

RESOLUTION NO. 2025-02

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF HUNTINGTON BEACH APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2025 THROUGH JUNE 30, 2026

WHEREAS, California Health and Safety Code section 34177(j) requires that the Successor Agency to the Redevelopment Agency of the City of Huntington Beach (“Successor Agency”) prepare an administrative budget for each annual fiscal period; and

A draft administrative budget for the fiscal period of July 1, 2025 through June 30, 2026 (“Administrative Budget”) is attached hereto as Exhibit A; and

California Health and Safety Code section 34177(k) requires the Successor Agency to provide to the County Auditor-Controller administrative cost estimates for expenses from the administrative budget that are to be paid from property tax revenues deposited in the Redevelopment Property Tax Trust Fund for each annual fiscal period; and

All of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, the Successor Agency to the Redevelopment Agency of the City of Huntington Beach does hereby resolve as follows:

1. The Successor Agency hereby finds and determines that the foregoing recitals are true and correct.
2. The Administrative Budget attached hereto as Exhibit A is hereby approved.
3. The Successor Agency staff is directed to: (i) provide the required cost estimates for expenses to the County Auditor-Controller; and (ii) to do any and all things and to execute and deliver any and all documents which may be necessary or advisable in order to effectuate the purposes of this Resolution.
4. The Successor Agency does not intend, by adoption of this Resolution, to waive any constitutional, legal and/or equitable rights of the Successor Agency or the City of Huntington Beach under law and/or in equity by virtue of the adoption of this Resolution and actions approved and taken pursuant to this Resolution and, therefore, reserves all such rights of the Successor Agency and the City of Huntington Beach under law and/or in equity.

PASSED AND ADOPTED by the Successor Agency to the Redevelopment Agency of the City of Huntington Beach at a regular meeting thereof held on the ____ day of January, 2025.

Chairperson

REVIEWED AND APPROVED:


Executive Director

APPROVED AS TO FORM:

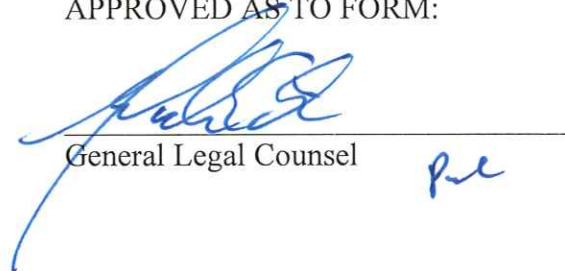

General Legal Counsel *pc*

EXHIBIT A

ADMINISTRATIVE BUDGET FOR THE PERIOD
JULY 1, 2025 THROUGH JUNE 30, 2026

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**City of Huntington Beach
FY 2025/26
Administrative Allowance Budget**

		<u>Fiscal Year</u> <u>2025/2026</u>		<u>Successor</u>	<u>SA</u>	<u>% of Time</u> <u>Spent on SA</u>
	<u>Department</u>	<u>Costs</u>	<u>Hourly Rate</u>	<u>Agency Hours</u>	<u>Administration</u>	<u>Issues</u>
<i>Direct Personnel Costs</i>						
City Manager/Executive Director	City Manager	\$ 465,114	\$ 223.61	21	\$ 4,651	1.00%
Assistant City Manager	City Manager	428,777	206.14	21	4,288	1.00%
City Council/Successor Agency Board Members	City Council	94,760	45.56	4	190	0.20%
City Clerk/Board Clerk	City Clerk	228,099	109.66	4	456	0.20%
Assistant City Clerk	City Clerk	147,828	71.07	4	296	0.20%
City Attorney	City Attorney	453,999	218.27	20	4,365	0.96%
Chief Assistant City Attorney	City Attorney	326,838	157.13	20	3,143	0.96%
City Treasurer	Finance	184,874	88.88	36	3,200	1.73%
Chief Financial Officer	Finance	322,921	155.25	125	19,375	6.00%
Assistant Chief Financial Officer	Finance	269,565	129.60	30	3,888	1.44%
Finance Manager Treasury	Finance	189,009	90.87	60	5,452	2.88%
Finance Manager Accounting	Finance	213,823	102.80	120	12,336	5.77%
Principal Finance Analyst	Finance	184,609	88.75	144	12,781	6.92%
Senior Accountant	Finance	143,882	69.17	120	8,301	5.77%
Accounting Technician	Finance	91,382	43.93	21	914	1.00%
Payroll Specialist	Finance	125,774	60.47	120	7,256	5.77%
Community Development Director	Community Development	189,152	90.94	104	9,458	5.00%
Deputy Director of Community Development	Community Development	274,559	132.00	146	19,219	7.00%
Economic Development Project Manager	Economic Development	174,184	83.74	120	10,049	5.77%
Total Direct Personnel Costs					129,617	
<i>Indirect Costs (applied at .5% of total cost)</i>						
General Liability Insurance		14,558,195			72,791	
Workers Compensation Insurance		11,868,717			59,344	
Facilities Maintenance and Utilities		10,052,709			50,264	
Computer Maintenance		4,230,465			21,152	
General and Office Supplies		3,315,760			16,579	
Legal - City Attorney		4,252,769			21,264	
Human Resources		2,864,232			14,321	
Information Services		8,450,864			27,122	
Total Indirect Cost					282,837	
Total Successor Agency Admin Allowance Cost					\$ 412,453	
Total Successor Agency FY 2024/25 Proposed Admin Budget					\$ 250,000	