



Olson's Reputation

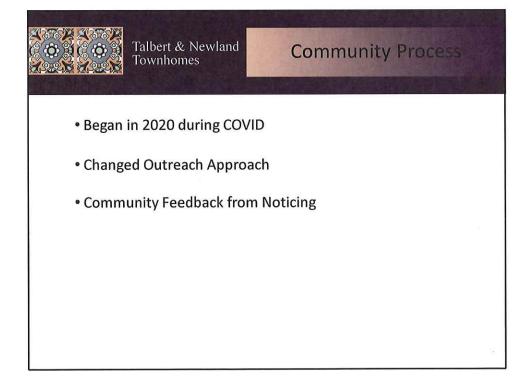
- 30 Years designing and building in-fill communities
- Number One in the Nation for Customer Service
- Number One in the Nation for Overall Homebuyer Purchase and Ownership Experience
- Assembled Award Winning Design Team
- Champion Program Stay involved for the long term

SUPPLEMENTAL COMMUNICATION

Meeting Date: 6/7/22

Agenda Item No.: 29/22-451)







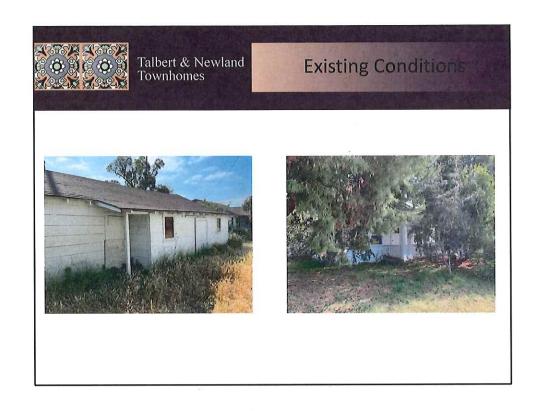
Community Process

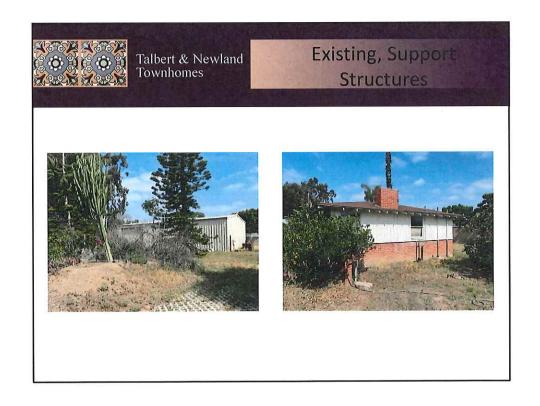
- Visited the Neighborhood 12 Times
- Knocked on 172 Doors
- Spoke with 68 Community Members

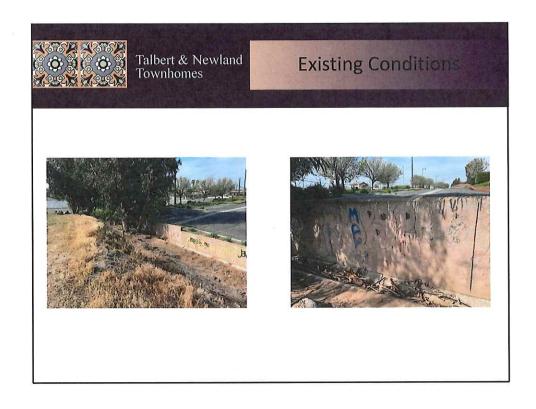


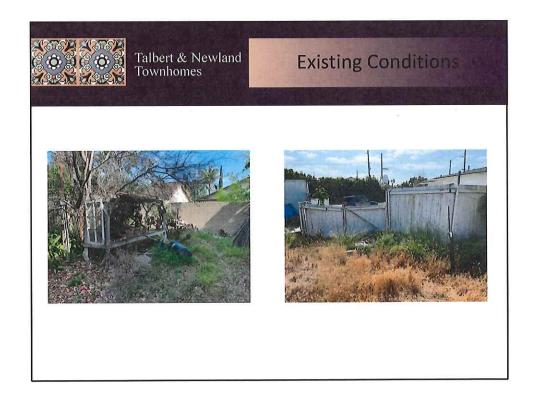
Community Process

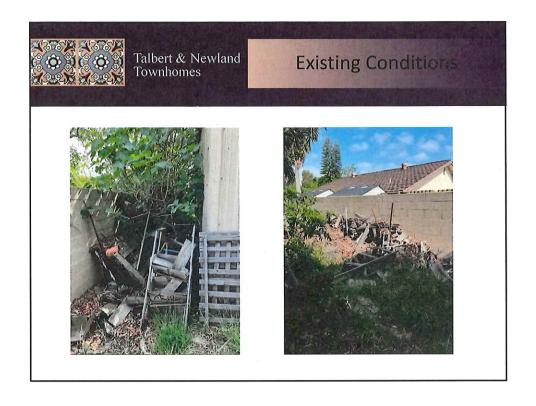
- Concerns
 - Vehicular
 - Privacy & Scale
- Support
 - Beautifies a Challenged Property
 - Remove Blight and Vagrancy
 - Increases Revenues for City Services and Schools
 - Increases Property Values
 - Provides Economic Stimulus

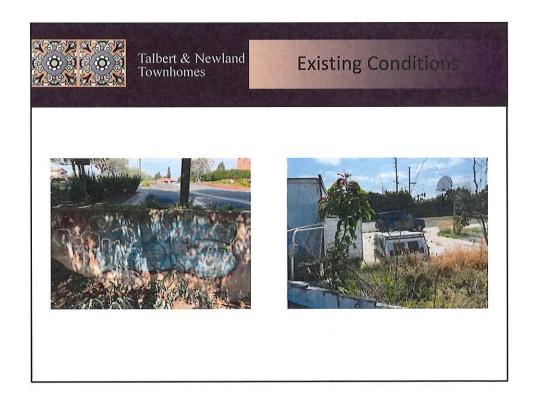




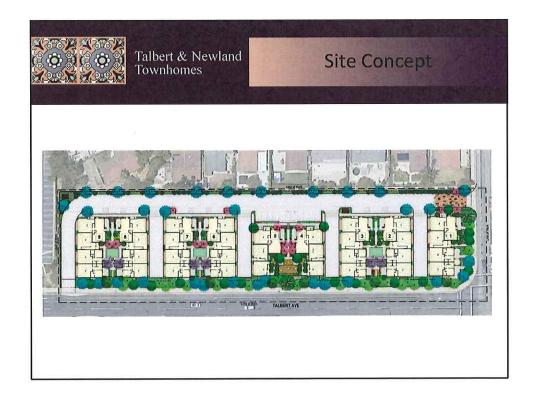


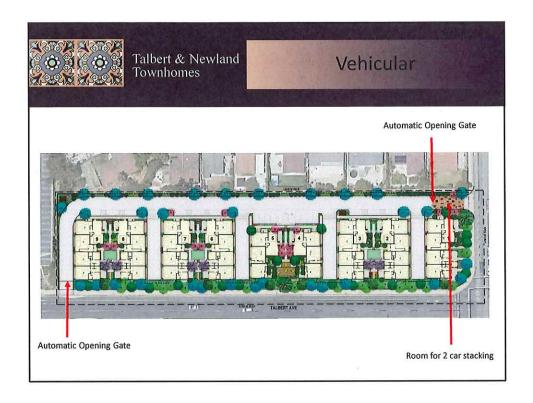




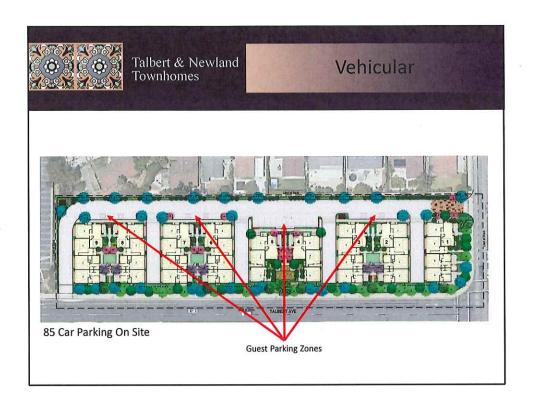


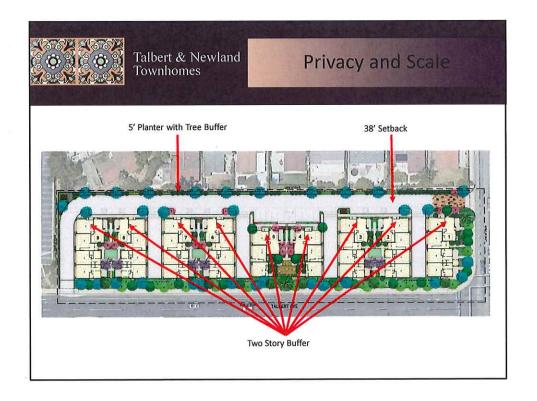


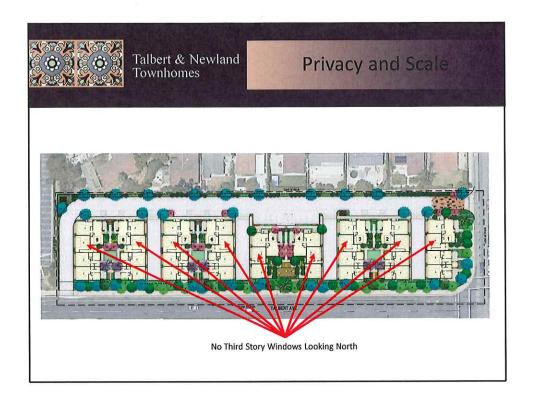


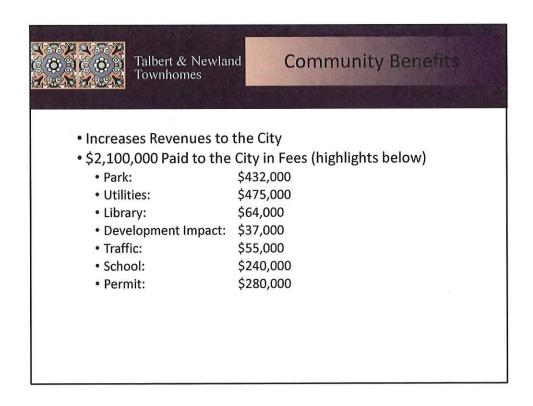














Community Benefits

- Local Economic Benefit Forecast of the Subject Community (source NAHB)
- One Time Economic Benefit from Construction

• \$9,700,000

Increase in Local Income

• \$1,100,000

Increase in Local Taxes/Fees

• 135

Local Jobs Created

- · Ongoing Annual Economic Benefit from 34 Home to the Community
 - \$1,400,000

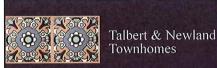
Increase in Local Income

• \$345,000

Increase in Local Taxes/Fees

• 25

Permanent Local Jobs Created



Community Benefits

- Project is Supported by Goals of the General Plan
- Support infill development, consolidation of parcels
- · Encourage a mix of residential types
- · Encourage housing options located in proximity to employment
- · Provide housing types with a mix of densities
- Neighborhoods and corridors are well designed and contribute to a strong sense of place
- CEQA No Adverse Impacts on the Surrounding Community
- Project Provides New Homes to Help Meet State Mandated Housing Requirements – over 13,000 homes
- Removes Blighted Structures and Vagrancy Issues
- Increase Revenues to the City and Local Businesses



