

### CITY OF HUNTINGTON BEACH INTERDEPARTMENTAL COMMUNICATION OFFICE OF THE CITY TREASURER

TO:

West Orange County Water Board (WOCWB) c/o Chris Davis

FROM:

Alisa Backstrom, City Treasurer

DATE:

April 10, 2019

SUBJECT: WEST ORANGE COUNTY WATER BOARD (WOCWB) - QUARTERLY

INVESTMENT REPORT

Enclosed are the Investment Reports for January, February and March 2019.

Please distribute to the WOCWB Board Members and place these items on the next WOCWB agenda. We are missing the March 2019 LAIF Market Value Report, as it is not yet available. If this report becomes available prior to the WOCWB meeting date of April 17, 2019, Linda Wine will send you a copy as a late item.

Thank you.

cc:

Joyce M. Zacks

### WEST ORANGE COUNTY WATER BOARD

### QUARTERLY TREASURER'S SUMMARY For quarter ending: March 31, 2019

Cash Balances:	at 3/31/19	% of Portfolio
Union Bank	\$2,313	.2%
LAIF1	\$1,165,269	99.8%
Total	\$1,167,582	100%

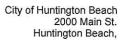
Total Earnings:	Month ending 3/31/19	Fiscal YTD
Current Year <sup>2</sup>	\$2,896	\$76,155
Current Budget	\$400	\$3,600
Last Year Actual <sup>3</sup>	\$2,243	\$6,155

Rates of Return:	Month ending 3/31/19	Fiscal YTD
Union Bank		
(YTM)	0.05%	n/a
LAIF (YTM)	2.44%	n/a
Portfolio	2.41%	2.22%

<sup>&</sup>lt;sup>1</sup> Includes deposit of \$5,995,000 in funds from OCTA for loan to WOCWB for 405-widening project.

<sup>&</sup>lt;sup>2</sup> Increase due to OCTA loan funds deposited in LAIF.

<sup>&</sup>lt;sup>3</sup> Last Year Fiscal YTD is 9 months versus 12 months for current fiscal year ending 6/30/19.





### West Orange County Water Board Portfolio Management Portfolio Summary January 31, 2019

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Local Agency Investment Funds	2,367,268.87	2,367,268.87	2,367,268.87	74.71	1	1	2.323	2.355
Passbook/Checking Accounts - UBOC	801,204.66	801,204.66	801,204.66	25.29	1	1	0.049	0.050
Investments	3,168,473.53	3,168,473.53	3,168,473.53	100.00%	1	1	1.748	1.772

Total Earnings	January 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending	
Current Year	6,258.60	68,968.21		
Current Budget	400.00	2,800.00	3,600.00	
Last Year Actual	358.91	3,541.19	7,484.43	
Average Daily Balance	3,156,160.19	5,296,960.07		
Effective Rate of Return	2.33%	2.21%		

I certify that this report accurately reflects all WOCWB investments and is in conformity with all State laws and the investment policy statement filed with the WOCWB Board of Directors on May 2, 2018. A copy of this policy is available in the office of WOCWB. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's budgeted expenditures.

Alisa Backstrom, Treasurer

4-10.19

### West Orange County Water Board Portfolio Management Portfolio Details - Investments January 31, 2019

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CUSIP	Investn	nent# Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM Day 365 Mate	
Local Agency	Investment F	unds					×				· ·
SYS100	100	Local Agency Investr	ment Fund	ta di ka <u>tu</u>	2,367,268.87	2,367,268.87	2,367,268.87	2.355		2.355	1_
		Subtotal and Average	3,126,247.07		2,367,268.87	2,367,268.87	2,367,268.87			2.355	1
Passbook/Ch	ecking Accou	nts - UBOC		1132							
SYS101	101	Union Bank of Califo	rnia	T. 17.5	801,204.66	801,204.66	801,204.66	0.050		0.050	1
		Subtotal and Average	29,913.12		801,204.66	801,204.66	801,204.66		6	0.050	1
	7.0	Total and Average	3,156,160.19		3,168,473.53	3,168,473.53	3,168,473.53			1.772	1

### West Orange County Water Board Portfolio Management Activity By Type January 1, 2019 through January 31, 2019

CUSIP	Investment#	Issuer	Stated Tr Rate	ransaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance *	
Local Agency	Investment Funds	(Monthly Summary)		5 5 7				
SYS100	100	Local Agency Investment Fund	2.355		27,262.55	797,000.00	<u> </u>	
		Subtotal			27,262.55	797,000.00	2,367,268.87	
Passbook/Che	ecking Accounts - l	JBOC (Monthly Summary)						
SYS101	101	Union Bank of California	0.050		797,001.26	0.00		
		Subtotal			797,001.26	0.00	801,204.66	
	- 1, i.e. 1, 1, 1, 2	Total			824,263.81	797,000.00	3,168,473.53	

### West Orange County Water Board Portfolio Management Activity Summary January 2018 through January 2019

				Yield t	o Maturity	Managed	Number	Number			
Month End	Year	Number of Securities	Average Balance	360 Equivalent	365 Equivalent	Pool Rate	of Investments Purchased	of Investments Redeemed	Average Term	Average Days to Maturity	
January	2018	2	599,716.74	1.321	1.339	1.350	0	0	1	1	
February	2018	2	594,321.09	1.382	1.401	1.412	0	0	1	1	
March	2018	2	2,528,321.48	1.502	1.523	1.524	0	0	1	1	
April	2018	2	6,592,083.88	1.637	1.660	1.661	0	0	1	1	
May	2018	2	7,071,805.46	1.728	1.752	1.755	0	0	1	1	
June	2018	2	7,373,644.86	1.828	1.853	1.854	0	0	1	1	
July	2018	2	7,152,889.61	1.916	1.943	1.944	0	0	1	1	
August	2018	2	6,772,575.84	1.969	1.997	1.998	0	0	1	1	
September	2018	2	5,834,673.56	1.636	1.659	2.063	0	0	1	1	
October	2018	2	6,893,805.39	2.113	2.142	2.144	0	0	1	1	
November	2018	2	3,973,536.59	2.176	2.206	2.208	0	0	1	1	
December	2018	2	3,269,733.85	2.175	2.205	2.208	0	0	1	1	
January	2019	2	3,156,160.19	1.748	1.772	2.355	0	0	7 1	1	
	Averag	e 2	4,774,379.86	1.779%	1.804%	1.883	0	0	. 1	1	

### West Orange County Water Board Portfolio Management Interest Earnings Summary January 31, 2019

	January 31 Month Ending	Fiscal Year To Date	
CD/Coupon/Discount Investments:			
Interest Collected	0.00	0.00	
Plus Accrued Interest at End of Period	0.00	0.00	
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)	
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)	
Interest Earned during Period	0.00	0.00	
Adjusted by Premiums and Discounts	0.00	0.00	
Adjusted by Capital Gains or Losses	0.00	0.00	
Earnings during Periods	0.00	0.00	
Pass Through Securities:			
Interest Collected	0.00	0.00	
Plus Accrued Interest at End of Period	0.00	0.00	
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)	
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)	
Interest Earned during Period	0.00	0.00	
Adjusted by Premiums and Discounts	0.00	0.00	
Adjusted by Capital Gains or Losses	0.00	0.00	
Earnings during Periods	0.00	0.00	
Cash/Checking Accounts:			
Interest Collected	27,263.81	95,223.25	
Plus Accrued Interest at End of Period	449.07	449.07	
Less Accrued Interest at Beginning of Period	( 21,454.28)	( 26,704.11)	
Interest Earned during Period	6,258.60	68,968.21	
Total Interest Earned during Period	6,258.60	68,968.21	
Total Adjustments from Premiums and Discounts	0.00	0.00	
Total Capital Gains or Losses	0.00	0.00	
Total Earnings during Period	6,258.60	68,968.21	



# State of California Pooled Money Investment Account Market Valuation 1/31/2019

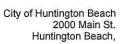
Description	arrying Cost Plus rued Interest Purch.	Fair Value	Accrued Interest		
United States Treasury:					
Bills	\$ 19,433,132,409.12	\$ 19,593,948,000.00		NA	
Notes	\$ 28,026,227,572.44	\$ 27,996,663,000.00	\$	113,274,173.50	
Federal Agency:					
SBA	\$ 717,867,714.45	\$ 709,671,230.83	\$	1,500,844.44	
MBS-REMICs	\$ 24,943,909.82	\$ 25,419,759.31	\$	116,497.34	
Debentures	\$ 2,117,412,040.43	\$ 2,112,489,000.00	\$	10,310,105.10	
Debentures FR	\$ 	\$ -	\$	-	
Debentures CL	\$ 100,000,000.00	\$ 99,824,000.00	\$	792,500.00	
Discount Notes	\$ 14,976,028,958.54	\$ 15,062,626,500.00		NA	
Supranational Debentures	\$ 588,851,759.10	\$ 588,505,900.00	\$	3,748,973.50	
Supranational Debentures FR	\$ 150,312,991.24	\$ 150,567,837.10	\$	169,699.45	
CDs and YCDs FR	\$ 475,000,000.00	\$ 475,064,500.00	\$	1,476,124.99	
Bank Notes	\$ 850,000,000.00	\$ 849,801,222.81	\$	7,072,861.11	
CDs and YCDs	\$ 13,650,000,000.00	\$ 13,648,436,997.54	\$	79,584,652.79	
Commercial Paper	\$ 6,598,140,986.11	\$ 6,620,995,472.21		NA	
Corporate:			-		
Bonds FR	\$ , / <del>'</del>	\$ -	\$	-	
Bonds	\$ 	\$ 	\$		
Repurchase Agreements	\$ _	\$ <u> </u>	\$		
Reverse Repurchase	\$ -	\$	\$	-	
Time Deposits	\$ 4,582,740,000.00	\$ 4,582,740,000.00		NA	
AB 55 & GF Loans	\$ 800,905,000.00	\$ 800,905,000.00		NA	
TOTAL	\$ 93,091,563,341.25	\$ 93,317,658,419.80	\$	218,046,432.22	

Fair Value Including Accrued Interest

\$

93,535,704,852.02

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).





### West Orange County Water Board Portfolio Management Portfolio Summary February 28, 2019

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Local Agency Investment Funds	1,547,268.87	1,547,268.87	1,547,268.87	65.27	1	1	2.359	2.392
Passbook/Checking Accounts - UBOC	823,297.64	823,297.64	823,297.64	34.73	1	1	0.049	0.050
Investments	2,370,566.51	2,370,566.51	2,370,566.51	100.00%	1	1	1.557	1.579

Total Earnings		February 28 Month Ending	Fiscal Year To Date	Fiscal Year Ending	
Current Year		4,290.73	73,258.94		
Current Budget		400.00	3,200.00	3,600.00	
Last Year Actual		370.90	3,912.09	7,484.43	
Average Daily Balance	*	2,484,548.56	4,972,896.20		
Effective Rate of Return		2.25%	2.21%		

I certify that this report accurately reflects all WOCWB investments and is in conformity with all State laws and the investment policy statement filed with the WOCWB Board of Directors on May 2, 2018. A copy of this policy is available in the office of WOCWB. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's budgeted expenditures.

Alisa Backstrom, Treasurer

Report Ver. 7.3.3b

### West Orange County Water Board Portfolio Management Portfolio Details - Investments February 28, 2019

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CUSIP	Investme	ent# Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM Days	Maturity Date
Local Agency	Investment Fu	nds			100	5 8 6 6 6	2		8 . 5.		
SYS100	100	Local Agency Investr	nent Fund		1,547,268.87	1,547,268.87	1,547,268.87	2.392	2.	392 1	L
		Subtotal and Average	2,337,983.16		1,547,268.87	1,547,268.87	1,547,268.87		2.	392 1	
Passbook/Che	ecking Accoun	ts - UBOC	3		\$1	8	10				*
SYS101	101	Union Bank of Califor	nia	11.	823,297.64	823,297.64	823,297.64	0.050	0.	.050 1	
		Subtotal and Average	146,565.41		823,297.64	823,297.64	823,297.64		0.	.050 1	
		Total and Average	2,484,548.56	7.00	2,370,566.51	2,370,566.51	2,370,566.51		1.	.579	

### West Orange County Water Board Portfolio Management Activity By Type February 1, 2019 through February 28, 2019

CUSIP	Investment	# Issuer	Stated 7 Rate	ransaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance	
Local Agency	y Investment Fund	is (Monthly Summary)						**
SYS100	100	Local Agency Investment Fund	2.392		0.00	820,000.00		
		Subtotal			0.00	820,000.00	1,547,268.87	
Passbook/Ch	necking Accounts	- UBOC (Monthly Summary)			The state of the s			
SYS101	101	Union Bank of California	0.050		820,005.68	797,912.70		
		Subtotal			820,005.68	797,912.70	823,297.64	
Magazine T		Total	l vê Yarey Eş		820,005.68	1,617,912.70	2,370,566.51	

## West Orange County Water Board Portfolio Management Activity Summary February 2018 through February 2019

				Yield to	o Maturity	Managed	Number	Number		
Month End	Year	Number of Securities	Average Balance	360 Equivalent	365 Equivalent	Pool Rate	of Investments Purchased	of Investments Redeemed	Average Term	Average Days to Maturity
February	2018	2	594,321.09	1.382	1.401	1.412	0	0		- 1
March	2018	2	2,528,321.48	1.502	1.523	1.524	0	0	1	1
April	2018	2	6,592,083.88	1.637	1.660	1.661	0	0	1	1
May	2018	2	7,071,805.46	1.728	1.752	1.755	0	0	1	1
June	2018	2	7,373,644.86	1.828	1.853	1.854	0	0	1	1
July	2018	2	7,152,889.61	1.916	1.943	1.944	0	0	1	- 1
August	2018	2	6,772,575.84	1.969	1.997	1.998	0	0	1	1
September	2018	2	5,834,673.56	1.636	1.659	2.063	0	0	1	1
October	2018	2	6,893,805.39	2.113	2.142	2.144	0	0	1	1
November	2018	2	3,973,536.59	2.176	2.206	2.208	0	0	1	1
December	2018	2	3,269,733.85	2.175	2.205	2.208	0	0	1	. 1
January	2019	2	3,156,160.19	1.748	1.772	2.355	0	0	1	1
February	2019	2	2,484,548.56	1.557	1.579	2.392	0	0	1	1
	Average	e 2	4,940,535.78	1.797%	1.822%	1.963	0	0	1	4

### West Orange County Water Board Portfolio Management Interest Earnings Summary February 28, 2019

	February 28 Month Ending	Fiscal Year To Date	
CD/Coupon/Discount Investments:			
Interest Collected	0.00	0.00	
Plus Accrued Interest at End of Period	0.00	0.00	
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)	
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)	
Interest Earned during Period	0.00	0.00	
Adjusted by Premiums and Discounts	0.00	0.00	
Adjusted by Capital Gains or Losses	0.00	0.00	
Earnings during Periods	0.00	0.00	
Pass Through Securities:			
Interest Collected	0.00	0.00	
Plus Accrued Interest at End of Period	0.00	0.00	
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)	
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)	
Interest Earned during Period	0.00	0.00	
Adjusted by Premiums and Discounts	0.00	0.00	
Adjusted by Capital Gains or Losses	0.00	0.00	
Earnings during Periods	0.00	0.00	
Cash/Checking Accounts:			
Interest Collected	5.68	95,228.93	
Plus Accrued Interest at End of Period	4,734.12	4,734.12	
Less Accrued Interest at Beginning of Period	( 449.07)	( 26,704.11)	
Interest Earned during Period	4,290.73	73,258.94	
Total Interest Earned during Period	4,290.73	73,258.94	
Total Adjustments from Premiums and Discounts	0.00	0.00	
Total Capital Gains or Losses	0.00	0.00	
Total Earnings during Period	4,290.73	73,258.94	Seyle



# State of California Pooled Money Investment Account Market Valuation 2/28/2019

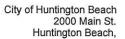
Description	Carrying Cost Plus Accrued Interest Purch.			Fair Value	Accrued Interest		
United States Treasury:							
Bills	\$	19,051,169,121.66	\$	19,210,381,500.00		NA	
Notes	\$	25,623,751,876.45	\$	25,598,722,500.00	\$	97,430,713.00	
Federal Agency:							
SBA	\$	701,387,496.02	\$	693,714,393.01	\$	1,466,727.72	
MBS-REMICs	\$	23,902,073.09	\$	24,351,338.17	\$	111,824.66	
Debentures	\$	2,166,841,384.53	\$	2,161,801,100.00	\$	11,152,112.05	
Debentures FR	\$		\$	-	\$		
Debentures CL	\$	100,000,000.00	\$	99,777,500.00	\$	990,625.00	
Discount Notes	\$	15,171,300,305.76	\$	15,273,506,000.00		NA	
Supranational Debentures	\$	588,851,759.10	\$	588,164,600.00	\$	4,885,140.00	
Supranational Debentures FR	\$	150,312,991.24	\$	150,574,321.45	\$	505,500.34	
Supranational Debentures FK	φ	150,512,991.24	Ψ	150,574,321.45	Ф	505,500.34	
CDs and YCDs FR	\$	475,000,000.00	\$	475,066,750.00	\$	2,571,636.27	
Bank Notes	\$	800,000,000.00	\$	799,920,006.50	\$	6,199,027.78	
CDs and YCDs	\$	13,100,000,000.00	\$	13,100,759,370.25	\$	90,895,111.14	
Commercial Paper	\$	6,001,648,638.96	\$	6,026,546,847.22		NA	
Corporate:							
Bonds FR	\$	- 1	\$	<b>=</b> : 0	\$	)	
Bonds	\$	-	\$	-	\$	-	
Repurchase Agreements	\$		\$		\$	-	
Reverse Repurchase	\$	-	\$	-	\$	-	
Time Deposits	\$	4,679,740,000.00	\$	4,679,740,000.00		NA	
AB 55 & GF Loans	\$	822,977,000.00	\$	822,977,000.00		NA	
TOTAL	\$	89,456,882,646.81	\$	89,706,003,226.60	\$	216,208,417.96	

Fair Value Including Accrued Interest

\$

89,922,211,644.56

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).





### West Orange County Water Board Portfolio Management Portfolio Summary March 31, 2019

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Local Agency Investment Funds	1,165,268.87	1,165,268.87	1,165,268.87	99.80	1	1	2.403	2.436
Passbook/Checking Accounts - UBOC	2,312.92	2,312.92	2,312.92	0.20	1	1	0.049	0.050
Investments	1,167,581.79	1,167,581.79	1,167,581.79	100.00%	1	1	2.398	2.431

Total Earnings	March 31 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	2,895.88	76,154.82	
Current Budget	400.00	3,600.00	3,600.00
Last Year Actual	2,243.39	6,155.48	7,484.43
Average Daily Balance	1,414,229.92	4,570,273.37	
Effective Rate of Return	2.41%	2.22%	

I certify that this report accurately reflects all WOCWB investments and is in conformity with all State laws and the investment policy statement filed with the WOCWB Board of Directors on May 2, 2018. A copy of this policy is available in the office of WOCWB. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's budgeted expenditures.

Alisa Backstrom, Treasurer

### West Orange County Water Board Portfolio Management Portfolio Details - Investments March 31, 2019

Page 1

CUSIP	Investr	ment# Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM Da 365 Ma	
Local Agend	cy Investment F	unds					6		11.72		
SYS100	100	Local Agency Investr	nent Fund	`	1,165,268.87	1,165,268.87	1,165,268.87	2.436		2.436	1
		Subtotal and Average	1,399,397.90		1,165,268.87	1,165,268.87	1,165,268.87			2.436	1
Passbook/C	hecking Accou	ints - UBOC			H			internal to			
SYS101	101	Union Bank of Califor	nia		2,312.92	2,312.92	2,312.92	0.050		0.050	.1
		Subtotal and Average	14,832.02		2,312.92	2,312.92	2,312.92			0.050	1
d i j		Total and Average	1,414,229.92		1,167,581.79	1,167,581.79	1,167,581.79			2.431	1

Portfolio WOCW AC PM (PRF\_PM2) 7.3.0

### West Orange County Water Board Portfolio Management Activity By Type March 1, 2019 through March 31, 2019

CUSIP	Investment#	Issuer	Stated Transaction Rate Date	Purchases or Deposits	Redemptions or Withdrawals	Balance	
Local Agenc	y Investment Funds (	Monthly Summary)					- Par
SYS100	100	Local Agency Investment Fund	2.436	0.00	382,000.00	NIIV 8	
		Subtotal		0.00	382,000.00	1,165,268.87	
Passbook/Cl	hecking Accounts - U	BOC (Monthly Summary)					>
SYS101	101	Union Bank of California	0.050	382,000,62	1,202,985.34		
		Subtotal		382,000.62	1,202,985.34	2,312.92	
		Total	The State of the Control	382,000.62	1,584,985.34	1,167,581.79	

### West Orange County Water Board Portfolio Management Activity Summary March 2018 through March 2019

					Yield t	o Maturity	Managed	Number	Number		
Month End	Year	Number of Securities		Average Balance	360 Equivalent	365 Equivalent	Pool Rate	of Investments Purchased	of Investments Redeemed	Average Term	Average Days to Maturity
March	2018	2	,	2,528,321.48	1.502	1.523	1.524	0	0	1.	1
April	2018	2		6,592,083.88	1.637	1.660	1.661	0	0	1	1
May	2018	2		7,071,805.46	1.728	1.752	1.755	0	0	1	1
June	2018	2		7,373,644.86	1.828	1.853	1.854	0	0	1	1
July	2018	2		7,152,889.61	1.916	1.943	1.944	0	0	1	1
August	2018	2	100	6,772,575.84	1.969	1.997	1.998	0	0	1	1
September	2018	2		5,834,673.56	1.636	1.659	2.063	0	0	1	1
October	2018	2		6,893,805.39	2.113	2.142	2.144	0	0	1	1
November	2018	2		3,973,536.59	2.176	2.206	2.208	0	0	1	1
December	2018	2		3,269,733.85	2.175	2.205	2.208	0	0	1	1
January	2019	2		3,156,160.19	1.748	1.772	2.355	0	0	1	1
February	2019	2		2,484,548.56	1.557	1.579	2.392	0	0	1	1
March	2019	2	Y 141	1,414,229.92	2.398	2.431	2.436	0	0	1	1
	Averag	je 2		4,971,794.70	1.876%	1.902%	2.042	0	0	1	1

### West Orange County Water Board Portfolio Management Interest Earnings Summary March 31, 2019

	March 31 Month Ending	Fiscal Year To Date	
CD/Coupon/Discount Investments:		이 영어 (생기 기계 중점 4 중이다.) 등 다음	
Interest Collected	0.00	0.00	
Plus Accrued Interest at End of Period	0.00	0.00	
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)	
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)	
Interest Earned during Period	0.00	0.00	
Adjusted by Premiums and Discounts	0.00	0.00	
Adjusted by Capital Gains or Losses	0.00	0.00	
Earnings during Periods	0.00	0.00	
Pass Through Securities:			
Interest Collected	0.00	0.00	
Plus Accrued Interest at End of Period	0.00	0.00	
Less Accrued Interest at Beginning of Period	( 0.00)	( 0.00)	
Less Accrued Interest at Purchase During Period	( 0.00)	( 0.00)	
Interest Earned during Period	0.00	0.00	
Adjusted by Premiums and Discounts	0.00	0.00	
Adjusted by Capital Gains or Losses	0.00	0.00	
Earnings during Periods	0.00	0.00	
Cash/Checking Accounts:			
Interest Collected	0.62	95,229.55	
Plus Accrued Interest at End of Period	7,629.38	7,629.38	
Less Accrued Interest at Beginning of Period	( 4,734.12)	( 26,704.11)	
Interest Earned during Period	2,895.88	76,154.82	
Total Interest Earned during Period	2,895.88	76,154.82	
Total Adjustments from Premiums and Discounts	0.00	0.00	
Total Capital Gains or Losses	0.00	0.00	
Total Earnings during Period	2,895.88	76,154.82	