



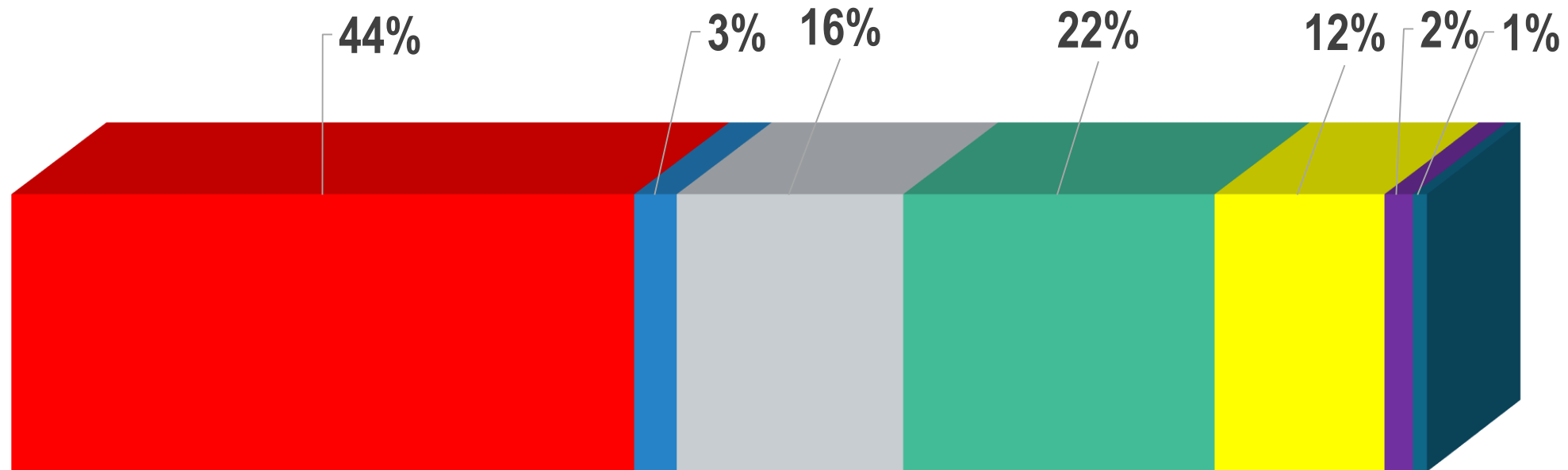
CITY OF HUNTINGTON BEACH
QUARTERLY INVESTMENT REPORT
CITY TREASURER, ALISA BACKSTROM, MBA, CCMT, CPFIM
QUARTER ENDED: MARCH 31, 2022

INVESTMENT PORTFOLIO – SUMMARY:

AS OF: March 31, 2022

Investment Type \$ in 000's	Market Value	Book Value
Federal Agency Issues	\$ 127,387	\$ 132,224
Local Agency Investment Fund (LAIF)	\$ 5,684	\$ 5,684
Treasury Securities	\$ 63,898	\$ 66,100
Medium Term Notes - Supranationals	\$ 33,914	\$ 35,177
Corporate Bonds	\$ 46,412	\$ 46,924
Commercial Paper	\$ 2,994	\$ 2,993
OC Investment Pool	\$ 10,575	\$ 10,575
TOTAL	\$ 290,864	\$ 299,677

INVESTMENT PORTFOLIO – INVESTMENTS BY TYPE:



■ Federal Agencies ■ OC Investment Pool ■ Corporate Bonds ■ Treasuries
■ MTN-Supras ■ LAIF ■ Commercial Paper

INVESTMENT PORTFOLIO – QUARTERLY ACTIVITY (JAN-MARCH):

Purchases:

(In 000's)

Federal Agency Issues	\$ 9,575
Corporate Bonds	\$ 5,000
Treasury Securities	\$29,000
Commercial Paper	<u>\$ 3,000</u>
TOTAL	\$46,575

Maturities/Calls/Withdrawals:

(In 000's)

Corporate Bonds	\$ 5,000
LAIF	\$ 3,000
OC Investment Pool	<u>\$40,000</u>
TOTAL	\$48,000

INVESTMENT PORTFOLIO – EARNINGS:

Current Year - Month

❑ Mar 2022: \$324,815
❑ vs. budget: \$100,000

Current Fiscal Year-to-date

❑ Through 03/31: \$2,483,158
❑ vs. budget: \$900,000

Effective Rate of Return

❑ Mar 2022: 1.26%
❑ Fiscal Year-to-date: 1.17%

Benchmark

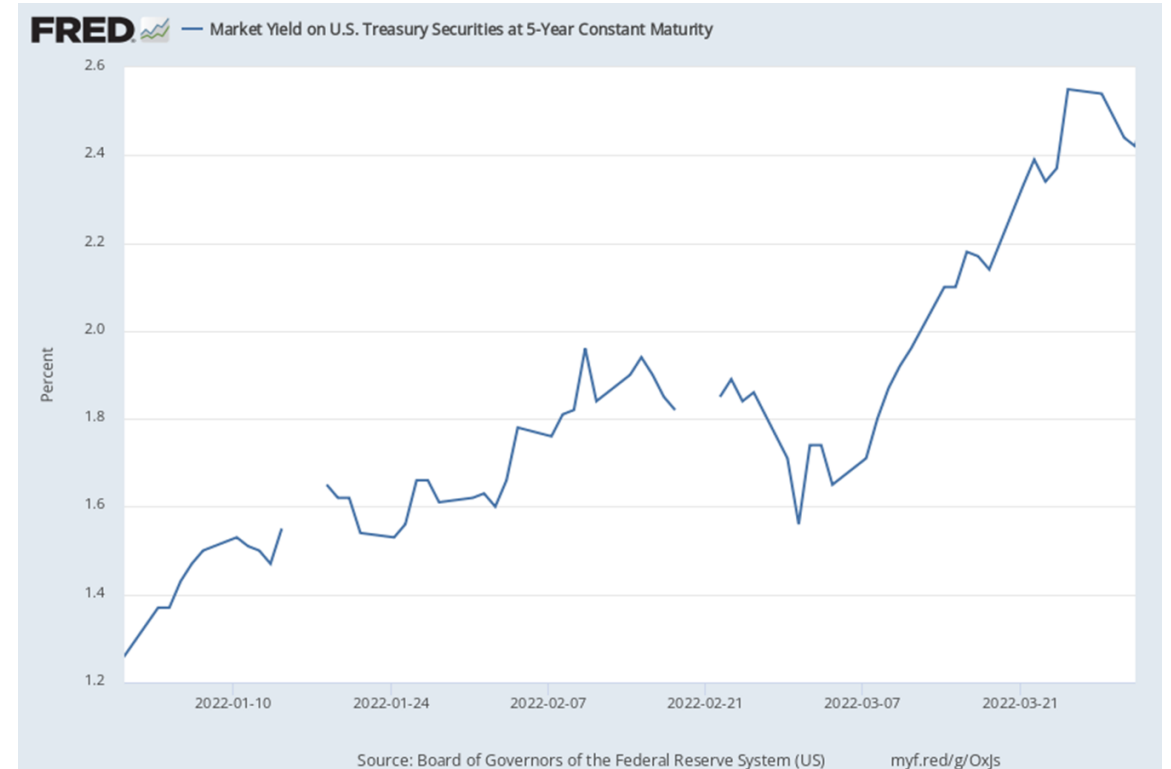
❑ Mar 2022: 0.50%
❑ 12-month moving average 1.5-year Treasury

INTEREST RATES – US TREASURY RATES

JANUARY 3, 2022 – MARCH 31, 2022



2-year US Treasury
2.28%
at 3/31



5-year US Treasury
2.42%
at 3/31

SELECTED INVESTMENT POLICY COMPLIANCE REQUIREMENTS:

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE?
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
Supranationals	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30%/10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to \$75,000,000	None	YES
Orange County Investment Pool (OCIP)	N/A	Up to \$75,000,000	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES

(Requirements are at purchase)

SUMMARY:

- **Safety – No principal losses**
- **Liquidity – Sufficient funds for operations**
- **Market rate of return – 1.26% March, 1.17% Fiscal Year-to-date (upward trend)**
- **Prudently managed – No compliance issues**
- **Positive contributor to City – Earnings of \$2,483,158 fiscal year-to-date to be utilized for operating and other expenses**