

WEST ORANGE COUNTY WATER BOARD

QUARTERLY TREASURER'S SUMMARY

For quarter ending: June 30, 2021

Cash Balances:	at 6/30/21	% of Portfolio
Union Bank	\$40,662	2.0%
LAIF	\$1,818,930	98.0%
Total	\$1,859,592	100%

Total Earnings:	Month ending 6/30/21	Fiscal YTD
Current Year	\$392	\$9,379
Current Budget	\$100	\$1,200
Last Year Actual	\$1,524	\$33,190

Rates of Return:	Month ending 6/30/21	Fiscal YTD
Union Bank (YTM)	0.05%	n/a
LAIF (YTM)	0.26%	n/a
Portfolio	0.26%	0.53%

WOCWB FY2021 ARCHIVE
Portfolio Management
Portfolio Details - Investments
April 30, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS100	100	Local Agency Investment Fund			1,818,930.10	1,818,930.10	1,818,930.10	0.339		0.339	1	
Subtotal and Average			1,817,979.04		1,818,930.10	1,818,930.10	1,818,930.10			0.339	1	
Passbook/Checking Accounts - UBOC												
SYS101	101	Union Bank of California			928.10	928.10	928.10	0.050		0.050	1	
Subtotal and Average			928.07		928.10	928.10	928.10			0.050	1	
Total and Average			1,818,907.11		1,819,858.20	1,819,858.20	1,819,858.20			0.339	1	

WOCWB FY2021 ARCHIVE
Portfolio Management
Activity By Type
April 1, 2021 through April 30, 2021

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Local Agency Investment Funds (Monthly Summary)							
SYS100	100	Local Agency Investment Fund	0.339		2,037.98	0.00	
		Subtotal			2,037.98	0.00	1,818,930.10
Passbook/Checking Accounts - UBOC (Monthly Summary)							
SYS101	101	Union Bank of California	0.050		0.03	0.00	
		Subtotal			0.03	0.00	928.10
		Total			2,038.01	0.00	1,819,858.20

WOCWB FY2021 ARCHIVE
Portfolio Management
Activity Summary
April 2020 through April 2021

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
April	2020	2	1,667,625.09	1.483	1.504	1.648	0	0	1	1
May	2020	2	1,651,750.44	1.264	1.282	1.363	0	0	1	1
June	2020	2	1,617,568.53	1.198	1.215	1.217	0	0	1	1
July	2020	2	1,519,673.69	0.906	0.918	0.920	0	0	1	1
August	2020	2	1,466,029.15	0.772	0.782	0.784	0	0	1	1
September	2020	2	1,466,029.27	0.674	0.684	0.685	0	0	1	1
October	2020	2	1,659,980.48	0.469	0.475	0.620	0	0	1	1
November	2020	2	1,965,765.15	0.568	0.576	0.576	0	0	1	1
December	2020	2	1,959,429.01	0.532	0.540	0.540	0	0	1	1
January	2021	2	1,869,041.77	0.451	0.458	0.458	0	0	1	1
February	2021	2	1,870,306.81	0.401	0.407	0.407	0	0	1	1
March	2021	2	1,868,613.74	0.352	0.357	0.357	0	0	1	1
April	2021	2	1,818,907.11	0.334	0.339	0.339	0	0	1	1
Average		2	1,722,216.49	0.723%	0.733%	0.763	0	0	1	1

WOCWB FY2021 ARCHIVE
Portfolio Management
Interest Earnings Summary
April 30, 2021

	April 30Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
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Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
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Cash/Checking Accounts:		
Interest Collected	2,038.01	13,544.23
Plus Accrued Interest at End of Period	-6,037.50	-6,037.50
Less Accrued Interest at Beginning of Period	(-4,488.94)	(-980.60)
	<hr/>	<hr/>
Interest Earned during Period	489.45	8,487.33
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Total Interest Earned during Period	489.45	8,487.33
Total Adjustments from Premiums and Discounts	0.00	0.00
Total Capital Gains or Losses	0.00	0.00
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Total Earnings during Period	489.45	8,487.33

WOCWB FY2021 ARCHIVE
Portfolio Management
Portfolio Details - Investments
May 31, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS100	100	Local Agency Investment Fund			1,818,930.10	1,818,930.10	1,818,930.10	0.315		0.315	1	
Subtotal and Average			1,818,930.10		1,818,930.10	1,818,930.10	1,818,930.10			0.315	1	
Passbook/Checking Accounts - UBOC												
SYS101	101	Union Bank of California			928.13	928.13	928.13	0.050		0.050	1	
Subtotal and Average			928.10		928.13	928.13	928.13			0.050	1	
Total and Average			1,819,858.20		1,819,858.23	1,819,858.23	1,819,858.23			0.315	1	

WOCWB FY2021 ARCHIVE
Portfolio Management
Activity By Type
May 1, 2021 through May 31, 2021

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Local Agency Investment Funds (Monthly Summary)							
Subtotal							1,818,930.10
Passbook/Checking Accounts - UBOC (Monthly Summary)							
SYS101	101	Union Bank of California	0.050		0.03	0.00	
Subtotal							928.13
Total					0.03	0.00	1,819,858.23

WOCWB FY2021 ARCHIVE
Portfolio Management
Activity Summary
May 2020 through May 2021

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
May	2020	2	1,651,750.44	1.264	1.282	1.363	0	0	1	1
June	2020	2	1,617,568.53	1.198	1.215	1.217	0	0	1	1
July	2020	2	1,519,673.69	0.906	0.918	0.920	0	0	1	1
August	2020	2	1,466,029.15	0.772	0.782	0.784	0	0	1	1
September	2020	2	1,466,029.27	0.674	0.684	0.685	0	0	1	1
October	2020	2	1,659,980.48	0.469	0.475	0.620	0	0	1	1
November	2020	2	1,965,765.15	0.568	0.576	0.576	0	0	1	1
December	2020	2	1,959,429.01	0.532	0.540	0.540	0	0	1	1
January	2021	2	1,869,041.77	0.451	0.458	0.458	0	0	1	1
February	2021	2	1,870,306.81	0.401	0.407	0.407	0	0	1	1
March	2021	2	1,868,613.74	0.352	0.357	0.357	0	0	1	1
April	2021	2	1,818,907.11	0.331	0.336	0.336	0	0	1	1
May	2021	2	1,819,858.20	0.311	0.315	0.315	0	0	1	1
Average		2	1,733,995.87	0.633%	0.642%	0.660	0	0	1	1

WOCWB FY2021 ARCHIVE
Portfolio Management
Interest Earnings Summary
May 31, 2021

May 31 Month Ending

Fiscal Year To Date

	May 31 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
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Earnings during Periods	0.00	0.00
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Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
	<hr/>	<hr/>
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
	<hr/>	<hr/>
Earnings during Periods	0.00	0.00
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Cash/Checking Accounts:		
Interest Collected	0.03	13,544.26
Plus Accrued Interest at End of Period	-5,531.39	-5,531.39
Less Accrued Interest at Beginning of Period	(-6,037.50)	(-980.60)
	<hr/>	<hr/>
Interest Earned during Period	506.14	8,993.47
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Total Interest Earned during Period	506.14	8,993.47
Total Adjustments from Premiums and Discounts	0.00	0.00
Total Capital Gains or Losses	0.00	0.00
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Total Earnings during Period	506.14	8,993.47



State of California
Pooled Money Investment Account
Market Valuation
5/31/2021

Description	Carrying Cost Plus Accrued Interest Purch.	Fair Value	Accrued Interest
United States Treasury:			
Bills	\$ 48,525,288,846.01	\$ 48,545,569,000.00	NA
Notes	\$ 48,554,871,595.80	\$ 48,654,760,000.00	\$ 117,363,861.00
Federal Agency:			
SBA	\$ 420,433,785.86	\$ 421,519,356.19	\$ 178,803.62
MBS-REMICs	\$ 10,264,739.96	\$ 10,807,823.48	\$ 47,446.42
Debentures	\$ 7,681,259,096.84	\$ 7,685,403,020.00	\$ 9,646,375.81
Debentures FR	\$ -	\$ -	\$ -
Debentures CL	\$ 1,200,000,000.00	\$ 1,198,914,000.00	\$ 816,695.00
Discount Notes	\$ 12,248,215,352.45	\$ 12,252,162,000.00	NA
Supranational Debentures	\$ 1,521,141,035.58	\$ 1,518,300,500.00	\$ 4,191,599.00
Supranational Debentures FR	\$ 200,054,814.69	\$ 200,090,830.95	\$ 75,219.29
CDs and YCDs FR	\$ 400,000,000.00	\$ 400,002,000.00	\$ 129,376.09
Bank Notes	\$ -	\$ -	\$ -
CDs and YCDs	\$ 16,250,000,000.00	\$ 16,249,965,491.65	\$ 7,886,000.01
Commercial Paper	\$ 10,852,436,923.58	\$ 10,857,516,007.79	NA
Corporate:			
Bonds FR	\$ -	\$ -	\$ -
Bonds	\$ 42,188,777.79	\$ 41,945,150.00	\$ 114,208.30
Repurchase Agreements	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -
Time Deposits	\$ 4,072,500,000.00	\$ 4,072,500,000.00	NA
PMIA & GF Loans	\$ 641,846,000.00	\$ 641,846,000.00	NA
TOTAL	\$ 152,620,500,968.56	\$ 152,751,301,180.06	\$ 140,449,584.54

Fair Value Including Accrued Interest \$ 152,891,750,764.60

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).



**West Orange County Water Board
Portfolio Management
Portfolio Summary
June 30, 2021**

City of Huntington Beach
2000 Main St.
Huntington Beach,

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Local Agency Investment Funds	1,818,930.10	1,818,930.10	1,818,930.10	97.81	1	1	0.258	0.262
Passbook/Checking Accounts - UBOC	40,662.03	40,662.03	40,662.03	2.19	1	1	0.049	0.050
Investments	1,859,592.13	1,859,592.13	1,859,592.13	100.00%	1	1	0.254	0.257

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	391.84	9,378.58	9,378.58
Current Budget	100.00	1,200.00	1,200.00
Last Year Actual	1,523.68	33,190.07	33,190.07
Average Daily Balance	1,822,507.15	1,757,825.37	
Effective Rate of Return	0.26%	0.53%	

I certify that this report accurately reflects all WOCWB investments and is in conformity with all State laws and the investment policy statement filed with the WOCWB Board of Directors on February 18, 2021. A copy of this policy is available in the office of WOCWB. The investment program herein shown provides sufficient cash flow liquidity to meet the next six month's budgeted expenditures.

AB
8-18-21

Alisa Backstrom, Treasurer

West Orange County Water Board
 Portfolio Management
 Portfolio Details - Investments
 June 30, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Local Agency Investment Funds												
SYS100	100	Local Agency Investment Fund			1,818,930.10	1,818,930.10	1,818,930.10	0.262		0.262	1	
		Subtotal and Average	1,818,930.10		1,818,930.10	1,818,930.10	1,818,930.10			0.262	1	
Passbook/Checking Accounts - UBOC												
SYS101	101	Union Bank of California			40,662.03	40,662.03	40,662.03	0.050		0.050	1	
		Subtotal and Average	3,577.05		40,662.03	40,662.03	40,662.03			0.050	1	
		Total and Average	1,822,507.15		1,859,592.13	1,859,592.13	1,859,592.13			0.257	1	

**West Orange County Water Board
Portfolio Management
Activity By Type
June 1, 2021 through June 30, 2021**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Local Agency Investment Funds (Monthly Summary)							
Subtotal							1,818,930.10
Passbook/Checking Accounts - UBOC (Monthly Summary)							
SYS101	101	Union Bank of California	0.050		39,733.90	0.00	
Subtotal							40,662.03
Total					39,733.90	0.00	1,859,592.13

**West Orange County Water Board
Portfolio Management
Activity Summary
June 2020 through June 2021**

Month End	Year	Number of Securities	Average Balance	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
June	2020	2	1,617,568.53	1.198	1.215	1.217	0	0	1	1
July	2020	2	1,519,673.69	0.906	0.918	0.920	0	0	1	1
August	2020	2	1,466,029.15	0.772	0.782	0.784	0	0	1	1
September	2020	2	1,466,029.27	0.674	0.684	0.685	0	0	1	1
October	2020	2	1,659,980.48	0.469	0.475	0.620	0	0	1	1
November	2020	2	1,965,765.15	0.568	0.576	0.576	0	0	1	1
December	2020	2	1,959,429.01	0.532	0.540	0.540	0	0	1	1
January	2021	2	1,869,041.77	0.451	0.458	0.458	0	0	1	1
February	2021	2	1,870,306.81	0.401	0.407	0.407	0	0	1	1
March	2021	2	1,868,613.74	0.352	0.357	0.357	0	0	1	1
April	2021	2	1,818,907.11	0.331	0.336	0.336	0	0	1	1
May	2021	2	1,819,858.20	0.311	0.315	0.315	0	0	1	1
June	2021	2	1,822,507.15	0.254	0.257	0.262	0	0	1	1
Average		2	1,747,172.95	0.555%	0.563%	0.575	0	0	1	1

**West Orange County Water Board
Portfolio Management
Interest Earnings Summary
June 30, 2021**

	June 30Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	0.14	13,544.40
Plus Accrued Interest at End of Period	-5,146.42	-5,146.42
Less Accrued Interest at Beginning of Period	(-5,538.12)	(-980.60)
Interest Earned during Period	391.84	9,378.58
Total Interest Earned during Period	391.84	9,378.58
Total Adjustments from Premiums and Discounts	0.00	0.00
Total Capital Gains or Losses	0.00	0.00
Total Earnings during Period	391.84	9,378.58



State of California
Pooled Money Investment Account
Market Valuation
6/30/2021

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch. Amortized Cost		
United States Treasury:				
Bills	\$ 77,074,683,274.61	\$ 77,088,620,942.89	\$ 77,087,498,500.00	NA
Notes	\$ 58,652,332,896.21	\$ 58,622,718,630.47	\$ 58,645,873,000.00	\$ 116,723,377.00
Federal Agency:				
SBA	\$ 414,140,132.49	\$ 414,140,132.49	\$ 415,156,918.58	\$ 176,099.06
MBS-REMICs	\$ 9,796,344.36	\$ 9,796,344.36	\$ 10,300,100.47	\$ 45,137.86
Debentures	\$ 8,282,110,048.05	\$ 8,280,101,970.26	\$ 8,281,132,440.00	\$ 8,929,046.90
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 1,200,000,000.00	\$ 1,200,000,000.00	\$ 1,195,687,000.00	\$ 702,556.00
Discount Notes	\$ 13,645,696,356.89	\$ 13,648,451,333.41	\$ 13,648,151,500.00	NA
Supranational Debentures	\$ 1,722,279,377.00	\$ 1,720,729,724.23	\$ 1,717,313,000.00	\$ 6,202,432.50
Supranational Debentures FR	\$ 200,017,292.86	\$ 200,017,292.86	\$ 200,033,795.26	\$ 61,051.14
CDs and YCDs FR	\$ 300,000,000.00	\$ 300,000,000.00	\$ 300,006,000.00	\$ 24,826.42
Bank Notes	\$ 50,000,000.00	\$ 50,000,000.00	\$ 49,953,561.76	\$ 3,750.00
CDs and YCDs	\$ 15,900,000,000.00	\$ 15,900,000,000.00	\$ 15,899,536,577.56	\$ 8,607,166.69
Commercial Paper	\$ 11,092,885,288.85	\$ 11,097,548,301.35	\$ 11,098,048,565.20	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 112,891,605.90	\$ 112,076,612.84	\$ 111,548,800.00	\$ 999,562.40
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 3,935,500,000.00	\$ 3,935,500,000.00	\$ 3,935,500,000.00	NA
PMIA & GF Loans	\$ 725,276,000.00	\$ 725,276,000.00	\$ 725,276,000.00	NA
TOTAL	\$ 193,317,608,617.22	\$ 193,304,977,285.16	\$ 193,321,015,758.83	\$ 142,475,005.97

Fair Value Including Accrued Interest

\$ 193,463,490,764.80

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.00008297).
 As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,001,659.40 or \$20,000,000.00 x 1.00008297.