

ORDINANCE NO. 3954

AN ORDINANCE OF THE CITY OF HUNTINGTON BEACH
AMENDING THE HUNTINGTON BEACH MUNICIPAL CODE BY
ADDING CHAPTER 3.07 RELATING TO CAPPING
THE RETIREMENT PROPERTY TAX AT
FISCAL YEAR 2012/13 RATES

The City Council of the City of Huntington Beach does hereby ordain as follows:

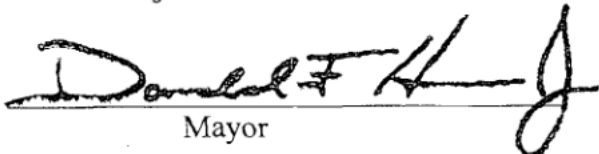
SECTION 1. The Huntington Beach Municipal Code is hereby amended by adding new Chapter 3.07 thereto, to read as follows:

3.07 Retirement Tax Cap. The tax sufficient to meet all obligations of the City for the retirement system in which the City participates, due and unpaid or to become due during the ensuing fiscal year as provided in Huntington Beach Charter Section 607 (b) 2, shall be set at the rate adopted for Fiscal Year 2012/13, which is \$0.01500 per \$100 of assessed valuation.

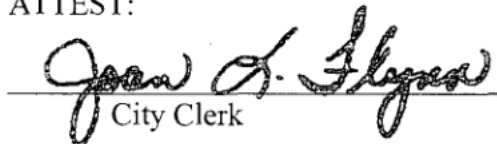
SECTION 2. In the event this ordinance is held invalid by a court of competent jurisdiction, the tax shall automatically be reinstated as it existed prior to adoption of this ordinance.

SECTION 3. This ordinance shall become effective 30 days after its adoption.

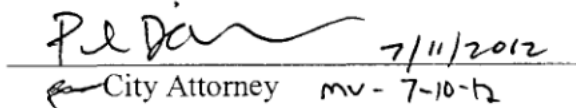
PASSED AND ADOPTED by the City Council of the City of Huntington Beach at a regular meeting thereof held on the 20th day of August, 2012.


Mayor

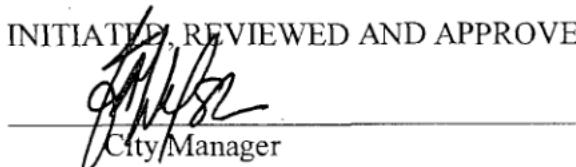
ATTEST:


City Clerk

APPROVED AS TO FORM:

 7/11/2012
City Attorney mv - 7-10-12

INITIATED, REVIEWED AND APPROVED:


City Manager

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss:
CITY OF HUNTINGTON BEACH)

I, JOAN L. FLYNN, the duly elected, qualified City Clerk of the City of Huntington Beach, and ex-officio Clerk of the City Council of said City, do hereby certify that the whole number of members of the City Council of the City of Huntington Beach is seven; that the foregoing ordinance was read to said City Council at a **regular** meeting thereof held on **July 16, 2012**, and was again read to said City Council at a **regular** meeting thereof held on **August 20, 2012**, and was passed and adopted by the affirmative vote of at least a majority of all the members of said City Council.

AYES: Shaw, Carchio, Bohr, Boardman


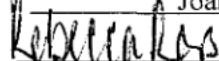
NOES: Harper, Hansen


ABSENT: Dwyer

ABSTAIN: None

I, Joan L. Flynn, CITY CLERK of the City of Huntington Beach and ex-officio Clerk of the City Council, do hereby certify that a synopsis of this ordinance has been published in the Huntington Beach Fountain Valley Independent on August 30, 2012.

In accordance with the City Charter of said City

 Joan L. Flynn, City Clerk
 Senior Deputy City Clerk


City Clerk and ex-officio Clerk
of the City Council of the City
of Huntington Beach, California