



Quarterly Investment Report

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Elected City Treasurer
Quarter Ended: June 30, 2024

ECONOMIC UPDATE - June

- ❑ Federal Reserve continued to hold interest rates unchanged:
 - Inflation eased to 2.7% but remained elevated
 - Modest further progress towards 2% objective

- ❑ Nonfarm payroll rose by 206K in June
- ❑ Unemployment rate 4.1%



INVESTMENT PORTFOLIO – SUMMARY

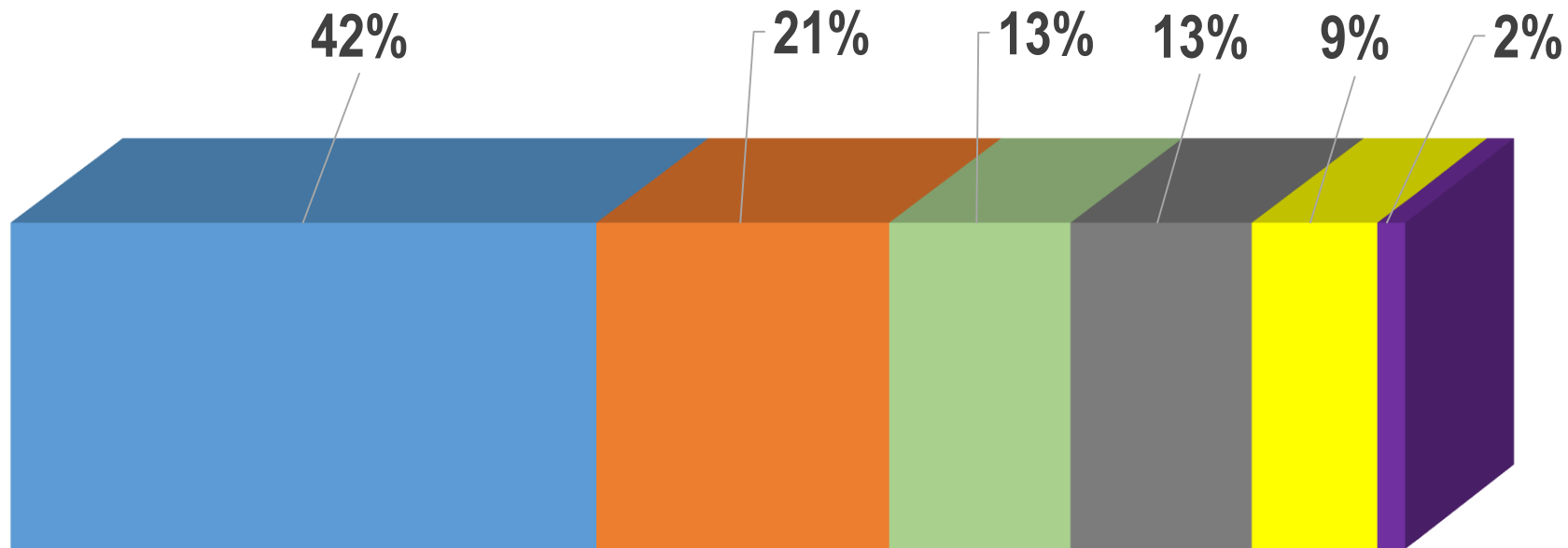
QUARTER END 6/30/24

(\$ in millions)		
Investment Type	Book Value	Market Value
U.S. Agencies	\$164.8	\$ 159.6
U.S. Treasuries	\$ 80.7	\$ 78.5
Corporate Bonds	\$ 50.8	\$ 50.1
CAMP Investment Pool	\$ 33.6	\$ 33.6
Supranational Bonds	\$ 49.6	\$ 48.7
Cash / Money Market	\$ 9.6	\$ 9.6
TOTAL	\$389.1	\$ 380.1



INVESTMENT PORTFOLIO – INVESTMENTS BY TYPE

QUARTER END 6/30/24



■ U.S. Agencies

■ U.S. Treasuries

■ Corporate Bonds

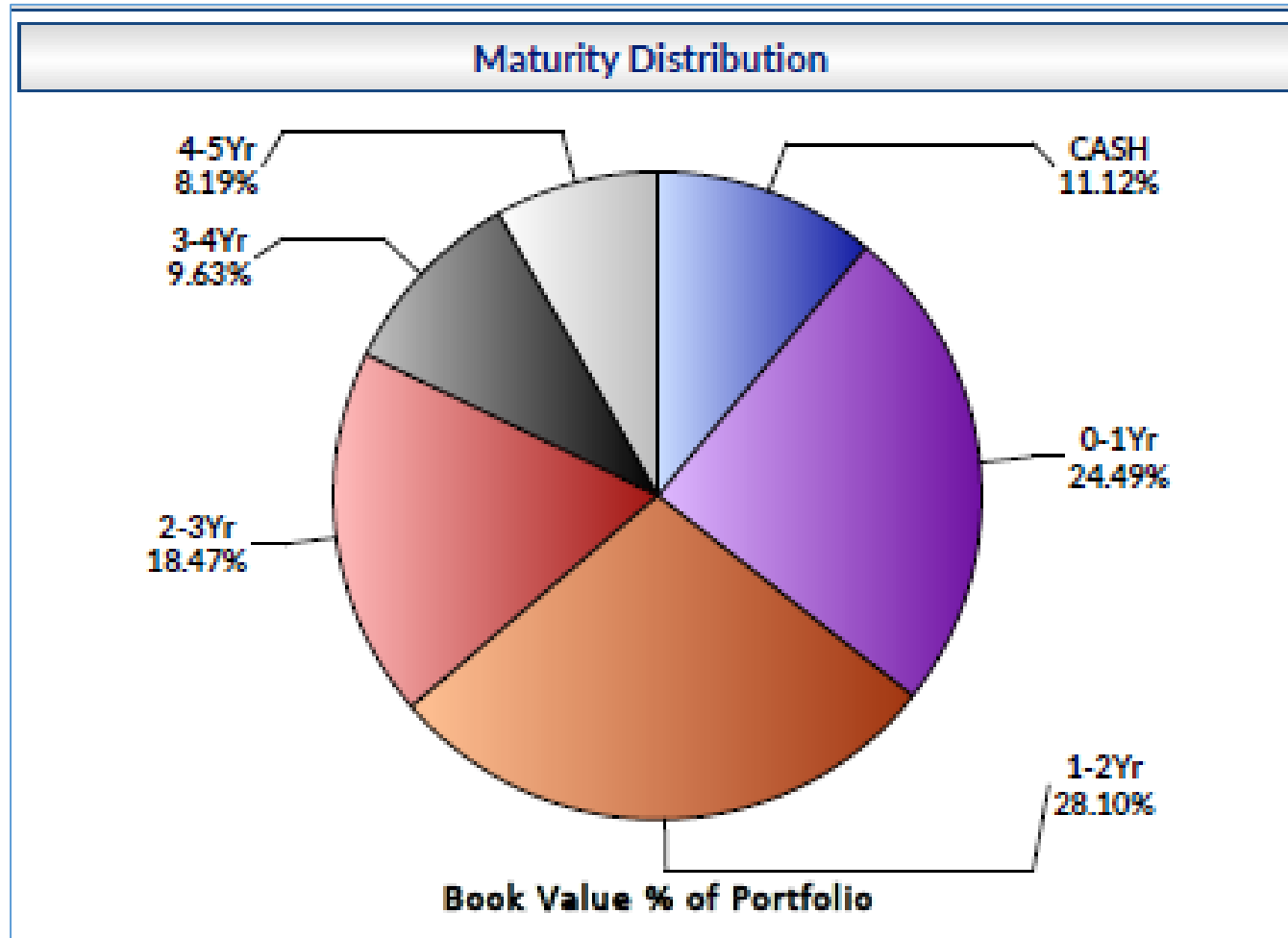
■ Supranationals

■ CAMP

■ Cash / Money Market



INVESTMENT PORTFOLIO – BY MATURITY QUARTER END 6/30/24



INVESTMENT PORTFOLIO – SELECTED ACTIVITY

QUARTER END 6/30/24

U.S. Agencies

\$10MM Maturities

U.S.
Treasuries

\$12MM Maturities

Corporate
Bonds

\$5MM Maturities

Supranationals

\$10MM Purchases

Total Purchases: \$10 million Total Maturities: \$27 million



INVESTMENT PORTFOLIO – EARNINGS

QUARTER END 6/30/24

Current Month:

• **\$984,580**

↑ Up 35%

Fiscal Year-to-date:

• **\$10,027,613**

↑ Up 70%

Monthly Effective Annual Return:

• **3.04%**

FYTD Effective Annual Return:

• **2.67 %**



INVESTMENT PORTFOLIO – SELECTED COMPLIANCE QUARTER END 6/30/24

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO/ MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE?
U.S. Treasuries	5 years	None	None	YES
U.S. Agencies	5 years	None	None	YES
Supranationals	5 years	30%	"AA" Rating Category	YES
Corporate Bonds	5 years	30%/10%	"A" Rating Category	YES
Money Market Mutual Funds	60 days	15%/10%	"AAA" Rating Category	YES
CA Asset Management Program (CAMP)	N/A	Up to \$75,000,000	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES



ADDITIONAL INFORMATION

City of Huntington Beach Website:

- City Treasurer
- Investments

https://www.huntingtonbeachca.gov/government/city_treasurer/investments.php



Questions?

