

PROFESSIONAL SERVICE AWARD ANALYSIS

SERVICE: Financial Auditing Services

SERVICE DESCRIPTION: Provide financial auditing services for all funds of the City's reporting entity, Single Audit Report of the City's federal grant programs, AB 2766 Audit relating to the City's Air Quality Fund, and audit of the West Orange County Water Board (WOCWB), a fiduciary fund of the City of Huntington Beach.

VENDOR: Davis Farr LLP

OVERALL RANKING: 1

SUBJECT MATTER EXPERTS/RATERS: 1. Finance Manager – Accounting 2. Principal Finance Analyst – Accounting 3. Fire – Senior Management Analyst

I. MINIMUM QUALIFICATIONS REVIEW

- Written Proposal Score: 1335

<u>Davis Farr LLP – Minimum Qualifications Review</u>		
<u>Criteria</u>	<u>Total Weighted Score</u>	<u>Maximum Score</u>
<i>Compliance with RFP</i>	65	75
<i>Technical Approach</i>	325	375
<i>Qualifications</i>	350	375
<i>Understanding/Methodology</i>	280	300
<i>Cost</i>	195	225
<i>References and Background</i>	120	150
Total	1,335	1,500

II. DUE DILIGENCE REVIEW

- Proposal Ranking: 1

<u>Davis Farr LLP – Summary of Review</u>
<ul style="list-style-type: none">Leader in local government sector auditing throughout Southern California servicing approximately 60 local, state, and federal government entities.Highly qualified: experience auditing governmental entities for over 30 years.Serves on the Government Accounting and Audit Committee of the Cal CPA Society and are frequent speakers on technical topics at conferences and training events in California.Provides an annual Governmental Accounting Standards Board (GASB) Technical Update for clients.References from cities of Rancho Santa Margarita, Garden Grove, Newport Beach, Encinitas – San Dieguito WD

<u>Davis Farr LLP – Pricing</u>
<ul style="list-style-type: none">Pricing of \$224,820 is competitive (second lowest of 3 proposals submitted)