

# **Economic Development Strategic Plan**

City Council Meeting October 15, 2024

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### Background

In alignment with the 2023-2027 Strategic Plan, City Council initiated an update to the 2017 Economic Development Implementation Plan.

#### Goals for the updated plan include:

- greater business retention,
- attracting local investments, and
- fostering job growth.

### GOALS AND STRATEGIES



#### **ECONOMIC DEVELOPMENT**

Greater business retention, investment and job growth in Huntington Beach



#### FISCAL STABILITY

Available funding to support a high-quality level of programs, services and capital investments and to build a structural surplus.



#### HIGH PERFORMING ORGANIZATION

An engaged City workforce committed to responsive and exceptional public service for all. Achieve a customer service satisfaction rating of 90% or higher.



#### HOMELESSNESS

A continuum of care that reduces homelessness and maintains quality of life for the entire community.



#### HOUSING

Proactive programs to address diverse housing needs within the City's jurisdiction.



#### INFRASTRUCTURE INVESTMENT

Maintained and upgraded infrastructure that supports the community's day-to-day needs in accordance with the City's Infrastructure Report Card.



#### PUBLIC ENGAGEMENT

A community that has easy access to clear, accurate, and timely City information and expresses increased awareness and involvement in City activities.



#### PUBLIC SAFETY

Ensure the safety and protection of all community members, both efficiently and effectively.

### **Economic Development Summit**



- Economic Development Summit held in October 2023 with a variety of business owners, property owners, and developers.
- Key Insights
  - More Personal Touch/Service
  - Enhanced HB experiences
  - Improve Permitting Process
  - Address Changing Business Needs

### **Focus Areas**

The updated plan focuses on four key areas to drive economic growth:

- Business Retention, Expansion, & Attraction
- 2. Tourism, Culture, & Community
- 3. Responsive & Effective Government
- 4. Communication & Collaboration



### **Business Retention, Expansion,** & Attraction

- Retain & Grow Existing Businesses
   Provide resources to prevent business closures and assist with expansion.
- Attract New Businesses
   Showcase HB as desirable business location.
- Market Business Opportunities
   Expand business recognition opportunities.
- Promote a Year-Round Economy
   Implement marketing strategies to maintain year-round business engagement.







### Tourism, Culture, & Community

- Expand Tourism, Film, & Event Opportunities
   Collaborate with Visit Huntington Beach to draw visitors and showcase our unique City.
- Prepare for the LA 2028 Olympics
   Position Huntington Beach as a global destination and maximize economic opportunities.
- Enhance Arts & Cultural Experiences
   Invest in assets and programs that celebrate our City's rich cultural identity.
- Support the Social Economy
   Boost the vibrancy of social venues and improve resident and visitor experiences.



### Responsive & Effective Government

- Enhance Infrastructure
   Invest in upgrades to public facilities, technology, and event accommodations.
- Promote Business-Friendly Policies
   Position the City to proactively adapt to evolving business needs and market trends.
- <u>Deliver Outstanding Customer Service</u>
   Ensure City employees are equipped with training and tools for efficient service delivery.





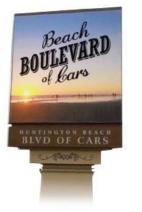


### **Communication & Collaboration**

- Engage with Local Stakeholders
   Connect with partners to address concerns and gather feedback.
- Strengthen Partnerships
   Develop joint initiatives and create a network to facilitate ongoing collaboration.
- Share Information & Resources
   Use digital platforms to provide resources to keep businesses informed and competitive.













### 2025 Action Plan

- Bolster Business Attraction, Retention &
   Expansion Efforts
   50+ business outreach visits, business event,
   develop and distribute economic profile,
   continue to engage with stakeholders and build
   partnerships.
- Strengthen Communication Channels
   Expand business recognition opportunities,
   elevate online presence with updated info, grow
   Streamline Surf City Initiative.
- Enhance the HB Experience
   Launch a shop/dine local campaign, increase cultural/sports opportunities, implement projects that improve the resident and visitor experience.





## Thank you

