

**Supplemental Retirement Plan & Trust  
Board  
Thursday, March 20, 2025  
3:00 PM - Regular Meeting  
AGENDA**

**City of Huntington Beach  
2000 Main Street  
Huntington Beach, CA 92648  
Virtual Meeting via Zoom**

TRAVIS HOPKINS, City Manager  
ALISA BACKSTROM, City Treasurer  
DAVID CAIN, Chief Financial Officer



TIMOTHY BANACH, US Bank  
ANTONIA LIPOVAC, BFGS  
RICHARD ROSENTHAL, US Bank  
DARREN STEWART, BFGS

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**ZOOM MEETING ID: 853 2608 1732**

**Passcode: 378428**

**Phone: (669) 444-9171**

**1. CALL TO ORDER**

**2. ROLL CALL**

**3. PUBLIC COMMENTS**

The Supplemental Retirement Plan & Trust Board (the “Board”) welcomes public comments on all items on this agenda or of community interest. We respectfully request that this public forum be utilized in a positive and/or constructive manner. Please focus your comments on the issue or problem that you would like to bring to the attention of the Board. Three minutes are allotted per person and time may not be donated to others. No action can be taken by the Board on this date unless agendaized. This is the time to address the Board regarding items of interest or on agenda items other than public hearings.

**4. APPROVAL OF MEETING MINUTES**

A copy of the minutes of the regular meeting held on November 11, 2024 will be distributed for review and approval.

**5. ASSET ALLOCATION REVIEW**

BFGS will review expected returns using recently updated capital market assumptions.

**6. BFGS PORTFOLIO REVIEW**

A copy of BFGS’s Retirement Plan Quarterly Investment Review will be distributed for review.

**7. U.S. BANK PORTFOLIO REVIEW**

A copy of U.S. Bank’s Portfolio Review will be distributed for review.

**8. ADJOURNMENT TO THE NEXT MEETING**

The meeting will adjourn until the next meeting which is scheduled for May 22, 2025.