

LEGISLATIVE DRAFT

HBMC 2.109 FINANCE COMMISSION

2.109.010 Creation

There is hereby created a Finance Commission.

2.109.020 Composition

The Finance Commission shall consist of seven (7) members who are residents of the City. Each City Council member shall appoint one member of the Commission to serve the same term as the City Council member. It is preferred that members have a background that includes experience in business administration, securities trading, financial planning, banking, auditing, accounting, or a closely related and relevant field.

The Commission shall adopt such bylaws and rules as it deems necessary to provide for its Chair and officers and their method of selection, time and place of meetings and for such other matters relative to its work and administration of its duties which are not otherwise provided for by statute or ordinance.

2.109.030 Purpose

The Finance Commission shall act in an advisory capacity to the City Council in matters pertaining to financial planning.

2.109.40 Duties

The Finance Commission shall have the duty to:

- A. Respond to written requests of the City Council majority to rReview and make recommendations regarding such items as:

- ~~1.~~ Fiscal Policies, Financial Planning and Funding.
- ~~12.~~ Annual adopted budget review;
- ~~23.~~ New and increased revenue sources; Proposals related to financial matters;
- ~~3.~~ User fees, fines and charges;
- ~~4.~~ Fiscal impacts of major projects;
- ~~5.~~ Service contracts on an as-needed basis; and
- ~~6.~~ Proposed State or Federal Legislation which impacts the City's finances.
5. Perform such other duties or studies as may be directed in writing by a City Council majority.

~~B. — Perform such other duties or studies as may be directed by the City Council.~~
(4056-6/15)

2.109.50 Authority

- A. It is intended that the Finance Commission act only in an advisory capacity and not be vested with final authority in the establishment of priorities or the expenditure of funds.
- B. The Finance Commission shall not interfere with the duties of any elected or appointed officer or employee.

2.109.060 Operating Policies

Except as otherwise provided in this Chapter, the Commission shall conform to operating policies for Boards and Commissions as set forth in Chapter 2.100 of the Huntington Beach Municipal Code. The Commission should meet ~~once per month~~ **on an as-needed basis as directed by the City Council.**

2.109.070 Financial Disclosure

In accordance with California Law, members of the Finance Commission shall be required to file appropriate statements of economic interest.

2.109.080 Brown Act

Meetings of the Finance Commission shall be subject to the open meeting law.