



CITY OF HUNTINGTON BEACH
QUARTERLY INVESTMENT REPORT
CITY TREASURER, ALISA BACKSTROM, MBA, CCMT, CPFIM
QUARTER ENDED: JUNE 30, 2022

INVESTMENT PORTFOLIO – SUMMARY:

AS OF: June 30, 2022

Investment Type

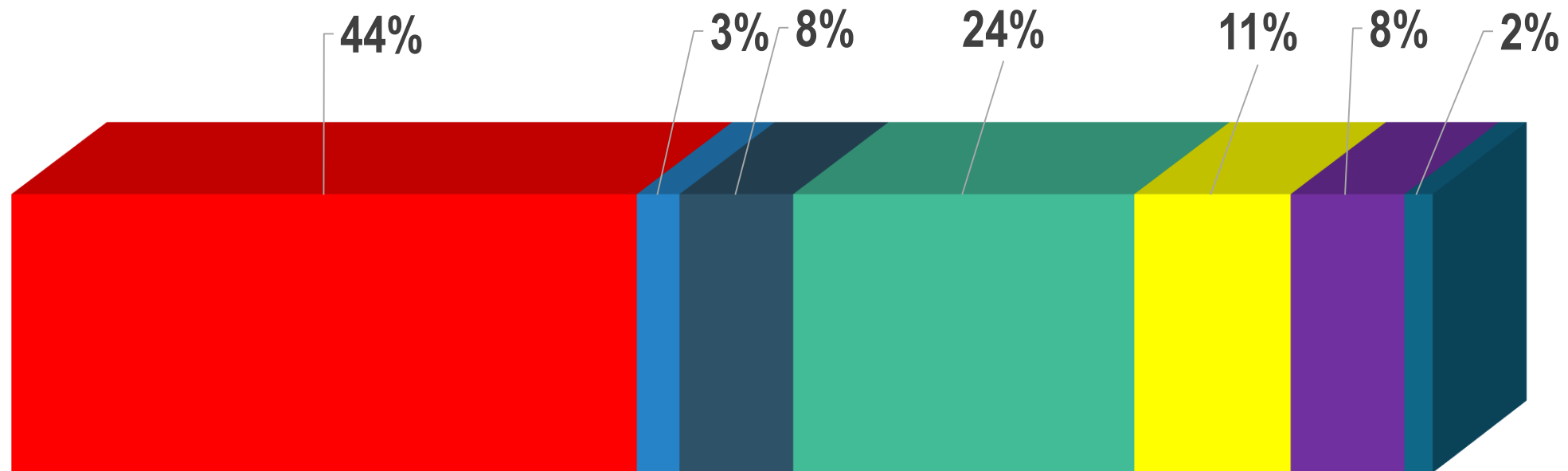
\$ in 000's

Market Value

Book Value

Federal Agency Issues	\$ 140,790	\$ 147,245
Local Agency Investment Fund (LAIF)	\$ 25,690	\$ 25,690
Treasury Securities	\$ 74,944	\$ 77,907
Medium Term Notes - Supranationals	\$ 33,552	\$ 35,139
Corporate Bonds	\$ 26,063	\$ 26,862
Commercial Paper	\$ 4,967	\$ 4,982
OC Investment Pool	\$ 10,607	\$ 10,607
TOTAL	\$ 316,613	\$ 328,432

INVESTMENT PORTFOLIO – INVESTMENTS BY TYPE:



■ Federal Agencies ■ OC Investment Pool ■ Corporate Bonds ■ Treasuries
■ MTN-Supras ■ LAIF ■ Commercial Paper

INVESTMENT PORTFOLIO – QUARTERLY ACTIVITY (APRIL-JUNE):

Purchases:	
(\$ in 000's)	
Federal Agency Issues	\$20,000
LAIF	\$23,006
Commercial Paper	\$10,000
Treasury Securities	\$12,000
OC Investment Pool	<u>\$ 33</u>
TOTAL	\$65,039
Maturities/Calls/Withdrawals:	
(\$ in 000's)	
Federal Agency Issues	\$ 5,000
LAIF	\$ 3,000
Corporate Bonds	\$20,000
Commercial Paper	\$ 8,000
OC Investment Pool	<u>\$ 2</u>
TOTAL	\$36,002

INVESTMENT PORTFOLIO – EARNINGS:

Current Year - Month

□ June 2022:	\$336,651
□ vs. budget:	\$100,000

Current Fiscal Year-to-date

□ Through 06/30/22:	\$3,495,631
□ vs. budget:	\$1,200,000

Effective Rate of Return

□ June 2022:	1.22%
□ Fiscal Year-to-date:	1.19%

Benchmark

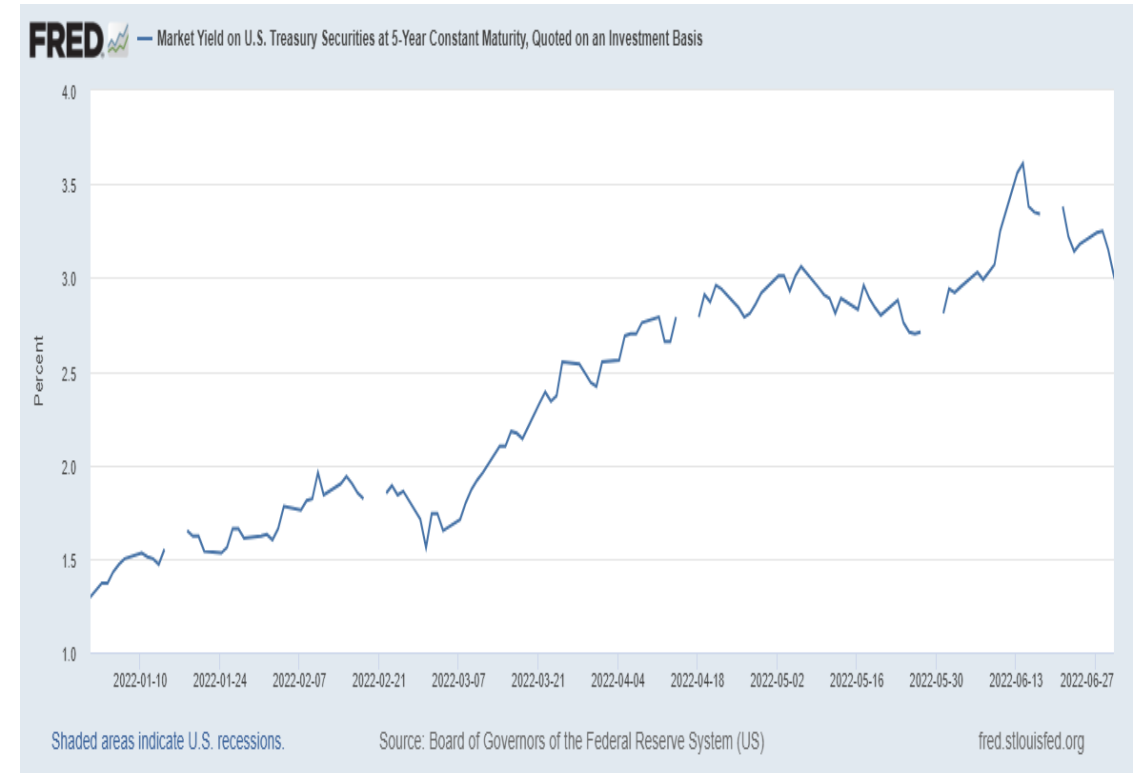
□ June 2022:	1.06%
□ 12-month moving average 1.5-year Treasury	

INTEREST RATES – US TREASURY RATES

JANUARY 1, 2022 – JUNE 30, 2022:



2-year US Treasury
2.92%
at 6/30



5-year US Treasury
3.01%
at 6/30

SELECTED INVESTMENT POLICY COMPLIANCE REQUIREMENTS:

INVESTMENT TYPE	MAXIMUM MATURITY	MAXIMUM SPECIFIED % OF PORTFOLIO / MAXIMUM PER ISSUER	MINIMUM QUALITY REQUIREMENTS	IN COMPLIANCE?
U.S. Treasury Obligations	5 years	None	None	YES
U.S. Government Agency Obligations	5 years	None	None	YES
Supranationals	5 years	10%	"AA" Rating	YES
Corporate Notes	5 years	30% / 10%	"A" Rating	YES
Local Agency Investment Fund (LAIF)	N/A	Up to \$75,000,000	None	YES
Orange County Investment Pool (OCIP)	N/A	Up to \$75,000,000	None	YES
Maximum Maturities	No more than 50% of portfolio maturing over 4 years.			YES

(Requirements are at purchase)

SUMMARY:

- **Safety – No principal losses**
- **Liquidity – Sufficient funds for operations**
- **Market rate of return – 1.22% June, 1.19% Fiscal Year-to-date (upward trend)**
- **Prudently managed – No compliance issues**
- **Positive contributor to City – Earnings of \$3,495,631 fiscal year 2021-22 to be utilized for operating and other expenses**