



MINUTES INVESTMENT ADVISORY BOARD

Thursday, January 23, 2025 - 5:00 p.m.
City of Huntington Beach
City Council Chambers Caucus Room
2000 Main Street
Huntington Beach, CA 92648

Chair Schuetz called the meeting to order at 5:00 P.M. and led the Pledge of Allegiance.

MEMBERS PRESENT: Michelle Schuetz, Chair
Doug Misterly, Vice-Chair
Mark Ellett, Board Member

MEMBERS ABSENT: Martha Morrow, Board Member

STAFF PRESENT: Alisa Backstrom, Elected City Treasurer
Colin Stevens, Treasury Manager

PUBLIC COMMENTS There were no public comments.

ELECTION OF CHAIR AND VICE CHAIR

Motion Moved by Chair Schuetz and seconded by Board Member Ellett to postpone nomination of Chair and Vice-Chair to until new board members are appointed

The motion carried by the following votes: 3-0-1

Ayes: Schuetz, Misterly, Ellett

Noes: None

Absent: Morrow

CONSENT ITEMS

Approval of Meeting Minutes

Motion: Moved by Vice-Chair Misterly and seconded by Board Member Ellett to approve the Investment Advisory Board Meeting Minutes dated Thursday, October 24, 2024.

The motion carried by the following votes: 3-0-1

Ayes: Schuetz, Misterly, Ellett

Noes: None

Absent: Morrow

DISCUSSION ITEMS AND POTENTIAL RECOMMENDATIONS

G1. December 2024 Quarterly Investment Report

City Treasurer Backstrom and Treasury Manager Stevens reviewed the Quarterly Investment Report for the City of Huntington Beach for the period ending December 31, 2024.

Motion: Moved by Chair Schuetz and seconded by Vice-Chair Misterly to approve the December 2024 Quarterly Investment Report to the City Council as presented.

The motion carried by the following votes: 3-0-1

Ayes: Schuetz, Misterly, Ellett

Noes: None

Absent: Morrow

BOARD MEMBER COMMENTS

No board member comments were made.

ADJOURNMENT

Motion: Moved by Board Member Ellett and seconded by Vice-Chair Misterly to adjourn the meeting at 5:25 P.M.

The motion carried by the following votes: 3-0-1

Ayes: Schuetz, Misterly, Ellett

Noes: None

Absent: Morrow

Submitted by: Alisa Backstrom, Elected City Treasurer

Prepared by: Jennifer McCann, Senior Administrative Assistant