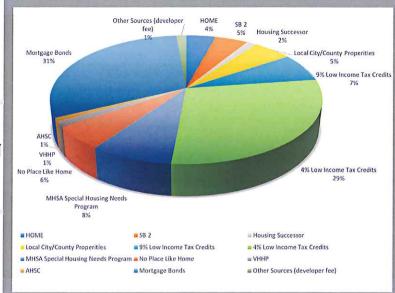
Association of California Cities Orange County

Solving Homelessness in Orange County

By the numbers

- UNSHELTERED HOMELESSNESS HAS INCREASED 53% SINCE 2013
- INVESTING IN PERMANENT
 SUPPORTIVE HOUSING (PSH) CAN
 SAVE ORANGE COUNTY CITIES
 \$42 MIL PER YEAR
- ACC-OC'S **2700** PSH UNIT PLAN SHELTERS THE REGION'S CHRONICALLY HOMELESS



OC Housing Trust

What it is:

- A regional and collaborative model to address homelessness and housing issues, through a single purpose JPA.
- A regional approach to accessing State and Federal funding, as opposed to individual municipalities competing for the same dollars.
- A transparent entity that gives the county and cities a seat at the table.
- A one-stop shop for planning and project funding, allowing for the mixing of private and public dollars to finance projects expediently.
- A collaborator with other regional entities to maximize opportunities for planning and project implementation.

What it's not:



- A regulator of land use
- An owner or operator of housing units
- A substitute for local control

ORANGE COUNTY HOUSING TRUST



OCHT Policy Principles

What it is

- The OCHT will be a regional point to access capital such as SB3 funding, the 2018 statewide housing initiative.
- The OCHT will allow for the combining of private and public dollars to finance projects expediently and with flexibility.
- The OCHT is a single purpose Joint Power Authority, that will bring the cities of Orange County, the County of Orange, and community stake holders together under a regional collaborative model to finance the 2700 units of needed Permanent Supportive Housing, as well as extremely-low, very-low, and low income housing.

How it works

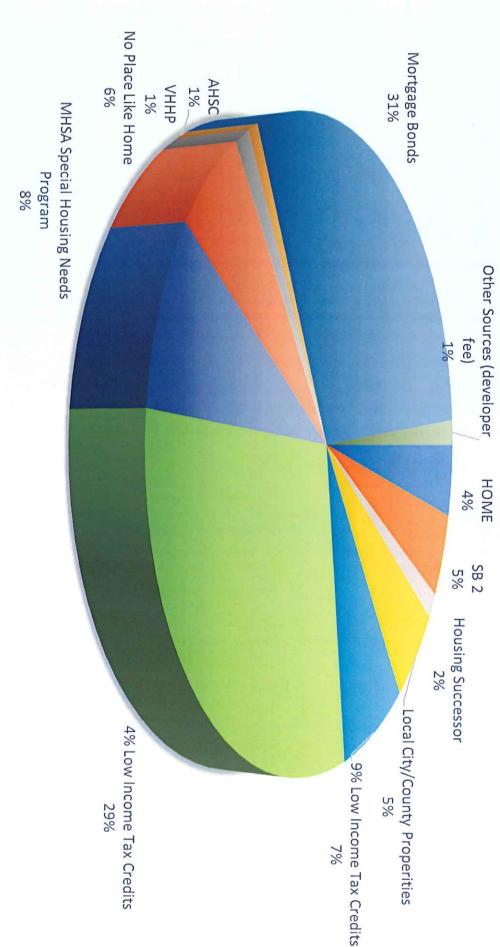
- The OCHT will comply with the criteria of each funding source that it receives, ensuring that earmarked dollars go toward the projects the funding was intended for.
- The governance structure will include the County of Orange, the cities of Orange County, and community shareholders.
- Formed under a special legislative act, the JPA will be able to co-mingle public and private dollars, maximizing flexibility of funds.

Local Control Safeguards

- Cities can choose to opt in or out of the trust.
- Cities are not required to meet quotas for construction of housing units.
- The OCHT will not regulate land use.
- The OCHT is not an owner and operator of housing units, nor is it a substitute for local control.
- The OCHT will have no claims of eminent domain.



Capital Finance Model



- HOME
- Local City/County Properities
- AHSC

- SB 2
- 9% Low Income Tax Credits
- MHSA Special Housing Needs Program No Place Like Home
- Mortgage Bonds

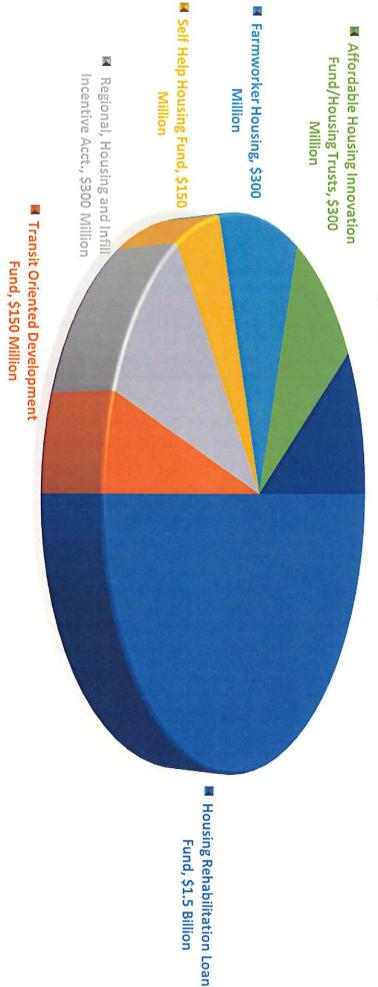
- Housing Successor
- 4% Low Income Tax Credits
- _ VHHP
- Other Sources (developer fee)



SB3: Veterans & Affordable Housing Bond Act 2018

HOUSING BOND ACT 2018 TOTAL: \$4.0 BILLION

■ Cal Home Program, \$300 Million



- Housing Rehabilitation Loan Fund
- Regional, Housing and Infill Incentive Acct.
- Farmworker Housing
- Cal Home Program

- Transit Oriented Development Fund
- Self Help Housing Fund
- Affordable Housing Innovation Fund/Housing Trusts