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Transmitted via e-mail
REVISED

May 19, 2023

Sunny Rief, Assistant Chief Financial Officer
City of Huntington Beach
2000 Main Street
Huntington Beach, CA 92648

Subject: 2017-18 Recognized Obligation Payment Schedule

This letter supersedes the California Department of Finance's (Finance) April 10, 2017, May 17, 2017, November 14, 2017, and August 24, 2022 Recognized Obligation Payment Schedule (ROPS) determination letters for the period of July 1, 2017 through June 30, 2018 (ROPS 17-18), with respect to Item Number 88 only.

A revision to the City of Huntington Beach Successor Agency's (Agency) ROPS 17-18 determination letters is necessary to comply with the judgment in the matter of *City of Huntington Beach et al. v. State of California et al.* (Case No. 34-2018-80002876) (Judgment). Pursuant to the February 17, 2023 Judgment, Finance makes the following determination:

- Item No. 88 – Waterfront Commercial Master Site Plan. Finance no longer denies this item. In compliance with the Judgment, the Agreement for the Purchase and Sale of Property (Waterfront Loan) dated September 19, 1988 between the City and the former Redevelopment Agency of the City of Huntington Beach is considered an enforceable obligation, and future requests for funding of supported outstanding amounts will be allowable.

All other previous determinations made in Finance's April 10, 2017, May 17, 2017, November 14, 2017, and August 24, 2022 ROPS 17-18 determination letters stand.

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Please direct inquiries to Chikako Takagi-Galamba, Manager at (916) 322-2985.

Sincerely,

A handwritten signature in blue ink that reads "Cheryl H. McCormick".

 JENNIFER WHITAKER
Program Budget Manager

cc: Ursula Luna-Reynosa, Director of Community Development, City of Huntington
Beach
Christopher Ranftl, Administrative Manager I, Property Tax Unit, Orange County
Kathy Tavoularis, Countywide Oversight Board Representative