



## **MINUTES INVESTMENT ADVISORY BOARD**

Thursday, May 1, 2025 - 5:00 p.m.  
City of Huntington Beach  
Lower Level – B7  
2000 Main Street  
Huntington Beach, CA 92648

Chair Schuetz called the meeting to order at 5:12 P.M. and Board Member Jackson led the Pledge of Allegiance.

**MEMBERS PRESENT:** Michelle Schuetz, Chair  
Doug Misterly, Vice-Chair  
Mark Ellett, Board Member  
Richard Jackson, Board Member  
Allen Schreiber, Board Member

**MEMBERS ABSENT:** Martha Morrow, Board Member

**STAFF PRESENT:** Alisa Backstrom, Elected City Treasurer  
Jennifer McCann, Sr. Administrative Assistant

**PUBLIC COMMENTS** There were no public comments.

### **ELECTION OF CHAIR AND VICE CHAIR**

**Motion: Moved by Chair Schuetz and seconded by Board Member Ellett to nominate Doug Misterly as Chair**

The motion carried by the following votes: 5-0-1

Ayes: Ellett, Jackson, Misterly, Schreiber, Schuetz

Noes: None

Absent: Morrow

**Motion: Moved by Chair Misterly and seconded by Board Member Ellett to nominate Richard Jackson as Vice-Chair**

The motion carried by the following votes: 5-0-1

Ayes: Ellett, Jackson, Misterly, Schreiber, Schuetz

Noes: None

Absent: Morrow

## **CONSENT ITEMS**

### **Approval of Meeting Minutes**

**Motion: Moved by Board Member Schuetz and seconded by Chair Misterly to approve the Investment Advisory Board Meeting Minutes dated Thursday, January 23, 2025.**

The motion carried by the following votes: 5-0-1

Ayes: Ellett, Jackson, Misterly, Schreiber, Schuetz

Noes: None

Absent: Morrow

## **DISCUSSION ITEMS AND POTENTIAL RECOMMENDATIONS**

### G1. March 2025 Quarterly Investment Report

City Treasurer Backstrom reviewed the Quarterly Investment Report for the City of Huntington Beach for the period ending March 31, 2025.

**Motion: Moved by Chair Misterly and seconded by Board Member Schuetz to approve the March 2025 Quarterly Investment Report to the City Council as presented.**

The motion carried by the following votes: 5-0-1

Ayes: Ellett, Jackson, Misterly, Schreiber, Schuetz

Noes: None

Absent: Morrow

## **BOARD MEMBER COMMENTS**

No board member comments were made.

## **ADJOURNMENT**

**Motion: Moved by Chair Misterly and seconded by Board Member Schuetz to adjourn the meeting at 5:43 P.M.**

The motion carried by the following votes: 5-0-1

Ayes: Ellett, Jackson, Misterly, Schreiber, Schuetz

Noes: None

Absent: Morrow

Submitted by: Alisa Backstrom, Elected City Treasurer

Prepared by: Jennifer McCann, Senior Administrative Assistant