

City of Huntington Beach Financial Analysis of CalPERS' Divestment Programs



Wilshire Group Analysis

Apply Wilshire Group Findings to the City of
Huntington Beach's Pension Fund

Wilshire Consultancy Group

Provides financial
performance analysis
to the Investment
Committee of CalPERS

Perfomed an analysis
of CalPERS Divestment
Programs from
Inception to FY2018

All Divestment Programs (Inception to FY2018)

	Present Value Estimates		
	\$MM	% PERF	Active Dates
Active			
Tobacco	(3,581)	(1.0%)	1Q 2001 to Present
EM Principles	592	0.2%	1Q 2008 to Present
Sudan	200	0.1%	3Q 2010 to Present
Iran	139	0.0%	3Q 2011 to Present
Firearms	(9)	(0.0%)	2Q 2013 to Present
Thermal Coal	108	0.0%	3Q 2017 to Present
Active Total	(2,551)	(0.7%)	
Inactive			
EM Countries	(626)	(0.2%)	4Q 2002 to 4Q 2008
South Africa	(5,338)	(1.5%)	1Q 1988 to 4Q 1994
Inactive Total	(5,964)	(1.7%)	
Overall Total	(8,515)	(2.4%)	



Impact of Cal-PERS ESG Policy on Huntington Beach's Unfunded Pension Liability

As of FY 2018	(in thousands)	(in thousands)		(in thousands)
Fiduciary Net Position	\$ 913,223	\$ 22,104	2.4%	\$ 935,327
Total Pension Liability	\$ (1,327,624)			\$ (1,327,624)
Net Pension Liability	\$ (414,401)			\$ (392,297)
Percentage Funded	68.79%			70.45%
Increase in Funded Percentage				1.66%

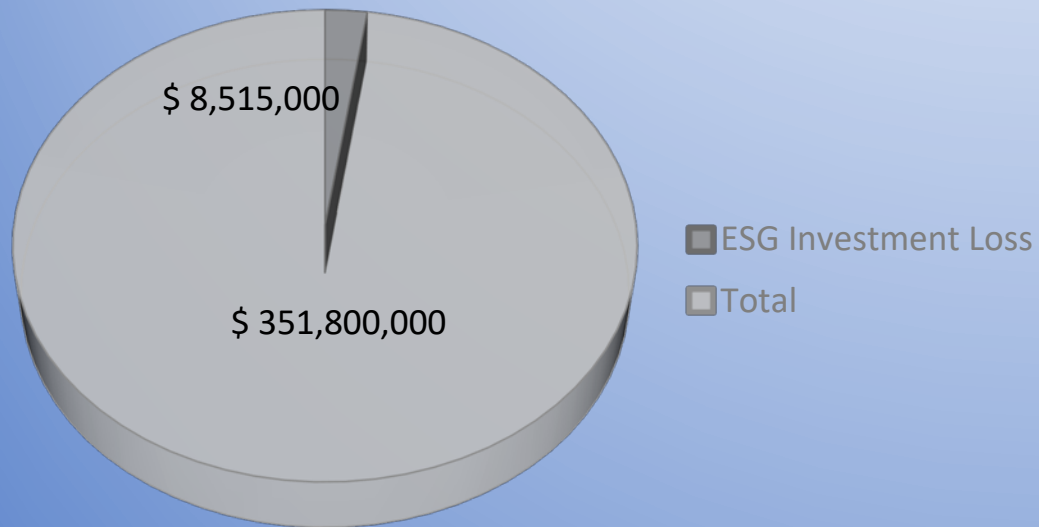
ESG Impact Summary

Dollar impact to City of Huntington Beach \$22,104,000

Change in Unfunded Liability from \$(414,401,000) to \$(392,297,000)

ESG Investment losses

TOTAL CAL-PERS
IN THOUSANDS



CITY OF HUNTINGTON BEACH
IN THOUSANDS

