

## PROFESSIONAL SERVICES

### SERVICE: *Financial Auditing Services*

**SERVICE DESCRIPTION:** Provide financial auditing services for all funds of the City's reporting entity, Single Audit Report of the City's federal grant programs, AB 2766 Audit relating to the City's Air Quality Fund, and audit of the West Orange County Water Board (WOCWB), a fiduciary fund of the City of Huntington Beach.

**VENDOR:** Davis Farr LLP

**OVERALL RANKING:** 1

**SUBJECT MATTER EXPERTS/RATERS:** 1. *Principal Finance Analyst – Accounting* 2. *Public Works Project Manager* 3. *Fire Senior Administrative Analyst* 4. *Senior Accountant*

#### I. MINIMUM QUALIFICATIONS REVIEW

- Written Proposal Score: 1,715

Davis Farr, LLP – Minimum Qualifications Review		
<u>Criteria</u>	<u>Total Weighted Score</u>	<u>Maximum Score</u>
<i>Proposal Clarity</i>	145	200
<i>Firm Qualifications</i>	475	500
<i>Staffing/Experience</i>	190	200
<i>Understanding/Methodology</i>	450	500
<i>Cost</i>	375	500
<i>References</i>	80	100
<b>Total</b>	<b>1,715</b>	<b>2,000</b>

#### II. DUE DILIGENCE REVIEW

- Proposal Ranking: 1

Davis Farr LLP – Summary of Review
<ul style="list-style-type: none"><li>• <i>Leader in local government sector auditing throughout Southern California servicing approximately 60 local, state, and federal government entities.</i></li><li>• <i>Highly qualified: experience auditing governmental entities for over 30 years.</i></li><li>• <i>Serves on the Government Accounting and Audit Committee of the Cal CPA Society and are frequent speakers on technical topics at conferences and training events in California.</i></li><li>• <i>Provides an annual Governmental Accounting Standards Board (GASB) Technical Update for clients.</i></li><li>• <i>References from the cities of Rancho Santa Margarita, Fountain Valley, Commerce, Garden Grove, and Dana Point.</i></li></ul>

Davis Farr LLP – Pricing
<ul style="list-style-type: none"><li>• <i>Pricing of \$156,076 is competitive (fourth lowest of five proposals submitted)</i></li></ul>