

**Supplemental Retirement Plan & Trust
Board
Thursday, May 22, 2025
10:00 AM - Regular Meeting
AGENDA**

TRAVIS HOPKINS, City Manager
ALISA BACKSTROM, City Treasurer
ROBERT TORREZ, Chief Financial Officer



**City of Huntington Beach
2000 Main Street
Huntington Beach, CA 92648
Virtual Meeting via Zoom**

TIMOTHY BANACH, US Bank
ANTONIA LIPOVAC, BFSG
RICHARD ROSENTHAL, US Bank
DARREN STEWART, BFSG

ZOOM MEETING ID: 874 8763 5015

Passcode: 594030

Phone: (669) 444-9171

1. CALL TO ORDER

2. ROLL CALL

3. PUBLIC COMMENTS

The Supplemental Retirement Plan & Trust Board (the "Board") welcomes public comments on all items on this agenda or of community interest. We respectfully request that this public forum be utilized in a positive and/or constructive manner. Please focus your comments on the issue or problem that you would like to bring to the attention of the Board. Three minutes are allotted per person and time may not be donated to others. No action can be taken by the Board on this date unless agendized. This is the time to address the Board regarding items of interest or on agenda items other than public hearings.

4. APPROVAL OF MEETING MINUTES

A copy of the minutes of the regular meeting held on March 20, 2025 will be distributed for review and approval.

5. ASSET ALLOCATION REVIEW

BFSG will review expected returns using recently updated capital market assumptions.

6. INVESTMENT POLICY STATEMENT REVIEW

A copy of the draft Investment Policy Statement (IPS) will be distributed for review and approval.

7. BFSG PORTFOLIO REVIEW

A copy of BFSG's Retirement Plan Quarterly Investment Review will be distributed for review.

8. U.S. BANK PORTFOLIO REVIEW

A copy of U.S. Bank's Portfolio Review will be distributed for review.

9. ADJOURNMENT TO THE NEXT MEETING

The meeting will adjourn until the next meeting which is scheduled for August 28, 2025.