

# STRATEGIC PLANNING RETREAT FEBRUARY 7, 2019

Finance Update



# Overview

- ▶ **FY 2017/18 General Fund Year-End Update**
- ▶ **FY 2018/19 General Fund Overview**
- ▶ **FY 2019/20 Budget Development**
- ▶ **Program Based Budgeting**
- ▶ **Pensions and Unfunded Liabilities**
- ▶ **Long Term Financial Plan Preliminary Forecast**
- ▶ **FY 2019/20 Budget Development Calendar**

# FY 2017/18 Year-End Update (Audited)



# FY 2017/18 Budget Recap

Adjusted 9-month fiscal year; October 1 to June 30<sup>th</sup>

- ▶ Aligned future fiscal years with the State, County of Orange, majority of California cities, granting agencies and CalPERS;
- ▶ Allowed for the prepayment option of CalPERS unfunded liability; thereby saving \$900K and to \$1M+ in succeeding years;
- ▶ Transitioned the most expensive quarter (July to Sept) from FY 2017/18 into FY 2018/19; which
- ▶ Resulted in significant FY 2017/18 expenditure savings, particularly for the Safety departments.



# FY 2017/18 General Fund

(Audited)

Description	Amount (in millions)	Total
<b><u>Expenditures</u></b>		
•Actual Citywide Departmental Expenditures	\$180.3	
•Transfer to Section 115 Trust	\$1.0	
•Increase in Workers' Compensation Claims and Legal Costs	\$1.2	
•Increase in General Liability Claims and Costs	\$0.4	
<b>Total Estimated Expenditures</b>		<b>\$182.9</b>
General Fund Recurring Revenue	\$182.1	
General Fund One-Time Revenue	\$2.7	
<b>Total General Fund Revenue</b>		<b>\$184.8</b>
<b>Available Year-End Fund Balance</b>		<b>\$1.9</b>

# General Fund Balance

(in thousands)

Fund Balance Category	FY 14/15 Audited	FY 15/16 Audited	FY 16/17 Audited	FY 17/18 Audited	FY 18/19 Estimate
Economic Uncertainties	25,011	25,011	25,011	25,011	25,011
Litigation Reserve	900				
Equipment Replacement	8,295	8,295	8,295	8,295	8,295
Redevelopment Dissolution	1,323	1,080	1,080	1,080	1,080
General Plan Maintenance	720	232	380	439	439
General Liability - BICEP Changes				2,801	2,801
Capital Improvement Reserve (CIR)	7,936	8,046	8,046	8,046	8,046
Senior Center Debt Service	2,000	2,000	2,000	2,000	2,000
CalPERS "One Equals Five Plan"	500				
CalPERS Rate Increase	1,287	1,287	1,637	1,637	1,637
Cityview Replacement	889	1,028	1,028	1,028	1,028
Animal Control Shelter	1,500	1,685			
City Facility Security Enhancements	350				
Sand Replenishment and Park Improvement	366	650	200	200	200
Strategic Planning			558	558	558
Section 115 Trust	1,000	500	500	1,500	1,500
Triple Flip		3,745	2,118	1,759	1,759
Police Facility Enhancements			2,000	2,000	
Other Fund Balance	12,715	9,288	8,327	4,650	4,650
Unassigned				2,734	2,734
<b>Total Fund Balance</b>	<b>64,792</b>	<b>62,847</b>	<b>61,180</b>	<b>63,738</b>	<b>61,738</b>
Section 115 Trust Bank Balance				4,896	5,896
<b>Total, with GASB Statement 73 Implementation</b>				<b>68,634</b>	<b>66,134</b>

# FY 2018/19 General Fund Budget Overview



# FY 2018/19 Budget Update

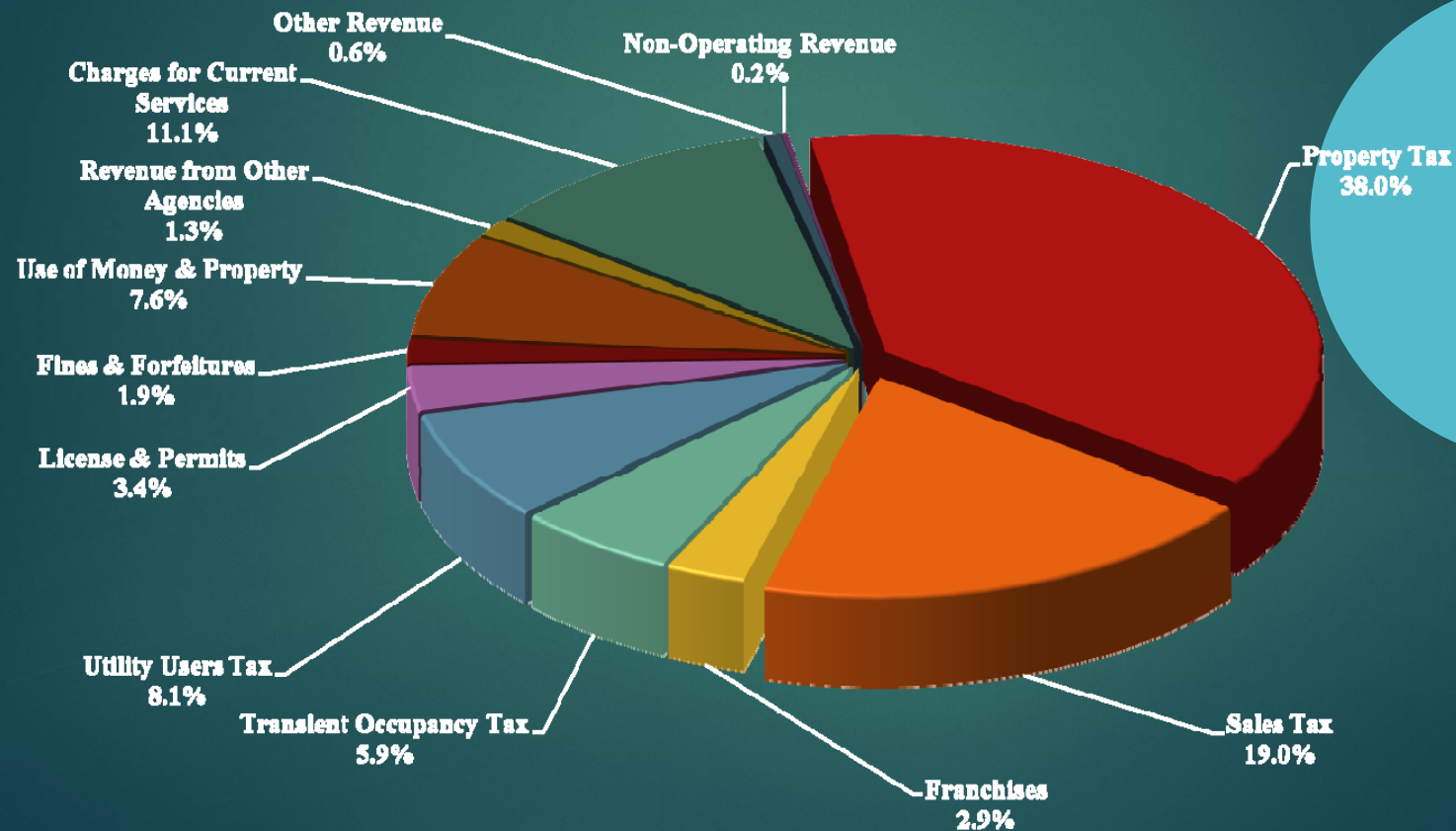


- ▶ First year of the new July to June Fiscal Year Period
- ▶ Transition Year
  - ▶ Expenditure trend in first half of the year
  - ▶ Historically, summer months reflects higher spending
- ▶ Fiscal Prudence
  - ▶ Active monitoring and control to ensure balanced budget
  - ▶ 1% reduction targets requested (does not include personnel costs)
- ▶ Projected revenues & expenditures = \$227.3 million
  - ▶ Includes 1% target reductions requested for FY 2018/19

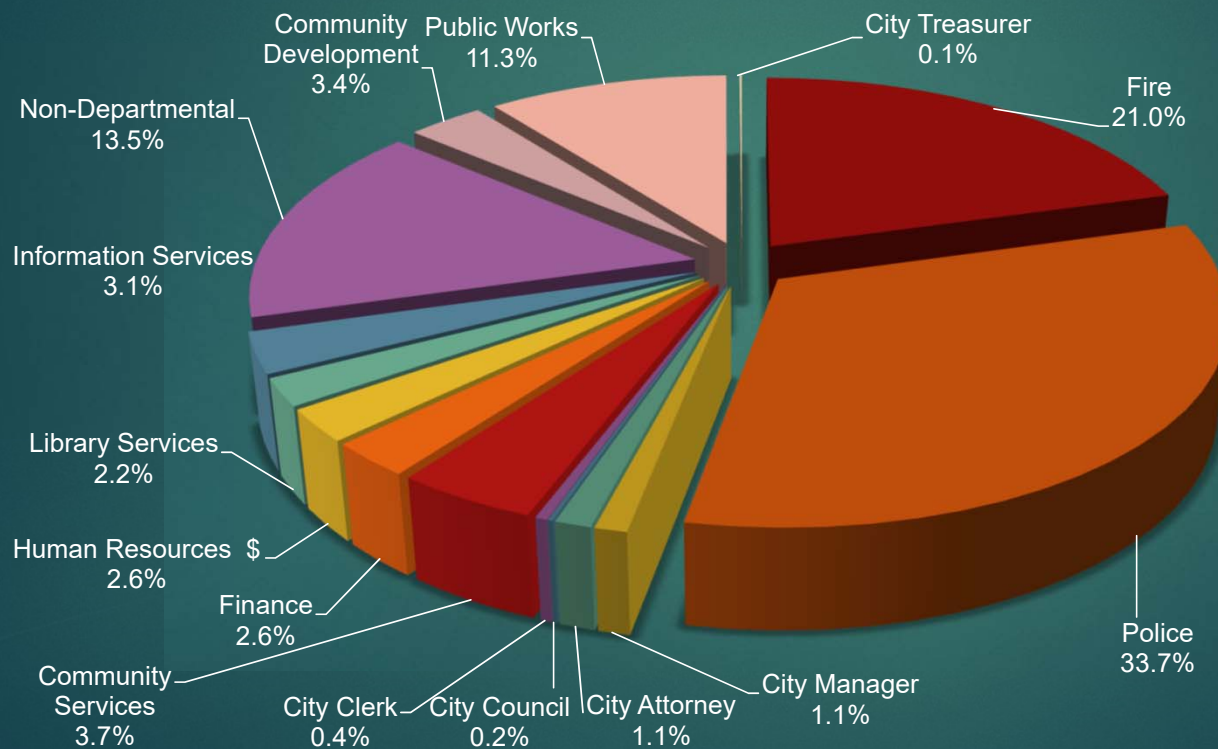


# FY 2018/19 Adopted Budget

## General Fund Revenue

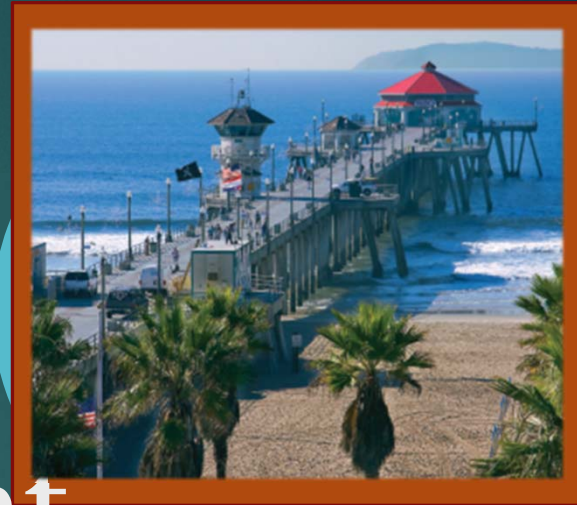


# FY 2018/19 Adopted Budget General Fund by Department



**Public Safety Represents  
55% of General Fund**

# FY 2019/20 Budget Development



# FY 2019/20 Challenges

- ▶ Rising CalPERS costs will continue to strain annual budgets
- ▶ CalPERS investment earnings
- ▶ Impending BICEP dissolution
- ▶ Police Facility Modernization Project
- ▶ Expiration of majority of labor bargaining group agreements
  - ▶ Three years since last wage increase
- ▶ Macro economy
- ▶ Significant capital and infrastructure needs
- ▶ Minimum wage adjustments and associated salary compaction



# FY 2019/20 Budget Development

- ▶ Baseline budget is flat
  - No new FTEs
  - Does not include employee compensation changes beyond what has already been negotiated
- ▶ 1% (total General Fund budget) reduction targets requested

# Program Based Budgeting



# Program Alignment



## ▶ Vision: Organizational Priorities

- Values & Mission
- Strategic Plan
- Public Expectations
- Legal Mandates

## ▶ Action: Align budget to organizational priorities

- Each program assigned value based on impact on community and on strategic priorities
- Program budgets adjusted based on priority score

## ▶ Accountability: Performance Standards

- Aligned with strategic outcomes and action plan
- Data driven
- Provide accountability and transparency

# Alignment Diagnostic

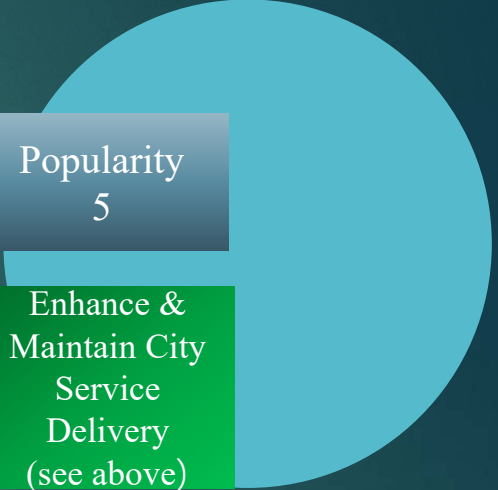
- ▶ How critical or important is the program
  - Score program based on level of mandate, reliance on City to provide service, change in demand for service, portion of community served, and popularity or importance of service to community
- ▶ How closely is the program aligned with Strategic Objectives
  - Operating Business Units – questionnaire asks based on how program ties to City Council goals
  - Governance Business Units – different set of questions tied to governance



# Prioritization Model

Essential City Service Score, Range = 0 - 50

Alignment with Council Goals Score, Range = 0 - 50



Mandated 20	Reliance 10	Demand Change 5	Impact 10	Popularity 5
Improve Quality of Life 12.5	Enhance & Maintain Infrastructure 12.5	Strengthen Economic & Financial Sustainability 12.5	Enhance & Maintain Public Safety 12.5	Enhance & Maintain City Service Delivery (see above)

Weighted Prioritization Score  
Range = 0 - 100

When weighted and aggregated, a program/service that is given highest possible score on each factor will have the highest possible prioritization score

# Prioritization Scoring – Examples

Accounting and Reporting - Reporting	90
Purchasing and Contracts - P.O. and Bidding	90
Accounting and Reporting - Payroll	86.25
Accounting and Reporting - A/P	85
Accounting and Reporting - Fixed Asset Management	80
Treasury - A/R Billing and Collections	75
Accounting and Reporting - Grants Billing	72.5
Security Management	71.25
Treasury - Business License	67.5
Financial Management	67.5
Hardware - Data Center	66.25
Purchasing and Contracts - Contract Administration	65
People and Resources	63.75
Hardware - Desktop Computers and Printers	62.5
Financial Planning and Analysis - Reporting	57.5
Mobile Home Administration	55
MAD Administration	53.75

# Pensions and Unfunded Liabilities

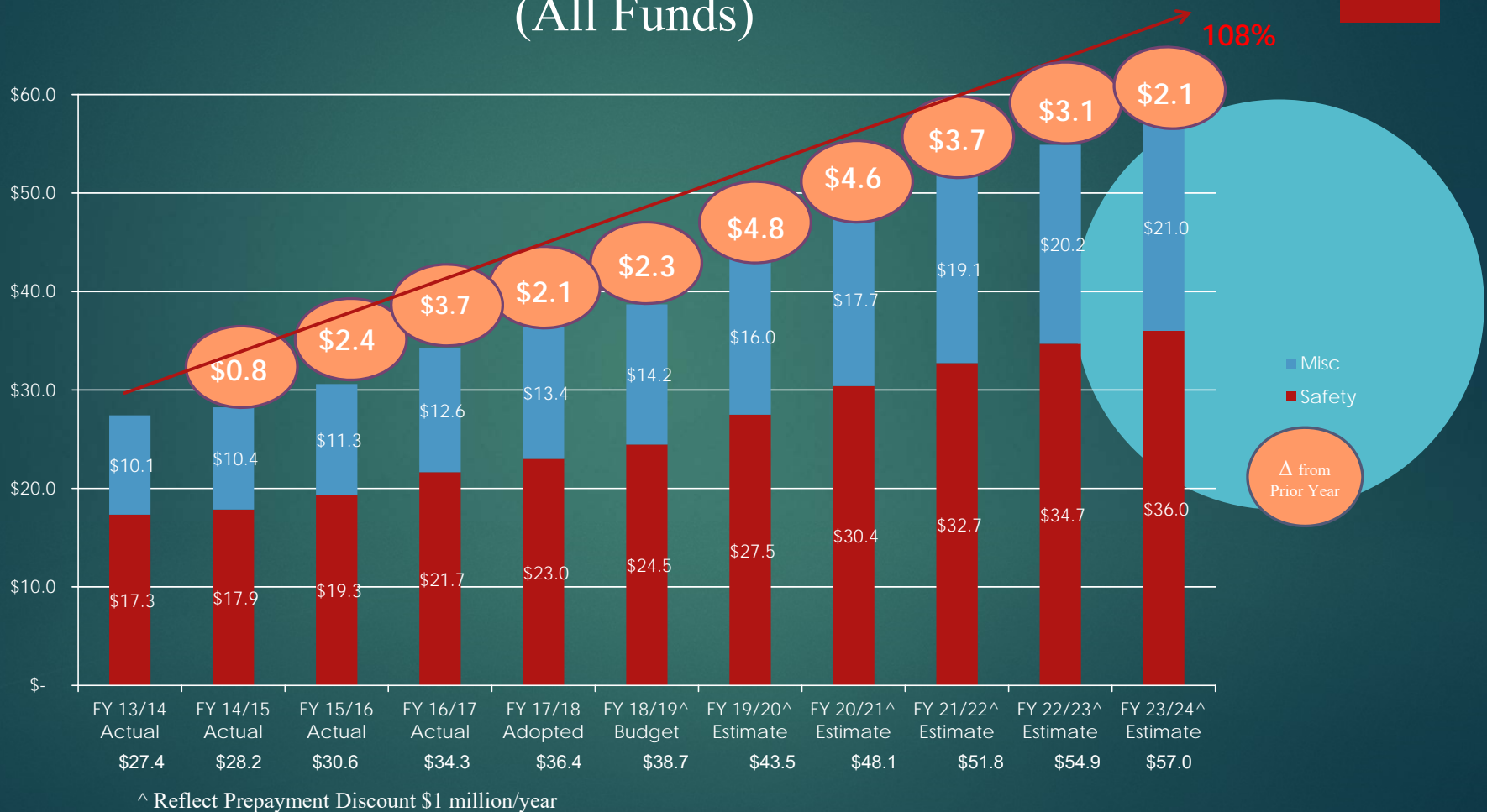


# CalPERS Discount Rate Change

- ▶ The CalPERS discount rate phase in
  - ▶ FY 2017-2018: 7.375%
  - ▶ FY 2018-2019: 7.25%
  - ▶ FY 2019-2020: 7.00%
- ▶ The additional cost to the City is about \$4.0 million more per year
- ▶ CalPERS investment earnings through Dec. 31 = -3.9%
- ▶ The City has taken fiscally responsible measures to help manage these costs:
  - Changing fiscal year to a July-June period to participate in the CalPERS pre-payment option, saving an estimated \$1 million in UL costs per year
  - Section 115 Trust



# Projected Increases to City CalPERS Costs (All Funds)



# Net Pension Liabilities Overview

as of 6/30/18

Type of Liability	Amount* (000)	% Funded	Plan to Eliminate Liability	Timeline
CalPERS (Safety)	256,808	64.8%	“1=5” Plan	20 Years
CalPERS (Misc)	<u>163,278</u>	<u>70.7%</u>	Standard PERS Plan	29 Years
Subtotal	420,086	67.3%		
Retiree Medical (Safety)	8,803	63.0%	“25 to 10” Plan	4 Years
<b>Retiree Medical (Misc)</b>	<b>-</b>	<b>100%</b>	<b>COMPLETE</b>	<b>DONE</b>
Retiree Supplemental (w/Section 115)	3,660	94.4%	“16 to 10” Plan	4 Years
<b>TOTAL</b>	<b>438,445</b>			

*\*Net Pension and/or Unfunded Liability amounts are not constant and are subject to annual change for market conditions, demographics and actuarial methodology.  
The Net Pension Liability is based on GASB 68 actuarial valuations as of June 30, 2018.*

# FY 2019/20 Budget

- ▶ Potential uses of one-time funds
  - ▶ Reserves
  - ▶ Police Facility
  - ▶ Section 115 Trust
  - ▶ Infrastructure and Capital
  - ▶ Parks





# Long Term Financial Plan Preliminary Forecast



## Five-Year Financial Plan – General Fund

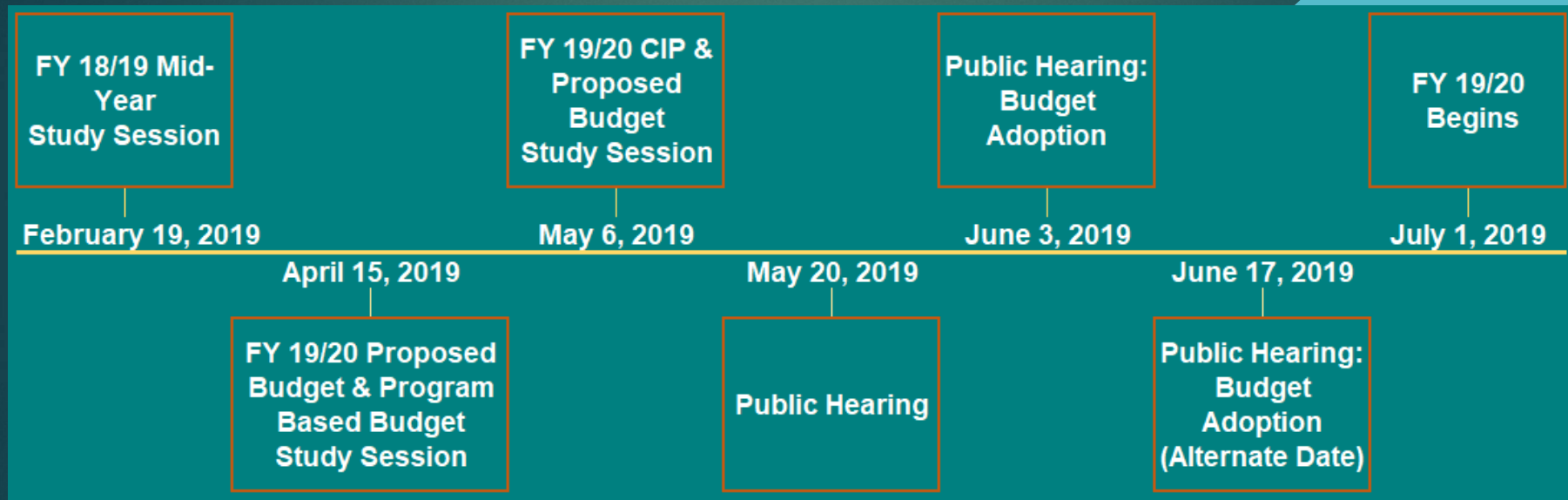
(in thousands)

Category	Adopted FY 18/19	Projected FY 19/20	Projected FY 20/21	Projected FY 21/22	Projected FY 22/23	Projected FY 23/24	Projected FY 24/25
Salaries	101,353	102,583	103,482	104,390	105,260	106,278	106,833
CalPERS Cost	36,338	40,787	44,999	48,426	51,322	53,303	56,240
Prepayment Discount	(900)	(1,000)	(1,070)	(1,110)	(1,150)	(1,190)	(1,230)
<i>YOY CalPERS Growth</i>		<i>4,349</i>	<i>4,142</i>	<i>3,387</i>	<i>2,856</i>	<i>1,941</i>	<i>2,897</i>
Other Benefits	28,528	29,887	30,176	30,545	30,910	31,426	31,977
Operating	41,972	41,264	41,790	42,328	42,879	43,302	43,729
Infrastructure	5,208	4,250	4,750	5,250	5,750	6,250	6,250
Equipment	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Debt Service/Transfers	10,873	12,928	12,133	12,140	11,927	11,929	11,876
Total Expenditures	228,372	235,699	241,260	246,969	251,898	256,298	260,675
GR Recurring Revenue	228,372	232,757	237,751	242,877	248,177	253,483	258,376
<b>(Challenge)/Surplus</b>	<b>-</b>	<b>(2,942)</b>	<b>(3,509)</b>	<b>(4,092)</b>	<b>(3,721)</b>	<b>(2,815)</b>	<b>(2,299)</b>
YOY Revenue \$		4,385	5,561	5,709	4,929	4,400	4,377
YOY Revenue %		1.9%	2.1%	2.2%	2.2%	2.1%	1.9%

# Five-Year Financial Plan - Detail

City of Huntington Beach Revenue Review with Fiscal Years Adjusted to July 1 - June 30																										
Object Account	YTD DEC ADJ FY 12/13 Actual	ADJ FY 12/13 Actual	%	YTD DEC ADJ FY 13/14 Actual	ADJ FY 13/14 Actual	%	YTD DEC ADJ FY 14/15 Actual	ADJ FY 14/15 Actual	%	YTD DEC ADJ FY 15/16 Actual	ADJ FY 15/16 Actual	%	YTD DEC ADJ FY 16/17 Actual	ADJ FY 16/17 Actual	%	YTD DEC ADJ FY 17/18 Actual	ADJ FY 17/18 Actual	%	Adopted Budget FY 18/19	Revised Budget FY 18/19	YTD Dec FY 18/19	YTD Actual w/enclosed Revised	YTD Actual FY 18/19	% Revised		
1000000 - General																										
40070 - Sec Basic Levy	(21,339,394)	(40,273,828)	53%	(22,617,791)	(41,987,020)	54%	(23,772,073)	(44,196,678)	54%	(25,546,139)	(47,202,348)	54%	(26,657,512)	(48,896,713)	55%	(28,498,388)	(51,734,405)	55%	(51,529,122)	55%	(52,413,151)	(52,413,151)	(28,873,047)	(29,138,278)	(28,874,047)	55%
40080 - Unsec Basic Levy	(7,310)	(1,276,999)	56%	(1,042,887)	(1,553,842)	67%	(1,254,116)	(1,703,716)	74%	(1,071,124)	(1,597,244)	67%	(1,181,656)	(1,554,876)	76%	(1,203,964)	(1,675,401)	72%	(1,700,000)	72%	(1,700,000)	(1,700,000)	(1,018,374)	(1,018,374)	(1,018,374)	60%
40090 - Basic Levy	(22,057,754)	(41,550,827)	53%	(23,660,678)	(43,540,862)	54%	(25,026,193)	(45,900,394)	55%	(26,617,263)	(48,799,591)	55%	(27,839,168)	(50,451,588)	55%	(29,702,352)	(53,409,806)	56%	(54,113,151)	56%	(54,113,151)	(54,113,151)	(29,891,421)	(29,891,421)	(29,891,421)	55%
40170 - Sec Prior Year Property Taxes	(559,465)	(759,292)	74%	(401,060)	(554,809)	71%	(587,888)	(807,616)	72%	(296,794)	(442,276)	67%	(301,571)	(430,841)	70%	(253,084)	(452,499)	59%	(350,062)	59%	(481,256)	(481,256)	(261,746)	(261,746)	(261,746)	47%
40180 - Unsec Prior Yr Property Taxes	28,412	7,595	374%	0	(20,861)	0%	0	(52,032)	0%	0	(32,856)	0%	0	(21,595)	0%	0	(23,742)	0%	(32,000)	0%	(32,000)	(32,000)	0	0	0	0%
40190 - Prior Year Property Taxes	(531,053)	(750,696)	71%	(401,060)	(554,670)	67%	(587,888)	(806,648)	68%	(296,794)	(445,135)	62%	(301,571)	(452,437)	67%	(253,084)	(476,241)	53%	(463,258)	53%	(463,258)	(463,258)	(201,745)	(201,745)	(201,745)	44%
40210 - Sec Supp Roll	(360,553)	(595,538)	61%	(941,049)	(1,019,897)	63%	(683,249)	(1,274,742)	47%	(709,193)	(1,217,010)	58%	(547,472)	(1,389,854)	39%	(815,913)	(1,946,855)	42%	(1,560,019)	42%	(1,560,019)	(1,560,019)	(468,647)	(468,647)	(468,647)	30%
40260 - Supp Roll Property Taxes	(360,553)	(595,538)	61%	(941,049)	(1,019,897)	63%	(683,249)	(1,274,742)	47%	(709,193)	(1,217,010)	58%	(547,472)	(1,389,854)	39%	(815,913)	(1,946,855)	42%	(1,560,019)	42%	(1,560,019)	(1,560,019)	(468,647)	(468,647)	(468,647)	30%
40260 - Interest Property Taxes	10,437	(689)	(1,515)%	0	(8,368)	0%	0	(11,047)	0%	0	(20,776)	0%	0	(25,242)	0%	0	(51,410)	0%	(32,248)	0%	(32,248)	(32,248)	0	0	0	0%
40270 - Misc Property Taxes	83,222	(480,248)	(177)%	(1,666,630)	(3,779,994)	44%	0	(2,430,678)	0%	(18,456)	(3,452,629)	5%	0	(2,430,678)	0%	0	(2,714,151)	0%	(2,430,678)	0%	(2,430,678)	(2,430,678)	0	0	0	0%
40280 - Absent Taxes																										
40400 - Homewoner Exemption	(102,094)	(302,971)	26%	(50,023)	(333,483)	15%	(49,323)	(328,139)	15%	(49,169)	(328,759)	15%	(47,325)	(327,958)	14%	(45,856)	(305,708)	15%	(315,500)	15%	(315,500)	(315,500)	(45,034)	(45,034)	(45,034)	14%
40410 - Utility Utility Tax	0	(823,919)	0%	0	(872,030)	0%	0	(855,361)	0%	0	(719,693)	0%	0	(719,693)	0%	0	(805,817)	0%	(726,288)	0%	(726,288)	(726,288)	0	0	0	0%
40420 - Triple Play Reimbursement	0	(742,327)	0%	0	(824,818)	0%	0	(84,340)	0%	0	(2,548,978)	0%	0	0	0%	0	0	0	0	0	0	0	0	0	0%	
40430 - In-Lieu VLF	(131,606)	(15,713,684)	1%	(233,874)	(16,442,290)	1%	(39,678)	(17,240,395)	0%	(11,445)	(18,088,181)	0%	0	(18,763,462)	0%	0	(19,851,584)	0%	(20,108,172)	0%	(20,108,172)	(20,108,172)	0	0	0	0%
40440 - Nuisance Abatement	(58,330)	(58,330)	100%	(88,283)	(88,283)	100%	(2,174)	(2,174)	100%	0	(2,490)	0%	(135,922)	(135,922)	100%	(1,469,352)	(194,547)	755%	0	0	0	(132,457)	(132,457)	(132,457)	0%	
40450 - Employee Retirement Override	(2,386,347)	(4,620,558)	52%	(2,619,301)	(5,082,876)	52%	(2,656,774)	(5,194,381)	51%	(2,779,194)	(5,678,190)	49%	(2,897,121)	(6,179,682)	51%	(3,173,283)	(6,190,812)	51%	(6,118,166)	51%	(6,118,166)	(6,118,166)	(3,029,609)	(3,029,609)	(3,029,609)	50%
40460 - Structural Fire Fund Prop Tax	(302,821)	(302,821)	100%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0	0	0	0	0%	
40480 - PTAF Claim Settlement	0	(1,019,414)	0%	0	1,019,414	100%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0	0	0	0	0%	
40500 - Other Property Taxes	(2,917,536)	(30,861,556)	9%	(3,618,697)	(35,495,536)	10%	(2,747,950)	(34,968,551)	8%	(3,022,146)	(38,951,576)	10%	(3,363,367)	(38,966,643)	11%	(4,686,491)	(30,114,029)	49%	(29,732,448)	49%	(29,732,448)	(29,732,448)	(3,207,100)	(3,207,100)	(3,207,100)	11%
40500 - Assessments	0	(602)	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0	0	0	0	0%	
40010 - PROPERTY TAXES	(28,881,846)	(73,759,218)	35%	(28,321,484)	(80,650,971)	35%	(28,787,277)	(81,724,415)	35%	(30,652,586)	(81,471,363)	34%	(31,787,303)	(80,407,203)	40%	(35,483,003)	(80,056,257)	41%	(85,908,804)	41%	(85,908,804)	(85,908,804)	(33,785,759)	(33,785,759)	(33,785,759)	39%
41110 - 1% Allocation Sales Tax	(13,351,646)	(25,595,200)	52%	(12,326,564)	(25,038,937)	50%	(13,805,541)	(26,452,670)	50%	(13,805,541)	(26,452,670)	50%	(13,805,541)	(26,452,670)	50%	(13,805,541)	(26,452,670)	50%	(13,805,541)	50%	(13,805,541)	(13,805,541)	(15,041,507)	(15,041,507)	(15,041,507)	37%
41120 - Public Safety Sales Tax	(966,408)	(1,096,762)	50%	(1,028,005)	(1,071,533)	50%	(1,118,423)	(1,256,431)	51%	(1,079,453)	(1,212,618)	50%	(1,121,299)	(1,245,554)	50%	(1,166,174)	(1,234,322)	44%	(2,355,948)	44%	(2,355,948)	(2,355,948)	(905,028)	(905,028)	(905,028)	47%
41130 - Sales Tax	(14,338,454)	(27,553,962)	52%	(13,354,499)	(27,110,470)	49%	(14,923,966)	(28,709,107)	50%	(14,884,993)	(28,662,424)	47%	(15,687,803)	(29,702,824)	51%	(17,052,271)	(48,224,526)	44%	(42,962,313)	44%	(42,962,313)	(42,962,313)	(15,976,535)	(15,976,535)	(15,976,535)	38%
41150 - Utility Franchises	(868,737)	(2,418,571)	28%	(707,834)	(2,318,931)	31%	(673,936)	(2,146,371)	31%	(548,704)	(2,196,737)	26%	(557,107)	(2,206,718)	27%	(557,107)	(2,206,718)	27%	(1,981,289)	27%	(1,981,289)	(1,981,289)	(333,869)	(333,869)	(333,869)	17%
41220 - Transfer Station Franchises	(187,448)	(372,241)	50%	(201,477)	(385,318)	52%	(199,340)	(434,761)	46%	(275,581)	(503,526)	53%	(265,981)	(504,762)	53%	(233,414)	(443,714)	44%	(418,607)	44%	(418,607)	(418,607)	(211,540)	(211,540)	(211,540)	51%
41230 - Pipeline Franchises	0	(119,825)	0%	0	(108,889)	0%	(1,198)	(214,332)	15%	(1,325)	(284,829)	7%	(31,988)	(200,602)	15%	(33,114)	(334,476)	10%	(283,859)	10%	(283,859)	(283,859)	(31,988)	(31,988)	(31,988)	40%
41240 - Refuse Franchises	(338,140)	(703,957)	49%	(385,268)	(775,470)	50%	(416,055)	(823,025)	51%	(655,334)	(1,105,570)	56%	(435,569)	(876,051)	50%	(454,687)	(993,499)	46%	(900,000)	46%	(900,000)	(900,000)	(386,116)	(386,116)	(386,116)	43%
41250 - Cable TV Franchises	(1,481,470)	(3,048,865)	48%	(1,455,126)	(2,991,847)	49%	(1,475,740)	(3,077,870)	48%	(1,455,475)	(3,044,647)	48%	(1,380,240)	(2,854,204)	48%	(1,374,439)	(3,542,131)	39%	(2,900,000)	39%	(2,900,000)	(2,900,000)	(770,553)	(770,553)	(770,553)	27%
41270 - Bus Band Franchise	(99,600)	(199,200)	50%	(99,600)	(199,200)	50%	(99,600)	(199,200)	50%	(99,600)	(199,200)	50%	(99,600)	(199,200)	50%	(99,600)	(199,200)	50%	(199,200)	50%	(199,200)	(199,200)	(149,400)	(149,400)	(149,400)	75%
41300 - Franchises	(2,753,397)	(6,862,679)	40%	(2,853,305)	(6,780,054)	42%	(3,100,668)	(7,337,181)	42%	(3,060,002)	(7,301,151)	42%	(2,760,368)	(6,634,435)	42%	(2,752,361)	(7,765,738)	35%	(6,647,235)	35%	(6,647,235)	(6,647,235)	(1,884,565)	(1,884,565)	(1,884,565)	28%
41360 - In-Lieu Tax	(4,133,098)	(7,294,307)	57%	(4,524,336)	(8,207,340)	55%	(4,961,174)	(9,981,953)	55%	(5,227,408)	(10,402,642)	56%	(5,104,823)	(11,116,330)	55%	(5,538,482)	(13,601,781)	48%	(13,445,003)	48%	(13,445,003)	(13,445,003)	(5,571,339)	(5,571,339)	(5,571,339)	43%
41510 - Water Utility Tax	(887,683)	(1,688,125)	53%	(887,683)	(1,688,125)	53%	(887,683)	(1,688,125)	53%	(887,683)	(1,688,125)	53%	(887,683)	(1,688,125)	53%	(887,683)	(1,688,125)	53%	(1,688,125)	53%	(1,688,125)	(1,688,125)	(1,039,293)	(1,039,293)	(1,039,293)	61%
41520 - Gas Utility Tax	(689,721)	(1,910,378)	36%	(732,912)	(1,989,795)	40%	(761,714)	(1,801,003)	43%	(704,244)	(1,820,369)	39%	(746,231)	(1,981,221)	38%	(770,355)	(1,995,135)	38%	(1,995,135)	38%	(1,995,135)	(1,995,135)	(606,272)	(606,272)	(606,272)	30%
41530 - Telephone Utility Tax	(3,389,109)	(6,485,175)	52%	(2,998,039)	(5,863,253)	51%	(2,783,875)	(5,600,097)	50%	(2,574,303)	(4,918,111)	52%	(2,454,414)	(4,734,189)	52%	(2,184,672)	(4,546,634)	48%	(4,035,609)	48%	(4,035,609)	(4,035,609)	(1,584,719)	(1,584,719)	(1,584,719)	39%
41540 - Electric Utility Tax	(4,230,327)	(8,183,224)	52%	(4,365,004)	(8,220,905)	52%	(4,545,108)	(8,023,143)	55%	(4,804,438)	(8,647,007)	56%	(4,121,291)	(7,862,504)	52%	(4,504,038)	(8,985,853)	48%	(8,985,853)	48%	(8,985,853)	(8,985,853)	(3,951,610)	(3,951,610)	(3,951,610)	49%
41550 - Cable Utility Tax	(1,067,031)	(2,322,441)	46%	(1,314,984)	(2,638,045)	50%	(1,249,504)	(2,571,846)	50%	(1,341,432)	(2,750,270)	49%	(1,425,318)	(2,992,797)	49%	(1,394,402)	(3,038,403)	46%	(2,809,947)	46%	(2,809,947)	(2,809,947)	(1,195,964)	(1,195,964)	(1,195,964)	43%
41560 - Prepaid Wireless Utility Tax																										
41560 - Utility Users Tax	(10,273,871)	(20,586,363)	50%	(10,358,859)	(20,421,738)	51%	(10,810,648)	(20,552,849)	52%	(10,229,079)	(19,677,572)	52%	(9,766,213)	(19,345,116)	50%	(9,838,032)	(20,506,194)	48%	(18,360,172)	48%	(18,360,172)	(18,360,172)	(8,436,902)	(8,436,902)	(8,436,902)	37%
41900 - OTHER LOCAL TAXES	(31,498,820)	(62,327,331)	51%	(31,091,999)	(62,520,208)	50%	(33,088,139)	(66,531,088)	50%	(33,491,501)	(68,007,778)	49%	(36,299,790)	(77,348,296)	51%	(40,1										

# FY 2019/20 Proposed Budget Calendar



# Questions

