

Unaudited Summary of OC-35 Relocation Costs and Estimated Reimbursements to Member Agencies

Original Project Estimate \$ 6,258,240

Amount of OCTA Loan \$ 5,995,394

Project Costs

Construction Costs (CCL)	\$ 5,124,431.93			\$ 5,124,431.93
Inspection (Arcadis)	\$ 183,547.69			\$ 183,547.69
Project Management (AESCO)	\$ 122,132.00			\$ 122,132.00
Labor Compliance (Harris & Associates)	\$ 48,013.00	\$	(36,645.00)	\$ 11,368.00
Permit (OCSD)	\$ 2,427.56			\$ 2,427.56
City Engineering and Inspection Costs (Inspection)	\$ 73,159.99			\$ 73,159.99
Reprographics (HD Design)	\$ 1,189.16			\$ 2,378.32
Final Design Costs (GHD)	\$ 240,359.54	\$	(93,987.50)	\$ 146,372.04
Attorney Fees (Bowie, Arneson)	\$ 1,326.00	\$	(1,326.00)	\$ 1,326.00
City Engineering and Inspection Costs (Inspection)	\$ 16,900.95	\$	(16,900.95)	\$ 16,900.95
WOCWB Charges	\$ 23,545.96			\$ 23,545.96
Total Project Costs	\$ 5,837,033.78	\$	(148,859.45)	\$ 5,707,590.44

Difference between Amount of Project and Actual Costs	\$ 550,649.56
Garden Grove Excess Project Cost	\$ (23,127.28)
Westminster Excess Principal	\$ (139,864.99)
Amount to Return to OCTA	\$ 387,657.29

Amount Paid by Agency and Share of Project Costs

Agency	Percentage of Ownership	Share at amount of total project costs	Difference between amount paid to date and total project costs
Huntington Beach	0.561	\$ 3,201,958.24	\$ 308,914.40
Garden Grove	0.042	\$ 239,718.80	\$ 23,127.28
Seal Beach	0.143	\$ 816,185.43	\$ 78,742.89
Westminster	0.254	\$ 1,449,727.97	\$ 139,864.99
Total		\$ 5,707,590.44	\$ 550,649.56

The Cities of Garden Grove and Westminster have paid off their entire shares of the estimated project cost. The Huntington Beach and Seal Beach amount paid are the initial reserve payment and the principal from 5 payments to date. Garden Grove and Westminster will be issued a single payment for their share of the difference. Huntington Beach and Seal Beach will have lower future principal payments going forward.