



**MINUTES
SUPPLEMENTAL PENSION BOARD – SPECIAL MEETING
CITY OF HUNTINGTON BEACH**

Wednesday, March 6, 2024 - 1:30 p.m.
City of Huntington Beach
Conference Room - Admin. Services – HR Department
2000 Main Street
Huntington Beach, CA 92648

CALL TO ORDER

The meeting was called to order at 1:30 p.m.

ROLL CALL

Present: Mr. Travis Hopkins, Assistant City Manager
Ms. Alisa Backstrom, Elected City Treasurer
Ms. Sunny Han, Chief Financial Officer
Ms. Veronica Navarro-Martinez, Human Resources Manager
Ms. Lily Guerrero, Principal HR Analyst

PUBLIC COMMENTS There were no public comments.

NEW BUSINESS

Request for Benefit Modification - Donald Boland & Daryl Smith

Retirees Donald Boland & Daryl Smith separately requested for the City to modify their Supplemental Retirement Benefit due to their beneficiaries predeceasing them. The Board denied the request to modify the supplemental retirement benefit upon selecting a new beneficiary. According to the Supplemental Retirement Plan and Trust Plan Document the monthly benefit payable is determined upon the effective date of retirement and payments are made over the life of the eligible retiree.

Eligibility Determination – Dereck Livermore & Gordon Castillo

The Board determined that Dereck Livermore is eligible for the City’s Supplemental Retirement Benefit upon retirement.

The Board requested that staff submit an RLS to get a legal opinion whether Gordon Castillo meets eligibility criteria.

ADJOURNMENT

The meeting was adjourned at 2:05 p.m.

The next regularly scheduled meeting of the Supplemental Employee Retirement Plan & Trust Board is Thursday, May 9th, 2024, at 10:00 am via Zoom.

Submitted by: Alisa Backstrom, City Treasurer

Prepared By: Jennifer McCann, Senior Administrative Assistant, City Treasurer's Office