

FINANCE LETTER

Date: 08/13/2024
 D_CO_RT: 12-ORA-0-HNTB
 Project No: BRLO-5181(174)
 Adv. Project Id: 1212000146
 Project End Date: 09/01/2026

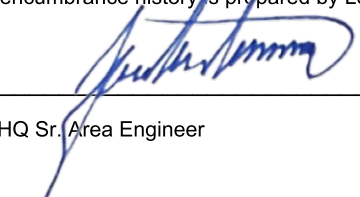
EA No:

To: City of Huntington Beach

Est Tot Proj Costs: \$5,958,452

FINANCE ITEMS	PRO RATA OR LUMP SUM	TOTAL COST OF WORK	FEDERAL PART. COST	FED. REIMB %	FEDERAL	FEDERAL	FEDERAL	LOCAL FUNDS	OTHER (NON-PARTICIPATING)
					L11E	Y120	Y233		
Agency Preliminary Engineering	Pro Rata	\$585,000.00	\$585,000.00	100.00%	\$585,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Contract Items: \$4,565,300 Contingencies: \$456,530 Total: \$5,021,830									
Construction	Lump Sum	\$5,021,830.00	\$4,844,867.50	100.00%	\$0.00	\$2,929,000.00	\$1,915,867.50	\$0.00	\$176,962.50
Agency Construction Engineering	Lump Sum	\$351,622.50	\$351,622.50	100.00%	\$0.00	\$351,000.00	\$622.50	\$0.00	\$0.00
Totals:		\$5,958,452.50	\$5,781,490.00		\$585,000.00	\$3,280,000.00	\$1,916,490.00	\$0.00	\$176,962.50

Participation Ratio: 97.03% This Finance Letter was created based on specific financial information provided by the responsible local agency. The following encumbrance history is prepared by Local Assistance Accounting Office and is provided here for local agency's information and action.

Signature: 
 Title: HQ Sr. Area Engineer

Printed Name: Ferdinand A. Batatan
 Telephone No: (279) 599-2032

Remarks: Seq #2: This Finance Letter reflects the obligation of \$3,280,000 for Construction and Construction Engineering under Y120 using the HBP fund programmed under ORA020501 in Amendment #23-04 and approved on 02/03/2023 to SCAG's 2023 FTIP. Toll credit (\$376,216)) was used in lieu of a local match.

Please note that the Y120 fund code is funding from the Bridge Formula Program (BFP) and has specific timely use of funds rule. The Y120 funds expire on 09/30/2030 and will not be available for reimbursement past this date. Invoices must be submitted to allow for sufficient time for invoice processing. Any unexpended BFP funds that expire will not be backfilled and will be the fiscal obligation of the local agency.

Seq #3: This Finance Letter reflects the award cost adjustment and obligating \$1,916,490 for Construction and Construction Engineering via Post-programming under Y233 using the HBP fund programmed under ORA020501 in Administrative Modification #23-28 and approved on 05/09/2024 to SCAG's 2023 FTIP. Toll credit (\$219,821.40) was used in lieu of a local match.