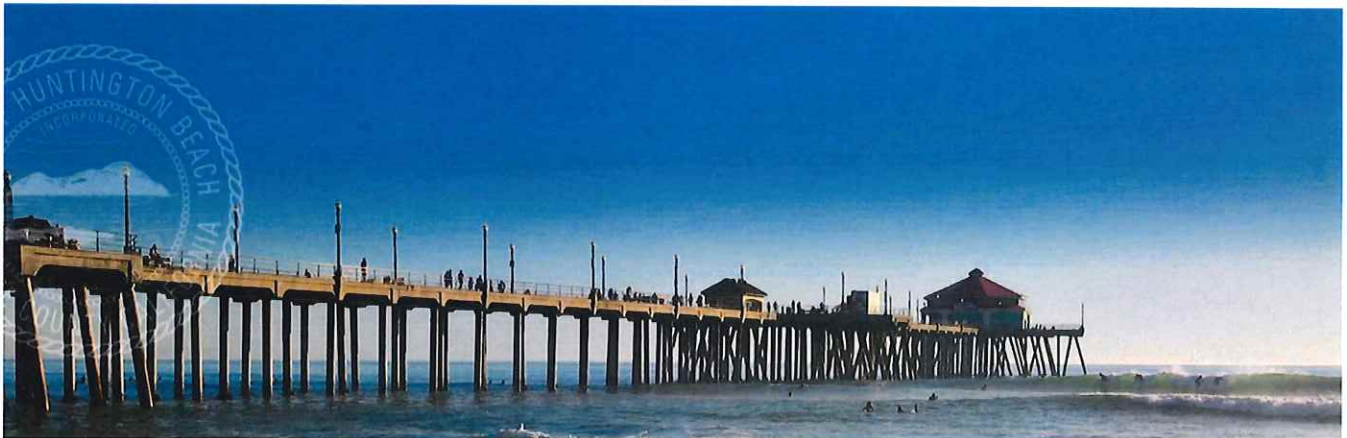




City of Huntington Beach

Quarterly Investment Report

March 2020



Prepared by:

Alisa Backstrom, MBA, CCMT, CPFIM

City Treasurer

Colin Stevens, MPP

Treasury Associate

PORTFOLIO SUMMARY

AS OF: March 31, 2020

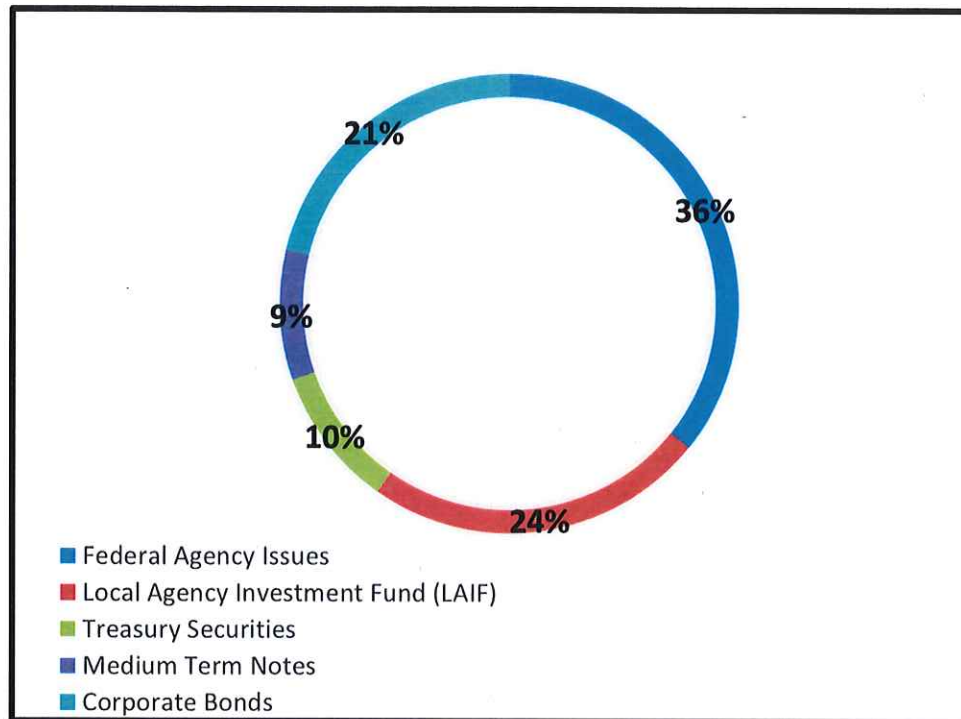
Investment Type	\$			
in 000's		Market Value	Book Value	% of Portfolio
Federal Agency Issues		\$ 84,443	\$ 82,238	35.3%
Local Agency Investment Fund (LAIF)		\$ 56,933	\$ 56,933	24.5%
Treasury Securities		\$ 23,424	\$ 22,948	9.9%
Medium Term Notes		\$ 21,670	\$ 21,180	9.1%
Corporate Bonds		\$ 50,241	\$ 49,465	21.3%
TOTAL		\$ 236,710	\$ 232,763	100.0%

As of March 31, 2020, the market value of the portfolio was higher than the book value of the portfolio at \$236.7 million versus \$232.8 million, respectively. This was due to the overall decrease in market interest rates over the past three months, which served to increase the prices (value) of some of the existing securities in the portfolio purchased prior to the downturn in rates.

Currently, funds within this portfolio are invested in federal agency securities, corporate bonds, the Inter-American Development Bank ("IADB"), the International Bank for Reconstruction and Development ("IBRD"), U.S. Treasury Securities, and the State of California's pooled account (Local Agency Investment Fund "LAIF"). Only the investment types allowed under California Government Code Section 56301 are utilized.

As is typical, the largest holding by security type at month-end was federal agencies at approximately 35% of the total overall portfolio. This was followed by funds in LAIF at 25% of the total portfolio as of March 31. Due to the decrease in market interest rates, there has been additional calls within the portfolio. This has resulted in an increase in the cash portion of the portfolio. As rates within the LAIF account have moved down more slowly than the market overall, such cash has currently been maintained in the LAIF account to obtain a higher yield.

PORTFOLIO BREAKOUT BY TYPE % of Total Portfolio



PORTFOLIO EARNINGS

AS OF: March 31, 2020				
Total Earnings	Month: March	% Chg	Fiscal YTD	% Chg
Current Year	\$ 437,478	↑ 54%	\$ 3,830,742	↑ 33%
Current Budget	\$ 300,000		\$ 2,700,000	
Last Year Actual	\$ 284,508		\$ 2,870,248	
Average Daily Balance	\$ 245,831,099		\$ 232,040,664	
Effective Rate of Return	2.10%		2.19%	
Benchmark *	1.65%		n/a	
* 12-month moving average of interpolated 1.5-year treasury				

Earnings for the month of March 2020 were \$437,478, an increase of 54% from the same month in the prior year. As well, fiscal year-to-date earnings of \$3,830,742 were also up from the same period during the previous year by 33%. This solid increase in earnings was due to the higher yielding securities purchased when rates were up, as well as due to following a consistent and targeted investment strategy. It is to be expected however, that we will see a decrease in earnings and yield as bonds are called and as new funds must be invested at the current lower rates.

The effective rate of return for the month was 2.10%, with a fiscal year-to-date return of 2.19%. As the Federal Reserve had decreased rates throughout March, the benchmark rate fell accordingly. The benchmark of the 12-month moving average of the interpolated 1.5-year U.S. Treasury was 1.65% at the end of March.

PORTFOLIO ACTIVITY: MONTH - MARCH

MONTHLY ACTIVITY: March 2020			
Investment Type in 000's	\$	Purchases/ Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues		\$ 22,000	\$ 21,905
Local Agency Investment Fund (LAIF) *		\$ -	\$ 15,000
Treasury Securities		\$ -	\$ -
Medium Term Notes		\$ -	\$ -
Corporate Bonds		\$ -	\$ 2,000
TOTAL		\$ 22,000	\$ 38,905
*Includes Interest Income			

PORTFOLIO ACTIVITY: QUARTER

QUARTERLY ACTIVITY: Jan 1, 2020 - March 31, 2020			
Investment Type in 000's	\$	Purchases/ Deposits	Calls/Maturities/ Withdrawals
Federal Agency Issues		\$ 35,000	\$ 36,905
Local Agency Investment Fund (LAIF) *		\$ 24,131	\$ 24,000
Treasury Securities		\$ -	\$ -
Medium Term Notes		\$ -	\$ -
Corporate Bonds		\$ 2,000	\$ 7,000
TOTAL		\$ 61,131	\$ 67,905
*Includes Interest Income			

The portfolio is in conformity with all relevant State regulations and the City's Investment Policy statement as approved by the City Council on February 3, 2020. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months' obligations.

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE
Commercial Paper	270 days	25%/10%	A1, "A" Rating	YES
State Obligations-- CA And Others	5 years	None/10%	"A" Rating	YES
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
IBRD, IFC, IADB	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30%/10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to \$65,000,000	None	YES
Maximim Maturities	No more than 50% of portfolio maturing over 4 years.			YES

SUPPLEMENTAL INFORMATION

ADDITIONAL ACCOUNT BALANCES:

<i>Market Values:</i>	Ending Balance (12-31-19)
Total Deferred Compensation Plan Balances	\$155,654,544
CalPERS Retiree Medical Trust Account	\$30,910,867
US Bank Supplemental Pension Trust Account	\$63,032,134
PARS Post Employment Benefits 115 Trust Account	\$7,694,457
Bond Reserve Accounts (as of March 31, 2020)	\$10,614,883

(Due to delay in statement receipt, amounts are from previous quarter end)

ECONOMIC AND MARKET OVERVIEW

MARKET SUMMARY: JANUARY - MARCH 2020

As of:	Fed Funds Rate	2-Yr. Treasury*	10-Yr. Treasury*	S&P 500	DJIA
1/31/2020	1.50 - 1.75 %	1.33%	1.51%	\$ 3,225.52	\$ 28,256.03
2/27/2020	1.50 - 1.75 %	0.86%	1.13%	\$ 2,954.22	\$ 25,409.36
3/31/2020	0 - 0.25 %	0.23%	0.70%	\$ 2,470.50	\$ 20,943.51
Feb - Mar % Change	-150 bps	-73%	-38%	-16%	-18%

* Treasuries as of 2/28/2020

“Market Turmoil from February Carried Over into March as the Health Crisis Deepened, Drawing Global and Fiscal Relief Efforts as Recession Became Certain.” This headline from Vining Sparks, summarizes the conditions through the end of March.

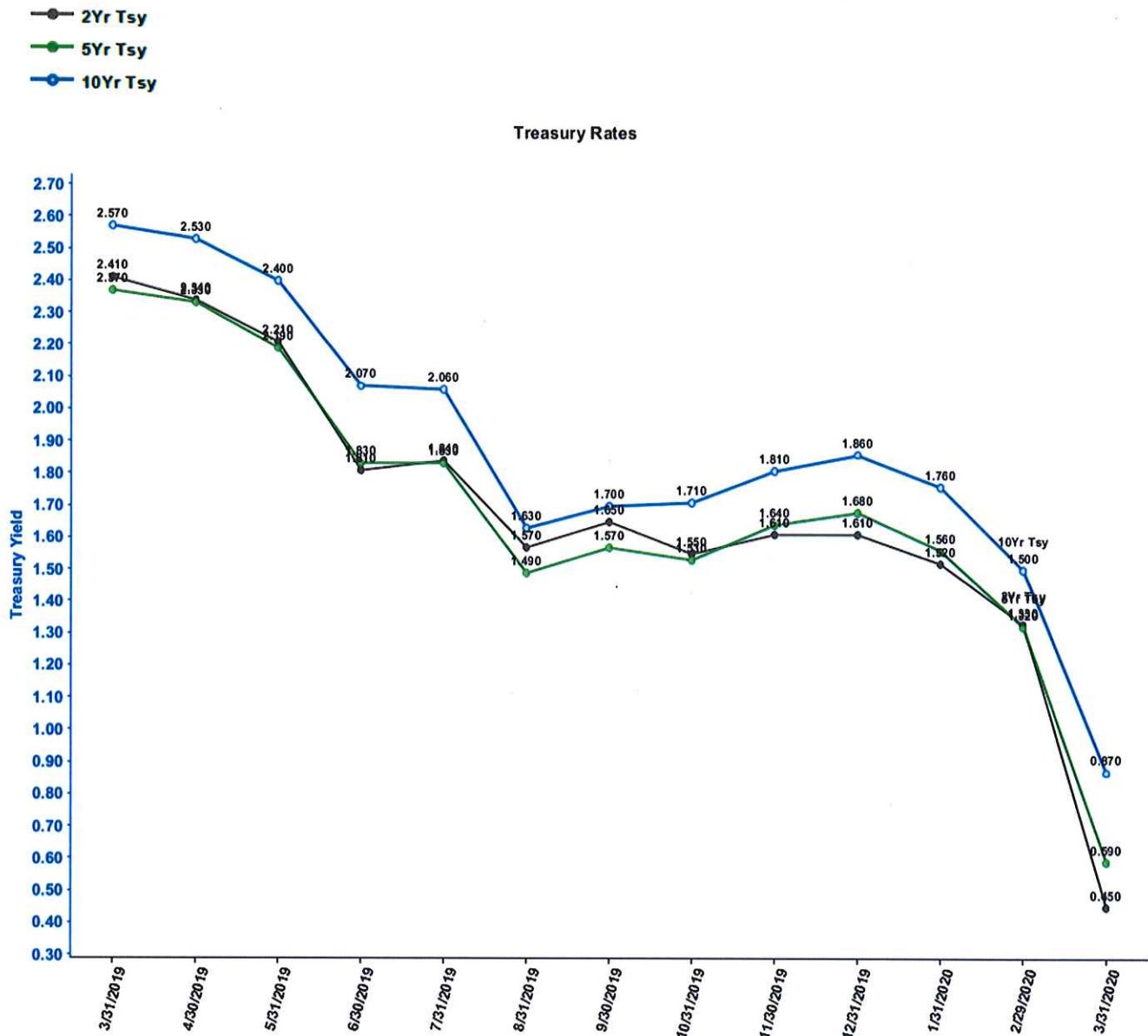
“March was a historically treacherous month for global markets and the economy as the COVID-19 health crisis deepened, drawing unprecedented responses from monetary and fiscal policymakers around the world. Picking up where it left off in February, and reflecting expectations for a certain end to the longest U.S. expansion ever recorded, the S&P 500 plunged into a bear market, down 12.5% in March and falling as much as 34% from an all-time high reached on February 19. The monthly decline for March and 20.0% decline for the full quarter were the worst results since 2008.”

(Both quotations above from Vining Sparks' *Monthly Review*, March 2020.)

For the week ending April 18, Initial Jobless Claims rose another 4.4 million bringing the five-week total to 26.4 million. Data now suggests that the unemployment rate will rise to over 18% of the U.S. labor force.

The Federal Reserve cut rates twice in March, first by 50 basis points and then by the remaining 100 basis points, to bring the Fed Funds rate to 0-.25%. The also provided for various lending and liquidity facilities to support the financial and economic markets. The Federal Government passed three separate stimulus bills, the last of which was the CARES Act. This stimulus provides more than \$2 trillion in relief funding for consumers and businesses. The effect of all of these activities on the Treasury markets was to drive them significantly lower. Following February's 40 basis point drop, the 2-year U.S. Treasury fell 67 basis to 0.25%. Similarly, after falling 38 basis points in the prior month, the 5-year U.S. Treasury yield fell 56 basis points in

March to 0.38%. The 10-year yield followed suit falling 48 basis points to 0.67%, after previously dropping by 36 basis points in February.





**City of Huntington Beach
Portfolio Management
Portfolio Summary
January 31, 2020**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	98,905,000.00	100,226,304.25	99,157,710.79	38.65	1,533	818	1.860	1.886
Local Agency Investment Funds	58,932,525.69	58,932,525.69	58,932,525.69	22.97	1	1	1.940	1.967
Treasury Securities - Coupon	23,000,000.00	23,073,830.00	22,928,900.36	8.94	957	611	2.238	2.269
Medium Term Notes	21,000,000.00	21,457,530.00	21,179,690.49	8.26	1,328	1,001	2.324	2.357
Corporate Bonds	54,375,000.00	55,417,427.50	54,341,893.26	21.18	1,206	678	2.645	2.681
	256,212,525.69	259,107,617.44	256,540,720.59	100.00%	1,043	597	2.117	2.146
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		75,146.19	75,146.19					
Subtotal		75,146.19	75,146.19					
Total Cash and Investments	256,212,525.69	259,182,763.63	256,615,866.78		1,043	597	2.117	2.146

Total Earnings	January 31	Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year		460,599.85	2,954,844.21	
Current Budget		300,000.00	2,100,000.00	3,600,000.00
Last Year Actual		394,601.98	2,308,384.57	3,698,214.38
Average Daily Balance		253,767,638.58	227,598,287.72	
Effective Rate of Return		2.14%	2.20%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 4, 2019. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

Reporting period 01/01/2020-01/31/2020

Run Date: 04/22/2020 - 12:59

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Report Ver. 7.3.6.1

**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
January 31, 2020**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	5,000,000.00	5,000,000.00	1.620	AA	1.620	499	06/14/2021
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,159,950.00	5,004,625.90	2.260	AA	2.236	1,502	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,036,300.00	4,991,743.06	1.750		1.821	881	07/01/2022
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,247,322.50	2,250,000.00	1.600	AA	1.600	333	12/30/2020
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,299,750.00	5,079,582.35	3.250		2.743	1,224	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,184,950.00	5,000,000.00	2.550		2.550	1,214	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,054,200.00	5,027,249.29	2.250		1.840	496	06/11/2021
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	4,996,250.00	5,000,000.00	1.280	AA	1.280	242	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,644,991.75	4,655,000.00	1.500	AA	1.500	515	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	5,000,300.00	5,000,000.00	1.650	AA	1.650	660	11/22/2021
3134GBNN8	4256	Federal Home Loan Mort Corp		05/30/2017	5,000,000.00	5,000,650.00	5,000,177.23	1.750	AA	1.744	209	08/28/2020
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,022,600.00	5,010,842.89	1.875	AA	1.723	542	07/27/2021
3134G9Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,032,300.00	5,010,505.92	1.875	AA	1.733	563	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,139,320.00	3,028,691.37	2.750		2.450	1,234	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,139,320.00	3,029,969.94	2.750		2.437	1,234	06/19/2023
3134GUA42	4302	Federal Home Loan Mort Corp		12/23/2019	5,000,000.00	5,004,800.00	5,000,000.00	1.800		1.800	965	09/23/2022
3134GUC32	4303	Federal Home Loan Mort Corp		12/20/2019	5,000,000.00	5,004,750.00	5,000,000.00	2.000		2.000	1,600	06/19/2024
3134GU5T3	4304	Federal Home Loan Mort Corp		01/30/2020	3,000,000.00	3,003,030.00	3,000,000.00	1.875		1.875	1,824	01/29/2025
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	5,000,450.00	4,999,646.53	1.500	AA	1.505	515	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	2,997,570.00	3,000,000.00	1.500	AA	1.500	326	12/23/2020
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	4,992,800.00	5,000,000.00	1.500	AA	1.500	333	12/30/2020
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,264,700.00	5,069,676.31	2.875		2.465	1,319	09/12/2023
Subtotal and Average			103,935,498.32		98,905,000.00	100,226,304.25	99,157,710.79			1.886	818	
Local Agency Investment Funds												
SYS982	982	Laif City			58,932,525.69	58,932,525.69	58,932,525.69	1.967		1.967	1	
Subtotal and Average			51,389,348.85		58,932,525.69	58,932,525.69	58,932,525.69			1.967	1	
Treasury Securities - Coupon												
912828XY1	4269	US Treasury Notes		08/01/2018	5,000,000.00	5,018,150.00	4,997,103.00	2.500		2.645	150	06/30/2020
912828XU9	4270	US Treasury Notes		08/10/2018	5,000,000.00	4,998,450.00	4,979,920.00	1.500		2.620	135	06/15/2020
912828XH8	4282	US Treasury Notes		12/20/2018	5,000,000.00	5,000,800.00	4,979,838.71	1.625		2.632	150	06/30/2020
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,038,850.00	4,978,724.59	1.500	AAA	1.595	1,703	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,017,580.00	2,993,314.06	1.500	AAA	1.574	1,123	02/28/2023
Subtotal and Average			22,924,086.72		23,000,000.00	23,073,830.00	22,928,900.36			2.269	611	

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
January 31, 2020**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Medium Term Notes												
4581X0CP1	4268	Inter-American Dev. Bank		08/02/2018	7,000,000.00	7,005,740.00	6,978,618.32	1.875		2.715	136	06/16/2020
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,189,840.00	4,078,802.89	2.870		2.270	1,265	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,245,950.00	5,115,501.43	2.960		2.271	1,292	08/16/2023
459058HG1	4301	Intl Bk Recon & Development		12/16/2019	5,000,000.00	5,016,000.00	5,006,767.85	2.200	AAA	2.015	1,696	09/23/2024
Subtotal and Average			21,179,681.33		21,000,000.00	21,457,530.00	21,179,690.49			2.357	1,001	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,082,150.00	5,052,652.34	2.850	AA	1.980	460	05/06/2021
06406HCZ0	4155	Bank of New York		10/24/2016	5,000,000.00	5,000,000.00	5,001,650.25	2.150	A	1.617	23	02/24/2020
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,236,750.00	5,100,252.72	3.191	AA	2.528	1,239	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,114,372.50	3,069,615.38	4.000		2.070	1,338	10/01/2023
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,120,350.00	5,016,421.34	2.625	A	2.474	851	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,016,080.00	2,899,457.70	1.875	A	3.257	912	08/01/2022
46625HRT9	4283	JP Morgan		01/31/2019	2,500,000.00	2,523,475.00	2,477,969.15	2.400		3.081	492	06/07/2021
494368BP7	4164	Kimberly Clark Corp		12/28/2016	2,000,000.00	1,999,860.00	1,999,745.93	1.850	A	2.008	29	03/01/2020
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,171,000.00	4,993,007.08	3.100		3.160	897	07/17/2022
69353RFC7	4267	PNC BANK		06/25/2018	5,000,000.00	5,002,800.00	4,984,368.42	2.000		3.080	108	05/19/2020
69353REP9	4271	PNC BANK		08/13/2018	1,000,000.00	1,001,380.00	997,640.74	2.300		3.031	121	06/01/2020
828807DB0	4272	Simon Property Group		09/21/2018	3,000,000.00	3,065,460.00	2,946,148.44	2.625	A	3.239	865	06/15/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,024,900.00	4,867,749.35	1.850		3.564	834	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,058,850.00	4,935,214.42	2.200		2.802	824	05/05/2022
Subtotal and Average			54,339,023.36		54,375,000.00	55,417,427.50	54,341,893.26			2.681	678	
Total and Average			253,767,638.58		256,212,525.69	259,107,617.44	256,540,720.59			2.146	597	

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Cash
January 31, 2020**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	
Average Balance			0.00	Accrued Interest at Purchase		75,146.19	75,146.19					0
				Subtotal		75,146.19	75,146.19					
Total Cash and Investments			253,767,638.58	256,212,525.69		259,182,763.63	256,615,866.78			2.146	597	

**City of Huntington Beach
Portfolio Management
Activity By Type
January 1, 2020 through January 31, 2020**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3130AFTA5	4284	Federal Home Loan Bank	3.050	01/30/2020	0.00	5,000,000.00	
3134GU5T3	4304	Federal Home Loan Mort Corp	1.875	01/30/2020	3,000,000.00	0.00	
3136G3VU6	4147	Fed. Nat'l Mort. Assoc.	2.000	01/19/2020	0.00	5,000,000.00	
Subtotal					3,000,000.00	10,000,000.00	99,157,710.79
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	1.967		24,131,320.14	0.00	
Subtotal					24,131,320.14	0.00	58,932,525.69
Treasury Securities - Coupon							
Subtotal							22,928,900.36
Medium Term Notes							
Subtotal							21,179,690.49
Corporate Bonds							
Subtotal							54,341,893.26
Total					27,131,320.14	10,000,000.00	256,540,720.59

**City of Huntington Beach
Portfolio Management
Activity Summary
January 2019 through January 2020**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
January	2019	48	237,888,789.20	2.110	2.140	2.355	2	1	1,100	629
February	2019	49	239,354,027.47	2.108	2.138	2.392	1	0	1,185	667
March	2019	53	239,114,873.33	2.101	2.130	2.436	6	2	1,268	743
April	2019	52	245,334,343.80	2.108	2.137	2.445	0	1	1,141	634
May	2019	53	265,615,018.09	2.135	2.165	2.449	3	2	1,162	669
June	2019	49	248,814,733.00	2.198	2.228	2.428	2	6	1,115	680
July	2019	49	245,748,358.62	2.177	2.207	2.379	1	1	1,240	743
August	2019	48	224,277,639.58	2.173	2.204	2.341	0	1	1,331	774
September	2019	48	214,523,919.98	2.199	2.229	2.280	0	3	1,303	743
October	2019	45	213,459,526.87	2.204	2.235	2.190	0	1	1,272	699
November	2019	44	214,597,017.12	2.207	2.238	2.103	0	1	1,203	647
December	2019	49	225,972,763.68	2.161	2.191	2.043	6	2	1,171	685
January	2020	48	253,767,638.58	2.117	2.146	1.967	1	2	1,043	597
Average		49	236,063,626.34	2.154%	2.184%	2.293	2	2	1,195	685

**City of Huntington Beach
Portfolio Management
Interest Earnings Summary
January 31, 2020**

Page 1

	January 31Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	351,775.00	2,834,153.75
Plus Accrued Interest at End of Period	782,691.50	760,441.50
Less Accrued Interest at Beginning of Period	(768,137.52)	(1,045,449.78)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	366,328.98	2,549,145.47
Adjusted by Premiums and Discounts	8,419.68	72,990.70
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	374,748.66	2,622,136.17
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	131,320.14	469,582.09
Plus Accrued Interest at End of Period	62,429.62	62,429.62
Less Accrued Interest at Beginning of Period	(107,898.57)	(199,303.67)
Interest Earned during Period	85,851.19	332,708.04
Total Interest Earned during Period	452,180.17	2,881,853.51
Total Adjustments from Premiums and Discounts	8,419.68	72,990.70
Total Capital Gains or Losses	0.00	0.00
Total Earnings during Period	460,599.85	2,954,844.21



Fair Value Including Accrued Interest	\$	101,307,906,612.59
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
January 2020

Cash Receipts and Disbursements	December 2019	January 2020
Receipts		
General Fund		
Property Tax	\$ 25,212,594	\$ 14,033,489
Local Sales Tax	3,309,010	3,107,201
Public Safety Sales Tax	240,403	197,241
Transient Occupancy Tax (TOT)	882,146	758,142
Utility Users Tax (UUT)	1,420,538	1,490,032
Other Revenue	3,704,011	3,992,100
Total General Fund Revenue	34,768,701	23,578,205
Total All Other Funds Revenue	15,828,556	33,873,390
Total Receipts	\$ 50,597,257	\$ 57,451,595
Disbursements		
General Fund		
Personal Services	(11,825,951)	(14,380,325)
Operating Expenses	(3,087,852)	(2,972,546)
Capital Expenditures	(7,390)	-
Non-Operating Expenses	(147,315)	(4,208)
Total General Fund Disbursements	(15,068,508)	(17,357,079)
Total All Other Funds Disbursements	(12,557,549)	(35,124,287)
Total Disbursements	(27,626,057)	(52,481,366)
Net Change in Cash Flow	\$ 22,971,200	\$ 4,970,229
Summary of Cash by Fund	December 2019	January 2020
General Fund	58,809,124	\$ 65,030,250
General Fund Other	4,054,847	4,117,765
Capital Projects Funds	26,672,122	23,538,921
Debt Service Funds	4,329,524	4,330,368
Enterprise Funds	80,350,778	78,079,917
Trust and Agency Funds	11,738,518	15,580,897
Internal Service Funds	29,944,015	29,966,151
Special Revenue Funds	41,774,462	41,999,350
General Ledger Cash Balances	* \$ 257,673,390	\$ 262,643,619

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of Huntington Beach
Portfolio Management
Portfolio Summary
February 29, 2020**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	103,905,000.00	105,820,189.10	104,149,875.50	41.72	1,574	912	1.864	1.890
Local Agency Investment Funds	49,932,525.69	49,932,525.69	49,932,525.69	20.00	1	1	1.886	1.912
Treasury Securities - Coupon	23,000,000.00	23,210,970.00	22,938,206.73	9.19	957	582	2.238	2.269
Medium Term Notes	21,000,000.00	21,557,970.00	21,179,710.08	8.48	1,327	972	2.325	2.357
Corporate Bonds	51,375,000.00	52,710,405.00	51,459,444.31	20.61	1,207	737	2.706	2.744
	249,212,525.69	253,232,059.79	249,659,762.31	100.00%	1,106	669	2.115	2.145
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		80,246.19	80,246.19					
Subtotal		80,246.19	80,246.19					
Total Cash and Investments	249,212,525.69	253,312,305.98	249,740,008.50		1,106	669	2.115	2.145

Total Earnings	February 29 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	438,420.04	3,393,264.25	
Current Budget	300,000.00	2,400,000.00	3,600,000.00
Last Year Actual	277,355.95	2,585,740.52	3,698,214.38
Average Daily Balance	250,234,023.87	230,288,600.62	
Effective Rate of Return	2.21%	2.20%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 4, 2019. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

Reporting period 02/01/2020-02/29/2020

Run Date: 04/22/2020 - 13:03

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
February 29, 2020**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	5,000,100.00	5,000,000.00	1.620	AA	1.620	470	06/14/2021
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,251,800.00	5,004,532.25	2.260	AA	2.236	1,473	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,097,700.00	4,992,027.78	1.750		1.821	852	07/01/2022
3130A8DC4	4138	Federal Home Loan Bank		06/30/2016	2,250,000.00	2,250,495.00	2,250,000.00	1.600	AA	1.600	304	12/30/2020
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,377,550.00	5,077,605.97	3.250		2.743	1,195	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,250,050.00	5,000,000.00	2.550		2.550	1,185	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,079,350.00	5,025,580.97	2.250		1.840	467	06/11/2021
3134G9E78	4149	Federal Home Loan Mort Corp		06/30/2016	5,000,000.00	5,001,200.00	5,000,000.00	1.280	AA	1.280	213	09/30/2020
3134G9C54	4150	Federal Home Loan Mort Corp		06/30/2016	4,655,000.00	4,656,024.10	4,655,000.00	1.500	AA	1.500	486	06/30/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	5,006,000.00	5,000,000.00	1.650	AA	1.650	631	11/22/2021
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,047,100.00	5,010,236.01	1.875	AA	1.723	513	07/27/2021
3134G92Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,058,050.00	5,009,939.06	1.875	AA	1.733	534	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,174,420.00	3,027,984.69	2.750		2.450	1,205	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,174,420.00	3,029,231.77	2.750		2.437	1,205	06/19/2023
3134GUA42	4302	Federal Home Loan Mort Corp		12/23/2019	5,000,000.00	5,010,500.00	5,000,000.00	1.800		1.800	936	09/23/2022
3134GUC32	4303	Federal Home Loan Mort Corp		12/20/2019	5,000,000.00	5,009,800.00	5,000,000.00	2.000		2.000	1,571	06/19/2024
3134GU5T3	4304	Federal Home Loan Mort Corp		01/30/2020	3,000,000.00	3,013,860.00	3,000,000.00	1.875		1.875	1,795	01/29/2025
3134GVAR9	4305	Federal Home Loan Mort Corp		02/14/2020	5,000,000.00	5,009,850.00	5,000,000.00	1.900	AA	1.900	1,811	02/14/2025
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	5,001,950.00	4,999,667.36	1.500	AA	1.505	486	06/30/2021
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	3,000,570.00	3,000,000.00	1.500	AA	1.500	297	12/23/2020
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.		06/30/2016	5,000,000.00	5,001,000.00	5,000,000.00	1.500	AA	1.500	304	12/30/2020
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,335,000.00	5,068,069.64	2.875		2.465	1,290	09/12/2023
3136G4UM3	4307	Fed. Nat'l Mort. Assoc.		02/25/2020	5,000,000.00	5,013,400.00	5,000,000.00	1.800	AA	1.800	1,730	11/25/2024
Subtotal and Average			102,429,711.62		103,905,000.00	105,820,189.10	104,149,875.50			1.890	912	
Local Agency Investment Funds												
SYS982	982	Laif City			49,932,525.69	49,932,525.69	49,932,525.69	1.912		1.912	1	
Subtotal and Average			53,346,318.79		49,932,525.69	49,932,525.69	49,932,525.69			1.912	1	
Treasury Securities - Coupon												
912828XY1	4269	US Treasury Notes		08/01/2018	5,000,000.00	5,019,150.00	4,997,663.09	2.500		2.645	121	06/30/2020
912828XU9	4270	US Treasury Notes		08/10/2018	5,000,000.00	5,001,750.00	4,984,233.48	1.500		2.620	106	06/15/2020
912828XH8	4282	US Treasury Notes		12/20/2018	5,000,000.00	5,004,900.00	4,983,736.56	1.625		2.632	121	06/30/2020
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,130,450.00	4,979,086.88	1.500	AAA	1.595	1,674	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,054,720.00	2,993,486.72	1.500	AAA	1.574	1,094	02/28/2023

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
February 29, 2020**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Subtotal and Average			22,933,714.00		23,000,000.00	23,210,970.00	22,938,206.73			2.269	582	
Medium Term Notes												
4581X0CP1	4268	Inter-American Dev. Bank		08/02/2018	7,000,000.00	7,009,870.00	6,983,369.81	1.875		2.715	107	06/16/2020
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,228,800.00	4,076,910.10	2.870		2.270	1,236	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,295,750.00	5,112,783.75	2.960		2.271	1,263	08/16/2023
459058HG1	4301	Intl Bk Recon & Development		12/16/2019	5,000,000.00	5,023,550.00	5,006,646.42	2.200	AAA	2.015	1,667	09/23/2024
Subtotal and Average			21,179,700.30		21,000,000.00	21,557,970.00	21,179,710.08			2.357	972	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,086,800.00	5,049,180.76	2.850	AA	1.980	431	05/06/2021
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,245,200.00	5,097,793.54	3.191	AA	2.528	1,210	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,131,105.00	3,065,192.31	4.000		2.070	1,309	10/01/2023
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,139,650.00	5,015,834.87	2.625	A	2.474	822	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,037,500.00	2,902,809.11	1.875	A	3.257	883	08/01/2022
46625HRT9	4283	JP Morgan		01/31/2019	2,500,000.00	2,525,850.00	2,479,329.08	2.400		3.081	463	06/07/2021
494368BP7	4164	Kimberly Clark Corp		12/28/2016	2,000,000.00	2,000,000.00	2,000,000.00	1.850	A	2.008	0	03/01/2020
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,193,950.00	4,993,243.86	3.100		3.160	868	07/17/2022
69353RFC7	4267	PNC BANK		06/25/2018	5,000,000.00	5,004,800.00	4,988,710.53	2.000		3.080	79	05/19/2020
69353REP9	4271	PNC BANK		08/13/2018	1,000,000.00	1,001,500.00	998,230.56	2.300		3.031	92	06/01/2020
828807DB0	4272	Simon Property Group		09/21/2018	3,000,000.00	3,072,570.00	2,948,040.18	2.625	A	3.239	836	06/15/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,032,100.00	4,872,564.30	1.850		3.564	805	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	5,112,400.00	4,937,602.10	2.200		2.802	795	05/05/2022
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,126,980.00	2,110,913.11	3.400	AA	1.671	1,240	07/24/2023
Subtotal and Average			50,344,579.15		51,375,000.00	52,710,405.00	51,459,444.31			2.744	737	
Total and Average			250,234,023.87		249,212,525.69	253,232,059.79	249,659,762.31			2.145	669	

Portfolio CITY
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**City of Huntington Beach
Portfolio Management
Portfolio Details - Cash
February 29, 2020**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Average Balance			0.00	Accrued Interest at Purchase		80,246.19	80,246.19				0
				Subtotal		80,246.19	80,246.19				
Total Cash and Investments			250,234,023.87		249,212,525.69	253,312,305.98	249,740,008.50			2.145	669

City of Huntington Beach
Portfolio Management
Activity By Type
February 1, 2020 through February 29, 2020

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3134GBNN8	4256	Federal Home Loan Mort Corp	1.750	02/28/2020	0.00	5,000,154.11	
3134GVAR9	4305	Federal Home Loan Mort Corp	1.900	02/14/2020	5,000,000.00	0.00	
3136G4UM3	4307	Fed. Nat'l Mort. Assoc.	1.800	02/25/2020	5,000,000.00	0.00	
Subtotal					10,000,000.00	5,000,154.11	104,149,875.50
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	1.912		0.00	9,000,000.00	
Subtotal					0.00	9,000,000.00	49,932,525.69
Treasury Securities - Coupon							
Subtotal							22,938,206.73
Medium Term Notes							
Subtotal							21,179,710.08
Corporate Bonds							
06406HCZ0	4155	Bank of New York	2.150	02/03/2020	0.00	5,001,506.75	
90331HNV1	4306	US Bank NA Cincinnati	3.400	02/21/2020	2,111,820.00	0.00	
Subtotal					2,111,820.00	5,001,506.75	51,459,444.31
Total					12,111,820.00	19,001,660.86	249,659,762.31

**City of Huntington Beach
Portfolio Management
Activity Summary
February 2019 through February 2020**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
February	2019	49	239,354,027.47	2.108	2.138	2.392	1	0	1,185	667
March	2019	53	239,114,873.33	2.101	2.130	2.436	6	2	1,268	743
April	2019	52	245,334,343.80	2.108	2.137	2.445	0	1	1,141	634
May	2019	53	265,615,018.09	2.135	2.165	2.449	3	2	1,162	669
June	2019	49	248,814,733.00	2.198	2.228	2.428	2	6	1,115	680
July	2019	49	245,748,358.62	2.177	2.207	2.379	1	1	1,240	743
August	2019	48	224,277,639.58	2.173	2.204	2.341	0	1	1,331	774
September	2019	48	214,523,919.98	2.199	2.229	2.280	0	3	1,303	743
October	2019	45	213,459,526.87	2.204	2.235	2.190	0	1	1,272	699
November	2019	44	214,597,017.12	2.207	2.238	2.103	0	1	1,203	647
December	2019	49	225,972,763.68	2.161	2.191	2.043	6	2	1,171	685
January	2020	48	253,767,638.58	2.117	2.146	1.967	1	2	1,043	597
February	2020	49	250,234,023.87	2.115	2.145	1.912	3	2	1,106	669
Average		49	236,963,020.96	2.154%	2.184%	2.259	2	2	1,195	688

**City of Huntington Beach
Portfolio Management
Interest Earnings Summary
February 29, 2020**

Page 1

	February 29Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	240,229.17	3,074,382.92
Plus Accrued Interest at End of Period	892,621.02	870,371.02
Less Accrued Interest at Beginning of Period	(782,691.50)	(1,045,449.78)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	350,158.69	2,899,304.16
Adjusted by Premiums and Discounts	8,882.58	81,873.28
Adjusted by Capital Gains or Losses	-1,660.86	-1,660.86
Earnings during Periods	357,380.41	2,979,516.58
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	469,582.09
Plus Accrued Interest at End of Period	143,469.25	143,469.25
Less Accrued Interest at Beginning of Period	(62,429.62)	(199,303.67)
Interest Earned during Period	81,039.63	413,747.67
Total Interest Earned during Period	431,198.32	3,313,051.83
Total Adjustments from Premiums and Discounts	8,882.58	81,873.28
Total Capital Gains or Losses	-1,660.86	-1,660.86
Total Earnings during Period	438,420.04	3,393,264.25



Fair Value Including Accrued Interest	\$	98,307,400,846.39
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
February 2020

Cash Receipts and Disbursements	January 2020	February 2020
Receipts		
General Fund		
Property Tax	\$ 14,033,489	\$ 176,608
Local Sales Tax	3,107,201	4,485,067
Public Safety Sales Tax	197,241	200,818
Transient Occupancy Tax (TOT)	758,142	871,115
Utility Users Tax (UUT)	1,490,032	1,596,383
Other Revenue	3,992,100	4,432,815
Total General Fund Revenue	23,578,205	11,762,806
Total All Other Funds Revenue	33,873,390	10,189,457
Total Receipts	\$ 57,451,595	\$ 21,952,263
Disbursements		
General Fund		
Personal Services	(14,380,325)	(10,260,400)
Operating Expenses	(2,972,546)	(2,723,815)
Capital Expenditures	-	-
Non-Operating Expenses	(4,208)	(138,467)
Total General Fund Disbursements	(17,357,079)	(13,122,682)
Total All Other Funds Disbursements	(35,124,287)	(9,833,791)
Total Disbursements	(52,481,366)	(22,956,473)
\$ 261,644,449 Net Change in Cash Flow	\$ 4,970,229	\$ (1,004,209)
Summary of Cash by Fund	January 2020	February 2020
- General Fund	65,035,290	\$ 63,675,414
- General Fund Other	4,117,765	4,119,626
- Capital Projects Funds	23,538,921	23,424,929
- Debt Service Funds	4,330,368	3,779,195
- Enterprise Funds	78,079,917	80,178,018
- Trust and Agency Funds	15,580,897	14,625,823
- Internal Service Funds	29,966,151	30,004,462
- Special Revenue Funds	41,999,350	41,836,981
- General Ledger Cash Balances	* \$ 262,648,659	\$ 261,644,449

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.



**City of Huntington Beach
Portfolio Management
Portfolio Summary
March 31, 2020**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Issues - Coupon	82,000,000.00	84,442,690.00	82,237,529.20	35.33	1,539	1,028	1.976	2.004
Local Agency Investment Funds	56,932,525.69	56,932,525.69	56,932,525.69	24.46	1	1	1.763	1.787
Treasury Securities - Coupon	23,000,000.00	23,423,990.00	22,948,154.91	9.86	956	551	2.238	2.269
Medium Term Notes	21,000,000.00	21,669,990.00	21,179,729.66	9.10	1,327	941	2.325	2.357
Corporate Bonds	49,375,000.00	50,240,933.75	49,464,757.67	21.25	1,208	736	2.736	2.774
	232,307,525.69	236,710,129.44	232,762,697.13	100.00%	1,016	660	2.143	2.173
Investments								
Cash and Accrued Interest								
Accrued Interest at Purchase		29,492.36	29,492.36					
Subtotal		29,492.36	29,492.36					
Total Cash and Investments	232,307,525.69	236,739,621.80	232,792,189.49		1,016	660	2.143	2.173

Total Earnings	March 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	437,477.72	3,830,741.97	
Current Budget	300,000.00	2,700,000.00	3,600,000.00
Last Year Actual	284,507.92	2,870,248.44	3,698,214.38
Average Daily Balance	245,831,098.72	232,040,664.04	
Effective Rate of Return	2.10%	2.19%	

I certify that this report accurately reflects all City pooled investments and is in conformity with all State laws and the investment policy statement filed with the City Council on February 4, 2019. A copy of this policy is available at the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's obligations. Market Values provided by Union Bank via Interactive Data Corporation.

Alisa Backstrom, CITY TREASURER

Reporting period 03/01/2020-03/31/2020

Run Date: 04/22/2020 - 13:05

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
March 31, 2020**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133EGEV3	4140	Federal Farm Credit Bank		06/15/2016	5,000,000.00	5,000,600.00	5,000,000.00	1.620	AA	1.620	439	06/14/2021
3133ECHX5	4292	Federal Farm Credit Bank		05/23/2019	5,000,000.00	5,325,400.00	5,004,438.61	2.260	AA	2.236	1,442	03/13/2024
3133EKTG1	4296	Federal Farm Credit Bank		07/01/2019	5,000,000.00	5,130,150.00	4,992,312.50	1.750		1.821	821	07/01/2022
313383QR5	4281	Federal Home Loan Bank		12/20/2018	5,000,000.00	5,433,150.00	5,075,629.58	3.250		2.743	1,164	06/09/2023
3130AFWX1	4285	Federal Home Loan Bank		02/26/2019	5,000,000.00	5,321,950.00	5,000,000.00	2.550		2.550	1,154	05/30/2023
3130A1W95	4297	Federal Home Loan Bank		06/27/2019	5,000,000.00	5,110,150.00	5,023,912.64	2.250		1.840	436	06/11/2021
3134GAUB8	4156	Federal Home Loan Mort Corp		11/22/2016	5,000,000.00	5,008,450.00	5,000,000.00	1.650	AA	1.650	600	11/22/2021
3134G9N94	4257	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,085,750.00	5,009,629.13	1.875	AA	1.723	482	07/27/2021
3134G9Y2	4258	Federal Home Loan Mort Corp		06/14/2017	5,000,000.00	5,097,400.00	5,009,372.19	1.875	AA	1.733	503	08/17/2021
3137EAEN5	4287	Federal Home Loan Mort Corp		03/08/2019	3,000,000.00	3,213,960.00	3,027,278.00	2.750		2.450	1,174	06/19/2023
3137EAEN5	4288	Federal Home Loan Mort Corp		03/14/2019	3,000,000.00	3,213,960.00	3,028,493.59	2.750		2.437	1,174	06/19/2023
3134GUA42	4302	Federal Home Loan Mort Corp		12/23/2019	5,000,000.00	5,015,150.00	5,000,000.00	1.800		1.800	905	09/23/2022
3134GUC32	4303	Federal Home Loan Mort Corp		12/20/2019	5,000,000.00	5,013,350.00	5,000,000.00	2.000		2.000	1,540	06/19/2024
3134GU5T3	4304	Federal Home Loan Mort Corp		01/30/2020	3,000,000.00	3,026,580.00	3,000,000.00	1.875		1.875	1,764	01/29/2025
3134GVAR9	4305	Federal Home Loan Mort Corp		02/14/2020	5,000,000.00	5,018,550.00	5,000,000.00	1.900	AA	1.900	1,780	02/14/2025
3136G3SN6	4143	Fed. Nat'l Mort. Assoc.		06/23/2016	3,000,000.00	3,008,040.00	3,000,000.00	1.500	AA	1.500	266	12/23/2020
3135G0U43	4289	Fed. Nat'l Mort. Assoc.		03/15/2019	5,000,000.00	5,390,000.00	5,066,462.96	2.875		2.465	1,259	09/12/2023
3136G4UM3	4307	Fed. Nat'l Mort. Assoc.		02/25/2020	5,000,000.00	5,030,100.00	5,000,000.00	1.800	AA	1.800	1,699	11/25/2024
Subtotal and Average			102,732,593.71		82,000,000.00	84,442,690.00	82,237,529.20			2.004	1,028	
Local Agency Investment Funds												
SYS982	982	Laif City			56,932,525.69	56,932,525.69	56,932,525.69	1.787		1.787	1	
Subtotal and Average			49,513,170.85		56,932,525.69	56,932,525.69	56,932,525.69			1.787	1	
Treasury Securities - Coupon												
912828XY1	4269	US Treasury Notes		08/01/2018	5,000,000.00	5,029,800.00	4,998,261.80	2.500		2.645	90	06/30/2020
912828XU9	4270	US Treasury Notes		08/10/2018	5,000,000.00	5,014,450.00	4,988,844.44	1.500		2.620	75	06/15/2020
912828XH8	4282	US Treasury Notes		12/20/2018	5,000,000.00	5,018,950.00	4,987,903.23	1.625		2.632	90	06/30/2020
912828YH7	4298	US Treasury Notes		12/05/2019	5,000,000.00	5,253,900.00	4,979,474.16	1.500	AAA	1.595	1,643	09/30/2024
912828P79	4299	US Treasury Notes		12/05/2019	3,000,000.00	3,106,890.00	2,993,671.28	1.500	AAA	1.574	1,063	02/28/2023
Subtotal and Average			22,943,341.28		23,000,000.00	23,423,990.00	22,948,154.91			2.269	551	
Medium Term Notes												
4581X0CP1	4268	Inter-American Dev. Bank		08/02/2018	7,000,000.00	7,013,230.00	6,988,121.29	1.875		2.715	76	06/16/2020
45818WBX3	4290	Inter-American Dev. Bank		03/28/2019	4,000,000.00	4,272,160.00	4,075,017.32	2.870		2.270	1,205	07/20/2023
45818WBY1	4291	Inter-American Dev. Bank		03/28/2019	5,000,000.00	5,350,850.00	5,110,066.06	2.960		2.271	1,232	08/16/2023

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**City of Huntington Beach
Portfolio Management
Portfolio Details - Investments
March 31, 2020**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Medium Term Notes												
459058HG1	4301	Int'l Bk Recon & Development		12/16/2019	5,000,000.00	5,033,750.00	5,006,524.99	2.200	AAA	2.015	1,636	09/23/2024
Subtotal and Average			21,179,720.50		21,000,000.00	21,669,990.00	21,179,729.66			2.357	941	
Corporate Bonds												
037833AR1	4262	Apple Inc.		06/26/2017	5,000,000.00	5,049,200.00	5,045,709.17	2.850	AA	1.980	400	05/06/2021
166764AH3	4294	Chevron Corp		05/24/2019	5,000,000.00	5,226,750.00	5,095,334.35	3.191	AA	2.528	1,179	06/24/2023
254687CR5	4300	Disney		12/16/2019	2,875,000.00	3,072,253.75	3,060,769.23	4.000		2.070	1,278	10/01/2023
437076BG6	4293	Home Depot Inc		05/24/2019	5,000,000.00	5,087,000.00	5,015,248.39	2.625	A	2.474	791	06/01/2022
459200HG9	4274	IBM Corp		09/28/2018	3,000,000.00	3,026,820.00	2,906,160.52	1.875	A	3.257	852	08/01/2022
46625HRT9	4283	JP Morgan		01/31/2019	2,500,000.00	2,505,150.00	2,480,689.01	2.400		3.081	432	06/07/2021
713448CX4	4280	PEPSICO INC		12/21/2018	5,000,000.00	5,201,200.00	4,993,480.64	3.100		3.160	837	07/17/2022
69353RFC7	4267	PNC BANK		06/25/2018	5,000,000.00	4,993,350.00	4,993,052.63	2.000		3.080	48	05/19/2020
69353REP9	4271	PNC BANK		08/13/2018	1,000,000.00	1,000,050.00	998,820.37	2.300		3.031	61	06/01/2020
828807DB0	4272	Simon Property Group		09/21/2018	3,000,000.00	2,954,670.00	2,949,931.92	2.625	A	3.239	805	06/15/2022
882508BA1	4279	Texas Instruments Inc		12/21/2018	5,000,000.00	5,096,400.00	4,877,379.25	1.850		3.564	774	05/15/2022
904764AW7	4286	Unilever		03/01/2019	5,000,000.00	4,929,550.00	4,939,989.77	2.200		2.802	764	05/05/2022
90331HNV1	4306	US Bank NA Cincinnati		02/21/2020	2,000,000.00	2,098,540.00	2,108,192.42	3.400	AA	1.671	1,209	07/24/2023
Subtotal and Average			49,462,272.38		49,375,000.00	50,240,933.75	49,464,757.67			2.774	736	
Total and Average			245,831,098.72		232,307,525.69	236,710,129.44	232,762,697.13			2.173	660	

**City of Huntington Beach
Portfolio Management
Portfolio Details - Cash
March 31, 2020**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	
Average Balance			0.00	Accrued Interest at Purchase		29,492.36	29,492.36					0
				Subtotal		29,492.36	29,492.36					
Total Cash and Investments			245,831,098.72		232,307,525.69	236,739,621.80	232,792,189.49			2.173	660	

**City of Huntington Beach
Portfolio Management
Activity By Type
March 1, 2020 through March 31, 2020**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Federal Agency Issues - Coupon							
3130A8DC4	4138	Federal Home Loan Bank	1.600	03/30/2020	0.00	2,250,000.00	
3134G9E78	4149	Federal Home Loan Mort Corp	1.280	03/30/2020	0.00	5,000,000.00	
3134G9C54	4150	Federal Home Loan Mort Corp	1.500	03/30/2020	0.00	4,655,000.00	
3136G3SJ5	4141	Fed. Nat'l Mort. Assoc.	1.500	03/30/2020	0.00	4,999,687.50	
3136G3UT0	4146	Fed. Nat'l Mort. Assoc.	1.500	03/30/2020	0.00	5,000,000.00	
Subtotal					0.00	21,904,687.50	82,237,529.20
Local Agency Investment Funds (Monthly Summary)							
SYS982	982	Laif City	1.787		22,000,000.00	15,000,000.00	
Subtotal					22,000,000.00	15,000,000.00	56,932,525.69
Treasury Securities - Coupon							
Subtotal							22,948,154.91
Medium Term Notes							
Subtotal							21,179,729.66
Corporate Bonds							
494368BP7	4164	Kimberly Clark Corp	1.850	03/01/2020	0.00	2,000,000.00	
Subtotal					0.00	2,000,000.00	49,464,757.67
Total					22,000,000.00	38,904,687.50	232,762,697.13

**City of Huntington Beach
Portfolio Management
Activity Summary
March 2019 through March 2020**

Page 1

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
March	2019	53	239,114,873.33	2.101	2.130	2.436	6	2	1,268	743
April	2019	52	245,334,343.80	2.108	2.137	2.445	0	1	1,141	634
May	2019	53	265,615,018.09	2.135	2.165	2.449	3	2	1,162	669
June	2019	49	248,814,733.00	2.198	2.228	2.428	2	6	1,115	680
July	2019	49	245,748,358.62	2.177	2.207	2.379	1	1	1,240	743
August	2019	48	224,277,639.58	2.173	2.204	2.341	0	1	1,331	774
September	2019	48	214,523,919.98	2.199	2.229	2.280	0	3	1,303	743
October	2019	45	213,459,526.87	2.204	2.235	2.190	0	1	1,272	699
November	2019	44	214,597,017.12	2.207	2.238	2.103	0	1	1,203	647
December	2019	49	225,972,763.68	2.161	2.191	2.043	6	2	1,171	685
January	2020	48	253,767,638.58	2.117	2.146	1.967	1	2	1,043	597
February	2020	49	250,234,023.87	2.115	2.145	1.912	3	2	1,106	669
March	2020	47	245,831,098.72	2.143	2.173	1.787	0	6	1,016	660
Average		49	237,486,855.29	2.157%	2.187%	2.212	2	2	1,182	688

**City of Huntington Beach
Portfolio Management
Interest Earnings Summary
March 31, 2020**

Page 1

	March 31Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	288,577.42	3,381,460.34
Plus Accrued Interest at End of Period	939,939.07	917,689.07
Less Accrued Interest at Beginning of Period	(874,121.02)	(1,045,449.78)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	354,395.47	3,253,699.63
Adjusted by Premiums and Discounts	7,622.32	89,495.60
Adjusted by Capital Gains or Losses	312.50	-1,348.36
Earnings during Periods	362,330.29	3,341,846.87
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.00	469,582.09
Plus Accrued Interest at End of Period	218,616.68	218,616.68
Less Accrued Interest at Beginning of Period	(143,469.25)	(199,303.67)
Interest Earned during Period	75,147.43	488,895.10
Total Interest Earned during Period	429,542.90	3,742,594.73
Total Adjustments from Premiums and Discounts	7,622.32	89,495.60
Total Capital Gains or Losses	312.50	-1,348.36
Total Earnings during Period	437,477.72	3,830,741.97



State of California

Pooled Money Investment Account

Market Valuation

3/31/2020

	Carrying Cost Plus				
	Description	Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
1*	United States Treasury:				
	Bills	\$ 12,823,871,548.59	\$ 12,920,450,177.77	\$ 12,994,847,000.00	NA
	Notes	\$ 33,119,951,799.65	\$ 33,113,778,380.29	\$ 33,687,518,000.00	\$ 140,637,607.00
1*	Federal Agency:				
	SBA	\$ 525,135,261.64	\$ 525,135,261.64	\$ 522,232,337.71	\$ 880,056.18
	MBS-REMICs	\$ 18,063,052.24	\$ 18,063,052.24	\$ 19,088,647.00	\$ 84,337.25
	Debentures	\$ 2,105,162,090.64	\$ 2,105,042,298.98	\$ 2,132,896,450.00	\$ 10,524,714.25
	Debentures FR	\$ -	\$ -	\$ -	\$ -
	Debentures CL	\$ 925,000,000.00	\$ 925,000,000.00	\$ 929,988,750.00	\$ 3,544,917.00
	Discount Notes	\$ 17,515,361,340.24	\$ 17,575,787,257.02	\$ 17,620,985,750.00	NA
1*	Supranational Debentures	\$ 714,280,614.68	\$ 714,249,336.90	\$ 721,116,650.00	\$ 2,940,049.25
1*	Supranational Debentures FR	\$ 200,158,861.65	\$ 200,158,861.65	\$ 200,117,030.04	\$ 608,243.35
2*	CDs and YCDs FR	\$ 300,000,000.00	\$ 300,000,000.00	\$ 299,053,000.00	\$ 292,521.92
2*	Bank Notes	\$ 500,000,000.00	\$ 500,000,000.00	\$ 500,078,465.32	\$ 4,119,416.67
2*	CDs and YCDs	\$ 13,300,000,000.00	\$ 13,300,000,000.00	\$ 13,305,153,219.71	\$ 66,002,000.01
2*	Commercial Paper	\$ 10,115,069,047.16	\$ 10,145,768,286.22	\$ 10,145,738,569.17	NA
1*	Corporate:				
	Bonds FR	\$ -	\$ -	\$ -	\$ -
	Bonds	\$ -	\$ -	\$ -	\$ -
1*	Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1*	Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
	Time Deposits	\$ 5,331,990,000.00	\$ 5,331,990,000.00	\$ 5,331,990,000.00	NA
	AB 55 & GF Loans	\$ 624,194,000.00	\$ 624,194,000.00	\$ 624,194,000.00	NA
	TOTAL	\$ 98,118,237,616.49	\$ 98,299,616,912.71	\$ 99,034,997,868.95	\$ 229,633,862.88

Fair Value Including Accrued Interest

\$ 99,264,631,731.83

* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.007481015).
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,149,620.31 or \$20,000,000.00 x 1.007481015.



Statement of Cash Receipts and Disbursements and Summary of Cash by Fund

Finance Department
March 2020

Cash Receipts and Disbursements	February 2020	March 2020
Receipts		
General Fund		
Property Tax	\$ 176,608	\$ 4,731,926
Local Sales Tax	4,485,067	2,691,922
Public Safety Sales Tax	200,818	282,654
Transient Occupancy Tax (TOT)	871,115	937,250
Utility Users Tax (UUT)	1,596,383	1,611,975
Other Revenue	4,432,815	5,277,310
Total General Fund Revenue	11,762,806	15,533,037
Total All Other Funds Revenue	10,189,457	15,878,858
Total Receipts	\$ 21,952,263	\$ 31,411,896
Disbursements		
General Fund		
Personal Services	(10,260,400)	(10,126,612)
Operating Expenses	(2,723,815)	(2,796,499)
Capital Expenditures	-	(17,814)
Non-Operating Expenses	(138,467)	(155,828)
Total General Fund Disbursements	(13,122,682)	(13,096,752)
Total All Other Funds Disbursements	(9,833,791)	(14,765,684)
Total Disbursements	(22,956,473)	(27,862,436)
Net Change in Cash Flow	\$ (1,004,209)	\$ 3,549,460
Summary of Cash by Fund	February 2020	March 2020
General Fund	63,675,414	\$ 66,111,700
General Fund Other	4,119,626	4,088,642
Capital Projects Funds	23,424,929	23,027,949
Debt Service Funds	3,779,195	3,779,195
Enterprise Funds	80,178,018	82,061,127
Trust and Agency Funds	14,625,823	14,143,956
Internal Service Funds	30,004,462	28,704,696
Special Revenue Funds	41,836,981	43,276,643
General Ledger Cash Balances	* \$ 261,644,449	\$ 265,193,909

* Total cash will differ from investment portfolio total due to outstanding checks and/or other timing differences.

Note: Above information was obtained from the City's accounting system records. The above information includes receipts from maturing investments and payments for purchased investments in the city investment portfolio. This statement is prepared in compliance with the City's Charter.