ORDINANCE NO. 4322

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF HUNTINGTON BEACH AMENDING THE HUNTINGTON BEACH MUNICIPAL CODE BY ADDING NEW CHAPTER 3.60 ENTITLED "JOINT EXERCISE OF POWER AGREEMENTS"

WHEREAS, the City of Huntington Beach is a Charter City and municipal corporation duly created and existing under a charter pursuant to which the City has the right and power to make and enforce all laws and regulations in respect to municipal affairs.

The City Council of the City of Huntington Beach does hereby ordain as follows:

<u>SECTION 1</u>. The Huntington Beach Municipal Code is hereby amended to add new Chapter 3.60 Entitled "Joint Exercise of Power Agreements" to read as follows:

"Chapter 3.60 JOINT EXERCISE OF POWER AGREEMENTS

3.60.010 Approval.

The City Council shall not approve a Joint Exercise of Powers Agreement, pursuant to Chapter 5, of Division 7 of Title 1 of the Government Code, where such Agreement is for the purpose of financing a middle income multi-family rental housing development within the City of Huntington Beach, which then qualified the property to be exempt from property taxes, unless authorized by the affirmative votes of at least a majority of the total membership of the City Council and by the affirmative vote of at least a majority of the electors voting on such proposition at a general or special election at which such opposition is submitted.

SECTION 2. This ordinance shall become effective 30 days after its adoption.

PASSED AND ADOPTED by the regular meeting thereof held on the			
		Mayor	
ATTEST:	A	PPROVED AS TO	FORM:
City Clerk	C	ity Attorney	fre

REVIEWED AND APPROVED:	INITIATED AND APPROVED:		
	ail Nilia		
City Manager	Director of Community Development		