



Joint Study Session

Investment Advisory Board/ Huntington Beach City Council

February 4, 2019

Alisa Backstrom, CCMT, CPFIM
City Treasurer

City of Huntington Beach Investment Advisory Board

- Governed by Chapter 2.110 of Municipal Code
- Acts in an advisory capacity to City Council and City Treasurer in matters pertaining to the City's investments
- Each City Council member appoints one member to serve concurrent term

Investment Advisory Board Members

- 2018 Members:

- A.J. DiLiberto

Appointed by Lyn Semeta

- Scott Dowds

Appointed by Barbara Delgleize

- Lydia Dupont

Appointed by Billy O'Connell

- Mark Ellet

Appointed by Erik Peterson

- Jennifer Handy

Appointed by Jill Hardy

- John Piekarski

Appointed by Mike Posey

- Rob Sternberg

Appointed by Patrick Brendan

- 2019 Incoming Member:

- Syndia Attardo

Appointed by Kim Carr

Investment Advisory Board Meetings

- Meetings are held quarterly. For 2018:
 - January 18
 - April 19
 - July 19
 - October 18
- Open to the public per the Brown Act
- Annual Study Session – 1st meeting Feb.

2018 Annual Report

- Reviewed quarterly investment reports prior to presentation to City Council
- Reviewed and confirmed City's Investment Policy
- Reviewed / discussed City's other investments

2018 Annual Report

- Confirmed liquidity availability / discussed short-term investment options including LAIF
- Discussed current events, economic/ market conditions, governmental regulations
- Reviewed compliance – No exceptions identified

Investment Advisory Board

- **Conclusions:**

- City Treasurer has managed City funds as a fiduciary with adherence to governmental regulations, and
- Maintained and followed Investment Policy Statement guidelines and criteria:
 - Safety
 - Liquidity
 - Market Rate of Return through economic and budgetary cycles