

ORDINANCE NO. 4182

AN ORDINANCE OF THE CITY OF HUNTINGTON BEACH
AMENDING SECTIONS 2.109.020, 2.109.040, AND 2.109.060 OF THE HUNTINGTON
BEACH MUNICIPAL CODE RELATING TO THE FINANCE COMMISSION

The City Council of the City of Huntington Beach does hereby ordain as follows:

SECTION 1. Huntington Beach Municipal Code Chapter 2.109 is hereby amended as follows:

2.109.010 Creation.

There is hereby created a Finance Commission.

2.109.020 Composition.

The Finance Commission shall consist of seven (7) members who are residents of the City. Each City Council Member shall appoint one member of the Commission to serve the same term as the City Council member. It is preferred that members have a background that includes experience in business administration, securities trading, financial planning, banking, auditing, accounting, or a closely related and relevant field.

The Commission shall adopt such bylaws and rules as it deems necessary to provide for its Chair and officers and their method of selection, time and place of meetings and for such other matters relative to its work and administration of its duties which are not otherwise provided for by statute or ordinance.

2.109.030 Purpose.

The Finance Commission shall act in an advisory capacity to the City Council in matters pertaining to financial planning.

2.109.040 Duties.

The Finance Commission shall have the duty to:

- A. Respond to written requests of a City Council majority to review and make recommendations regarding such items as:
1. Annual budget review;
 2. New and increased revenue sources;
 3. User fees, fines and charges;
 4. Fiscal impacts of major projects;
 5. Perform such other duties or studies as may be directed in writing by a City Council majority.

2.109.050 Authority.

- A. It is intended that the Finance Commission act only in an advisory capacity and not be vested with final authority in the establishment of priorities or the expenditure of funds.
- B. The Finance Commission shall not interfere with the duties of any elected or appointed officer or employee.

2.109.060 Operating Policies.

Except as otherwise provided in this Chapter, the Commission shall conform to operating policies for Boards and Commissions as set forth in Chapter 2.100 of the Huntington Beach Municipal Code. The Commission shall meet on an as-needed basis as directed by the City Council.

2.109.070 Financial Disclosure.

In accordance with California Law, members of the Finance Commission shall be required to file appropriate statements of economic interest.

2.109.080 Brown Act.

Meetings of the Finance Commission shall be subject to the open meeting law.

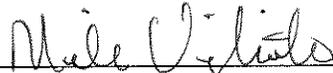
SECTION 2. This ordinance shall become effective thirty (30) days from the date of its adoption.

PASSED AND ADOPTED by the City Council of the City of Huntington Beach at a regular meeting thereof held on the _____ day of _____, 2019.

Mayor

ATTEST:

City Clerk

APPROVED AS TO FORM:


for City Attorney 

REVIEWED AND APPROVED:

City Manager

INITIATED AND APPROVED:


Chief Finance Officer