

**MINUTES OF THE INVESTMENT ADVISORY BOARD [IAB]
CITY OF HUNTINGTON BEACH**

Thursday, October 21, 2021 – 6:00 pm
City of Huntington Beach
Via Zoom Conference Call

1. Called to Order at 6:04 p.m.

2. Roll Call: Investment Advisory Board

Members Present: Syndia Attardo, Scott Dowds, Mark Ellett, Dennis Kelly,
Rita Pitcher

Members Absent: Sean Heymann

Staff Present: Alisa Backstrom (City Treasurer)
Colin Stevens (Treasury Analyst)

3. Public Comments: None

4. Old Business

- Review of the July 15, 2021 Investment Advisory Board Minutes

Motion: Moved by Dowds and seconded by Ellett to approve the Investment Advisory Board Minutes dated July 15, 2021 as presented.

Ayes: Attardo, Dowds, Ellett, Kelly

Noes: None

Absent: Heymann

Abstain: Pitcher

Motion Passed: 4-0

5. New Business:

- Review September 2021 Quarterly Investment Report

The Investment Advisory Board reviewed the Treasurer’s Quarterly Investment Report, which will be presented to the City Council at their meeting on November 1, 2021.

- Review Annual Report for 2021

Treasurer Backstrom will send the Investment Advisory Board the Annual Report for 2021 around year-end for the Board’s review.

- Investment Policy for 2022

Treasurer Backstrom does not anticipate any changes to the investment policy for 2022 at this time. No members suggested changes.

Motion: Moved by Kelly and seconded by Attardo to approve the Investment Policy for 2022 with no changes from the 2021 Investment Policy.

Ayes: Attardo, Dowds, Ellett, Kelly, Pitcher
Noes: None
Absent: Heymann
Abstain: None
Motion Passed: 5-0

6. Adjournment:

The meeting was adjourned at 7:00 p.m. to Thursday, January 20, 2022, 6:00 p.m., Via Zoom Conference Call.

Minutes submitted by:
Alisa Backstrom
City Treasurer