




CITY OF HUNTINGTON BEACH
INTERDEPARTMENTAL COMMUNICATION
OFFICE OF THE CITY TREASURER

TO: West Orange County Water Board (WOCWB) c/o Chris Davis
FROM: Alisa Backstrom, City Treasurer 
DATE: April 10, 2019
SUBJECT: **WEST ORANGE COUNTY WATER BOARD (WOCWB) - QUARTERLY INVESTMENT REPORT**

Enclosed are the Investment Reports for January, February and March 2019.

Please distribute to the WOCWB Board Members and place these items on the next WOCWB agenda. We are missing the March 2019 LAIF Market Value Report, as it is not yet available. If this report becomes available prior to the WOCWB meeting date of April 17, 2019, Linda Wine will send you a copy as a late item.

Thank you.

cc: Joyce M. Zacks

WEST ORANGE COUNTY WATER BOARD

QUARTERLY TREASURER'S SUMMARY

For quarter ending: March 31, 2019

Cash Balances:	at 3/31/19	% of Portfolio
Union Bank	\$2,313	.2%
LAIF ¹	\$1,165,269	99.8%
Total	\$1,167,582	100%

Total Earnings:	Month ending 3/31/19	Fiscal YTD
Current Year ²	\$2,896	\$76,155
Current Budget	\$400	\$3,600
Last Year Actual ³	\$2,243	\$6,155

Rates of Return:	Month ending 3/31/19	Fiscal YTD
Union Bank (YTM)	0.05%	n/a
LAIF (YTM)	2.44%	n/a
Portfolio	2.41%	2.22%

¹ Includes deposit of \$5,995,000 in funds from OCTA for loan to WOCWB for 405-widening project.

² Increase due to OCTA loan funds deposited in LAIF.

³ Last Year Fiscal YTD is 9 months versus 12 months for current fiscal year ending 6/30/19.



**West Orange County Water Board
Portfolio Management
Portfolio Summary
January 31, 2019**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Local Agency Investment Funds	2,367,268.87	2,367,268.87	2,367,268.87	74.71	1	1	2.323	2.355
Passbook/Checking Accounts - UBOC	801,204.66	801,204.66	801,204.66	25.29	1	1	0.049	0.050
Investments	3,168,473.53	3,168,473.53	3,168,473.53	100.00%	1	1	1.748	1.772

Total Earnings	January 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	6,258.60	68,968.21	
Current Budget	400.00	2,800.00	3,600.00
Last Year Actual	358.91	3,541.19	7,484.43
Average Daily Balance	3,156,160.19	5,296,960.07	
Effective Rate of Return	2.33%	2.21%	

I certify that this report accurately reflects all WOCWB investments and is in conformity with all State laws and the investment policy statement filed with the WOCWB Board of Directors on May 2, 2018. A copy of this policy is available in the office of WOCWB. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's budgeted expenditures.

Alisa Backstrom, Treasurer

Alisa Backstrom

4-10-19

Reporting period 01/01/2019-01/31/2019

Run Date: 04/10/2019 - 09:37

Portfolio WOCW
AC
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.3b

West Orange County Water Board
Portfolio Management
Portfolio Details - Investments
January 31, 2019

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS100	100	Local Agency Investment Fund			2,367,268.87	2,367,268.87	2,367,268.87	2.355		2.355	1	
		Subtotal and Average	3,126,247.07		2,367,268.87	2,367,268.87	2,367,268.87			2.355	1	
Passbook/Checking Accounts - UBOC												
SYS101	101	Union Bank of California			801,204.66	801,204.66	801,204.66	0.050		0.050	1	
		Subtotal and Average	29,913.12		801,204.66	801,204.66	801,204.66			0.050	1	
		Total and Average	3,156,160.19		3,168,473.53	3,168,473.53	3,168,473.53			1.772	1	

West Orange County Water Board
Portfolio Management
Activity By Type
January 1, 2019 through January 31, 2019

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Local Agency Investment Funds (Monthly Summary)							
SYS100	100	Local Agency Investment Fund	2.355		27,262.55	797,000.00	
		Subtotal			27,262.55	797,000.00	2,367,268.87
Passbook/Checking Accounts - UBOC (Monthly Summary)							
SYS101	101	Union Bank of California	0.050		797,001.26	0.00	
		Subtotal			797,001.26	0.00	801,204.66
		Total			824,263.81	797,000.00	3,168,473.53

**West Orange County Water Board
Portfolio Management
Activity Summary
January 2018 through January 2019**

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Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
January	2018	2	599,716.74	1.321	1.339	1.350	0	0	1	1
February	2018	2	594,321.09	1.382	1.401	1.412	0	0	1	1
March	2018	2	2,528,321.48	1.502	1.523	1.524	0	0	1	1
April	2018	2	6,592,083.88	1.637	1.660	1.661	0	0	1	1
May	2018	2	7,071,805.46	1.728	1.752	1.755	0	0	1	1
June	2018	2	7,373,644.86	1.828	1.853	1.854	0	0	1	1
July	2018	2	7,152,889.61	1.916	1.943	1.944	0	0	1	1
August	2018	2	6,772,575.84	1.969	1.997	1.998	0	0	1	1
September	2018	2	5,834,673.56	1.636	1.659	2.063	0	0	1	1
October	2018	2	6,893,805.39	2.113	2.142	2.144	0	0	1	1
November	2018	2	3,973,536.59	2.176	2.206	2.208	0	0	1	1
December	2018	2	3,269,733.85	2.175	2.205	2.208	0	0	1	1
January	2019	2	3,156,160.19	1.748	1.772	2.355	0	0	1	1
Average		2	4,774,379.86	1.779%	1.804%	1.883	0	0	1	1

**West Orange County Water Board
Portfolio Management
Interest Earnings Summary
January 31, 2019**

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	January 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	27,263.81	95,223.25
Plus Accrued Interest at End of Period	449.07	449.07
Less Accrued Interest at Beginning of Period	(21,454.28)	(26,704.11)
Interest Earned during Period	6,258.60	68,968.21
Total Interest Earned during Period	6,258.60	68,968.21
Total Adjustments from Premiums and Discounts	0.00	0.00
Total Capital Gains or Losses	0.00	0.00
Total Earnings during Period	6,258.60	68,968.21



Fair Value Including Accrued Interest	\$	93,535,704,852.02
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



**West Orange County Water Board
Portfolio Management
Portfolio Summary
February 28, 2019**


City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Local Agency Investment Funds	1,547,268.87	1,547,268.87	1,547,268.87	65.27	1	1	2.359	2.392
Passbook/Checking Accounts - UBOC	823,297.64	823,297.64	823,297.64	34.73	1	1	0.049	0.050
Investments	2,370,566.51	2,370,566.51	2,370,566.51	100.00%	1	1	1.557	1.579

Total Earnings	February 28 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	4,290.73	73,258.94	
Current Budget	400.00	3,200.00	3,600.00
Last Year Actual	370.90	3,912.09	7,484.43
Average Daily Balance	2,484,548.56	4,972,896.20	
Effective Rate of Return	2.25%	2.21%	

I certify that this report accurately reflects all WOCWB investments and is in conformity with all State laws and the investment policy statement filed with the WOCWB Board of Directors on May 2, 2018. A copy of this policy is available in the office of WOCWB. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's budgeted expenditures.

Alisa Backstrom, Treasurer




Reporting period 02/01/2019-02/28/2019

Run Date: 04/10/2019 - 09:40

Portfolio WOCW
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PM (PRF_PM1) 7.3.0
Report Ver. 7.3.3b

West Orange County Water Board
Portfolio Management
Portfolio Details - Investments
February 28, 2019

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS100	100	Local Agency Investment Fund			1,547,268.87	1,547,268.87	1,547,268.87	2.392		2.392	1	
		Subtotal and Average	2,337,983.16		1,547,268.87	1,547,268.87	1,547,268.87			2.392	1	
Passbook/Checking Accounts - UBOC												
SYS101	101	Union Bank of California			823,297.64	823,297.64	823,297.64	0.050		0.050	1	
		Subtotal and Average	146,565.41		823,297.64	823,297.64	823,297.64			0.050	1	
		Total and Average	2,484,548.56		2,370,566.51	2,370,566.51	2,370,566.51			1.579	1	

Run Date: 04/10/2019 - 09:40

Portfolio WOCW
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PM (PRF_PM2) 7.3.0

Report Ver. 7.3.3b

West Orange County Water Board
Portfolio Management
Activity By Type
February 1, 2019 through February 28, 2019

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Local Agency Investment Funds (Monthly Summary)							
SYS100	100	Local Agency Investment Fund	2.392		0.00	820,000.00	
		Subtotal			0.00	820,000.00	1,547,268.87
Passbook/Checking Accounts - UBOC (Monthly Summary)							
SYS101	101	Union Bank of California	0.050		820,005.68	797,912.70	
		Subtotal			820,005.68	797,912.70	823,297.64
		Total			820,005.68	1,617,912.70	2,370,566.51

**West Orange County Water Board
Portfolio Management
Activity Summary
February 2018 through February 2019**

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Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
February	2018	2	594,321.09	1.382	1.401	1.412	0	0	1	1
March	2018	2	2,528,321.48	1.502	1.523	1.524	0	0	1	1
April	2018	2	6,592,083.88	1.637	1.660	1.661	0	0	1	1
May	2018	2	7,071,805.46	1.728	1.752	1.755	0	0	1	1
June	2018	2	7,373,644.86	1.828	1.853	1.854	0	0	1	1
July	2018	2	7,152,889.61	1.916	1.943	1.944	0	0	1	1
August	2018	2	6,772,575.84	1.969	1.997	1.998	0	0	1	1
September	2018	2	5,834,673.56	1.636	1.659	2.063	0	0	1	1
October	2018	2	6,893,805.39	2.113	2.142	2.144	0	0	1	1
November	2018	2	3,973,536.59	2.176	2.206	2.208	0	0	1	1
December	2018	2	3,269,733.85	2.175	2.205	2.208	0	0	1	1
January	2019	2	3,156,160.19	1.748	1.772	2.355	0	0	1	1
February	2019	2	2,484,548.56	1.557	1.579	2.392	0	0	1	1
Average		2	4,940,535.78	1.797%	1.822%	1.963	0	0	1	1

**West Orange County Water Board
Portfolio Management
Interest Earnings Summary
February 28, 2019**

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	February 28 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	5.68	95,228.93
Plus Accrued Interest at End of Period	4,734.12	4,734.12
Less Accrued Interest at Beginning of Period	(449.07)	(26,704.11)
	<hr/>	<hr/>
Interest Earned during Period	4,290.73	73,258.94
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Total Interest Earned during Period	4,290.73	73,258.94
Total Adjustments from Premiums and Discounts	0.00	0.00
Total Capital Gains or Losses	0.00	0.00
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Total Earnings during Period	4,290.73	73,258.94



Fair Value Including Accrued Interest	\$	89,922,211,644.56
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Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



**West Orange County Water Board
Portfolio Management
Portfolio Summary
March 31, 2019**


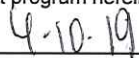
City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Local Agency Investment Funds	1,165,268.87	1,165,268.87	1,165,268.87	99.80	1	1	2.403	2.436
Passbook/Checking Accounts - UBOC	2,312.92	2,312.92	2,312.92	0.20	1	1	0.049	0.050
Investments	1,167,581.79	1,167,581.79	1,167,581.79	100.00%	1	1	2.398	2.431

Total Earnings	March 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	2,895.88	76,154.82	
Current Budget	400.00	3,600.00	3,600.00
Last Year Actual	2,243.39	6,155.48	7,484.43
Average Daily Balance	1,414,229.92	4,570,273.37	
Effective Rate of Return	2.41%	2.22%	

I certify that this report accurately reflects all WOCWB investments and is in conformity with all State laws and the investment policy statement filed with the WOCWB Board of Directors on May 2, 2018. A copy of this policy is available in the office of WOCWB. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's budgeted expenditures.

Alisa Backstrom, Treasurer

Reporting period 03/01/2019-03/31/2019

Run Date: 04/10/2019 - 09:41

Portfolio WOCW
AC
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.3b

**West Orange County Water Board
Portfolio Management
Portfolio Details - Investments
March 31, 2019**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS100	100	Local Agency Investment Fund			1,165,268.87	1,165,268.87	1,165,268.87	2.436		2.436	1	
		Subtotal and Average	1,399,397.90		1,165,268.87	1,165,268.87	1,165,268.87			2.436	1	
Passbook/Checking Accounts - UBOC												
SYS101	101	Union Bank of California			2,312.92	2,312.92	2,312.92	0.050		0.050	1	
		Subtotal and Average	14,832.02		2,312.92	2,312.92	2,312.92			0.050	1	
		Total and Average	1,414,229.92		1,167,581.79	1,167,581.79	1,167,581.79			2.431	1	

West Orange County Water Board
Portfolio Management
Activity By Type
March 1, 2019 through March 31, 2019

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Local Agency Investment Funds (Monthly Summary)							
SYS100	100	Local Agency Investment Fund	2.436		0.00	382,000.00	
		Subtotal			0.00	382,000.00	1,165,268.87
Passbook/Checking Accounts - UBOC (Monthly Summary)							
SYS101	101	Union Bank of California	0.050		382,000.62	1,202,985.34	
		Subtotal			382,000.62	1,202,985.34	2,312.92
		Total			382,000.62	1,584,985.34	1,167,581.79

**West Orange County Water Board
Portfolio Management
Activity Summary
March 2018 through March 2019**

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Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
March	2018	2	2,528,321.48	1.502	1.523	1.524	0	0	1	1
April	2018	2	6,592,083.88	1.637	1.660	1.661	0	0	1	1
May	2018	2	7,071,805.46	1.728	1.752	1.755	0	0	1	1
June	2018	2	7,373,644.86	1.828	1.853	1.854	0	0	1	1
July	2018	2	7,152,889.61	1.916	1.943	1.944	0	0	1	1
August	2018	2	6,772,575.84	1.969	1.997	1.998	0	0	1	1
September	2018	2	5,834,673.56	1.636	1.659	2.063	0	0	1	1
October	2018	2	6,893,805.39	2.113	2.142	2.144	0	0	1	1
November	2018	2	3,973,536.59	2.176	2.206	2.208	0	0	1	1
December	2018	2	3,269,733.85	2.175	2.205	2.208	0	0	1	1
January	2019	2	3,156,160.19	1.748	1.772	2.355	0	0	1	1
February	2019	2	2,484,548.56	1.557	1.579	2.392	0	0	1	1
March	2019	2	1,414,229.92	2.398	2.431	2.436	0	0	1	1
Average		2	4,971,794.70	1.876%	1.902%	2.042	0	0	1	1

**West Orange County Water Board
Portfolio Management
Interest Earnings Summary
March 31, 2019**

Page 1

	March 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.62	95,229.55
Plus Accrued Interest at End of Period	7,629.38	7,629.38
Less Accrued Interest at Beginning of Period	(4,734.12)	(26,704.11)
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Interest Earned during Period	2,895.88	76,154.82
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Total Interest Earned during Period	2,895.88	76,154.82
Total Adjustments from Premiums and Discounts	0.00	0.00
Total Capital Gains or Losses	0.00	0.00
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Total Earnings during Period	2,895.88	76,154.82