



CITY OF HUNTINGTON BEACH

INVESTMENT POLICY STATEMENT UPDATES FOR 2023

BY: CITY TREASURER, ALISA BACKSTROM, MBA, CCMT, CPFIM

2023 INVESTMENT POLICY UPDATES:

INVESTMENT TYPE	MAXIMUM MATURITY	CURRENT MAXIMUM	PROPOSED MAXIMUM	NOTES
California Asset Mgt Program (CAMP)	N/A	\$20,000,000	\$75,000,000	To match maximum amount for other similar investment types. (No maximum per California State code.)
Supranationals (IBRD, IFC, IADB)	5 years	10% of total portfolio	30% of total portfolio	To match California State code.

(Requirements are at purchase)