.51 | | | 1.579 | 962 | |

Portfolio CITY
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Run Date: 10/08/2020 - 14:24

Report Ver. 7.3.6.1

**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
September 30, 2020**

Page 2

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity | Maturity Date |
|-----------------------------|--------------|---------------------------|-----------------------|------------------|-----------------------|-----------------------|-----------------------|----------------|-----|--------------|---------------------|------------------|
| Corporate Bonds | | | | | | | | | | | | |
| 037833AR1 | 4262 | Apple Inc. | | 06/26/2017 | 5,000,000.00 | 5,074,500.00 | 5,024,879.68 | 2.850 | AA | 1.980 | 217 | 05/06/2021 |
| 037833DE7 | 4313 | Apple Inc. | | 04/29/2020 | 5,000,000.00 | 5,223,500.00 | 5,183,810.68 | 2.400 | | 0.720 | 834 | 01/13/2023 |
| 166764AH3 | 4294 | Chevron Corp | | 05/24/2019 | 5,000,000.00 | 5,343,250.00 | 5,080,579.25 | 3.191 | AA | 2.528 | 996 | 06/24/2023 |
| 254687CR5 | 4300 | Disney | | 12/16/2019 | 2,875,000.00 | 3,157,727.50 | 3,034,230.77 | 4.000 | | 2.070 | 1,095 | 10/01/2023 |
| 375558AU7 | 4315 | Gilead Sciences | | 04/30/2020 | 2,888,000.00 | 2,989,022.24 | 2,988,053.27 | 4.400 | | 1.387 | 426 | 12/01/2021 |
| 375558AQ6 | 4316 | Gilead Sciences | | 04/30/2020 | 1,426,000.00 | 1,440,630.76 | 1,444,843.88 | 4.500 | | 1.821 | 182 | 04/01/2021 |
| 437076BG6 | 4293 | Home Depot Inc | | 05/24/2019 | 5,000,000.00 | 5,191,200.00 | 5,011,729.53 | 2.625 | A | 2.474 | 608 | 06/01/2022 |
| 459200HG9 | 4274 | IBM Corp | | 09/28/2018 | 3,000,000.00 | 3,090,300.00 | 2,926,268.98 | 1.875 | A | 3.257 | 669 | 08/01/2022 |
| 46625HRT9 | 4283 | JP Morgan | | 01/31/2019 | 2,500,000.00 | 2,531,350.00 | 2,488,848.58 | 2.400 | | 3.081 | 249 | 06/07/2021 |
| 713448CX4 | 4280 | PEPSICO INC | | 12/21/2018 | 5,000,000.00 | 5,231,150.00 | 4,994,901.32 | 3.100 | | 3.160 | 654 | 07/17/2022 |
| 882508BA1 | 4279 | Texas Instruments Inc | | 12/21/2018 | 5,000,000.00 | 5,123,650.00 | 4,906,268.95 | 1.850 | | 3.564 | 591 | 05/15/2022 |
| 904764AW7 | 4286 | Unilever | | 03/01/2019 | 5,000,000.00 | 5,142,300.00 | 4,954,315.82 | 2.200 | | 2.802 | 581 | 05/05/2022 |
| 904764AZ0 | 4317 | Unilever | | 04/30/2020 | 3,710,000.00 | 3,755,262.00 | 3,745,463.91 | 2.750 | | 0.727 | 172 | 03/22/2021 |
| 90331HNV1 | 4306 | US Bank NA Cincinnati | | 02/21/2020 | 2,000,000.00 | 2,158,700.00 | 2,091,868.34 | 3.400 | AA | 1.671 | 1,026 | 07/24/2023 |
| Subtotal and Average | | | 53,888,014.70 | | 53,399,000.00 | 55,452,542.50 | 53,876,062.96 | | | 2.275 | 609 | |
| ORANGE COUNTY POOL | | | | | | | | | | | | |
| OCP1 | 01 | Orange County Invest Pool | | | 39,995,767.34 | 39,995,767.34 | 39,995,767.34 | 1.144 | | 1.144 | 1 | |
| Subtotal and Average | | | 39,995,767.34 | | 39,995,767.34 | 39,995,767.34 | 39,995,767.34 | | | 1.144 | 1 | |
| Total and Average | | | 225,447,508.77 | | 219,905,645.70 | 225,339,753.20 | 220,856,358.39 | | | 1.616 | 606 | |

Portfolio CITY
AP
PM (PRF_PM2) 7.3.0

**City of Huntington Beach
Portfolio Management
Portfolio Details - Cash
September 30, 2020**

Page 3

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM | Days to 365 Maturity |
|----------------------------|--------------|--------|--------------------|------------------------------|----------------|----------------|----------------|----------------|-----|-------|-------------------------|
| Average Balance | | | 0.00 | Accrued Interest at Purchase | | 5,692.87 | 5,692.87 | | | | 0 |
| | | | | Subtotal | | 5,692.87 | 5,692.87 | | | | |
| Total Cash and Investments | | | 225,447,508.77 | | 219,905,645.70 | 225,345,446.07 | 220,862,051.26 | | | 1.616 | 606 |



City of Huntington Beach
Activity Report
Sorted By Issuer
September 1, 2020 - September 30, 2020

City of Huntington Beach
 2000 Main St.
 Huntington Beach,

| CUSIP | Investment # | Issuer | Percent of Portfolio | Par Value Beginning Balance | Current Rate | Transaction Date | Purchases or Deposits | Par Value Redemptions or Withdrawals | Ending Balance |
|---|--------------|--------|-------------------------|-----------------------------------|-----------------|---------------------|--------------------------|--|-------------------|
| Issuer: Apple Inc. | | | | | | | | | |
| Corporate Bonds | | | | | | | | | |
| | | | | 10,000,000.00 | | | | | 10,000,000.00 |
| | | | | 10,000,000.00 | | | 0.00 | 0.00 | 10,000,000.00 |
| | | | 4.547% | 10,000,000.00 | | | 0.00 | 0.00 | 10,000,000.00 |
| Issuer: Chevron Corp | | | | | | | | | |
| Corporate Bonds | | | | | | | | | |
| | | | | 5,000,000.00 | | | | | 5,000,000.00 |
| | | | | 5,000,000.00 | | | 0.00 | 0.00 | 5,000,000.00 |
| | | | 2.274% | 5,000,000.00 | | | 0.00 | 0.00 | 5,000,000.00 |
| Issuer: Disney | | | | | | | | | |
| Corporate Bonds | | | | | | | | | |
| | | | | 2,875,000.00 | | | | | 2,875,000.00 |
| | | | | 2,875,000.00 | | | 0.00 | 0.00 | 2,875,000.00 |
| | | | 1.307% | 2,875,000.00 | | | 0.00 | 0.00 | 2,875,000.00 |
| Issuer: Federal Farm Credit Bank | | | | | | | | | |
| Federal Agency Issues - Coupon | | | | | | | | | |
| | | | | 10,000,000.00 | | | | | 10,000,000.00 |
| | | | | 10,000,000.00 | | | 0.00 | 0.00 | 10,000,000.00 |
| | | | 4.547% | 10,000,000.00 | | | 0.00 | 0.00 | 10,000,000.00 |
| Issuer: Federal Home Loan Bank | | | | | | | | | |
| Federal Agency Issues - Coupon | | | | | | | | | |
| | | | | 15,000,000.00 | | | | | 15,000,000.00 |
| | | | | 15,000,000.00 | | | 0.00 | 0.00 | 15,000,000.00 |
| | | | 6.821% | 15,000,000.00 | | | 0.00 | 0.00 | 15,000,000.00 |

City of Huntington Beach
Activity Report
September 1, 2020 - September 30, 2020

Page 2

| CUSIP | Investment # | Issuer | Percent of Portfolio | Par Value Beginning Balance | Current Rate | Transaction Date | Par Value Purchases or Deposits | Par Value Redemptions or Withdrawals | Ending Balance |
|--|--------------|--------|-------------------------|-----------------------------------|-----------------|---------------------|---------------------------------------|--|-------------------|
| Issuer: Federal Home Loan Mort Corp | | | | | | | | | |
| Federal Agency Issues - Coupon | | | | | | | | | |
| | | | | 41,050,000.00 | | | | | 41,050,000.00 |
| | | | | 41,050,000.00 | | | 0.00 | 0.00 | 41,050,000.00 |
| Issuer: Fed. Nat'l Mort. Assoc. | | | | | | | | | |
| Federal Agency Issues - Coupon | | | | | | | | | |
| | | | | 10,000,000.00 | | | | | 10,000,000.00 |
| | | | | 10,000,000.00 | | | 0.00 | 0.00 | 10,000,000.00 |
| Issuer: Gilead Sciences | | | | | | | | | |
| Corporate Bonds | | | | | | | | | |
| | | | | 4,314,000.00 | | | | | 4,314,000.00 |
| | | | | 4,314,000.00 | | | 0.00 | 0.00 | 4,314,000.00 |
| Issuer: Home Depot Inc | | | | | | | | | |
| Corporate Bonds | | | | | | | | | |
| | | | | 5,000,000.00 | | | | | 5,000,000.00 |
| | | | | 5,000,000.00 | | | 0.00 | 0.00 | 5,000,000.00 |
| Issuer: Inter-American Dev. Bank | | | | | | | | | |
| Medium Term Notes | | | | | | | | | |
| | | | | 15,000,000.00 | | | | | 15,000,000.00 |
| | | | | 15,000,000.00 | | | 0.00 | 0.00 | 15,000,000.00 |
| Issuer: IBM Corp | | | | | | | | | |
| Corporate Bonds | | | | | | | | | |
| | | | | 3,000,000.00 | | | | | 3,000,000.00 |

City of Huntington Beach
Activity Report
September 1, 2020 - September 30, 2020

Page 3

| CUSIP | Investment # | Issuer | Percent of Portfolio | Par Value Beginning Balance | Current Rate | Transaction Date | Purchases or Deposits | Par Value Redemptions or Withdrawals | Ending Balance |
|--|--------------|-----------------------------|-------------------------|-----------------------------------|-----------------|---------------------|--------------------------|--|-------------------|
| Issuer Subtotal | | | 1.364% | 3,000,000.00 | | | 0.00 | 0.00 | 3,000,000.00 |
| Issuer: Intl Bk Recon & Development | | | | | | | | | |
| Medium Term Notes | | | | | | | | | |
| 459058HG1 | 4301 | Intl Bk Recon & Development | | | 2.200 | 09/23/2020 | 0.00 | 5,000,000.00 | |
| Subtotal and Balance | | | | 5,000,000.00 | | | 0.00 | 5,000,000.00 | 0.00 |
| Issuer Subtotal | | | 0.000% | 5,000,000.00 | | | 0.00 | 5,000,000.00 | 0.00 |
| Issuer: JP Morgan | | | | | | | | | |
| Corporate Bonds | | | | | | | | | |
| Subtotal and Balance | | | | 2,500,000.00 | | | | | 2,500,000.00 |
| Issuer Subtotal | | | 1.137% | 2,500,000.00 | | | 0.00 | 0.00 | 2,500,000.00 |
| Issuer: Laif City | | | | | | | | | |
| Local Agency Investment Funds | | | | | | | | | |
| SYS982 | 982 | Laif City | | | 0.685 | | 4,000,000.00 | 13,000,000.00 | |
| Subtotal and Balance | | | | 36,460,878.36 | | | 4,000,000.00 | 13,000,000.00 | 27,460,878.36 |
| Issuer Subtotal | | | 12.488% | 36,460,878.36 | | | 4,000,000.00 | 13,000,000.00 | 27,460,878.36 |
| Issuer: Orange County Invest Pool | | | | | | | | | |
| ORANGE COUNTY POOL | | | | | | | | | |
| OCP1 | 01 | Orange County Invest Pool | | | 1.144 | | 0.00 | 2,006.67 | |
| Subtotal and Balance | | | | 39,997,774.01 | | | 0.00 | 2,006.67 | 39,995,767.34 |
| Issuer Subtotal | | | 18.188% | 39,997,774.01 | | | 0.00 | 2,006.67 | 39,995,767.34 |
| Issuer: PEPSICO INC | | | | | | | | | |
| Corporate Bonds | | | | | | | | | |
| Subtotal and Balance | | | | 5,000,000.00 | | | | | 5,000,000.00 |
| Issuer Subtotal | | | 2.274% | 5,000,000.00 | | | 0.00 | 0.00 | 5,000,000.00 |

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Portfolio CITY
AP
DA (PRF_DA) 7.2.0
Report Ver. 7.3.6.1

**City of Huntington Beach
Portfolio Management
Activity Summary
September 2019 through September 2020**

Page 1

| Month End | Year | Number of Securities | Average Balance | Yield to Maturity | | Managed Pool Rate | Number of Investments Purchased | Number of Investments Redeemed | Average Term | Average Days to Maturity |
|--------------|------|-------------------------|--------------------|-------------------|-------------------|-------------------------|---------------------------------------|--------------------------------------|-----------------|-----------------------------|
| | | | | 360 Equivalent | 365 Equivalent | | | | | |
| September | 2019 | 48 | 214,523,919.98 | 2.199 | 2.229 | 2.280 | 0 | 3 | 1,303 | 743 |
| October | 2019 | 45 | 213,459,526.87 | 2.204 | 2.235 | 2.190 | 0 | 1 | 1,272 | 699 |
| November | 2019 | 44 | 214,597,017.12 | 2.207 | 2.238 | 2.103 | 0 | 1 | 1,203 | 647 |
| December | 2019 | 49 | 225,972,763.68 | 2.161 | 2.191 | 2.043 | 6 | 2 | 1,171 | 685 |
| January | 2020 | 48 | 253,767,638.58 | 2.117 | 2.146 | 1.967 | 1 | 2 | 1,043 | 597 |
| February | 2020 | 49 | 250,234,023.87 | 2.115 | 2.145 | 1.912 | 3 | 2 | 1,106 | 669 |
| March | 2020 | 47 | 245,831,098.72 | 2.143 | 2.173 | 1.787 | 0 | 6 | 1,016 | 660 |
| April | 2020 | 51 | 245,648,128.94 | 1.867 | 1.893 | 1.648 | 10 | 3 | 958 | 685 |
| May | 2020 | 48 | 276,251,972.39 | 1.791 | 1.816 | 1.363 | 0 | 2 | 943 | 666 |
| June | 2020 | 47 | 268,106,206.75 | 1.602 | 1.624 | 1.217 | 1 | 7 | 809 | 591 |
| July | 2020 | 40 | 264,073,523.48 | 1.610 | 1.632 | 0.920 | 0 | 0 | 920 | 652 |
| August | 2020 | 40 | 238,570,893.05 | 1.582 | 1.604 | 0.784 | 0 | 1 | 917 | 621 |
| September | 2020 | 39 | 225,447,508.77 | 1.594 | 1.616 | 0.685 | 0 | 1 | 935 | 606 |
| Average | | 46 | 241,318,737.52 | 1.938% | 1.965% | 1.608 | 2 | 2 | 1,046 | 655 |

**City of Huntington Beach
Portfolio Management
Interest Earnings Summary
September 30, 2020**

Page 1

| | September 30Month Ending | Fiscal Year To Date |
|--|--------------------------|---------------------|
| CD/Coupon/Discount Investments: | | |
| Interest Collected | 261,118.19 | 811,445.28 |
| Plus Accrued Interest at End of Period | 868,889.31 | 868,889.31 |
| Less Accrued Interest at Beginning of Period | (839,605.90) | (792,361.15) |
| Less Accrued Interest at Purchase During Period | (0.00) | (0.00) |
| | <hr/> | <hr/> |
| Interest Earned during Period | 290,401.60 | 887,973.44 |
| Adjusted by Premiums and Discounts | -41,836.87 | -125,538.42 |
| Adjusted by Capital Gains or Losses | -5,828.77 | -5,828.77 |
| | <hr/> | <hr/> |
| Earnings during Periods | 242,735.96 | 756,606.25 |
| Pass Through Securities: | | |
| Interest Collected | 0.00 | 0.00 |
| Plus Accrued Interest at End of Period | 0.00 | 0.00 |
| Less Accrued Interest at Beginning of Period | (0.00) | (0.00) |
| Less Accrued Interest at Purchase During Period | (0.00) | (0.00) |
| | <hr/> | <hr/> |
| Interest Earned during Period | 0.00 | 0.00 |
| Adjusted by Premiums and Discounts | 0.00 | 0.00 |
| Adjusted by Capital Gains or Losses | 0.00 | 0.00 |
| | <hr/> | <hr/> |
| Earnings during Periods | 0.00 | 0.00 |
| Cash/Checking Accounts: | | |
| Interest Collected | 0.00 | 269,569.07 |
| Plus Accrued Interest at End of Period | 179,002.80 | 179,002.80 |
| Less Accrued Interest at Beginning of Period | (125,428.25) | (241,652.34) |
| | <hr/> | <hr/> |
| Interest Earned during Period | 53,574.55 | 206,919.53 |
| <hr/> | | |
| Total Interest Earned during Period | 343,976.15 | 1,094,892.97 |
| Total Adjustments from Premiums and Discounts | -41,836.87 | -125,538.42 |
| Total Capital Gains or Losses | -5,828.77 | -5,828.77 |
| <hr/> | | |
| Total Earnings during Period | 296,310.51 | 963,525.78 |



State of California

Pooled Money Investment Account

Market Valuation

9/30/2020

| | Description | Carrying Cost Plus | | Fair Value | Accrued Interest |
|----|-----------------------------|------------------------------|------------------------------|------------------------------|--------------------------|
| | | Accrued Interest | Purch. | | |
| | | | Amortized Cost | | |
| 1* | United States Treasury: | | | | |
| | Bills | \$ 37,417,824,629.29 | \$ 37,474,728,617.52 | \$ 37,487,632,500.00 | NA |
| | Notes | \$ 24,217,353,058.19 | \$ 24,217,068,836.30 | \$ 24,537,427,000.00 | \$ 100,593,584.00 |
| 1* | Federal Agency: | | | | |
| | SBA | \$ 478,234,257.41 | \$ 478,234,257.41 | \$ 473,998,037.29 | \$ 203,278.39 |
| | MBS-REMICs | \$ 15,101,609.67 | \$ 15,101,609.67 | \$ 15,926,606.86 | \$ 70,087.53 |
| | Debentures | \$ 2,733,358,224.09 | \$ 2,732,582,182.96 | \$ 2,748,442,680.00 | \$ 6,581,289.90 |
| | Debentures FR | \$ - | \$ - | \$ - | \$ - |
| | Debentures CL | \$ 725,000,000.00 | \$ 725,000,000.00 | \$ 725,479,000.00 | \$ 1,769,501.00 |
| | Discount Notes | \$ 15,463,600,958.36 | \$ 15,374,456,486.18 | \$ 15,475,375,200.00 | NA |
| 1* | Supranational Debentures | \$ 515,860,149.28 | \$ 515,678,738.16 | \$ 517,238,400.00 | \$ 2,195,871.75 |
| 1* | Supranational Debentures FR | \$ 200,097,007.00 | \$ 200,097,007.00 | \$ 200,087,081.70 | \$ 118,962.61 |
| 2* | CDs and YCDs FR | \$ 600,000,000.00 | \$ 600,000,000.00 | \$ 600,157,000.00 | \$ 139,847.22 |
| 2* | Bank Notes | \$ - | \$ - | \$ - | \$ - |
| 2* | CDs and YCDs | \$ 13,700,405,817.10 | \$ 13,700,183,594.88 | \$ 13,699,564,192.25 | \$ 15,421,222.21 |
| 2* | Commercial Paper | \$ 7,509,491,061.13 | \$ 7,517,418,898.58 | \$ 7,518,422,005.55 | NA |
| 1* | Corporate: | | | | |
| | Bonds FR | \$ - | \$ - | \$ - | \$ - |
| | Bonds | \$ - | \$ - | \$ - | \$ - |
| 1* | Repurchase Agreements | \$ - | \$ - | \$ - | \$ - |
| 1* | Reverse Repurchase | \$ - | \$ - | \$ - | \$ - |
| | Time Deposits | \$ 4,929,000,000.00 | \$ 4,929,000,000.00 | \$ 4,929,000,000.00 | NA |
| | AB 55 & GF Loans | \$ 694,298,000.00 | \$ 694,298,000.00 | \$ 694,298,000.00 | NA |
| | TOTAL | \$ 109,199,624,771.52 | \$ 109,173,848,228.66 | \$ 109,623,047,703.65 | \$ 127,093,644.61 |

Fair Value Including Accrued Interest

\$ 109,750,141,348.26

* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.004114534).
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,082,290.67 or \$20,000,000.00 x 1.004114534.



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
September 2020

| Cash Receipts and Disbursements | August 2020 | September 2020 |
|--|-------------------------|-----------------------|
| Receipts | | |
| General Fund | | |
| Property Tax | \$ 119,881 | \$ 954,406 |
| Local Sales Tax | 3,637,572 | 3,609,238 |
| Public Safety Sales Tax | 214,854 | 201,279 |
| Transient Occupancy Tax (TOT) | 132,047 | 309,660 |
| Utility Users Tax (UUT) | 1,510,001 | 1,564,180 |
| Other Revenue | 5,884,867 | 4,059,995 |
| Total General Fund Revenue | 11,499,223 | 10,698,759 |
| Total All Other Funds Revenue | 9,567,408 | 11,746,740 |
| Total Receipts | \$ 21,066,631 | \$ 22,445,498 |
| Disbursements | | |
| General Fund | | |
| Personal Services | (11,276,362) | (11,634,847) |
| Operating Expenses | (2,422,672) | (3,985,369) |
| Capital Expenditures | - | - |
| Non-Operating Expenses | (1,202,207) | (4,208) |
| Total General Fund Disbursements | (14,901,241) | (15,624,425) |
| Total All Other Funds Disbursements | (19,002,841) | (13,407,871) |
| Total Disbursements | (33,904,082) | (29,032,297) |
| Net Change in Cash Flow | \$ (12,837,451) | \$ (6,586,798) |
| Summary of Cash by Fund | August 2020 | September 2020 |
| General Fund | 20,941,692 | \$ 16,016,025 |
| General Fund Other | 5,973,019 | 5,951,277 |
| Capital Projects Funds | 29,195,139 | 29,037,459 |
| Debt Service Funds | 11,535,320 | 11,670,634 |
| Enterprise Funds | 84,115,400 | 86,187,826 |
| Trust and Agency Funds | 11,263,919 | 9,954,823 |
| Internal Service Funds | 33,872,493 | 33,193,693 |
| Special Revenue Funds | 45,764,901 | 44,063,345 |
| General Ledger Cash Balances | * \$ 242,661,882 | \$ 236,075,084 |

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.