

Public Hearing: Permanent Local Housing Allocation

MAY 4, 2020



PLHA Funds

- ▶ **In 2017, State approved SB 2 (Building Homes and Jobs Act)**
 - ▶ Establishes a \$75 recording fee for real estate documents recorded with the County
 - ▶ Fees are collected by the State and allocated to local governments to facilitate the development and increase the supply of affordable homes in California.

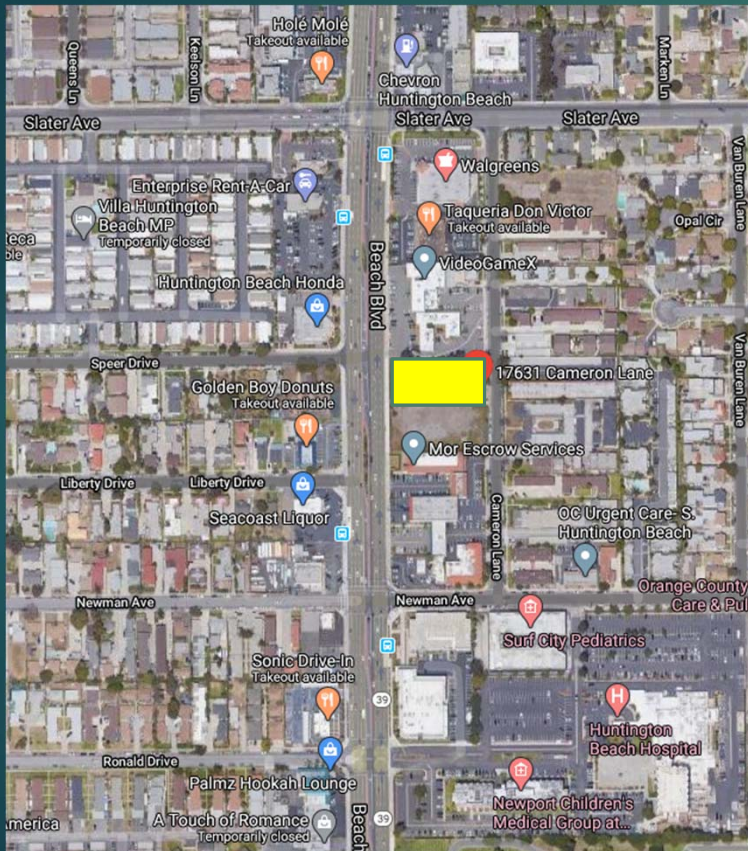
PLHA Funds

- ▶ In 2020, eligible cities will receive a new subset of SB 2 funds called **Permanent Local Housing Allocation (PLHA)**
 - ▶ Huntington Beach is entitled to ~\$3.29M over the next 5 years.
 - ▶ Must be used for housing projects or programs to address unmet housing needs
- ▶ Funds are estimates. They may fluctuate based on the actual number of real estate transactions every year.
- ▶ Allocation formulas after Year 5 are subject to change by the State.

Proposed PLHA 5-Year Plan

- ▶ To receive PLHA funds, Huntington Beach must submit an application to the State with the proposed 5-Year Plan, approved and adopted by resolution.
- ▶ City's 5-Year Plan proposes to use the funds towards operations costs for a future homeless shelter on 17631 Cameron Lane.
 - ▶ An eligible PLHA expense

Proposed PLHA 5-Year Plan



Homeless Shelter Site
17631 Cameron Lane



**Homeless Shelter
Tent Structure**
(conceptual)

PLHA Application

- ▶ **Application period is April 27 through July 27**
 - ▶ Funds will be awarded between August and October
 - ▶ Staff is prepared to submit the City's application by May 5.

City Council Options



- ▶ **Adopt Resolution No. 2020-29 to Authorize and Adopt a Five-Year Plan for PLHA Funds and to Submit an Application for Funding in Year 1 (Fiscal Year 2020-2021)**
- ▶ **Deny Resolution No. 2020-29**
- ▶ **Postpone the public hearing to a later date and direct staff to modify the PLHA Plan and Application**