



MINUTES INVESTMENT ADVISORY BOARD

Thursday, October 23, 2025 - 5:00 p.m.
City of Huntington Beach
Lower Level – B7
2000 Main Street
Huntington Beach, CA 92648

Chair Misterly called the meeting to order at 5:09 P.M. and led the Pledge of Allegiance.

MEMBERS PRESENT: Doug Misterly, Chair
Mark Ellett, Board Member
Martha Morrow, Board Member
Allen Schreiber, Board Member
Michelle Schuetz, Board Member

MEMBERS ABSENT: Richard Jackson, Vice-Chair

STAFF PRESENT: Jason Schmitt, City Treasurer
Joyce Zacks, Deputy City Treasurer
Jennifer McCann, Sr. Administrative Assistant

PUBLIC COMMENTS There were no public comments.

CONSENT ITEMS

Approval of Meeting Minutes

Motion: Moved by Chair Misterly and seconded by Board Member Schreiber to approve the Investment Advisory Board Meeting Minutes dated Thursday, July 24, 2025.

The motion carried by the following votes: 4-0-2

Ayes: Misterly, Ellett, Morrow, Schreiber

Noes: None

Absent: Jackson, Schuetz (late)

DISCUSSION ITEMS AND POTENTIAL RECOMMENDATIONS

E1. September 2025 Quarterly Investment Report

City Treasurer, Jason Schmitt reviewed the Quarterly Investment Report for the City of Huntington Beach for the period ending September 30, 2025.

Motion: Moved by Chair Misterly and seconded by Board Member Schuetz to approve the September 2025 Quarterly Investment Report to the City Council as presented.

The motion carried by the following votes: 5-0-1

Ayes: Misterly, Ellett, Morrow, Schreiber, Schuetz
Noes: None
Absent: Jackson

E2. Investment Advisory Board 2025 Annual Review Report

The Investment Advisory Board reviewed the 2025 Annual Review Report to present to the City Council.

Motion: Moved by Chair Misterly and seconded by Board Member Morrow to email the Investment Advisory Board 2025 Annual Review to the City Council as presented.

The motion carried by the following votes: 5-0-1

Ayes: Misterly, Ellett, Morrow, Schreiber, Schuetz
Noes: None
Absent: Jackson

E3. Investment Policy Statement for 2026

The Investment Advisory Board reviewed the 2026 Investment Policy Statement

Motion: Moved by Chair Misterly and seconded by Board Member Morrow to approve the 2026 Investment Policy Statement to the City Council as presented.

The motion carried by the following votes: 5-0-1

Ayes: Misterly, Ellett, Morrow, Schreiber, Schuetz
Noes: None
Absent: Jackson

BOARD MEMBER COMMENTS

No board member comments were made.

ADJOURNMENT

Motion: Moved by Chair Misterly and seconded by Board Member Schuetz to adjourn the meeting at 6:00 P.M.

The motion carried by the following votes: 5-0-1

Ayes: Misterly, Ellett, Morrow, Schreiber, Schuetz
Noes: None
Absent: Jackson

Submitted by: Jason Schmitt, City Treasurer

Prepared by: Jennifer McCann, Senior Administrative Assistant